



TRUSTEES' REPORT FOR YEAR ENDED 31st DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter Ladywood ('the PCC') presents its annual report as follows:

Aims and Purposes

The purpose of the Charity, as stated in the governing documents, is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In doing so, we seek to be intentional, intercultural, intergenerational and inclusive in Christ the Hope of Glory.

Objectives and Activities

In pursuance of our aim, we seek to display our agreed core values, which are:

- enabling vibrant worship
- extending a warm welcome to everyone
- showing generosity
- a commitment to prayer
- celebrating our diversity
- ensuring we grow in confidence

During the year the Covid restrictions has raised substantial challenges in carrying out our usual activities, but we have continued to arrange them in so far as we have been able to do so. We are committed to providing regular worship which reflects the above values. We are rooted in our parish, which comprises Ladywood, Spring Hill and Brookfields, and we are involved in a number of initiatives to enable those who live there to thrive, as stated below.

To facilitate the ministry we are engaged in, it is important that we maintain the fabric of the Church of St John & St Peter, the Church Hall and the surrounding grounds. We are

grateful that Graham Hesp, our Operations Manager, has been very proactive in ensuring that they are in good order.

Achievements and Performance

We were able to continue regular worship throughout the year notwithstanding the temporary closure of the building in March 2020 due to Covid 19, by providing worship online using the Zoom platform. We returned to the building in September, after putting in place appropriate safety protocols, so that public worship could continue, apart from during the second lockdown in November. Even when we were able to meet in the church, we livestreamed our services for those unable to attend and these were recorded and posted on our Facebook page. Those involved in leading services and preaching have had to adapt to these new ways of worship and we are particularly grateful to those, such as Pete Dalton, who mastered the technology, and to Graham Hesp, the Operations Manager, who, among the various tasks he was involved with, managed the implementation of the measures, such as Track & Trace, risk assessments, signage, and cleaning, required to enable us to function as a worshipping church.

Statistics show a sharp drop in church attendance compared with previous years (43 average weekly attendance in October, compared with 145 the previous year), but that is not surprising given the unusual circumstances of the pandemic and these figures do not tell the full story of all the people who have remained in touch with us throughout the year but did not feel they were ready to safely return to the building.

Our worship has continued to be inspired by the music ministry led by Martin Trotman, whether it was from his home (through Zoom) or within the church building.

Throughout the year we continued an active ministry amongst young people, thanks to Pete Dalton, our Youth and Community Pastor, and Jody-Ann Frazer, who until August 2020 was our Mission Apprentice but has continued to give her support since then. The Youth Discipleship Group continued during lockdown through Zoom and other social media channels. It had been hoped that a group of young people would travel to the USA to experience the missional work of the Edge Church in Michigan, but this was not possible because of the Covid situation. However, the Uncut youth series has developed instead. This gives young people the opportunity to discuss topics not usually covered in mainstream church. The very popular sports project, which enables local young people to build relationships with positive role models, swapping guns and knives for the football pitch, continued when not prevented by lockdown restrictions. Also, the Sport Way Academy course successfully ran from January to October, enabling 12 young people from Ladywood and Winson Green to develop through becoming sports leaders and

discovering more about Jesus. It equips each of them with a qualification in *Sports Leaders Level 1*.

Links have been developed with the local community, including working alongside other groups to provide support for local families under the initiative known as Ladywood Helpers, and establishing a presence in the new Icknield Port Loop development, so as to provide support for residents who have been moving in. The pandemic has prevented our members from going into our local church school, St John's & St Peter's Academy, as often as we would wish, but we have maintained strong links with them. We also continue to work in partnership with local churches. One of the initiatives arising from these links has been Good News Central, which enabled local Christians to come together to pray for Ladywood and to produce an online community carol service.

Our long-established Ladywood Interfaith Education Project ('LIEP'), which enables children to explore faiths in a creative and interactive way, has seen limited activity because of the inability of schools to arrange educational visits for much of the year due to Covid. But Jenny Sills, the LIEP Co-ordinator, has kept in touch with our regular schools so that activities can recommence when this is possible.

Public Benefit

In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We believe those activities have delivered this, as:

- We extend an open invitation to all to worship with us and to learn about Jesus and to trust him;
- We are committed to ministering to children and young people, including those who are not part of our church family, so that each one can reach their full potential. In this regard we have developed positive links with local schools and with local young people. Also, the Sports Way Academy enables local young people to plan, lead and evaluate sports sessions in their community and to be outstanding leaders amongst their peers;
- We are engaged in working with the local community in our parish in order to enhance the lives of all who dwell there.

