

Registered number: 02806113  
Charity number: 1019915

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**OPEN ROAD VISIONS**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	M Mears, Chartered Accountant R G Smith, Retired Y M Larkin, HR Director N South, Academic Professor N K Alston, Lecturer & Public Sector Non-Exec Director T Field, Solicitor J F Aldridge, County Councillor D West, Life Coach/Author (resigned 17 March 2022) C Dollery, Medical Practitioner S D Bhima, Medical Practitioner (appointed 17 March 2022) N Dyett, Team Leader - Young People Health & Wellbeing (appointed 17 March 2022)
<b>Company registered number</b>	02806113
<b>Charity registered number</b>	1019915
<b>Registered office</b>	12 North Hill Colchester Essex CO1 1DZ
<b>Senior leadership team</b>	Mrs S Wright                      Chief Executive Mrs A Trudgian                  Operations Director Mrs J Thompson                 Clinical/Business Development Director
<b>Company secretary</b>	M Mears
<b>Chief executive officer</b>	Mrs S Wright
<b>Independent auditors</b>	Griffin Chapman Chartered Accountants 4&5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
<b>Bankers</b>	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA
<b>Solicitors</b>	Fisher Jones Greenwood LLP Charter Court Newcomen Way Colchester CO4 9YA

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road provides services to support individuals on their journey to recovery from drug and alcohol addiction.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. INTRODUCTION FROM THE CHIEF EXECUTIVE AND CHAIR OF TRUSTEES**

On behalf of all Trustees and the Senior Leadership Team, we want to thank everyone involved with Open Road for their strong support during another remarkable yet extremely challenging year.

The restrictions with Covid continued in 2021/22, but with support from funders, staff, volunteers, and clients, we were able to maintain all services and in fact expanded what we have on offer, such as the new IPS (Individual Placement Support) service and the innovative SHELLS (Shelter and Health Enlisting Local Support) SOS bus project.

In December 2021 the UK government released their "From Harm to Hope": a 10-year drug plan to cut crime and save lives. Open Road is working through the recommendations, assessing the impact and opportunities it affords us going forward.

**c. Activities undertaken to achieve objectives**

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage, to ensure healthier, happier lifestyles.

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

**d. Our Patrons and Trustees**

Open Road could not exist without our Trustees and Patrons who provide the vital governance, advice, fundraising and support to keep Open Road on track. During this year we welcomed two new Trustees – Dr Sam Bhima and Nicha Dyett, along with a new Patron, former High Sheriff of Kent, John Weir.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**e. Volunteers**

We were delighted to be awarded the IIV (Investors in Volunteers) standard which is a great accolade to the dedication of all our wonderful volunteers. We were also extremely proud of our longest serving volunteer, Dennis Barnett, being awarded an MBE.

The impact of Covid meant that we lost some valued volunteers during the year, as they had to shield or care for family members, but we actively drove a new recruitment campaign and have successfully recruited a number of new volunteers.

**f. Main activities undertaken to further the Company's purposes for the public benefit**

We have never been more committed to providing high quality services to vulnerable people and their families. We are committed to diversify our work, to reach more people, and to innovate and use more advanced technology to add value to our services by our continued campaign of Every Body Knows Somebody which reaches out to all those whose lives, at some stage have been impacted by substance misuse and addiction, to assist in recovery empowering people to lead healthy and more meaningful lives.

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year. Our thanks also go to all those who donated at this difficult time online at [www.openroad.org.uk](http://www.openroad.org.uk).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**Strategic report**

**Achievements and performance**

**a. Main achievements of the Company**

We were awarded the IIP (Investors in People) standard and nominated for an award as one of the top 20 companies in our accreditation category in the country, for exceeding all the required standards. This is down to all our fantastic staff.

We were proud to receive reaccreditation for ISO9001 and Cyber Essentials standards.

We were delighted that our 30 for 30 campaign exceeded our target of £30,000 to support front line services, particularly as many of our fundraising events were put on hold due to Covid. Once some of the restrictions were lifted, we held a celebration event at Chelmsford cathedral to celebrate our 30th anniversary with guest speaker, Alistair Campbell.

Our investment in IT continued throughout 2021/22, which included a new website, CRM (Customer Relationship Manager) system and Breathe HR (a cloud-based HR system) for all staff and volunteers. This has greatly helped towards our environmental policy and becoming a more paperless organisation.

Our Essex wide Family Support service went from strength to strength including a new service user support group and service user strategy.

Some new projects that commenced in 2021/22 included being an active partner in the new Medway Naloxone project, whose aim is to save lives from drug overdoses and to educate other professionals such as Police, Probation and Social Care. We hope to replicate this in Essex over the coming year. We have been commissioned by North Essex CCG to pilot a new service working closely with General Practitioners (GPs) and their patients who use dependence forming medicines. We work with local GPs and pain management clinics to provide support and interventions to identified patients that require support with reduction plans around their prescribed medication. We work with the GPs supporting them to jointly manage and address both the clinical and psychological behaviour change needs.

We were honoured to receive our first royal visitor, HRH the Duke of Gloucester who with the Lord Lieutenant of Essex, Jennifer Tolhurst, met some key members of our staff and volunteer teams at our head office in Colchester.

