

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

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for the Year Ended 31 December 2022

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The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The purpose of the charity, as stated in the governing documents, is to promote in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In doing so, we aim to be channels of God's transforming love towards all people we come into contact with.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In pursuance of our aim, we seek to display our agreed core values, which are:

- enable vibrant worship
- extending a warm welcome to everyone
- showing generosity
- a commitment to prayer
- celebrating our diversity
- ensuring we grow in confidence

We are committed to providing regular Sunday worship which reflects the above values plus services on other occasions, such as weddings and funerals. We are rooted in our parish, which comprises Ladywood, Spring Hill and Brookfields, and we are involved in a number of initiatives to enable those who live here to thrive.

To facilitate the ministry we are engaged in, it is important that we maintain the fabric of the Church of St. John and St. Peter, the church hall and the surrounding grounds. We are grateful that Graham Hesp, our operations manager, has been very proactive in ensuring that they are in good order.

Public benefit

In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We believe those activities have delivered this, as:

- We extend an open invitation to all to worship with us and to learn about Jesus and to trust him;
- We are committed to ministering to children and young people, including those who are not part of our church family, so that each one can reach their full potential. In this regard we have developed positive links with local schools and with local young people;
- We are engaged in working with the local community in our parish in order to enhance the lives of all who dwell there.
- We welcome marriage and funeral enquiries from anyone who has a local connection, whether or not they are members of our church.

Volunteers

As well as relying upon members making regular financial donations, the church also thanks those who generously give of their time to enable it to fulfil its objectives. It would be difficult to single out anyone for special mention because of the risk of omitting others. As of April 2022, the number on the electoral roll stood at 102. Of these, 34 are identified as having an active volunteering role. Our safeguarding officer, Marie Robinson, ensures that anyone who volunteers for a role involving children or vulnerable adults is subject to the appropriate checks and that they undergo appropriate safeguarding training.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
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Report of the Trustees
for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Church activities

We have been operating without an incumbent throughout the year, our vicar having left in September 2021. We have been able to sustain our mission and ministry thanks to our volunteers, including our hardworking wardens, who are supported by the Area Dean of Handsworth & Central Birmingham, and also by our own Operations Manager. Our ministry team, which includes four readers and other lay leaders, together with visiting clergy, take turns in preparing and leading our worship services and in preaching. Members of the team are also available to provide pastoral support to our congregation and to others with whom we have contact. In addition, other members of the congregation have willingly taken on various supporting roles, including welcoming, reading lessons, leading prayers and providing technological support. However, we are aware that in the long-term maintaining these activities without a leader is a challenge. After consultation with the congregation, the Parochial Church Council (the 'PCC') established a working party to draw up a parish profile describing our needs regarding a new incumbent. Based on this, our patrons, the St Martin's Trust, has advertised the vacancy and we hope it will be filled in due course by a suitable candidate who has "a heart full of God".

Usual Sunday attendance statistics in 2022 amount to 39. This indicates that we have not yet returned to pre-Covid levels: in 2019 the figure was 94. Thus, there is work to be done in rebuilding the congregation. Of those usual Sunday attenders, 44% were under 16. There were 60 worshippers in attendance at Easter and 48 at Christmas.

Our worship has continued to be led by a group of singers under the direction of Martin Trotman. He is a very accomplished professional musician and vocalist and we are pleased to have his inspiring leadership. Teen Worship, a singing group comprised of young people of our church, have also been helping lead worship each month. During the year they have gained confidence as a result of regular sessions with Crystal Hoskins, a professional voice coach with experience in leading worship, whom we were able to fund from a bursary established by our previous vicar, Rev Ian Harper.

After the Covid restrictions of the previous year, our long-established Ladywood Interfaith Education Project ('LIEP'), which enables school children to explore faiths in a creative and interactive way, became fully available to host educational visits. It has taken some time for schools to re-establish their pattern of visits to our place of worship and to those of our partner faiths, but there has been a significant increase in these as the year has gone on and many children from various schools have benefited from them.

FINANCIAL REVIEW

Financial position

We refer to the financial statements prepared in accordance with our responsibility to comply with the requirements of the Charities Act 2011.