Financial Review

We refer to the Financial Statements prepared in accordance with our responsibility to comply with the requirements of the Charities Act 2011. In past years we have benefited greatly from lettings of our buildings, but a consequence of the pandemic has been a reduction of this source of income to less than half that of the previous year. This meant

that, although we had planned to contribute £2,842 per month to the Diocesan Common Fund, we had to reduce this in July to £1,000 per month. But we were able to revert to the original amount in October.

Although the closure of the church during lockdown resulted in a loss of income from anonymous plate giving, the bulk of our income from individual donors is from planned giving and this was not far short of the previous year's figure. More of our regular donors decided to give by bank standing order and, of those who continued to use the envelope scheme, a significant number put aside their gifts so that they could bring them to church when it reopened.

We continued to benefit from grants from several donor bodies. These are referred to in the financial statements and they are ring fenced for the purposes for which they had been applied for and they enable various ministries to continue: the Youth & Community Pastor, the music ministry, the Operations Manager and the LIEP. The largest grants were from St Martins Trust (£35,000) and Grantham Yorke Trust (£7,500) and the Heritage Emergency Fund (£17,700). The latter, for which our Operations Manager was instrumental in pulling together the application, was obtained to enable the church, which is a heritage building, to overcome the financial risks resulting from the Covid 19 lockdown by carrying out works to protect our heritage infrastructure, cover our day to day running costs over a 4-month period and install facilities to support new ways of worshipping, including a high-speed internet across both buildings, livestream equipment and a sound desk. This award has not only helped us in our worship but has also provided improved facilities to help drive the use of our buildings to support our existing income streams and develop new ones.

Notwithstanding the unprecedented challenges, we were able to meet our running costs, including paying off a diocesan loan taken out in 2017 to carry out improvements to our buildings, the car park and the adjoining retaining wall. We were proactive in seeking ways to reduce costs where possible, including renegotiating utility contracts, negotiating price freezes on ongoing essential maintenance contracts, rescheduling non-essential buildings work where possible and carrying out some buildings and all grounds maintenance ourselves.

We also kept in touch with our hirers so as to ensure we have a clear picture of what would happen as the restrictions are eased.

Reserves Policy

The PCC has agreed a reserves policy, which is to try to maintain a balance on unrestricted funds of the equivalent of two months' running costs and an additional one month's costs in respect of paid staff. The figure stated in the balance sheet meets that aim: two months' running costs, including common fund contribution which we regard as

a necessary expense, would come to around £14,500 and the cost of staff (Youth & Community Pastor, Operations Manager, Director of Music, LIEP) would be about £5,800 per month.

Volunteers

As well as relying upon members making regular financial donations, the church also thanks those who generously give of their time to enable it to fulfil its objectives. It would be difficult to single out anyone for special mention because of the risk of omitting others. We regard everyone who is on the electoral roll of the parish as a member of the church and potentially, if not actually, a volunteer. As of October 2020, the number on the roll stood at 103.

Structure, Governance and Management

The members of the PCC are the trustees of the charity. As such, they are responsible for ensuring that it is solvent, well-run and delivers its charitable outcomes in accordance with its aforesaid aims and purposes.

The method of their appointment is set out in the Church Representation Rules. At St John's & St Peter's the membership consists of the incumbent (the Vicar), the churchwardens, readers licensed to the Parish, members of the deanery synod who are on the electoral roll of the church and other persons elected by those members of the congregation who are on the electoral roll. All members of the congregation who qualify under the Rules are encouraged to register on the electoral roll and are given the opportunity to stand for election to the PCC. The PCC has agreed that the Youth & Community Pastor and the Operations Manager should be co-opted members. During 2020 it met 5 times, mostly through Zoom. A Finance and Standing Committee meets to discuss in more detail matters of finance. The LIEP is managed by a sub-committee of the PCC.

Administrative Information

St John's & St Peter's Church is situated at Darnley Road, Birmingham B16 8TF, which is also the correspondence address. Contact can also be made by e-mail at info@stjohnpeter.org.uk. The Church is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956) and a charity. It is registered with the Charity Commission (number 1159835).