And finally, we were thrilled to win a new drug and alcohol contract in Southend, in partnership with Forward Trust, which will commence in April 2022.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**b. Review of activities**

**Challenge**

As many funded contracts come to an end in 2022/23 and beyond, it is vital that we continue to deliver outstanding services and meet all our performance indicators.

Staff recruitment has remained a challenge throughout the year which is in line with national trends for the sector and as a result we have worked hard to ensure that we provide our staff with attractive benefits and competitive salaries to retain top quality personnel.

The financial outlook remains tough over the coming years, but we are determined to continue to make significant progress in changing people's lives. The need for our services is growing and we want to do more and better than ever before.

**Confidence**

To ensure we remain confident that we have the correct infrastructure in place to support the frontline staff and expand much needed services, we have restructured some of the head office team to provide much needed support to our frontline staff, supporting them around operational issues, quality and business support, HR and finance. We have also employed a full-time training manager to support all our teams including those with lived and/or living experiences and other local agencies and businesses.

We remain confident that we can give those who walk through our doors the greatest gift of all, another chance at life and we are passionate in our determination to do so. Our reputation is strong and we have the support of our commissioners, funders and partners. Our positive impact and the outcomes for those who use our services give us the confidence to remain ambitious for the future. These same factors also give us the confidence to approach our fundraising with passion and determination.

**c. Fundraising activities and Income generation**

The charity undertakes fundraising events led by the staff and volunteers within their offices and places of work. These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

All funds raised from these events, for external bodies, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections, and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**d. Investment policy and performance**

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, it also acknowledges the requirement to ensure these funds are invested in any no risk opportunities.

The Trust uses a bank account which was approved by the Trustees and maintains a balance in that account that is sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in no notice deposits. These deposits are all low risk options.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Strategic report (continued)**

**Financial review**

**a. Financial Review**

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2021/22, included funding from:

Essex County Council, North Essex Clinical Commissioning Group, Medway County Council, Mid Essex Clinical Commissioning Group, Chelmsford City Council, Essex Police Fire and Crime Commissioner's Fund, Colchester Borough Council, Colchester Borough Homes, Colchester Military Corrective Training Centre, North East London Foundation Trust, Forward Trust, Tendring Community Safety Partnership, Basildon Borough Council, MHLGA, The Mayor's Office For Policing and Crime, High Sheriff of Essex, BBC Children in Need, Charles Haywood Trust, Joseph and Lillian Sully Charitable Trust, St James' Place Charitable Trust, Fowler Smith and Jones Trust, Diana Tinson Trust, Sport England, Hedley Foundation, Aspire, Marsh Charitable Trust Foundation, Caple Court plc, HMS Sultans, Essex Lottery, Maud Van Norden Charitable Foundation, Provide, Clothworkers Trust, Arnold Clark Trust and Wellbeing for all.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services, which represents approximately 41% of the charity's income.

The Charity's main objective continues to be that of improving and extending services to its existing and future clients, and in the wider community.

The Charity group made a surplus of £388,274 during the year and holds £2,694,858 of funds at the end of the year.

Total incoming resources increased by 5.4% on the year ended 31st March 2022. This reflected the new projects and pilots commenced in the year.

Total resources expended increased by 6.2% over the previous year, the key items of this increased expenditure included the following:

- Increased cost of running the SOS bus services as existing services were gradually resumed and the innovative SHELLS service commenced.
- Increased costs of continuing investing in IT for staff and volunteers.
- Properties repairs and maintenance in line with Health and Safety Reviews.

The unrestricted (designated and general) reserves and the restricted income funds of the Trust have increased from £2,306,584 as at 31st March 2021 to £2,694,858 as at 31st March 2022, which represents the increase mentioned above. The balance of £2,289,729 of unrestricted funds includes £1,545,360 of fixed assets being used by the Charity.

The unrestricted property reserve fund cannot be realised without disposing of tangible fixed assets.

From a financial key performance indicator point of view, the group's current ratio is 2.38 this year, compared to 2.36 last year.

Cash held at year end, as a proportion of annual expenditure is this 63% year and 42% last year.

Overall, the financial position of the Charity continues to remain strong.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**b. Reserves policy**

The majority of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period.

The trustees of the charity have recently proposed a policy to maintain reserves at a level to ensure adequate cover, for a minimum of six months of expenditure, based on the previous 12 months of expenditure.

This basis of this reserves policy encourages reserves of around £1.5m to be held.

Current unrestricted reserves of £2.2m include unrestricted property assets, that can only be realised by disposing of tangible fixed assets.

At year end, in excluding the unrestricted property fund and designated funds, unrestricted reserves were £564,369. Six months of expenditure was therefore not held. The trustees believe that income expected in the forthcoming period will be adequate to support the activities of the charity and will review the reserves policy when it is felt necessary.

In the event of income reducing, there is scope to reduce associated expenditure which would preserve charity reserves.

It is planned to gradually build up unrestricted reserves to meet this recently updated reserves policy.

The charity has elected to hold some contingency in place, to be able to free up reserves for future contracts, where there may be an element of matched funding required.

