

St. Mary de Castro, Leicester  
Challenge 900 Charitable Trust  
Registration Number 1080547

Trustees Report and Accounts for the  
Year ending 31.12.2019.

## Trustees Report.

It has been a difficult time for the Trustees of late as significant adjustments have had to be made following the deaths of Mr Peter Wright in 2017 and the Mr Maurice Palmer in 2020. The latter being the treasurer of the charity. This left just one trustee with bank details, the same for our investments and also our contact with the Charity Commission was broken. Getting the changes made has been more protracted than we would have wanted but the pandemic among other things has made this a drawn-out procedure which is still for one investment on going.

We have now appointed new trustees and have an additional signature for the bank account. Despite all the financial difficulties experienced following the loss of stalwart trustees the charity has been able to continue its work. We also have established a link with the Charity Commission again.

The charity has benefitted from significant legacies in the last few years and has been able to support the Parish Church in a number of major projects in 2019, 2020, 2021 and 2022

We continue to support and maintain the church alarm system and made a significant grant to support major building work to the church fabric in 2019. A grant to support the preservation of the mediaeval floor tiles in 2020 was made and repair work to many of the church windows in 2021 took place. Significant work to improve the drainage around the church was also supported in 2021 and the trustees were pleased to be able to support that work. In 2022 the trustees were able to support the installation of the servery into the church which has transformed the building and how it can be used. A grant in support of the new organ was also made and the trustees were pleased to make a grant in support of the security system for the church. At the close of 2022 a grant was made to provide three new bell ropes.

As this report demonstrates the charity has continued to work closely with the Parish Church and make a significant contribution to the improvement and preservation of the much-loved building, despite some of our administrative issues.

Vic Allsop Chair of Trustees. Report for 2019, 2020, 2021 and 2022

## 2019 Receipts and Payments.

### Income.

Gift Aid £3,337.00

Bank Interest £69.65

### Bequests:

Barbara Samson £93,486.33

Peter Wright £3,000.00

Cliff Dunkley £500.00

Collections and Donations £563.25

HMRC Gift Aid payment £836.00

Total £101,793.23

Transfer from COIF Investment Fund £10,000.00

Grand Total £111,793.23

### Expenditure.

Fire Extinguishers Service £251.65

E-Bound alarm service and annual retainer £1,187.95

To SMDC PCC towards insurance cover £3,000.00

Cartridge toner for printer £42.50

To SMDC PCC in support of Building Works project £20,000.00

Work to 3 Church windows £1,995.00

Independent Examiners Costs £40.00

Total £26,517.10

Transfer from NatWest to COIF Investment Fund £40,000.00

Grand Total £66,517.10

2019 Nat West Opening Bank Balance £8,815  
Add income and transfers in for the year £120,608  
Minus expenditure and transfers out for the year £54,091  
2019 Nat West Closing Balance £54,091

Investment holdings 2019  
COIF Challenge 900 £54,288  
COIF Harry Hayman £2,396  
Total = £56,684

Charity Holding:  
Nat West £54,091  
COIF £56,684  
Grand Total as at 31.12.2019 £110,775

Independent Examiner's Statement:

In connection with this report no matter has come to my attention;

1. Which gives me cause to believe that in any material respect the requirements (a) to keep accounting records in accordance with section 41 of the Charities Act 1993 (the Act) and (b) to prepare accounts which accord with the accounting records and to comply with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached, or
3. Which gives me reasonable cause to believe that in any material aspect the accounting rules of the Charity's constitution have not been met.

Signed:

*A. Wells*

Date:

*19/8/23*