

The Beacon Lodge Charitable Trust  
(Limited by Guarantee)

Unaudited Financial Statements

for the year ended  
31 March 2023

Company no: 00331685

Charity no: 214402

# The Beacon Lodge Charitable Trust

## Trustees' Report

### For the year ended 31 March 2023

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The Trustees present their report and the unaudited financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

### Objectives and Activities

The object of the charity is to promote the welfare and support of children and parents in the UK by

- Supporting and assisting those in need, their family and carers
- Promoting their health; and
- Advancing their education

The charity fulfils these objects by applying the income from investments to support other registered charities working in the same field through grant giving.

The Trustees take due consideration of the public benefit guidance issued by the Charity Commission when awarding grants and planning future activities

### Achievements and performance

The charity awarded grants totalling £165,470 to the following charities:

	£		£
Mytime Young Carers	10,065	<i>Brought forward</i>	<i>117,747</i>
21 Together	10,000	The Peter Pan Centre	5,100
Children & Young People/CHUMS	10,000	Family Based Solutions	5,000
Infobuzz	10,000	Friends of the Family	5,000
Kings Hedges Family Support Group	10,000	Global Action	5,000
Tailor ED Foundation	10,000	Kinship Carers	5,000
Marvels and Meltdown	8,918	Man & Boy	5,000
Breakout Youth	8,482	Helping Disabilities	3,500
Downright Special	8,000	Balloons Devon	3,280
Mummy's Star	8,000	Grow Cardiff	3,000
Prince of Wales Youth Club	7,500	Ashfield Home Safety	2,500
Gloucestershire Bundles	6,250	Relate Kent	2,343
Hand of Solace	5,402	PKS Academy	2,000
The Community Hub	5,130	Mitchell's Miracles	1,000
<i>Carried forward</i>	<i>117,747</i>	<b>Total Awarded</b>	<b>165,470</b>

In 2022 five grants were awarded totalling £36,508.

The Beacon Lodge Charitable Trust  
Trustees' Report  
For the year ended 31 March 2023

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## Financial Review

At 31 March 2023 the Trust had total unrestricted funds of £6,136,968 (2022: £6,499,510).

At 31 March 2023 the investment portfolio was valued at £5,942,842 (2022: £6,194,933).

The trustees' policy is to hold sufficient free reserves, being unrestricted funds not tied up in investments, to enable the Trust to continue for at least 12 months without having to liquidate investments in the event of a sudden reduction in income. At 31 March 2023 free reserves held of £194,126 exceeded the desired level of £150,000 by £44,126. This excess arose, in part, from a lack of suitable grant applications in 2021/22 which saw grant awards drop from £127,791 in 2020/21 to £36,508. The trustees took steps in 2022/23 to advertise the availability of grant funds more widely, resulting in an increase in suitable applications and grants made this year. The trustees therefore anticipate that sufficient awards will be made in 2023/24 to bring free reserves to the desired level.

## Structure, governance and management

The charity is constituted as a company, limited by guarantee, and is governed by the provisions of its memorandum and articles of association.

The day-to-day operations are managed by the Trustees, who are the directors under Company Law. The trustees are supported by the services of a part time freelance administrator. The charity has no paid employees.

New Trustees are appointed by the existing Trustees. All Trustees are encouraged to undertake training individually in topics relevant to their role as charity trustees.

## Reference and administrative details

The Beacon Lodge Charitable Trust is registered in England and Wales as a company, limited by guarantee (no: 00331685) and a registered charity (no: 214402).

The registered address of the charity is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL.

The operational address is 85 Great Portland Street, First Floor, London, W1W 7LT.

The charity Trustees, who are directors under company law, who served in the year and up to the date of this report were:

Mrs S Atkinson

Ms A Beasley (appointed 8 March 2023)

Mr J Cass

Mrs K Dhadda

Ms A Fincham

Ms D Langdon-Davies

Ms H Nicolas

Ms H Westbrook (resigned 19 November 2022)

## Reference and administrative details (continued)

Honorary Officers as at 31 March 2023

Chair	Mrs K Dhadda
Vice-Chair	Ms D Langdon-Davies
Treasurer	Mrs S Atkinson

## Statement of Trustees' Responsibilities in the preparation of financial statements

The Trustees, who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)

Charity and company law require the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for the period. In preparing these financial statements, the Trustees are required to

- Select suitable accounting policies, observing the methods and principles set out in the Charities SORP, and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to exemptions under the small companies' regime.

This report was approved by the Trustees on 6 September 2023 and signed on their behalf by

**K Dhadda**  
Chair

**S Atkinson**  
Treasurer

The Beacon Lodge Charitable Trust  
Independent Examiner's Report  
For the year ended 31 March 2023

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I report to the trustees on my examination of the accounts of The Beacon Lodge Charitable Trust (company no: 00331685 and charity no: 214402) for the year ended 31 March 2023 as set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nicola Anderson FCA FCIE**

7 September 2023

189 Baldwins Lane  
Croxley Green  
Rickmansworth  
Hertfordshire  
WD3 3LL

The Beacon Lodge Charitable Trust  
Statement of Financial Activities  
(incorporating an income and expenditure account)  
For the year ended 31 March 2023