PCC members who have served at any time during 2020 are:

Ex Officio Members:

Rev Canon Ian Harper (Incumbent)

Mr Paul Robinson (Churchwarden)
Mr Yonatan Tiruneh (Churchwarden until 2nd December 2020)
Mr Charles George (Churchwarden from 2nd December 2020; elected member before then)
Mr Rowland Hopkins (Reader)
Miss Hilary Sams (Reader)
Dr Jenny Sills (Reader)
Mrs Maverney Kettle (Deanery Synod Member; Reader)
Mr Andrew Jennings (Deanery Synod Member)
Mrs Marguerite Bali (Deanery Synod Member)

Elected Members:

Mrs Marie Robinson (PCC Secretary)
Mr Narcisse Youmsi (PCC Treasurer)
Dr Stefan Preuss
Miss Jody-Ann Frazer (from 18th October 2020)
Brother David Lanstrom (from 18th October 2020)
Mrs Margaret McCall (until 18th October 2020)
Ms Elaine Beckford (until 18th October 2020)

Co-opted Members:

Mr Peter Dalton
Mr Graham Hesp

Approved by the PCC on

and signed on their behalf by

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 21

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The purpose of the charity, as stated in the governing documents, is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In doing so, we seek to be intentional, intercultural, intergenerational and inclusive in Christ the Hope of Glory.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In pursuance of our aim, we seek to display our agreed core values, which are:

- enable vibrant worship
- extending a warm welcome to everyone
- showing generosity
- a commitment to prayer
- celebrating our diversity
- ensuring we grow in confidence

During the year the Covid restrictions have raised substantial challenges in carrying out our usual activities, but we have continued to arrange them in so far as we have been able to do so. We are committed to providing regular worship which reflects the above values. We are rooted in our parish, which comprises Ladywood, Spring Hill and Brookfields, and we are involved in a number of initiatives to enable those who live here to thrive, as stated below.

To facilitate the ministry we are engaged in, it is important that we maintain the fabric of the Church of St. John and St. Peter, the church hall and the surrounding grounds. We are grateful that Graham Hesp, our operations manager, has been very proactive in ensuring that they are in good order.

Public benefit

In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We believe those activities have delivered this, as:

- We extend an open invitation to all to worship with us and to learn about Jesus and to trust him;
- We are committed to ministering to children and young people, including those who are not part of our church family, so that each one can reach their full potential. In this regard we have developed positive links with local schools and with local young people. Also, the Sports Way Academy enables local young people to plan, lead and evaluate sports sessions in their community and to be outstanding leaders amongst their peers;
- We are engaged in working with the local community in our parish in order to enhance the lives of all who dwell there.

Volunteers

As well as relying upon members making regular financial donations, the church also thanks those who generously give of their time to enable it to fulfil its objectives. It would be difficult to single out anyone for special mention because of the risk of overlooking others. We regard everyone who is on the electoral roll of the parish as a member of the church and potentially, if not actually, a volunteer. As of October 2020, the number on the electoral roll stood at 103.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were able to continue regular worship throughout the year notwithstanding the temporary closure of the building in March 2020 due to Covid 19, by providing worship online using the Zoom platform. We returned to the building in September, after putting in place appropriate safety protocols, so that public worship could continue, apart from during the second lockdown in November. Even when we were able to meet in the church, we livestreamed our services for those unable to attend and these were recorded and posted on our Facebook page. Those involved in leading services and preaching have had to adapt to these new ways of worship and we are particularly grateful to those, such as Peter Dalton, who mastered the technology, and to Graham Hesp, the operations manager, who, among the various tasks he was involved with, managed the implementation of the measures, such as Track & Trace, risk assessments, signage and cleaning, required to enable us to function as a worshipping church.

Statistics show a sharp drop in church attendance compared with previous years (43 average weekly attendance in October, compared with 145 the previous year), but that is not surprising given the unusual circumstances of the pandemic and these figures do not tell the full story of all the people who have remained in touch with us throughout the year but did not feel that they were ready to safely return to the building.

Our worship has continued to be inspired by the music ministry led by Martin Trotman, whether it was from his home (through Zoom) or within the church building.

Throughout the year we continued an active ministry amongst young people, thanks to Peter Dalton, our Youth & Community Pastor, and Jody-Ann Frazer, who until August 2020 was our Mission Apprentice but has continued to give her support since then. The Youth Discipleship Group continued during lockdown through Zoom and other social media channels. It had been hoped that a group of young people would travel to the USA to experience the missional work of the Edge Church in Michigan, but this was not possible because of the Covid situation. However, the Uncut youth series has developed instead. This gives young people the opportunity to discuss topics not usually covered in mainstream church. The very popular sports project, which enables local young people to build relationships with positive role models, swapping guns and knives for the football pitch, continued when not prevented by lockdown restrictions. Also, the Sport Way Academy course successfully ran from January to October, enabling twelve young people from Ladywood and Winson Green to develop through becoming sports leaders and discovering more about Jesus. It equips each of them with a qualification in Sports Leaders Level 1.