In the year under review total receipts of unrestricted funds totalled £84,173, of which £21,165 related to planned voluntary donations. The church received £29,818 in restricted income.

The church spent £84,576 from unrestricted funds to provide the Christian ministry from St John's & St Peter's.

The net deficit on unrestricted funds in the year was £765 and the net deficit on restricted funds amounted to £8,194. During the year the total funds balance (as restated) decreased from £165,369 to £156,410 of which £4,940 is restricted.

At the start of the year, we agreed that we would contribute the requested sum of £28,000 to the Diocesan Common Fund, and we can report that we have done so.

Like most organisations, we have been affected by considerable rises in energy costs during the year. We paid £18,499, compared with £9,651 in 2021. The Diocese of Birmingham was able to secure some funding for parishes to offset their expenditure in this regard and during the year we received £6,658 as our share of the funding (included within other income).

Included within these financial statements is a prior year adjustment of £5,335 in respect of the introduction of the Birmingham Diocesan Trustees Registered bank account in the name of B'ham St Peter which has not previously been disclosed.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Principal funding sources

Lettings of our buildings has been a significant source of income for us. Church Hall lettings in 2022 brought an income of £30,521, compared with £28,884 in 2021. Lettings of the church building (referred to in the Annual Accounts as 'ARC lettings') gave us £8,289, compared with £ 5,185 in 2021.

The bulk of our income from individual donors is from planned giving. In 2022 we received £21,165, compared with £29,710 in 2021. Many of our regular donors give by bank standing order; others do so through the envelope scheme. We encourage taxpayers to Gift Aid their donations and this has resulted in a claim to the HM Revenue & Customs for £4,300 in respect of gifts received during the year.

We continued to benefit from grants from donor organisations. These are referred to in the financial statements and they are ring fenced for the purposes for which they had been applied for. We received £22,000 from St Martins Trust for music ministry, the Operations Manager and the LIEP and £3,000 from Westhill for the LIEP.

We also received from the Diocese £8,856 as a result of a long-standing arrangement whereby income from the Simeon Harris fund is gifted to us for general purposes as guided by the PCC.

Reserves policy

The Parochial Church Council has agreed a reserves policy, which is to try to maintain a balance on unrestricted funds of the equivalent of two months' running costs and an additional one month's costs in respect of paid staff. At 31 December 2022 the charity held unrestricted current assets of £85,530 and therefore the figures reported in the balance sheet meet that aim; two months' running costs, including Diocesan Common Fund contribution which we regard as a necessary expense, would amount to around £14,500 and the cost of staff (Operations Manager, Director of Music, LIEP and cleaner) would be about £3,870 per month. For this reason the trustees consider the charity to be a going concern and these financial statements are prepared on that basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The Parochial Church Council is a Registered Charity.

Charity constitution

At St. John's & St. Peter's the membership of the Parochial Church Council consists of the incumbent (the Vicar), the churchwardens, readers licensed to the Parish, members of the deanery synod who are on the electoral roll of the church and other persons elected by those members of the congregation who are on the electoral roll. All members of the congregation who qualify under the Rules are encouraged to register on the electoral roll and are given the opportunity to stand for election to the Parochial Church Council. The Parochial Church Council has agreed that the Operations Manager should be a co-opted member. During 2022 it met 6 times.

A Finance & Standing Committee meets to discuss in more detail matters of finance.

The LIEP is managed by a sub-committee of the Parochial Church Council.

In the opinion of the trustees, the charity has complied with all relevant provisions set out in UK Corporate Governance Code.

Recruitment and appointment of new trustees

The method of appointment of trustees is set out in the Church Representation Rules.

