

Company registration number: 03483867

Charity registration number: 1114101

Asian Elders' Resource Centre

(A company limited by guarantee)

Trustees' Report and Financial Statements

for the Year Ended 31 March 2022

Asian Elders' Resource Centre

Trustees' Report and Financial Statements for the Year Ended 31 March 2021

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Asian Elders' Resource Centre

Trustees' Report and Financial Statements for the Year Ended 31 March 2022

Company Information

Trustees	Chairperson	Mr. Chandrakant Parmar
	Treasurer	Mr Shashikant Merchant
Company Secretary		Indira Tailor
Centre Manager		Shabeen Rehman
Registered Office		Shanti Pharmacy 1st Floor, 160 St. Helen Road BOLTON BL3 3PH
Company Registration Number		03483867
Charity Registration		9 May 2006
Charity Number		1114101
Independent Examiner		Zubair A Chaudhary Rain Gaskell Limited Chartered Certified Accountants 1024 Stockport road Manchester M19 3WX
Bankers		Barclays Bank plc 1-5 Market Street Bolton BL1 1AX

Asian Elders' Resource Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The principal activities of the company are to provide or assist in the provision of facilities for the recreation and leisure time occupation in the interests of social welfare for the inhabitants of Bolton and in particular older persons of Asian origin.

At Asian Elders' Resource Centre we provide preventative services and facilities for our members to get together for social interaction and also to participate in social, educational, health promotion and craft activities to encourage independence, healthy living and integration of communities.

Activities include trips and excursions, armchair aerobics, computer and sewing classes, swimming sessions, weekly shopping sessions, English language classes and bingo sessions which contribute towards achieving our objectives.

Objectives, strategies and activities

Our members are mainly local older Asian people and membership is open to all Bolton Communities. All our activities are targeted for our users to live an independent, active and healthy life. We have approximately 400 users and 40% of them are living on their own. All our activities are well attended.

The trustees are aware that loss of funding would affect the achievement of the charity's objectives.

Public benefit

Our comprehensive range of activities and services is our number one priority. We have developed our services over the years to meet the changing needs of older people with a focus on providing holistic prevention and exercise classes. We fully support adult learning and have regular ongoing Computer and English classes delivered in-house with trained staff.

We Provide:-

- Esol English Classes
- CT With Basic English
- Art & Craft
- Massage & Holistic therapy
- Yoga
- Chair based exercise
- Local & abroad trips
- Advocacy work
- Empowerment
- Home visits (additional support)
- Transport facility
- Vegetarian Meal provision
- Interpretation and translation service
- Health checks
- Information sharing sessions with various topics
- Indoor games & Entertainment

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Asian Elders' Resource Centre

Trustees' Report

Structure, governance and management

Nature of governing document

The Memorandum and Articles of Association are the governing documents for Asian Elders' Resource Centre, both as a company and as a charity.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees for the purpose of charity law. Under the company's articles of association they are referred to as the "Trustee Board". Trustees are elected for three years at Annual General Meeting. The criteria, eligibility criteria and restrictions for the elections are as per the Articles of Association of the company.

Our trustees are recruited through agreed procedure as stated in our Articles of Association. All relevant information is stated under the clause of "Board of trustees".

Asian Elders' Resource Centre is a members organisation and we have no agreed clause to allow any external body to appoint trustees. The procedure to remove or for resignation of trustees, is stated in Article 40 of the Articles of Association.

We have no induction package and board meeting day targeted to explain our policies and procedures for newly appointed trustees. There is no specific training planned for trustees, however they are entitled to identify training to improve their performance.

Organisational structure

Asian Elders' Resource Centre is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity.

The trustees carry the ultimate responsibility for the conduct of Asian Elders' Resource Centre and for ensuring that the charity satisfies its legal and contractual obligations.

The trustees meet several times during the year and delegate the day to day operations to senior management. The trustee board is independent from management.

Financial review

Policy on reserves

We have agreed a reserve policy to honour redundancies and other unexpected legal costs. Our target is to have six months running cost as a reserve and are working on the necessary resources to enable us to achieve our reserves policy in the future.