In addition to this, there are significant projects planned to invest in the freehold properties, to improve facilities for service users. Funds have been designated for this purpose.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**c. Principal risks and uncertainties**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The key risks and the mitigating steps taken from the risk register are provided to the External Auditors for review in connection with their audit of the consolidated financial statements.

<b>Risks</b>	<b>Mitigation</b>
Loss of major contract	Performance monitoring Key performance indicators Exception reporting to Trustees Dialogue with Commissioners Multi-level oversight of service delivery
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Implementation of Policies and Procedures by Operations Director and Clinical/Business Development Director mitigation. Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team
Loss of Funding & Support	Appointing of Fundraising professional Trustees and Patrons relationship support Formal plan and performance monitoring
Financial Mismanagement	Financial systems and processes Budget monitoring and review Awareness of fraud risks External audit Finance sub-committee meet regularly with formal reporting
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover
COVID-19	Budget monitoring and review Proactive senior leadership team Implementation of Policies and Procedures and monitoring Government Guidance Home working where possible

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**d. Principal funding**

We continue to develop partnerships and build new ones to enhance the range of services we deliver and to broaden the range of skills, opportunities and expertise accessible to our clients. Some of our principal funders are local authorities, including Essex County Council.

We also receive vital help from numerous other organisations, whose support is very gratefully received. Further detail can be seen in the statement of funds note to the accounts.

**e. Going concern**

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

**Structure, governance and management**

**a. Constitution**

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 20 November 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation

**b. Methods of appointment or election of Trustees**

The board of trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds. Potential new trustees are required to attend three meetings prior to appointment.

**c. Organisational structure and decision-making policies**

The board of trustees meets monthly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

**d. Policies adopted for the induction and training of Trustees**

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**e. Pay policy for key management personnel**

The Personnel Sub Committee meet quarterly and Finance Sub Committee monthly and included within their respective annual work programmes, consideration to monitor, review and implement the remuneration of the CEO and Senior Leadership Team is carried out

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily.

Key management remuneration can see seen in the staff costs notes to the accounts.

**f. Members' liability**

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

**g. Engagement with suppliers, customers and others**

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

**Plans for future periods**

We are committed to continuous development to information technology, training, and ensuring we are value for money and efficient and professional.

As we reach the halfway point of our 5-year strategic plan, we remain committed to achieve all of our objectives including the people we support, the difference we make, embracing technology, growth and partnerships and our impact.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of Information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Griffin Chapman, have indicated their willingness to continue in office.

The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**J F Aldridge**  
Chair of Trustees

Date: 15 September 2022

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**OPEN ROAD VISIONS**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**

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**Opinion**

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

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**Other Information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained. We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.

Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found.

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.

Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.

Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

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**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Daniel Aldworth (Senior statutory auditor)**

for and on behalf of  
**Griffin Chapman**

Chartered Accountants  
Statutory Auditors

4&5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

Date:

15 September 2022

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	4	61,864	1,517	63,381	246,146
Charitable activities	5	47,409	3,075,990	3,123,399	2,771,770
Investments	6	112,585	-	112,585	111,934
<b>Total income</b>		<b>221,858</b>	<b>3,077,507</b>	<b>3,299,365</b>	<b>3,129,850</b>
<b>Expenditure on:</b>					
Raising funds	7	225	-	225	134
Charitable activities	8	17,744	2,892,371	2,910,115	2,738,936
<b>Total expenditure</b>		<b>17,969</b>	<b>2,892,371</b>	<b>2,910,340</b>	<b>2,739,070</b>
<b>Net Income before taxation</b>		<b>203,889</b>	<b>185,136</b>	<b>389,025</b>	<b>390,780</b>
Taxation	13	(751)	-	(751)	(732)
<b>Net income after taxation</b>		<b>203,138</b>	<b>185,136</b>	<b>388,274</b>	<b>390,048</b>
Transfers between funds	21	(4,995)	4,995	-	-
<b>Net movement in funds before other recognised gains</b>		<b>198,143</b>	<b>190,131</b>	<b>388,274</b>	<b>390,048</b>
<b>Other recognised gains:</b>					
Gains on revaluation of fixed assets		-	-	-	429,455
<b>Net movement in funds</b>		<b>198,143</b>	<b>190,131</b>	<b>388,274</b>	<b>819,503</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward as previously stated		2,091,585	214,999	2,306,584	1,385,188
Prior year adjustment		-	-	-	101,893
Total funds brought forward as restated		2,091,585	214,999	2,306,584	1,487,081
Net movement in funds		198,143	190,131	388,274	819,503
<b>Total funds carried forward</b>		<b>2,289,728</b>	<b>405,130</b>	<b>2,694,858</b>	<b>2,306,584</b>

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	As restated 2021 £
<b>Fixed assets</b>			
Tangible assets	14	1,545,360	1,562,992
		1,545,360	1,562,992
<b>Current assets</b>			
Debtors	16	239,507	281,001
Cash at bank and in hand		1,833,633	1,155,148
		2,073,140	1,436,149
Creditors: amounts falling due within one year	17	(869,641)	(608,557)
<b>Net current assets</b>		1,203,499	827,592
<b>Total assets less current liabilities</b>		2,748,859	2,390,584
Provisions for liabilities		(54,000)	(84,000)
<b>Net assets</b>		2,694,859	2,306,584
<b>Total net assets</b>		2,694,859	2,306,584
<b>Charity funds</b>			
Restricted funds:			
Restricted general funds	21	405,130	214,999
Total restricted funds	21	405,130	214,999
Unrestricted funds			
Designated funds	21	180,000	-
General funds	21	564,369	528,593
Unrestricted property	21	1,545,360	1,562,992
Total unrestricted funds	21	2,289,729	2,091,585
<b>Total funds</b>		2,694,859	2,306,584