Organisational structure

The members of the Parochial Church Council are the trustees of the charity. As such, they are responsible for ensuring that it is solvent, well-run and delivers its charitable outcomes in accordance with its aforesaid aims and purposes.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159835

Principal address

Parish Office
Darnley Road
Ladywood
Birmingham
West Midlands
B16 8TF

Trustees

P Robinson Elected member from 23.5.21 (resigned 24.4.22)
C George Churchwarden
R Hopkins Reader & PCC Treasurer
Miss H Sams Reader
Dr J Sills Reader
Mrs M Kettle Deanery Synod Member & Reader
A Jennings Deanery Synod Member
Mrs M Bali Deanery Synod Member
Mrs M Robinson PCC Secretary
N Youmsi PCC Treasurer (resigned 24.4.22)
Dr S Preuss (resigned 24.4.22)
Miss J Frazer
Brother D Lanstrom (resigned 24.4.22)
G Hesp
Mrs J Stolberg
J Dillon Churchwarden
Miss S Butcher (appointed 24.4.22)

Independent Examiner

Andrew E.S. James
FCA
James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

St. John's & St. Peter's Church is situated at Darnley Road, Birmingham B16 8TF and this is also the correspondence address.

Contact with the church can also be made by email at info@stjohnpeter.org.uk

Approved by order of the board of trustees on 23 April 2023 and signed on its behalf by:



Mrs M Robinson - Trustee

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Statement of Trustees' Responsibilities
for the Year Ended 31 December 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

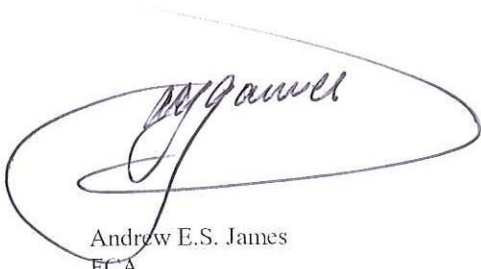
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew E.S. James
FCA

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1,733 Coventry Road
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B26 1DT

23 April 2023

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
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Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Voluntary income	2	42,987	25,000	-	67,987	111,708
Church activities						
LIEP Income		-	4,818	-	4,818	11,177
Wedding & funerals fees		400	-	-	400	2,828
Lettings		38,810	-	-	38,810	34,069
Investment income	3	104	-	-	104	61
Other income	4	1,872	-	-	1,872	5,789
Total		<u>84,173</u>	<u>29,818</u>	<u>-</u>	<u>113,991</u>	<u>165,632</u>
EXPENDITURE ON						
Church activities						
Church activity costs	5	74,749	22,012	-	96,761	113,919
Raising donations and legacies		670	-	-	670	665
Governance costs		9,157	16,000	-	25,157	24,906
Wedding & funerals fees		-	-	-	-	1,518
Total		<u>84,576</u>	<u>38,012</u>	<u>-</u>	<u>122,588</u>	<u>141,008</u>
Net gains/(losses) on investments		<u>(362)</u>	<u>-</u>	<u>-</u>	<u>(362)</u>	<u>(144)</u>
NET INCOME/(EXPENDITURE)		<u>(765)</u>	<u>(8,194)</u>	<u>-</u>	<u>(8,959)</u>	<u>24,480</u>
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		142,686	13,134	4,214	160,034	140,889
Prior year adjustment	7	<u>5,335</u>	<u>-</u>	<u>-</u>	<u>5,335</u>	<u>-</u>
As restated		<u>148,021</u>	<u>13,134</u>	<u>4,214</u>	<u>165,369</u>	<u>140,889</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>147,256</u></u>	<u><u>4,940</u></u>	<u><u>4,214</u></u>	<u><u>156,410</u></u>	<u><u>165,369</u></u>

The notes form part of these financial statements

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 as restated £
FIXED ASSETS			
Tangible assets	8	64,395	68,419
Investments	9	2,226	2,588
		<u>66,621</u>	<u>71,007</u>
CURRENT ASSETS			
Debtors	10	4,540	7,404
Cash at bank		90,144	91,903
		<u>94,684</u>	<u>99,307</u>
CREDITORS			
Amounts falling due within one year	11	(4,895)	(4,945)
		<u>89,789</u>	<u>94,362</u>
NET CURRENT ASSETS			
		<u>156,410</u>	<u>165,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>156,410</u>	<u>165,369</u>
NET ASSETS			
		<u>156,410</u>	<u>165,369</u>
FUNDS			
Unrestricted funds	14	147,256	148,021
Restricted funds		4,940	13,134
Endowment funds		4,214	4,214
		<u>156,410</u>	<u>165,369</u>
TOTAL FUNDS			
		<u>156,410</u>	<u>165,369</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2023 and were signed on its behalf by:



H Sams - Trustee



R Hopkins - Trustee

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

There were no material departures from FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

After making enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore, in the opinion of the trustees the charity is a going concern and these financial statements have been drawn up on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income on hall lettings received in advance is deferred and released to income when the letting occurs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a project.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefits derived from the capital may be restricted or unrestricted.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the balance sheet date.