Links have been developed with the local community, including working alongside other groups to provide support for local families under the initiative known as Ladywood Helpers, and establishing a presence in the new Icknield Port Loop development, so as to provide support for residents who have been moving in. The pandemic has prevented our members from going into our local church school, St. John's & St. Peter's Academy, as often as we would wish, but we have maintained strong links with them. We also continue to work in partnership with local churches. One of the initiatives arising from these links has been the Good News Central, which has enabled local Christians to come together to pray for Ladywood and to produce an online community carol service.

Our long-established Ladywood Interfaith Education Project ('LIEP') which enables children to explore faiths in a creative and interactive way, has seen limited activity because of the inability of schools to arrange educational visits for much of the year due to Covid. Jennifer Sills, the LIEP Co-ordinator, has kept in touch with our regular schools so that we can recommence when this is possible.

FINANCIAL REVIEW

Financial position

We refer to the financial statements prepared in accordance with our responsibility to comply with the requirements of the Charities Act 2011.

In past years we have benefited greatly from lettings of our buildings, but a consequence of the pandemic has been a reduction of this source of income to less than half that of the previous year. This meant that, although we had planned to contribute £2,842 per month to the Diocesan Common Fund, we had to reduce this in July to £1,000 per month. We were able to revert to the original amount in October.

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Principal funding sources

Although the closure of the church during lockdown resulted in a loss of income from anonymous plate collections, the bulk of our income from individual donors is from planned giving and this was not far short of the previous year's figure. More of our regular donors decided to give by bank standing order and, of those who continued to use the envelope scheme, a significant number put aside their gifts so that they could bring them to church when it reopened.

We continued to benefit from grants from several donor bodies. These are referred to in the financial statements and they are restricted for the purposes for which they had been applied for and they enabled various ministries to continue: The Youth & Community Pastor, the music ministry, the operations manager and the LIEP.

The largest grants were from St. Martin's Trust (£35,000) and Graham Yorke Trust (£7,500) and the Heritage Emergency Fund (£17,700). The latter, for which our operations manager was instrumental in putting together the application, was obtained to enable the church, which is a heritage building, to overcome the financial risks resulting from Covid 19 lockdown by carrying out works to protect our heritage infrastructure, cover our day to day running costs over a four month period and install facilities to support new ways of worshipping, including a high speed internet across both buildings, livestream equipment and a sound desk. This award has not only helped us in our worship but has also provided improved facilities to help drive the use of our buildings to support our existing income streams and develop new ones.

Notwithstanding the unprecedented challenges, we were able to meet our running costs, including paying off a diocesan loan taken out in 2017 to carry out improvements to our buildings, the car park and the adjoining retaining wall. We were proactive in seeking ways to reduce costs where possible, including renegotiating utility contracts, negotiating price freezes on ongoing essential maintenance contracts, rescheduling non-essential building works where possible and carrying out some buildings and all grounds maintenance ourselves.

In the year under review, total receipts of unrestricted funds totalled £74,951 of which £30,910 related to unrestricted planned voluntary donations. The church received grant income in the year of £73,554.

The church spent £79,212 from unrestricted funds to provide the Christian ministry from St. John's and St. Peter's Church.

Net overspend on unrestricted funds in the year was £4,221 and the net movement on restricted funds amounted to £6,131. During the year the total funds balance increased from £138,979 to £140,889 of which £130,544 is unrestricted.

We draw attention to note 10 to the financial statements which provides details of prior year adjustments made in these financial statements as a result of accounting errors relating to previous periods discovered in the preparation of these accounts.

We also kept in touch with our hirers so as to ensure we have a clear picture of what would happen when restrictions are eased.

Reserves policy

The Parochial Church Council has agreed a reserves policy, which is to try to maintain a balance on unrestricted funds of the equivalent of two months' running costs and an additional one month's costs in respect of paid staff. The figures reported in the balance sheet meet that aim; two months' running costs, including Diocesan Common Fund contribution which we regard as a necessary expense, would amount to around £14,500 and the cost of staff (Youth & Community Pastor, Operations Manager, Director of Music, LIEP) would be about £5,800 per month.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The Parochial Church Council is a Registered Charity.

