



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1 <sup>ST</sup>	January	2021		31 <sup>st</sup>	December	2021

## Section A Reference and administration details

**Charity name** INDIGENT WELFARE & EDUCATION TRUST

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address** 25 Cross Ormerod Street

Bolton

**Postcode**

**BL3 5EA**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR Y A PATEL	HEAD TRUSTEE		MR Y A PATEL
2	MR IM PATEL	TRUSTEE		
3	MR H YUSEF	TRUSTEE		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the head Trustee

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity changed it's name from The Family Welfare Trust and amended it's Trust Deed during the year.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The relief of need, hardship or distress of the poor in particular poor orphan children and widows and the relief of sickness of the disabled and the advancement of education in England and throughout the world by providing sustainable aid concentrating on education, digital and welfare projects.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustees have continued to make donations during the year to other charities whose activities meet with the objects of the Charity. Each donation is thoroughly researched before it is made to ensure as far as possible that donation goes towards the relief of need, hardship and distress

The Trustees are aware of, and have taken regard to, the Charity Commission's guidance on public benefit and believe that the main activities detailed below provide a benefit to the public.

Donations in the year were made as follows

**As Suffah Academy**

Educational Establishment and Community Welfare Charity number 1188546

**Northern Cleft Foundation**

To assist the charity in carrying out life changing surgical operations to poor people throughout the world. Charity number 1138295

In view of the uncertainty about the Charities income in the wake of the Covid pandemic the Trustees decided to minimise donations during the year.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The charity continued to face major challenges during this financial year as a result of the Coronavirus pandemic. The majority of the charity's tenants were severely affected and many were facing major financial difficulties. As a result of this the charity embarked on a major support project for its tenants and offered rental reductions. This allowed the businesses to remain afloat and at the same time allowed the charity to continue receiving income and to minimise the payment of business rates on empty properties..

A further challenge has been the recovery from Covid-19. High Street business in the town centre has been impacted greatly. Many of the charity's properties are in Bolton town centre so this poses a considerable challenge. However, as a whole we feel we have managed to weather the worst effects of the pandemic and are working hard to re-establish the income of the charity.

A direct impact of the above challenge has been a major reduction in donations in the financial year. We have limited ourselves to 2 donations as the majority of our help has been to our tenants as described above.

A further challenge that the charity successfully completed was the roof repair work at Samuel Crompton House. SCH is a big building which comprises of 4 tenants and provides considerable rental income to the charity. The roof was in a severely neglected state and was becoming a safety and electrical hazard. This was successfully replaced and all hazards have now been removed. However, to complete it to a professional standard it cost the charity a considerable outlay during what was already a difficult financial year.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity aims to maintain sufficient cash reserves to meet its immediate liabilities and to provide for urgent property repairs.

### Details of any funds materially in deficit

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	IM Patel	
Position (eg Secretary, Chair, etc)	Trustee	
Date	5 <sup>th</sup> October 2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

328148

**INDIGENT WELFARE & EDUCATION TRUST**

**CC16a**

For the period from	01/01/2021	To	31/12/2021
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	84,635	-	-	84,635	74,015
Covid grant	-	-	-	-	10,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>84,635</b>	<b>-</b>	<b>-</b>	<b>84,635</b>	<b>84,015</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>84,635</b>	<b>-</b>	<b>-</b>	<b>84,635</b>	<b>84,015</b>
<b>A3 Payments</b>					
Charitable donations	9,000	-	-	9,000	12,038
Investment properties utilities	1,372	-	-	1,372	12,356
Insurance	7,660	-	-	7,660	7,109
Professional fees	940	-	-	940	2,812
Property maintenance	48,589	-	-	48,589	4,149
General governance	430	-	-	430	37
Empty property rates	8,308	-	-	8,308	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>76,299</b>	<b>-</b>	<b>-</b>	<b>76,299</b>	<b>38,501</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>76,299</b>	<b>-</b>	<b>-</b>	<b>76,299</b>	<b>38,501</b>
<b>Net of receipts/(payments)</b>	<b>8,336</b>	<b>-</b>	<b>-</b>	<b>8,336</b>	<b>45,514</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>86,338</b>	<b>-</b>	<b>-</b>	<b>86,338</b>	<b>40,824</b>
<b>Cash funds this year end</b>	<b>94,674</b>	<b>-</b>	<b>-</b>	<b>94,674</b>	<b>86,338</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		86,338	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	86,338	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment properties	General	794,264	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	IM Patel		05/10/2022



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
INDIGENT WELFARE & EDUCATION TRUST

**On accounts for the year  
ended**

31 <sup>st</sup> December 2021	<b>Charity no (if any)</b>	328148
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**Set out on pages**

1 - 2  
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 13<sup>th</sup> October 2022

**Name:** David Neil Boardwell

**Relevant professional  
qualification(s) or body  
(if any):**

The Institute of Chartered Accountants in England and Wales

**Address:**

Oakdene
Barrowford Road
Burnley BB12 9AT

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**