Principal funding sources

The trustees extend their gratitude to Bolton Metropolitan Borough Council who continued to support the operating capacity of the charity. Asian Elders' Resource Centre did not have any borrowings from either providers of funding or other sources at 31 March 2017.

Asian Elders' Resource Centre aims to continually improve access to its services.

We have ongoing consultations with our service users through monthly Service Users Forum meetings to seek members' views, opinions and criticism about our services.

Board of trustees meet and review services quarterly through board meetings. Meeting is held annually where external consultants are invited to look at the services and management of the project. There are three trustees appointed at present and actively seeking to appoint at least one more trustee.

Asian Elders' Resource Centre

Trustees' Report

Relationships with related parties

Major risks and management of those risks

Major Risks

Asian Elders' Resource Centre has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the trustee board. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Asian Elders' Resource Centre is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of loss of funding. Our funding is normally agreed six months prior to the expiry dates, but this is changing due to budget cuts by the Local Authority. The contract value for the Drop In Centre is £75,000 for 2015/16 (2014/15: £80,000).

The contract value for 2021/2022 was £50,000

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Chandrakant Parmar

.....
Mr. Chandrakant Parmar
Chairperson

Shashikant Merchant

.....
Mr Shashikant Merchant
Treasurer

Asian Elders' Resource Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Asian Elders Resource Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity onand signed on its behalf by:

Chandrakant Parmar

.....
Mr. Chandrakant Parmar
Chairperson

Shashikant Merchant

.....
Mr Shashikant Merchant
Treasurer
Trustee

Asian Elders' Resource Centre

Independent Examiner's Report to the trustees of Asian Elders' Resource Centre

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 3 to 5 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zubair A Chaudhary
Chartered Certified Accountants

1024 Stockport road
Manchester
M19 3WX

Date: **01.12.2022**

Asian Elders' Resource Centre

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income Resources from:					
Generated Funds	3.1	21,576	-	21,576	5,674
Charitable Activities	3.2	121,054	25,685	146,739	148,171
Total Incoming Resources		142,630	25,685	168,315	153,845
Resources Expended on:					
Charitable Activities	4	117,083	8,518	125,601	130,955
Governance costs	5	1,500	-	1,500	1,400
Total Resources Expended		118,583	8,518	127,101	132,355
Net movement in funds		24,047	17,167	41,214	21,490
Reconciliation of funds					
Total funds brought forward		47,837	45,108	92,945	71,456
Total funds carried forward	10	71,884	62,275	134,159	92,946

Asian Elders Resource Centre

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,411	4,548
Current assets			
Debtors	5	-	-
Cash at bank and in hand		133,258	90,774
		133,258	90,774
Creditors: Amounts falling due within one year	6	2,510	2,376
Net current assets		130,748	88,398
Net assets		134,159	92,946
Funds of the charity:			
Restricted funds		62,275	45,108
Unrestricted income funds			
Amenity Fund		39,344	39,344
General Fund		32,540	8,494
		71,884	47,838
Total funds		134,159	92,946

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022. These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements on pages 3 to 5 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Chandrakant Parmar

.....
Mr. Chandrakant Parmar
Chairperson

Shashikant Merchant

.....
Mr Shashikant Merchant
Treasurer

Asian Elders Resource Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

2.1 Accounting Conventions

The financial statements are prepared under historical cost convention.

The company consistently applied all relevant accounting standards and prepares its financial statements in accordance with the requirements of the Companies Act 2006 and The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued in March 2005 and revised in May 2008.

The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cashflow statement because it is small.

2.2 Incoming Resources

Incoming Resources represent the total income receivable for the year of both grant income for the year of both grant income from local authority and related grant providers and of receipts for activities provided. Grant monies received in advance are treated as deferred income.

2.3 Direct Charitable Expenditure

Direct charitable expenditure is recorded as the liability is incurred. Expenditure on specific projects is recorded as project expenditure and is expenditure of restricted funds. Expenditure in respect of the general activities of the charity is expenditure of unrestricted funds.

2.4 Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Companies Act 2011 are charged under this heading.