Short term deposits

These are cash held on deposit at the bank.

2. VOLUNTARY INCOME

				31.12.22	31.12.21 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Donations	1,627	-	-	1,627	1,669
Planned giving	21,165	-	-	21,165	29,710
Simeon Harris	8,856	-	-	8,856	8,552
Tea and coffees	5	-	-	5	5
Candle Tree	83	-	-	83	96
Curate housing	-	-	-	-	1,680
Oasis	-	-	-	-	1,000
Grantham Yorke Trust	-	-	-	-	7,500
Other income	6,951	-	-	6,951	2,969
Gift aid income tax recovered	4,300	-	-	4,300	8,589
St Martins grant	-	22,000	-	22,000	34,000
M. Willats grant	-	-	-	-	2,333
Culture Recovery Fund 2	-	-	-	-	10,400
Fr. I. Harper Youth Worship bursary	-	-	-	-	1,705
LIEP Grant received	-	3,000	-	3,000	1,500
	<u>42,987</u>	<u>25,000</u>	<u>-</u>	<u>67,987</u>	<u>111,708</u>

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

				31.12.22	31.12.21 as restated
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
CBF Income share dividends	13	-	-	13	2
CBF Fixed interest	-	-	-	-	53
Bank interest receivable	91	-	-	91	6
	<u>104</u>	<u>-</u>	<u>-</u>	<u>104</u>	<u>61</u>

4. OTHER INCOME

				31.12.22	31.12.21 as restated
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Gas and electric refund	-	-	-	-	454
Insurance proceeds	706	-	-	706	-
Listed places of worship grant	1,166	-	-	1,166	-
Exceptional items	-	-	-	-	5,335
	<u>1,872</u>	<u>-</u>	<u>-</u>	<u>1,872</u>	<u>5,789</u>

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. CHURCH ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 as restated Total funds £
Church activity costs					
Stationery, printing & publicity	119	-	-	119	116
Youth and children ministry	-	-	-	-	300
Worship resources	265	-	-	265	349
Licences and copyright	214	-	-	214	369
General expenses	1,355	-	-	1,355	383
Cost of fêtes & other events	477	-	-	477	208
Light & heat	18,499	-	-	18,499	9,651
Church maintenance	5,772	187	-	5,959	12,698
Telephone	459	-	-	459	434
Security and cleaning	4,621	-	-	4,621	3,115
Lease equipment cost	945	-	-	945	945
Oasis expenses	-	-	-	-	1,200
LIEP salary & expenses	42	15,813	-	15,855	8,682
Clergy accommodation cost	727	-	-	727	1,680
TV Licence	159	-	-	159	159
Water rates	469	-	-	469	433
Donations	220	-	-	220	200
Insurance	6,538	-	-	6,538	6,308
Diocesan quota	28,000	-	-	28,000	25,020
Ministry	182	-	-	182	31,088
Music expenses	365	6,012	-	6,377	5,110
Bank charges	154	-	-	154	169
Visual liturgy	346	-	-	346	600
Depreciation of tangible fixed assets	4,821	-	-	4,821	4,702
	74,749	22,012	-	96,761	113,919
Cost of raising donations and legacies	670	-	-	670	665
Governance costs					
Independent examiners fee	900	-	-	900	900
Accountancy & legal fees	1,980	-	-	1,980	1,200
Administrators cost	6,277	16,000	-	22,277	22,806
	9,157	16,000	-	25,157	24,906
Wedding and funerals fees	-	-	-	-	1,518

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year under review, expenses totalling £70 were reimbursed to two trustees for travel, computer and stationery costs incurred.