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

At St. John's & St. Peter's the membership of the Parochial Church Council consists of the incumbent (the Vicar), the churchwardens, readers licensed to the Parish, members of the deanery synod who are on the electoral roll of the church and other persons elected by those members of the congregation who are on the electoral roll. All members of the congregation who qualify under the Rules are encouraged to register on the electoral roll and are given the opportunity to stand for election to the Parochial Church Council. The Parochial Church Council has agreed that the Youth & Community Pastor and the Operations Manager should be co-opted members. During 2020 the Parochial Church Council met five times, mostly through Zoom.

A Finance & Standing Committee meets to discuss in more detail matters of finance.

The LIEP is managed by a sub-committee of the Parochial Church Council.

Recruitment and appointment of new trustees

The method of appointment of trustees is set out in the Church Representation Rules.

Organisational structure

The members of the Parochial Church Council are trustees of the charity. As such, they are responsible for ensuring that it is solvent, well-run and delivers its charitable outcomes in accordance with its aforesaid aims and purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159835

Principal address

Parish Office
Darnley Road
Ladywood
Birmingham
West Midlands
B16 8TF

Trustees

Rev Canon I Harper Incumbent
P Robinson (Churchwarden until 23.05.21)
Y Tiruneh Churchwarden (resigned 2.12.20)
C George Churchwarden from 2 December 2020
R Hopkins Reader
Miss H Sams Reader
Dr J Sills Reader
Mrs M Kettle Deanery Synod Member & Reader
A Jennings Deanery Synod Member
Mrs M Bali Deanery Synod Member
Mrs M Robinson PCC Secretary
N Youmsi PCC Treasurer
Dr S Preuss
Miss J Frazer (appointed 18.10.20)
Brother D Lanstrom (appointed 18.10.20)
Mrs M McCall (resigned 18.10.20)
Ms E Beckford (resigned 18.10.20)
P Dalton
G Hesp
J Dillon Churchwarden (appointed 23.05.21)
Mrs J Stolberg (appointed 23.05.01)

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew E.S. James

FCA

James, Stanley & Co. Limited

1,733 Coventry Road

South Yardley

Birmingham


West Midlands

B26 1DT

St. John's & St. Peter's Church is situated at Damley Road, Birmingham B16 8TF and this is also the correspondence address.

Contact with the church can also be made by email at info@stjohnpeter.org.uk

Approved by order of the board of trustees on 26 July 2021 and signed on its behalf by:

 02/08/2021

Mrs M Robinson - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Independent examiner's report to the trustees of St John's and St Peter's Ladywood

I report to the charity trustees on my examination of the accounts of St John's and St Peter's Ladywood (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

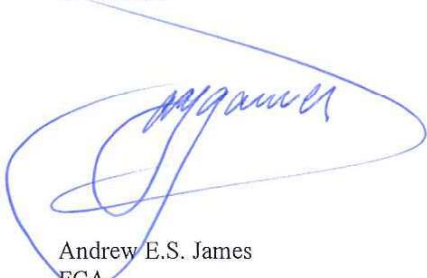
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I draw your attention to note 10 to the financial statements which gives details of prior year adjustments made to correct fundamental errors in prior years' accounts.

Apart from the matter referred to above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew E.S. James
FCA
James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

26 July 2021

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Voluntary income	2	50,228	73,554	-	123,782	110,735
Charitable activities	3	2,531	4,818	-	7,349	11,694
Income from investments	4	372	-	-	372	523
Other income	5	<u>21,820</u>	<u>2,096</u>	<u>-</u>	<u>23,916</u>	<u>57,723</u>
Total		<u>74,951</u>	<u>80,468</u>	<u>-</u>	<u>155,419</u>	<u>180,675</u>
EXPENDITURE ON						
Raising funds	6	190	-	-	190	6,275
Charitable activities	7	<u>79,022</u>	<u>74,337</u>	<u>-</u>	<u>153,359</u>	<u>167,269</u>
Total expenditure		<u>79,212</u>	<u>74,337</u>	<u>-</u>	<u>153,549</u>	<u>173,544</u>
Net gains on investments		<u>40</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(4,221)	6,131	-	1,910	7,131
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		96,865	31,688	4,214	132,767	131,848
Prior year adjustment	10	<u>37,900</u>	<u>(31,688)</u>	<u>-</u>	<u>6,212</u>	<u>-</u>
As restated		134,765	-	4,214	138,979	131,848
TOTAL FUNDS CARRIED FORWARD		<u>130,544</u>	<u>6,131</u>	<u>4,214</u>	<u>140,889</u>	<u>138,979</u>