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

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**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

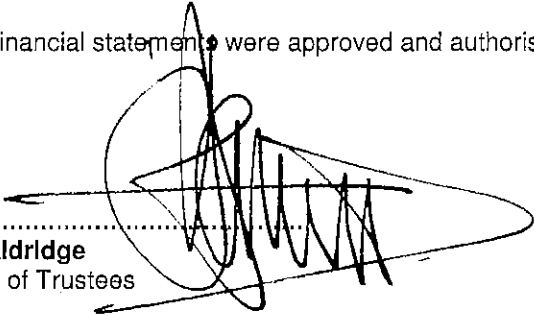
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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**J F Aldridge**  
Chair of Trustees

Date: 15 September 2022

The notes on pages 24 to 57 form part of these financial statements.

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	As restated 2021 £
<b>Fixed assets</b>			
Tangible assets	14	1,545,360	1,562,992
Investments	15	1	1
		<u>1,545,361</u>	<u>1,562,993</u>
<b>Current assets</b>			
Debtors	16	673,763	616,903
Cash at bank and in hand		1,038,787	561,874
		<u>1,712,550</u>	<u>1,178,777</u>
Creditors: amounts falling due within one year	17	(509,555)	(351,679)
<b>Net current assets</b>		<u>1,202,995</u>	<u>827,098</u>
<b>Total assets less current liabilities</b>		<u>2,748,356</u>	<u>2,390,091</u>
Provisions for liabilities		(54,000)	(84,000)
<b>Net assets</b>		<u>2,694,356</u>	<u>2,306,091</u>
<b>Total net assets</b>		<u><u>2,694,356</u></u>	<u><u>2,306,091</u></u>
<b>Charity funds</b>			
Restricted funds:			
Restricted general funds	21	576,210	214,999
Total restricted funds	21	576,210	214,999
Unrestricted funds	21	2,118,146	2,091,092
<b>Total funds</b>		<u><u>2,694,356</u></u>	<u><u>2,306,091</u></u>

The Company's net movement in funds for the year was £388,265 (2021 - £820,233).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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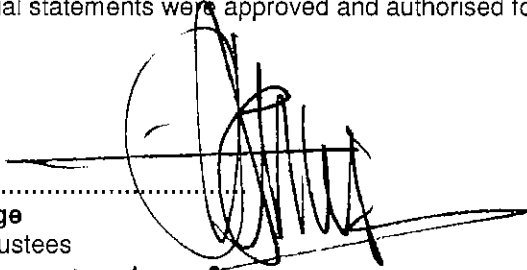
**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

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**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**J F Aldridge**  
Chair of Trustees

Date: **15 September 2022**

The notes on pages 24 to 57 form part of these financial statements.



**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	<i>As restated</i> 2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities - Note 26	701,943	537,323
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	6,350	2,430
Proceeds from the sale of tangible fixed assets	-	18,967
Purchase of tangible fixed assets	192	(12,930)
Movement in provisions	(30,000)	-
<b>Net cash (used In)/provided by investing activities</b>	<b>(23,458)</b>	<b>8,467</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>678,485</b>	<b>545,790</b>
Cash and cash equivalents at the beginning of the year	1,155,148	609,358
<b>Cash and cash equivalents at the end of the year</b>	<b>1,833,633</b>	<b>1,155,148</b>

The notes on pages 24 to 57 form part of these financial statements

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. General Information**

Open Road Visions is a charitable company limited by guarantee and registered in England and Wales.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated to the project(s). This proportion is calculated with reference to the amount of time spent.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.

Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).

Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

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**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

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**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and In hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

**2.12 Financial Instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

**2.14 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

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**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one. The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value. Values of similar properties, in the area, are used as benchmarks, to help estimate changes in fair values, when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends.

The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases.

When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed.

If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works.

If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	61,864	1,517	63,381
	<u>61,864</u>	<u>1,517</u>	<u>63,381</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	82,486	-	82,486
Grants	6,500	143,668	150,168
Sundry income	13,492	-	13,492
	<u>102,478</u>	<u>143,668</u>	<u>246,146</u>

**5. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Statutory trust income, grants and services income	47,409	3,075,990	3,123,399
	<u>47,409</u>	<u>3,075,990</u>	<u>3,123,399</u>

Further detail on income type is seen in the detailed statement of funds.

