

Charity registration number 1117326

Company registration number 06012372 (England and Wales)

**MIRI ROSHNI**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

# MIRI ROSHNI

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Elinor Chohan Mohsin Chohan David O'Brien Miriam Chohan
<b>Secretary</b>	EM Chohan
<b>Charity number</b>	1117326
<b>Company number</b>	06012372
<b>Registered office</b>	6 Richmond House Heath Road Hale Altrincham Cheshire WA14 2XP
<b>Auditor</b>	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

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# MIRI ROSHNI

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# MIRI ROSHNI

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 NOVEMBER 2022

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The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. These are:

- The relief of poverty for orphans, destitute and the vulnerable (the beneficiaries)
- To advance the education of beneficiaries
- The relief of sickness and the preservation and protection of good health of the beneficiaries
- The promotion of the moral or spiritual welfare of the beneficiaries

#### **Achievements and performance**

##### **Miri Roshni Orphanage**

Miri Roshni Orphanage proudly maintains its full capacity, providing a nurturing and supportive home for 60 children. These children are thriving, demonstrating happiness, stability, and remarkable progress in their personal and educational journeys.

Our unwavering commitment to holistic care and education continues. This includes tailored psychological assessments and individualized care plans crafted by our dedicated psychologist. We recognize the crucial role we play in nurturing teenagers and instilling positive values in them. As part of this effort, older children receive personalized plans to help them achieve their academic and personal goals. We are proud to report an increasing number of older orphans pursuing university and further education. To facilitate smooth transitions, we've appointed a Youth Coordinator to guide their progression into further education, employment, and community reintegration.

##### **Miri Roshni School**

Our pursuit of affiliation with an international curriculum is well underway, with expectations of achieving this milestone in 2023.

Our dedication to staff training and development remains strong, with a focus on aligning our teaching methods with the Cambridge curriculum. We've embarked on a journey to introduce more learner-centred approaches and cultivate a diverse educational culture. Our team has visited other institutions utilizing international curricula, and progress is being made to digitize educational materials and management processes.

Recognizing the importance of setting high standards, we continue our educational achievement awards, motivating all students to reach for their best. Career guidance is a cornerstone of our approach, and every orphan receives a personalized success plan.

Investment in staff development continues to be a priority. We are actively working towards international school affiliation and have initiated teacher training courses both on and off-site. Our staff's performance is regularly reviewed using a 360-degree feedback model, fostering a transparent management structure with clearly defined roles, offering staff clear career development pathways.

We are delighted to have received book donations from the 'Futures of Kashmir' charity, enhancing our library's resources for our eager learners.

## **MIRI ROSHNI**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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#### **Ruqia Begum Widows and Female Head of Household Livestock Programme**

Our newly launched initiative seeks to empower widows and divorced women who are the heads of their households in Kashmir. This is achieved by donating a herd of 5 goats which through informed management by the beneficiaries can sustain a good standard of living. Through the pilot program involving 25 women, we have witnessed encouraging success and are committed to making this a sustained effort, enabling beneficiaries to achieve financial independence and provide for their families.

We are committed to expanding and sustaining this initiative to reach more widows and female heads of households in Kashmir. Our vision is to continue empowering these women, helping them break free from cycles of poverty, and fostering independence. We believe that, with ongoing support and collaboration, our beneficiaries will not only secure better lives for themselves but also contribute to the overall development and prosperity of their communities.

#### **Project Insaaf Domestic Abuse Project**

In collaboration with the British Muslim Heritage Centre, we have embarked on a project to support vulnerable Muslim women facing domestic abuse. These women often do not access mainstream services due to trust and awareness issues. Our comprehensive approach encompasses the moral, spiritual, and physical well-being of these vulnerable women. We aim to educate not only women but also Muslim men, faith leaders, and Imams on the definition and impact of domestic abuse, addressing the welfare of families and the broader community.

In conclusion, we remain steadfast in our commitment to creating positive impacts in the lives of children, women, and families in need. Our achievements in 2022 serve as a testament to our dedication and unwavering focus on delivering meaningful change to our beneficiaries and the community at large.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Plans for future periods**

The Charity plans to build a "Multi Purpose Hall" for the Miri Roshni Trust in Pakistan.

In the UK the Charity has plans to develop a community centre at the new property that was purchased during the year.

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elinor Chohan  
Mohsin Chohan  
David O'Brien  
Miriam Chohan

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Myers Clark be reappointed as auditor of the company will be put at a General Meeting.

**MIRI ROSHNI**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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The trustees' report was approved by the Board of Trustees.



David O'Brien  
**Trustee**

21 September 2023

## **MIRI ROSHNI**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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The trustees, who are also the directors of Miri Roshni for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MIRI ROSHNI

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MIRI ROSHNI

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### Opinion

We have audited the financial statements of Miri Roshni (the 'charity') for the year ended 30 November 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# MIRI ROSHNI

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF MIRI ROSHNI

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following;

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for trustee remuneration, bonus levels and performance targets;
- results of our enquiries of Management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and review the charitable company's documentation of their policies and procedures relating to;
- identifying, evaluating and complying with laws and regulation and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included Employment law.