7. PRIOR YEAR ADJUSTMENT

The prior year adjustment of £5,335 is in respect of the introduction of the Birmingham Diocesan Trustees Registered bank account in the name of B'ham St Peter which had not previously been disclosed in the Church's accounts.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	130,000	14,013	144,013
Additions	-	797	797
	<hr/>	<hr/>	<hr/>
At 31 December 2022	130,000	14,810	144,810
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2022	67,600	7,994	75,594
Charge for year	2,600	2,221	4,821
	<hr/>	<hr/>	<hr/>
At 31 December 2022	70,200	10,215	80,415
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2022	59,800	4,595	64,395
	<hr/>	<hr/>	<hr/>
At 31 December 2021	62,400	6,019	68,419
	<hr/>	<hr/>	<hr/>

An impairment review of fixed assets is carried out each year end and any resultant loss identified included in expenditure for the year.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. FIXED ASSET INVESTMENTS

	1564 CBF Fixed Interest Units £	4 CBF Investment Fund Shares £	Totals £
MARKET VALUE			
At 1 January 2022	2,494	94	2,588
Revaluations	(350)	(12)	(362)
At 31 December 2022	<u>2,144</u>	<u>82</u>	<u>2,226</u>
NET BOOK VALUE			
At 31 December 2022	<u>2,144</u>	<u>82</u>	<u>2,226</u>
At 31 December 2021	<u>2,494</u>	<u>94</u>	<u>2,588</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	1564 CBF Fixed Interest Units £	4 CBF Investment Fund Shares £	Totals £
Valuation in 2021	8	73	81
Valuation in 2022	(350)	(12)	(362)
Cost	<u>2,486</u>	<u>21</u>	<u>2,507</u>
	<u>2,144</u>	<u>82</u>	<u>2,226</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21 as restated
	£	£
Other debtors	4,299	7,404
Prepayments and accrued income	241	-
	<u>4,540</u>	<u>7,404</u>

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Notes to the Financial Statements - continued
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11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21 as restated
	£	£
Accruals and deferred income	4,895	4,945
	<u>4,895</u>	<u>4,945</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21 as restated
	£	£
Within one year	709	-
Between one and five years	-	1,379
	<u>709</u>	<u>1,379</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £	31.12.21 as restated Total funds £
Fixed assets	64,395	-	-	64,395	68,419
Investments	2,226	-	-	2,226	2,588
Current assets	85,530	4,940	4,214	94,684	99,307
Current liabilities	(4,895)	-	-	(4,895)	(4,945)
	<u>147,256</u>	<u>4,940</u>	<u>4,214</u>	<u>156,410</u>	<u>165,369</u>

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General Fund	142,686	5,335	(765)	147,256
Restricted funds				
Restricted Fund	13,134	-	(8,194)	4,940
Endowment funds				
Permanent Endowment Fund	4,214	-	-	4,214
TOTAL FUNDS	<u>160,034</u>	<u>5,335</u>	<u>(8,959)</u>	<u>156,410</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	84,173	(84,576)	(362)	(765)
Restricted funds				
Restricted Fund	29,818	(38,012)	-	(8,194)
TOTAL FUNDS	<u>113,991</u>	<u>(122,588)</u>	<u>(362)</u>	<u>(8,959)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	130,544	17,477	148,021
Restricted funds			
Restricted Fund	6,131	7,003	13,134
Endowment funds			
Permanent Endowment Fund	4,214	-	4,214
TOTAL FUNDS	<u>140,889</u>	<u>24,480</u>	<u>165,369</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	94,988	(77,367)	(144)	17,477
Restricted funds				
Restricted Fund	70,644	(63,641)	-	7,003
TOTAL FUNDS	<u>165,632</u>	<u>(141,008)</u>	<u>(144)</u>	<u>24,480</u>

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Notes to the Financial Statements - continued
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15. CAPITAL COMMITMENTS

	31.12.22	31.12.21 as restated
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

17. FUNDS

At the balance sheet date, St. John's & St. Peter's Church held the following sums in restricted funds:

Name	£	Purpose
St. Martins Grant	920	Music ministry, operations manager and the LIEP
Heritage Emergency Fund Grant	2,747	Maintenance of the church's consecrated property
Fr Ian Youth Worship Bursary	1,273	Encourage and develop youth music in worship