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Statutory trust income	5,500	2,766,270	2,771,770
	<u>5,500</u>	<u>2,766,270</u>	<u>2,771,770</u>



**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income - properties	106,234	106,234
Investment income - cash	6,351	6,351
<b>Total 2022</b>	<u>112,585</u>	<u>112,585</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - properties	109,504	109,504
Investment income - cash	2,430	2,430
<i>Total 2021</i>	<u>111,934</u>	<u>111,934</u>

**7. Expenditure on raising funds**

**Costs of raising voluntary Income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fundraising costs	225	225
	<u>225</u>	<u>225</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Restricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Fundraising costs	134	134

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total 2022</b>
	£	£	£
Charitable activities	17,744	2,878,093	2,895,837
Governance costs	-	13,000	13,000
Finance	-	1,278	1,278
	<u>17,744</u>	<u>2,892,371</u>	<u>2,910,115</u>

	<i>Unrestricted funds 2021</i>	<i>Restricted funds 2021</i>	<i>Total 2021</i>
	£	£	£
Charitable activities	12,949	2,688,315	2,701,264
Governance costs	7,839	28,658	36,497
Finance	1,175	-	1,175
<i>Total 2021</i>	<u>21,963</u>	<u>2,716,973</u>	<u>2,738,936</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Charitable activities	2,399,246	496,591	2,895,837
Governance costs	-	13,000	13,000
Finance	-	1,278	1,278
	<u>2,399,246</u>	<u>510,869</u>	<u>2,910,115</u>
	<u>2,399,246</u>	<u>510,869</u>	<u>2,910,115</u>
	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	2,701,264	-	2,701,264
Governance costs	-	36,497	36,497
Finance	-	1,175	1,175
	<u>2,701,264</u>	<u>37,672</u>	<u>2,738,936</u>
	<u>2,701,264</u>	<u>37,672</u>	<u>2,738,936</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Charitable activities 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	2,000,522	2,000,522
Training and courses and recruitment	71,692	71,692
Other staff & volunteer costs inc travel	63,555	63,555
Agency staff	105,369	105,369
Client trips, activities & equipment	23,201	23,201
General bus running costs	28,137	28,137
Supply of medical services	53,080	53,080
Needle exchange	47,441	47,441
Drugs test screening	5,249	5,249
Donations	1,000	1,000
<b>Total 2022</b>	<b>2,399,246</b>	<b>2,399,246</b>
	<i>Charitable activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	2,037,361	2,037,361
Other direct costs	663,903	663,903
	<b>2,701,264</b>	<b>2,701,264</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Charitable activities 2022 £	Governance costs 2022 £	Finance 2022 £	Total funds 2022 £
Depreciation	17,414	-	-	17,414
Premises costs inc cleaning	99,637	-	-	99,637
Subscriptions, periodicals and books	17,244	-	-	17,244
Marketing and publicity	28,279	-	-	28,279
Postage, stationery, printing and phone	46,055	-	-	46,055
Computer costs	136,018	-	-	136,018
Repairs and maintenance	11,463	-	-	11,463
Equipment & other costs	16,669	-	-	16,669
Insurance	27,359	-	-	27,359
Legal & professional and accountancy	9,133	-	-	9,133
Rent	87,320	-	-	87,320
Bank charges	-	-	1,278	1,278
Governance costs	-	13,000	-	13,000
	496,591	13,000	1,278	510,869

For this year, costs have been more accurately presented between direct and support costs. This does not impact on the overall result for this or the preceding year.

	Charitable activities 2021 £	Support costs 2021 £	Finance 2021 £	Total funds 2021 £
Bank charges	-	-	1,175	1,175
Governance costs	-	36,497	-	36,497
	-	36,497	1,175	37,672

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**10. Auditors' remuneration**

	2022	2021
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,000	18,000
Fees payable to the Company's auditor in respect of: All non-audit services not included above	3,000	14,167
	13,000	32,167

**11. Staff costs**

	Group 2022	Group 2021	Company 2022	Company 2021
	£	£	£	£
Wages and salaries	1,809,712	1,837,684	382,041	1,837,684
Social security costs	153,528	159,779	32,995	159,779
Contribution to defined contribution pension schemes	37,282	39,898	11,024	39,898
	2,000,522	2,037,361	426,060	2,037,361

The average number of persons employed by the Company during the year was as follows:

	Group 2022	Group 2021	Company 2022	Company 2021
	No.	No.	No.	No.
Administration	10	16	10	16
Project workers	97	91	97	91
Directors	4	4	-	-
	111	111	107	107

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**11. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	1

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £233,776.

All staff costs are treated as restricted expenditure.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**13. Taxation**

	2022 £	2021 £
<b>Corporation tax</b>		
Current tax on net income for the year	941	732
Adjustments in respect of previous periods	(190)	-
<b>Taxation on net income</b>	<u>751</u>	<u>732</u>

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**13. Taxation (continued)**

The tax assessed for the year is lower than (2021 - lower than) the standard rate of corporation tax in the UK of 19% (2021 - 19%). The differences are explained below:

	2022 £	2021 £
Net income before tax	<u>389,025</u>	<u>390,780</u>
Net income multiplied by the standard rate of corporation tax in the UK of 19% (2021 - 19%).	73,915	74,248
<b>Effects of:</b>		
Expenses not deductible for tax purposes	796	732
Non-taxable income	(73,770)	(74,248)
Changes in provisions leading to an increase/(decrease) in the tax charge	(190)	-
<b>Total tax charge for the year</b>	<u><u>751</u></u>	<u><u>732</u></u>

There are no factors considered likely to affect future tax charges.