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Balance Sheet
31 December 2020

		31.12.20	31.12.19
		£	as restated £
FIXED ASSETS	Notes		
Tangible assets	11	73,030	77,719
Investments	12	<u>2,732</u>	<u>2,691</u>
		75,762	80,410
CURRENT ASSETS			
Debtors	13	7,598	7,710
Cash at bank		<u>61,701</u>	<u>57,140</u>
		69,299	64,850
CREDITORS			
Amounts falling due within one year	14	(4,172)	(2,171)
		<u>65,127</u>	<u>62,679</u>
NET CURRENT ASSETS			
		<u>140,889</u>	<u>143,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		140,889	143,089
CREDITORS			
Amounts falling due after more than one year	15	-	(4,110)
		<u>140,889</u>	<u>138,979</u>
NET ASSETS			
		<u>140,889</u>	<u>138,979</u>
FUNDS	18		
Unrestricted funds		130,544	134,765
Restricted funds		6,131	-
Endowment funds		<u>4,214</u>	<u>4,214</u>
TOTAL FUNDS		<u>140,889</u>	<u>138,979</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2021 and were signed on its behalf by:

I Harper - Trustee



N Youmsi - Trustee



Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a project.

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Notes to the Financial Statements - continued

for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefits derived from the capital may be restricted or unrestricted.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the balance sheet date.

Short term deposits

These are cash held on deposit at the bank.

2. VOLUNTARY INCOME

	31.12.20	31.12.19 as restated
	Unrestricted funds £	Restricted funds £
	Endowment funds £	Total funds £
Donations	546	2,453
Gift aid	2,120	2,490
Planned giving	30,910	33,402
Baron Davenport donation	-	600
Simeon Harris	8,303	8,124
Week day services	-	306
Tea and coffees	45	162
Candle Tree	29	74
Curate housing	-	7,500
Oasis	-	3,589
Grantham Yorke Trust	-	-
Other income	649	854
PA System donations	-	2,500
Gift aid income tax recovered	7,626	7,721
St Martins grant	-	28,000
M. Willats grant	-	3,500
Scripture Union	-	2,000
The David Chilcott grant	-	1,520
Lever Coulson grant	-	1,040
Mary Breggs - One off grant	-	300
St. Christopher Trust	-	1,100
Westhill Endowment	-	3,500
Heritage Fund Grant	-	-
	<u>50,228</u>	<u>110,735</u>
Carried forward	50,228	110,735

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. ACTIVITIES FOR GENERATING FUNDS

				31.12.20	31.12.19 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
LIEP income	-	4,818	-	4,818	8,808
Wedding & funerals fees	2,090	-	-	2,090	1,563
Area Dean admin contribution	<u>441</u>	<u>-</u>	<u>-</u>	<u>441</u>	<u>1,323</u>
	<u>2,531</u>	<u>4,818</u>	<u>-</u>	<u>7,349</u>	<u>11,694</u>

4. INCOME FROM INVESTMENTS

				31.12.20	31.12.19 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
CBF Income share dividends	251	-	-	251	484
CBF Fixed interest	66	-	-	66	-
Bank interest receivable	<u>55</u>	<u>-</u>	<u>-</u>	<u>55</u>	<u>39</u>
	<u>372</u>	<u>-</u>	<u>-</u>	<u>372</u>	<u>523</u>

5. OTHER INCOME

				31.12.20	31.12.19 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Church Hall lettings	18,201	-	-	18,201	32,291
ARC lettings	1,187	-	-	1,187	19,169
Community Ministry	167	-	-	167	-
Youth camp	-	896	-	896	-
LIEP Grant received	-	1,200	-	1,200	-
Gas and electric refund	2,265	-	-	2,265	-
Exceptional items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,263</u>
	<u>21,820</u>	<u>2,096</u>	<u>-</u>	<u>23,916</u>	<u>57,723</u>

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. RAISING FUNDS

				31.12.20	31.12.19 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Costs of raising donations and legacies - Donations	<u>190</u>	<u>-</u>	<u>-</u>	<u>190</u>	<u>6,275</u>