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	note	Unrestricted Total Funds 2023 £	Unrestricted Total Funds 2022 £
<b>Income from:</b>			
Investments	2	132,471	128,458
<b>Total Income</b>		<b>132,471</b>	<b>128,458</b>
<b>Expenditure on:</b>			
Grants	3	(165,470)	(36,508)
Investment manager fees		(33,629)	(22,799)
Office and administrative costs		(7,455)	(5,780)
Independent examiner fees		(975)	(900)
<b>Total Expenditure</b>		<b>(207,529)</b>	<b>(65,987)</b>
<b>Net gains/(losses) on investments</b>	6	<b>(287,484)</b>	<b>237,074</b>
<b>Net income/(expenditure) and movement on funds for the year</b>	4	<b>(362,542)</b>	<b>299,545</b>
Funds brought forward		6,499,510	6,199,965
<b>Funds carried forward</b>		<b>6,136,968</b>	<b>6,499,510</b>

The notes on pages 7 to 10 form part of these financial statements

The Beacon Lodge Charitable Trust  
Balance Sheet  
As at 31 March 2023

company number: 00331685

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			<b>2023</b>		<b>2022</b>
	<b>note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>6</b>		5,942,842		6,194,933
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	31,318		2,788	
Cash at bank and in hand		172,317		308,137	
		<b>203,635</b>		<b>310,925</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	<b>8</b>	(9,509)		(6,348)	
			194,126		304,577
			<b>6,136,968</b>		<b>6,499,510</b>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted general funds			<b>6,136,968</b>		<b>6,499,510</b>

The notes on pages 7 to 10 form part of these financial statements

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 10 were approved by the Trustees and authorised for issue on 6 September 2023 and are signed on its behalf by:

**K Dhadda**  
Chair

**S Atkinson**  
Treasurer

The Beacon Lodge Charitable Trust  
Notes to the Unaudited Financial Statements  
For the year ended 31 March 2023

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**1 Statement of Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

The Trustees have reviewed the income and expenditure requirements for the charity and are satisfied that the cash reserves are adequate to meet ongoing expenses for at least 12 months from the approval of these financial statements and therefore the Trustees believe that it is appropriate to prepare the financial statements on a going concern basis.

**Statement of Cashflows**

In accordance with SORP FRS 102, the charity has not produced a statement of cashflows.

**Income**

Investment income comprises of dividends and other distributions from investment portfolios and bank interest earned. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally on notification by our investment managers.

**Expenditure**

Expenditure is recognised when a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants payable are recognised once approved for payment by the Trustees or the recipient is informed of the award, whichever is earlier.

**Investments**

Investments are initially recognised at cost and subsequently carried at mid-market valuation. Realised and unrealised gains and losses are credited or debited to the Statement of Financial Activities in the year in which they arise. Portfolio cash held for reinvestment is included in the value of investments.

**Funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.



The Beacon Lodge Charitable Trust  
Notes to the Unaudited Financial Statements (continued)  
For the year ended 31 March 2023

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**1 Statement of Accounting Policies (continued)**

**Financial Instruments**

The Trust has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial instruments Issues" of FRS 102, in full, to all of its financial instruments. Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Basic financial assets, which include other debtors and accrued income are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities, which include accruals, are initially measured at transaction price and subsequently measured at amortised cost.

**2 Investment Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dividends and distributions from fixed asset investments	131,845	128,430
Interest receivable	626	28
	<b>132,471</b>	<b>128,458</b>

**3 Grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants to institutions	165,470	36,508
	<b>165,470</b>	<b>36,508</b>

A list of grant recipients is given in the Trustees' Report

**4 Net income/(expenditure) for the year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent Examiner fees		
- for examination	750	700
- for accountancy and other services	225	200

The Beacon Lodge Charitable Trust  
Notes to the Unaudited Financial Statements (continued)  
For the year ended 31 March 2023

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**5 Key management, trustee remuneration and expenses and related party transactions**

The charity had no salaried employees during the year (2022: none) and the Trustees are considered key management personnel.

None of the Trustees received any remuneration during the year (2022: none) or received reimbursement for any expenses (2022: none).

There were no related party transactions during the year (2022: none)

**6 Fixed assets investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Listed investments stated at fair value:		
At beginning of year	6,194,933	5,959,506
Capital invested	-	8,535
Income reinvested	65,936	12,324
Investment manager fees paid	(30,543)	(22,506)
Movement on gains/(losses)	(287,484)	237,074
<b>At end of year</b>	<b>5,942,842</b>	<b>6,194,933</b>
<b>Historical cost</b>	<b>5,692,726</b>	<b>5,576,192</b>

The Trust's investments were managed in 2022/23 by Investec Wealth & Management and are invested in a portfolio designed to meet Investec's overall house objective of the preservation of capital in all market conditions.

The value of the portfolio analysed by the investment holdings is as follows:

	<b>£</b>	<b>£</b>
UK Equities	1,609,924	1,317,072
UK Fixed Interest	203,700	235,050
UK Property	354,415	231,770
Overseas Equities	2,348,231	925,087
Overseas Fixed Interest	635,985	79,308
Money Market Instruments	229,000	-
Other	502,681	312,950
	<b>5,883,936</b>	<b>3,101,237</b>
Portfolio Cash held for reinvestment	58,906	3,093,696
	<b>5,942,842</b>	<b>6,194,933</b>

The following holdings comprises more than 5% of the Investec Managed portfolio:

	<b>£</b>
8222 Vanguard American Fund	513,916

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review section in the Trustees' Report.

The Beacon Lodge Charitable Trust  
Notes to the Unaudited Financial Statements (continued)  
For the year ended 31 March 2023

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**7 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and accrued income	31,318	2,788
	<b>31,318</b>	<b>2,788</b>

**8 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	9,509	6,348
	<b>9,509</b>	<b>6,348</b>

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.