

REGISTERED COMPANY NUMBER: 06729025 (England and Wales)
REGISTERED CHARITY NUMBER: 1127570

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Billinge Soccer Centre
A Company Limited by Guarantee

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

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for the Year Ended 31 January 2021

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Billinge Soccer Centre
A Company Limited by Guarantee

Report of the Trustees
for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06729025 (England and Wales)

Registered Charity number

1127570

Registered office

54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Trustees

Mr G Parr director
Mr G W Parr director

Company Secretary

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr G W Parr - Trustee

Billinge Soccer Centre
A Company Limited by Guarantee

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	Unrestricted fund £	Restricted fund £	31.1.21 Total funds £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,396	-	49,396	24,445
EXPENDITURE ON					
Raising funds	2	38,544	-	38,544	26,914
NET INCOME/(EXPENDITURE)		<u>10,852</u>	<u>-</u>	<u>10,852</u>	<u>(2,469)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		8,212	-	8,212	10,681
TOTAL FUNDS CARRIED FORWARD		<u><u>19,064</u></u>	<u><u>-</u></u>	<u><u>19,064</u></u>	<u><u>8,212</u></u>

The notes form part of these financial statements

Billinge Soccer Centre
A Company Limited by Guarantee

Balance Sheet
31 January 2021

	Notes	Unrestricted fund £	Restricted fund £	31.1.21 Total funds £	31.1.20 Total funds £
FIXED ASSETS					
Tangible assets	6	737	-	737	983
CURRENT ASSETS					
Cash at bank		59,972	-	59,972	9,683
CREDITORS					
Amounts falling due within one year	7	(1,645)	-	(1,645)	(2,454)
NET CURRENT ASSETS					
		<u>58,327</u>	<u>-</u>	<u>58,327</u>	<u>7,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		59,064	-	59,064	8,212
CREDITORS					
Amounts falling due after more than one year	8	(40,000)	-	(40,000)	-
NET ASSETS					
		<u>19,064</u>	<u>-</u>	<u>19,064</u>	<u>8,212</u>
FUNDS					
Unrestricted funds	10			19,064	8,212
TOTAL FUNDS					
				<u>19,064</u>	<u>8,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
 Mr G W Parr, Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. RAISING FUNDS

Raising donations and legacies

	31.1.21	31.1.20
	£	£
Support costs	38,544	-
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21	31.1.20
	£	£
Depreciation - owned assets	246	568
Other operating leases	11,000	12,000
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,445	-	24,445
EXPENDITURE ON			
Raising funds	26,914	-	26,914
NET INCOME/(EXPENDITURE)	<u>(2,469)</u>	<u>-</u>	<u>(2,469)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	10,681	-	10,681
TOTAL FUNDS CARRIED FORWARD	<u>8,212</u>	<u>-</u>	<u>8,212</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 February 2020 and 31 January 2021	<u>7,374</u>	<u>51,810</u>	<u>20,272</u>	<u>79,456</u>
DEPRECIATION				
At 1 February 2020	7,374	51,810	19,289	78,473
Charge for year	-	-	246	246
At 31 January 2021	<u>7,374</u>	<u>51,810</u>	<u>19,535</u>	<u>78,719</u>
NET BOOK VALUE				
At 31 January 2021	<u>-</u>	<u>-</u>	<u>737</u>	<u>737</u>
At 31 January 2020	<u>-</u>	<u>-</u>	<u>983</u>	<u>983</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Accrued expenses	<u>1,645</u>	<u>2,454</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans (see note 9)	<u>40,000</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.1.21	31.1.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>40,000</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	<u>8,212</u>	<u>10,852</u>	<u>19,064</u>
TOTAL FUNDS	<u>8,212</u>	<u>10,852</u>	<u>19,064</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,396	(38,544)	10,852
TOTAL FUNDS	<u>49,396</u>	<u>(38,544)</u>	<u>10,852</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
General fund	10,681	(2,469)	8,212
TOTAL FUNDS	<u>10,681</u>	<u>(2,469)</u>	<u>8,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,445	(26,914)	(2,469)
TOTAL FUNDS	<u>24,445</u>	<u>(26,914)</u>	<u>(2,469)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	10,681	8,383	19,064
TOTAL FUNDS	<u>10,681</u>	<u>8,383</u>	<u>19,064</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,841	(65,458)	8,383
TOTAL FUNDS	<u>73,841</u>	<u>(65,458)</u>	<u>8,383</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

Billinge Soccer Centre
A Company Limited by Guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 January 2021

	31.1.21	31.1.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Soccer centre income	12,225	24,445
Grants received	36,000	-
JRS grants received	1,171	-
	<hr/>	<hr/>
	49,396	24,445
	<hr/>	<hr/>
Total incoming resources	49,396	24,445
EXPENDITURE		
Support costs		
Management		
Wages	14,484	-
Rent	11,000	12,000
Rates and water	309	4,060
Insurance	1,971	1,971
Light and heat	1,907	1,546
Telephone	126	443
Postage and stationery	88	181
Accountancy	1,315	652
	<hr/>	<hr/>
	31,200	20,853
Information technology		
Repairs and renewals	6,800	4,525
Sundries	298	593
	<hr/>	<hr/>
	7,098	5,118
Human resources		
Professional fees	-	375
Other		
Long leasehold	-	240
Plant and machinery	246	328
	<hr/>	<hr/>
	246	568
	<hr/>	<hr/>
Total resources expended	38,544	26,914
	<hr/>	<hr/>
Net income/(expenditure)	10,852	(2,469)
	<hr/> <hr/>	<hr/> <hr/>