7. CHARITABLE ACTIVITIES

				31.12.20	31.12.19 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Youth and Children Activities	26,465	12,588	-	39,053	54,941
Financial Support Cost	1,071	-	-	1,071	1,723
Oasis Expenses	-	150	-	150	6,571
Clergy Accommodation Expense	-	10,094	-	10,094	9,600
Governance costs	48,255	32,795	-	81,050	76,281
LIEP Salary & Expenses	2,481	18,710	-	21,191	18,153
Independent examiner's fees	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>
	<u>79,022</u>	<u>74,337</u>	<u>-</u>	<u>153,359</u>	<u>167,269</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Voluntary income	55,432	55,303	-	110,735
Charitable activities				
LIEP Income	8,808	-	-	8,808
Wedding & funerals fees	1,563	-	-	1,563
Area Dean admin contribution	1,323	-	-	1,323
Investment income	523	-	-	523
Other income	<u>57,723</u>	<u>-</u>	<u>-</u>	<u>57,723</u>
Total	<u>125,372</u>	<u>55,303</u>	<u>-</u>	<u>180,675</u>
EXPENDITURE ON				
Costs of raising donations and legacies				
Raising donations and legacies	<u>6,275</u>	<u>-</u>	<u>-</u>	<u>6,275</u>
	6,275	-	-	6,275
Charitable activities				
Youth and Children Activities	54,941	-	-	54,941
Financial Support Cost	1,723	-	-	1,723
Oasis Expenses	821	5,750	-	6,571
Clergy Accommodation Expense	9,600	-	-	9,600
Governance costs	76,281	-	-	76,281
LIEP Salary & Expenses	-	18,153	-	18,153
	<u>149,641</u>	<u>23,903</u>	<u>-</u>	<u>173,544</u>
Total	<u>149,641</u>	<u>23,903</u>	<u>-</u>	<u>173,544</u>
NET INCOME/(EXPENDITURE)	(24,269)	31,400	-	7,131
Transfers between funds	<u>31,688</u>	<u>(31,688)</u>	<u>-</u>	<u>-</u>
Net movement in funds	7,419	(288)	-	7,131
RECONCILIATION OF FUNDS				
Total funds brought forward	127,346	288	4,214	131,848
	<u>127,346</u>	<u>288</u>	<u>4,214</u>	<u>131,848</u>
TOTAL FUNDS CARRIED FORWARD	<u>134,765</u>	<u>-</u>	<u>4,214</u>	<u>138,979</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. PRIOR YEAR ADJUSTMENTS

The prior year adjustments represent the reconciliation of three bank accounts as at 31 December 2019 which did not previously agree to bank statements. £6,263 of the reconciling transactions have been credited to the statement of financial activities as an exceptional item as no explanation of the discrepancies can be obtained. The remaining £51 has been deducted from CBF Income share dividends in the statement of financial activities as it relates to income received in the current year.

Analysis of expenditure in prior years has identified the incorrect accounting treatment between restricted and unrestricted funds. In order to correct this position, an adjustment of £31,688 has been made to reduce restricted funds and increase unrestricted funds as at 31 December 2019.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>130,000</u>	<u>13,922</u>	<u>143,922</u>
DEPRECIATION			
At 1 January 2020	62,400	3,803	66,203
Charge for year	<u>2,600</u>	<u>2,089</u>	<u>4,689</u>
At 31 December 2020	<u>65,000</u>	<u>5,892</u>	<u>70,892</u>
NET BOOK VALUE			
At 31 December 2020	<u>65,000</u>	<u>8,030</u>	<u>73,030</u>
At 31 December 2019	<u>67,600</u>	<u>10,119</u>	<u>77,719</u>

An impairment review of fixed assets is carried out each year end and any resultant loss identified included in expenditure for the year.

12. FIXED ASSET INVESTMENTS

	1564 CBE Fixed Interest Units £	4 CBE Investment Fund Shares £	Totals £
MARKET VALUE			
At 1 January 2020	2,626	65	2,691
Revaluations	<u>24</u>	<u>17</u>	<u>41</u>
At 31 December 2020	<u>2,650</u>	<u>82</u>	<u>2,732</u>
NET BOOK VALUE			
At 31 December 2020	<u>2,650</u>	<u>82</u>	<u>2,732</u>
At 31 December 2019	<u>2,626</u>	<u>65</u>	<u>2,691</u>

There were no investment assets held outside the UK.