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NOTES TO THE FINANCIAL STATEMENTS  
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14. Tangible fixed assets

Group and Company

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2021	1,520,000	18,983	140,707	166,248	115,051	1,960,989
Disposals	(218)	(3,409)	-	(2,020)	(4,438)	(10,085)
At 31 March 2022	1,519,782	15,574	140,707	164,228	110,613	1,950,904
<b>Depreciation</b>						
At 1 April 2021	-	18,983	131,693	162,844	84,477	397,997
Charge for the year	-	-	7,765	1,075	8,574	17,414
On disposals	-	(3,409)	-	(2,020)	(4,438)	(9,867)
At 31 March 2022	-	15,574	139,458	161,899	88,613	405,544

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**14. Tangible fixed assets (continued)**  
**Group and Company (continued)**

<b>Net book value</b>	<b>Freehold property £</b>	<b>Short-term leasehold property £</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
At 31 March 2022	1,519,782	-	1,249	2,329	22,000	1,545,360
At 31 March 2021	1,520,000	-	9,014	3,404	30,574	1,562,992

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Tangible fixed assets (continued)**

The freehold properties were revalued by Whybrow Chartered Surveyors as at 31 March 2021. The Trustees consider there has been no material change in the fair values since this date.

In reaching this conclusion, the Trustees note that:

- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	<b>Group</b> <b>2022</b> £	<i>Group</i> <b>2021</b> £	<b>Company</b> <b>2022</b> £	<i>Company</i> <b>2021</b> £
Freehold property	<u><b>822,891</b></u>	<u><i>846,592</i></u>	<u><b>822,891</b></u>	<u><i>846,592</i></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Fixed asset Investments**

<b>Company</b>	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 April 2021	1
At 31 March 2022	<u>1</u>
<b>Net book value</b>	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

**16. Debtors**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
<b>Due within one year</b>				
Trade debtors	179,982	199,493	78,462	138,508
Amounts owed by group undertakings	-	-	571,000	453,865
Other debtors	16,895	19,092	16,895	19,092
Prepayments and accrued income	42,630	62,416	7,406	5,438
	<u>239,507</u>	<u>281,001</u>	<u>673,763</u>	<u>616,903</u>

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**17. Creditors: Amounts falling due within one year**

	<b>Group 2022 £</b>	<i>Group As restated 2021 £</i>	<b>Company 2022 £</b>	<i>Company As restated 2021 £</i>
Trade creditors	52,795	34,436	52,795	34,436
Corporation tax	941	732	-	-
Other taxation and social security	159,956	157,564	159,956	157,564
Other creditors	52,804	22,497	10,586	10,497
Accruals and deferred income	603,145	393,328	286,218	149,182
	<u>869,641</u>	<u>608,557</u>	<u>509,555</u>	<u>351,679</u>
	<b>Group 2022 £</b>	<i>Group As restated 2021 £</i>	<b>Company 2022 £</b>	<i>Company As restated 2021 £</i>
Deferred income at 1 April 2021	311,547	291,383	131,285	188,322
Resources deferred during the year	536,108	311,547	273,704	131,285
Amounts released from previous periods	(311,547)	(291,383)	(131,285)	(188,322)
	<u>536,108</u>	<u>311,547</u>	<u>273,704</u>	<u>131,285</u>

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Financial instruments**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<b>1,833,633</b>	<i>1,155,148</i>	<b>1,038,787</b>	<i>561,874</i>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets that are debt instruments measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, loans and other creditors.

**19. Provisions**

**Group and Company**

	Dilapidations £	Colchester Catalyst charge £	Total £
At 1 April 2021	59,000	25,000	84,000
Amounts reversed	(5,000)	(25,000)	(30,000)
	<b>54,000</b>	<b>-</b>	<b>54,000</b>

The obligation to which the Colchester Catalyst charge related to no longer exists.

**20. Prior year adjustments**

A prior year adjustment has been made to correctly recognise income in full, from the Petley Charitable Trust, under the Charity SORP.

£101,893 of restricted income was therefore recognised in the year ended 31 March 2021, rather than being deferred.

In the year ended 31 March 2021, a transfer of the remaining value of the restricted fixed asset reserve was carried out, as a prior year adjustment, to correctly classify the assets involved.

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NOTES TO THE FINANCIAL STATEMENTS  
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21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Bus replacement	-	-	-	-	85,000	85,000
Property repair/renovation	-	-	-	-	75,000	75,000
IT and communications upgrade	-	-	-	-	20,000	20,000
	-	-	-	-	180,000	180,000

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
<b>General funds</b>						
Unrestricted General funds	528,593	221,859	(337)	(751)	(184,995)	564,369
Property & fixed assets	1,562,992	-	(17,632)	-	-	1,545,360
	2,091,585	221,859	(17,969)	(751)	(184,995)	2,109,729

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**NOTES TO THE FINANCIAL STATEMENTS  
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21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
<b>Total Unrestricted funds</b>	2,091,585	221,859	(17,969)	(751)	(4,995)	2,289,729