2.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% - Reducing balance
Motor vehicles	-	25% - Reducing balance

Asian Elders Resource Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Incoming Resources from:

	Unrestricted funds General	Restricted funds General	Total 2022	Total 2021
Note	£	£	£	£
3.1 Generated Funds;				
Membership fees received	2,880	-	2,880	-
Fundraising events receipts & donations	11,099	-	11,099	5,000
Sundry receipts and refunds	7,597	-	7,597	24
Hall hire receipts	-	-	-	650
	21,576	-	21,576	5,674
3.2 Charitable Activities;				
Bolton Metro - Drop in service grant	49,999	-	49,999	30,322
Meal and transport collections	-	-	-	443
Day-care collections	-	-	-	520
Other grants received	71,055	-	71,055	105,636
Asian Carers Forum Project	-	25,685	25,685	11,250
	121,054	25,685	146,739	148,171

4 Cost of Charitable Activities

	Unrestricted funds General	Restricted funds General	Total 2022	Total 2021
Note	£	£	£	£
4.1 Direct Costs				
Frail and elderly activities	820	-	820	3,248
Meals and catering	6,527	-	6,527	16,618
Motor expenses	9,468	-	9,468	1,734
Wages and national insurance	67,132	-	67,132	59,806
Asian Carers Forum Project	-	8,518	8,518	323
	83,947	8,518	92,465	81,729
4.2 Support Costs	33,136	-	33,136	49,226
	117,083	8,518	125,601	130,955
TOTAL CHARITABLE ACTIVITIES	117,083	8,518	125,601	130,955

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Notes to the Financial Statements for the Year Ended 31 March 2022

4.2 Cost of Charitable Activities

	Unrestricted funds General £	Restricted funds General £	Total 2022 £	Total 2021 £
Note				
4.2.1 Establishment Costs				
Rent	16,125	-	16,125	21,500
Heat and light	1,451	-	1,451	7,850
Water	1,099	-	1,099	2,109
Insurance	1,944	-	1,944	3,044
Cleaning	858	-	858	857
Repairs	240	-	240	1,873
	21,717	-	21,717	37,233
4.2.2 Administrative Costs				
Printing, stationery and advertising	856	-	856	1,458
Telephone and postage	2,227	-	2,227	2,459
Computer maintenance	3,265	-	3,265	1,894
Travelling expenses	-	-	-	592
Staff training	282	-	282	1,200
Refreshments	-	-	-	365
Subscriptions	157	-	157	301
Sundry expenses	904	-	904	360
	7,691	-	7,691	8,629
4.2.3 Professional and Financial Costs				
Professional fees	2,004	-	2,004	1,447
Translation fees	518	-	518	348
Bank charges	69	-	69	53
	2,591	-	2,591	1,848
4.2.4 Depreciation and Amortisation				
Fixtures and fittings	1,022	-	1,022	1,362
Motor vehicles	115	-	115	154
	1,137	-	1,137	1,516
Total Support Costs	33,136	-	33,136	49,226
5 Governance Costs				
Professional fees	1,500	-	1,500	1,400
	1,500	-	1,500	1,400

Asian Elders Resource Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Related Parties

Remuneration paid to trustees during the year 2022 £NIL 2021 £NIL

4 Tangible Fixed Assets

	Land and buildings £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	103,328	48,228	59,200	210,756
At 31 March 2022	103,328	48,228	59,200	210,756
Depreciation				
At 1 April 2021	103,328	44,141	58,739	206,208
Charge for the year	-	1,022	115	1,137
At 31 March 2022	103,328	45,163	58,854	207,345
Net book value				
At 31 March 2022	-	3,065	346	3,411
At 31 March 2021	-	4,087	461	4,548

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,500	1,500
Social security costs	681	595
Pension fund	329	281
	2,510	2,376

Asian Elders Resource Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Funds

	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Unrestricted funds			
<i>General</i>			
Amenity Fund	39,344	-	39,344
General Fund	8,493	24,047	32,540
	47,837	24,047	71,884
Restricted funds			
Asian Carers Forum	45,108	17,167	62,275
	92,945	41,214	134,159
Total funds	92,945	41,214	134,159