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.20		31.12.19 as restated	
		£		£	
Other debtors		<u>7,598</u>		<u>7,710</u>	
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.20		31.12.19 as restated	
		£		£	
Other creditors		<u>4,172</u>		<u>2,171</u>	
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.12.20		31.12.19 as restated	
		£		£	
Bank loans (see note 16)		<u>-</u>		<u>4,110</u>	
16. LOANS					
An analysis of the maturity of loans is given below:					
		31.12.20		31.12.19 as restated	
		£		£	
Amounts falling between one and two years:					
Bank loans and overdrafts		<u>-</u>		<u>4,110</u>	
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS		31.12.20		31.12.19 as restated	
	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £	Total funds £
Fixed assets	73,030	-	-	73,030	77,719
Investments	2,732	-	-	2,732	2,691
Current assets	58,954	6,131	4,214	69,299	64,850
Current liabilities	(4,172)	-	-	(4,172)	(2,171)
Long term liabilities	-	-	-	-	(4,110)
	<u>130,544</u>	<u>6,131</u>	<u>4,214</u>	<u>140,889</u>	<u>138,979</u>

The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS

	At 1.1.20 £	Prior year adjustment £	Net movement in funds £	At 31.12.20 £
Unrestricted funds				
General Fund	96,865	37,900	(4,221)	130,544
Restricted funds				
Restricted Fund	31,688	(31,688)	6,131	6,131
Endowment funds				
Permanent Endowment Fund	4,214	-	-	4,214
TOTAL FUNDS	<u>132,767</u>	<u>6,212</u>	<u>1,910</u>	<u>140,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	74,951	(79,212)	40	(4,221)
Restricted funds				
Restricted Fund	80,468	(74,337)	-	6,131
TOTAL FUNDS	<u>155,419</u>	<u>(153,549)</u>	<u>40</u>	<u>1,910</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General Fund	127,346	(30,481)	96,865
Restricted funds			
Restricted Fund	288	31,400	31,688
Endowment funds			
Permanent Endowment Fund	4,214	-	4,214
TOTAL FUNDS	<u>131,848</u>	<u>919</u>	<u>132,767</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	119,160	(149,641)	(30,481)
Restricted funds			
Restricted Fund	55,303	(23,903)	31,400
TOTAL FUNDS	<u>174,463</u>	<u>(173,544)</u>	<u>919</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Prior year adjustment £	Net movement in funds £	At 31.12.20 £
Unrestricted funds				
General Fund	127,346	37,900	(34,702)	130,544
Restricted funds				
Restricted Fund	288	(31,688)	37,531	6,131
Endowment funds				
Permanent Endowment Fund	4,214	-	-	4,214
TOTAL FUNDS	<u>131,848</u>	<u>6,212</u>	<u>2,829</u>	<u>140,889</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Prior year adjustment £	Gains and losses £	Movement in funds £
Unrestricted funds					
General Fund	194,111	(228,853)	6,212	40	(28,490)
Restricted funds					
Restricted Fund	135,771	(98,240)	-	-	37,531
TOTAL FUNDS	<u>329,882</u>	<u>(327,093)</u>	<u>6,212</u>	<u>40</u>	<u>9,041</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. CAPITAL COMMITMENTS

	31.12.20	31.12.19 as restated
	£	£
Contracted but not provided for in the financial statements	<u>6,131</u>	<u>-</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

21. FUNDS

At the balance sheet date, St. John's & St. Peter's Church held the sum of £6,131 in its Heritage Emergency Fund. The use of this fund is restricted to the maintenance of the church's consecrated property.

22. LEASING AGEEMENTS

Minimum lease payments under non-cancellation operating leases fall due as follows:

	31.12.20	31.12.19 as restated
	£	£
Between one and five years	<u>2,166</u>	<u>2,954</u>

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

Independent examiner's report to the trustees of St John's and St Peter's Ladywood

I report to the charity trustees on my examination of the accounts of St John's and St Peter's Ladywood (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

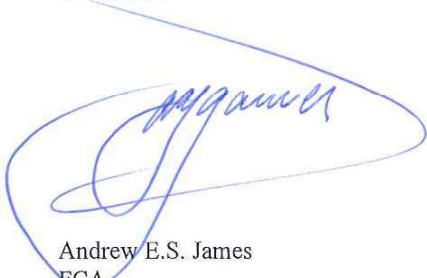
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I draw your attention to note 10 to the financial statements which gives details of prior year adjustments made to correct fundamental errors in prior years' accounts.

Apart from the matter referred to above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew E.S. James
FCA
James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

26 July 2021