# MIRI ROSHNI

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF MIRI ROSHNI

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### **Audit response to risks identified**

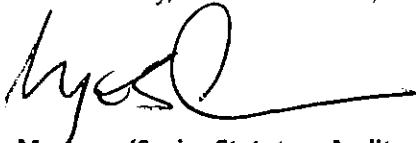
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Comparative information in the financial statements is derived from the charity's prior period financial statements which were not audited.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Ian Meaburn (Senior Statutory Auditor)**  
for and on behalf of Myers Clark

21 September 2023

**Chartered Accountants**  
**Statutory Auditor**

Egale 1  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

Myers Clark is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# MIRI ROSHNI

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 NOVEMBER 2022*

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	1,734,110	193,934
Investments	4	12,467	13,600
<b>Total income</b>		<u>1,746,577</u>	<u>207,534</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	5,383	5,945
Charitable activities	6	292,703	210,160
Material other expenditure		1,832	-
<b>Total expenditure</b>		<u>299,918</u>	<u>216,105</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		1,446,659	(8,571)
Fund balances at 1 December 2021		<u>154,520</u>	<u>163,091</u>
<b>Fund balances at 30 November 2022</b>		<u><u>1,601,179</u></u>	<u><u>154,520</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MIRI ROSHNI

## BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	11		1,562,976		151,733
<b>Current assets</b>					
Cash at bank and in hand		38,878		2,826	
<b>Creditors: amounts falling due within one year</b>	12	(675)		(39)	
Net current assets			38,203		2,787
<b>Total assets less current liabilities</b>			<u>1,601,179</u>		<u>154,520</u>
<b>Income funds</b>					
Unrestricted funds			1,601,179		154,520
			<u>1,601,179</u>		<u>154,520</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2023



David O'Brien  
Trustee

Company registration number 06012372

# MIRI ROSHNI

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	14		1,434,828		(22,132)
<b>Investing activities</b>					
Purchase of investment property		(1,411,243)		-	
Investment income received		12,467		13,600	
<b>Net cash (used in)/generated from investing activities</b>			(1,398,776)		13,600
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			36,052		(8,532)
Cash and cash equivalents at beginning of year			2,826		11,358
<b>Cash and cash equivalents at end of year</b>			<u>38,878</u>		<u>2,826</u>

# MIRI ROSHNI

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 NOVEMBER 2022*

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### 1 Accounting policies

#### Charity Information

Miri Roshni is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Richmond House, Heath Road, Hale, Altrincham, Cheshire, WA14 2XP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MIRI ROSHNI

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MIRI ROSHNI

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,734,110	193,934

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	12,467	13,600

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity support costs	5,383	5,945
	5,383	5,945

### 6 Charitable activities

	Charitable Activities	Charitable Activities
	2022	2021
	£	£
Grant funding of activities (see note 7)	274,718	201,608
Share of support costs (see note 8)	17,985	8,552
	292,703	210,160



# MIRI ROSHNI

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 7 Grants payable

	Charitable Activities 2022 £	Charitable Activities 2021 £
Grants to institutions:		
Miri Roshni Trust	122,021	170,598
Other	152,697	31,010
	<u>274,718</u>	<u>201,608</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Professional fees	12,062	-	12,062	3,639	-	3,639
Property costs	5,383	-	5,383	5,945	-	5,945
Administrative expenses	232	-	232	465	-	465
Insurance	506	-	506	-	-	-
Travel	5,185	-	5,185	4,448	-	4,448
	<u>23,368</u>	<u>-</u>	<u>23,368</u>	<u>14,497</u>	<u>-</u>	<u>14,497</u>
Analysed between						
Fundraising	5,383	-	5,383	5,945	-	5,945
Charitable activities	17,985	-	17,985	8,552	-	8,552
	<u>23,368</u>	<u>-</u>	<u>23,368</u>	<u>14,497</u>	<u>-</u>	<u>14,497</u>

Governance costs includes payments to the auditors of £nil (2021- £nil) for audit fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees, including directors, during the year was:

2022 Number	2021 Number
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

# MIRI ROSHNI

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

### 11 Investment property

	2022 £
<b>Fair value</b>	
At 1 December 2021	151,733
Additions through external acquisition	1,411,243
	<hr/>
At 30 November 2022	1,562,976
	<hr/> <hr/>

The fair value of the investment properties has been arrived at on the basis of a desktop valuation carried out by XXXXXX in November 2022. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

	2022 £	2021 £
Freehold	1,562,976	151,733
Long leasehold	-	-
Short leasehold	-	-
	<hr/>	<hr/>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	675	39
	<hr/>	<hr/>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 14 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	1,446,659	(8,571)
Adjustments for:		
Investment income recognised in statement of financial activities	(12,467)	(13,600)
Movements in working capital:		
Increase in creditors	636	39
	<hr/>	<hr/>
<b>Cash generated from/(absorbed by) operations</b>	<b>1,434,828</b>	<b>(22,132)</b>
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### 15 Analysis of changes in net funds

The charity had no debt during the year.