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
<b>Restricted funds</b>						
Essex County Council - see further detail below	48,117	1,877,314	(1,774,934)	-	-	150,497
North East Essex CCG - see further detail below	4,180	213,671	(107,664)	-	-	110,187
Chelmsford City Council	2,438	59,666	(62,104)	-	-	-
Colchester Borough Council	5,499	15,000	(13,193)	-	-	7,306
Colchester Borough Homes - Homeless prevention	489	10,000	(10,183)	-	-	306
Mid Essex CCG - SOS Bus Chelmsford Night services	-	25,000	(25,000)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities - see further detail below	14,532	29,946	(32,653)	-	1,920	13,745
North East London NHS FT	1,972	171,429	(167,253)	-	-	6,148
Medway Council	6,174	257,598	(243,826)	-	-	19,946



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NOTES TO THE FINANCIAL STATEMENTS  
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21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Foward Trust - Cookham Wood	4,147	175,745	(179,892)	-	-	-
Colchester Catalyst	-	10,000	(6,585)	-	-	3,415
Clothworkers	-	15,338	(15,338)	-	-	-
BBC Children in Need	8,903	25,594	(34,497)	-	-	-
Charles Hayward - Inside Out Project	14	32,813	(32,827)	-	-	-
Police, Fire and Crime Commissioner	377	10,725	(14,177)	-	3,075	-
MHLGA - The Next Chapter and CHESS	4,352	61,217	(65,569)	-	-	-
Petley - Families Support	102,020	-	(21,938)	-	-	80,082
Other Statutory funding - see further detail below	11,785	86,451	(84,738)	-	-	13,498
	<u>214,999</u>	<u>3,077,507</u>	<u>(2,892,371)</u>	<u>-</u>	<u>4,995</u>	<u>405,130</u>
	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Total of funds	<u>2,306,584</u>	<u>3,299,366</u>	<u>(2,910,340)</u>	<u>(751)</u>	<u>-</u>	<u>2,694,859</u>

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**21. Statement of funds (continued)**

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding.

During the year, amounts were designated from unrestricted funds to support future planned projects.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:

Essex County Council

North East Essex CCG

Other Statutory funding

Charitable Trusts, Foundation, Associations and Corporate Charities

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**21. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
Unrestricted Funds	1,265,344	219,912	(21,963)	320,839	307,453	2,091,585

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Medway Council	14,499	222,070	(230,395)	-	-	6,174
Essex County Council - see further detail below	9,311	1,703,359	(1,664,553)	-	-	48,117
North East Essex CCG - see further detail below	4,175	84,411	(84,406)	-	-	4,180
Chelmsford City Council	2,312	28,666	(28,540)	-	-	2,438
Colchester Borough Council	313	15,000	(9,813)	-	-	5,500
Colchester Borough Homes - Homeless prevention	313	35,018	(31,722)	-	-	3,609
Charitable Trusts, Foundations, Associations and Corporate Charities	398	218,898	(103,609)	-	-	115,687
North East London NHS FT	-	171,428	(169,455)	-	-	1,973
ECF including Tampon fund	-	59,102	(45,199)	-	-	13,903

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
Kent Community Foundation	-	11,796	(5,570)	(6,226)	-	-
Forward Trust - Cookham Wood	-	175,746	(171,599)	-	-	4,147
Screwfix	-	4,567	(155)	(4,412)	-	-
Essex Association local councils - Clacton	-	12,409	(8,367)	-	-	4,042
Others	2,217	156,246	(153,234)	-	-	5,229
	<u>33,538</u>	<u>2,898,716</u>	<u>(2,706,617)</u>	<u>(10,638)</u>	<u>-</u>	<u>214,999</u>

In 2021, the "Charitable Trusts, Foundations, Associations and Corporate Charities" consisted of: Big Lottery, BBC Children in Need, Petley Trust, MHLGA ( Next Chapter and Chess) and Charles Hayward Foundation.

For a more detailed breakdown, including those totalled as "others", please refer to the accounts for last year.

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
<b>Restricted Fixed Asset funds</b>						
Restricted Property Fund	188,199	-	-	(310,201)	122,002	-
<b>Total Restricted funds</b>	<u>221,737</u>	<u>2,898,716</u>	<u>(2,706,617)</u>	<u>(320,839)</u>	<u>122,002</u>	<u>214,999</u>

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Statement of funds (continued)**

<b>Total of funds</b>	<i>1,487,081</i>	<i>3,118,628</i>	<i>(2,728,580)</i>	-	<i>429,455</i>	<i>2,306,584</i>
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**22. Further funding detail - Essex County Council & North East Essex CCG**

	<b>Group Income £</b>	<b>Group Income £</b>
Essex County Council	-	-
All Age Recovery Co-ordination service	1,338,469	-
Essex Appropriate Adult Service	199,804	-
Individual Placement Support	96,568	-
Criminal Justice Service	73,939	-
Chelmsford SOS Bus Night Service	25,000	-
Covid Response Mobile Vaccination Service	41,144	-
Colchester SOS Bus Night Service & Driver	66,390	-
Covid Opiate Services	36,000	-
	-	-
North East Essex CCG	-	-
Colchester SOS Bus Night Services	-	65,170
NEE: CCG: Street Outreach (Colchester)	-	19,241
NEE: CCG: Outreach (Tendring)	-	32,760
NEE CCG: Prescribed Medication pilot	-	11,500
Colchester SOS - New Bus Funding	-	85,000
	<b>1,877,314</b>	<b>213,671</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**23. Further funding detail - Others and Charitable Trusts**

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
Tendring Community Safety Partnership - Street drinkers	4,306	-
Basildon Borough Council - Street drinkers	12,500	-
Colchester Borough Council Family Support Worker and Family Services	10,965	-
Fowler Smith Jones - Digital Media Support	-	2,500
Sport England - This Girl Can - Yoga	-	5,325
Hedley Foundation Grant for C1 for Ex Offenders	-	1,476
Aspire Learning - Training funding	-	1,517
Chelmsford Bid Course	-	(1,919)
The Mayor's Office For Policing and Crime	22,697	-
Charitable Trusts & Corporate Funding Income	-	-
Sodexo - Essex Volunteer Mentoring	24,337	-
Military Corrective Training Centre - Counselling and training	11,646	-
High Sheriff	-	3,076
Provide Media funding	-	9,610
St James Place - equipment for activities	-	1,046
Wellbeing for All - Find your Active	-	7,200
Diana Tinson - spiking awareness	-	115
	<b>86,451</b>	<b>29,946</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**24. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	-	-	-	-	180,000	180,000
General funds	2,091,585	221,859	(17,969)	(751)	(184,995)	2,109,729
Restricted funds	214,999	3,077,507	(2,892,371)	-	4,995	405,130
	<u>2,306,584</u>	<u>3,299,366</u>	<u>(2,910,340)</u>	<u>(751)</u>	<u>-</u>	<u>2,694,859</u>

**Summary of funds - prior year**

	As restated Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,265,344	219,912	(21,963)	320,839	307,453	2,091,585
Restricted funds	33,538	2,898,716	(2,706,617)	(10,638)	-	214,999
Restricted Fixed Asset Funds	188,199	-	-	(310,201)	122,002	-
	<u>1,487,081</u>	<u>3,118,628</u>	<u>(2,728,580)</u>	<u>-</u>	<u>429,455</u>	<u>2,306,584</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,545,360	-	1,545,360
Current assets	745,120	1,328,020	2,073,140
Creditors due within one year	(751)	(868,890)	(869,641)
Provisions for liabilities and charges	-	(54,000)	(54,000)
<b>Total</b>	<u>2,289,729</u>	<u>405,130</u>	<u>2,694,859</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,562,992	-	1,562,992
Current assets	605,379	830,770	1,436,149
Creditors due within one year	(51,786)	(556,771)	(608,557)
Provisions for liabilities and charges	(25,000)	(59,000)	(84,000)
<b>Total</b>	<u>2,091,585</u>	<u>214,999</u>	<u>2,306,584</u>



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**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2022 £</b>	<i>Group As restated 2021 £</i>
Net Income for the year (as per Statement of Financial Activities)	<b>388,274</b>	<i>390,048</i>
<b>Adjustments for:</b>		
Depreciation charges	<b>17,413</b>	<i>20,228</i>
Taxation	<b>751</b>	<i>-</i>
Loss on the sale of fixed assets	<b>218</b>	<i>-</i>
Decrease in debtors	<b>41,494</b>	<i>13,865</i>
Increase in creditors	<b>260,143</b>	<i>115,612</i>
Interest received	<b>(6,350)</b>	<i>(2,430)</i>
<b>Net cash provided by operating activities</b>	<b>701,943</b>	<i>537,323</i>

**27. Analysis of cash and cash equivalents**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Cash in hand	<b>1,833,633</b>	<i>1,155,148</i>
<b>Total cash and cash equivalents</b>	<b>1,833,633</b>	<i>1,155,148</i>

**28. Analysis of changes in net debt**

	<b>At 1 April 2021 £</b>	<b>Cash flows £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	<b>1,155,148</b>	<b>678,485</b>	<b>1,833,633</b>
	<b>1,155,148</b>	<b>678,485</b>	<b>1,833,633</b>

**29. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately

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**29. Pension commitments (continued)**

from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £8,039 (2021 - £7,361) were payable to the fund at the balance sheet date and are included in creditors.

**30. Operating lease commitments**

At 31 March 2022 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2022</b>	<i>Group</i> <b>2021</b>	<b>Company 2022</b>	<i>Company</i> <b>2021</b>
	£	£	£	£
Not later than 1 year	<b>65,110</b>	<i>56,902</i>	<b>65,110</b>	<i>56,902</i>
Later than 1 year and not later than 5 years	<b>27,666</b>	<i>97,242</i>	<b>27,666</b>	<i>97,242</i>
Later than 5 years	-	<i>56,250</i>	-	<i>56,250</i>
	<b>92,776</b>	<i>210,394</i>	<b>92,776</b>	<i>210,394</i>

This year's disclosure recognises any break clause in operating lease agreements.

**31. Related party transactions**

During the year, the group incurred costs for accountancy services totalling £22,195 (2021: £3,500) from Peyton Tyler Mears, a company in which Martin Mears, a trustee, is a partner. At this and the preceding year end, there was no balance due to or from the charity.

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**32. Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Open Road Solutions Limited	2,441,234	2,441,225	9	503