

Charity registration number 1088106

Company registration number 03989550 (England and Wales)

ULVERSTON FORD PARK COMMUNITY GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ULVERSTON FORD PARK COMMUNITY GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Shaun Atkinson Mr Bob Brown Ms Rosemarie Campbell Ms Marilyn Hale Mr Jamie Shaw Ms Shirley-Anne Wilson Ms Charlotte Fuke Mr Neil Fleming	(Appointed 22 March 2023) (Appointed 22 June 2023)
Charity number	1088106	
Company number	03989550	
Registered office	Ford Park Community Group Ford Park Ulverston Cumbria LA12 7JP	
Independent examiner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE	
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham B1 2JB	

ULVERSTON FORD PARK COMMUNITY GROUP

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ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trustees's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activities of the Charity are:-

- To promote the benefits of the inhabitants of Ulverston and the Neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by providing facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To preserve for the benefit of the people of Ulverston and of the Nation, the historical, architectural and constructional heritage that may exist within the boundaries of Ford Park, Ulverston, in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
- To establish and secure access to Ford Park and Gardens as a community and public amenity and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ulverston Ford Park Community Group exists to manage and maintain the green space of Ford Park and aims to enhance the quality of life for the people of Ulverston and surrounding area, by providing recreational facilities and a wide range of community based projects, activities and events.

Achievements and performance

Registered charity Ford Park Community Group manages 8 acres of beautiful, historic parkland at the heart of Ulverston as a community amenity. In our large Victorian walled area we provide popular playing fields that are used for many local events, a natural playground area, trails, interpretation, a kitchen garden, a plant nursery and a volunteer centre.

The charity employs one full time member of staff and four part-time staff members (in total 3 full time equivalents). Ford Park is operated as a private company limited by guarantee. It is also a registered Charity and governed by a Board of Trustees.

The Park's Chief Executive is supported by the trustees and is ultimately responsible for the management of the Park, its staff and volunteers.

The charity own the building registered as 'The Coach House'. The ground floor of this building is a former cafe which is now home to a tenant restaurateur, Elite Dining Cumbria, trading as 'Base Restaurant'. The upstairs is a community room known as The Williams Room which is maintained and hired out to users by and for the benefit of the Ford Park Community Group.

The 2022/23 financial year was difficult for the charity with funds becoming scarce. A slate of events and changes have managed to address this issue in the short term and the charity now looks to continue this trend through other changes to secure its financial future.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year the charity received income of £234,156 (2022 - £178,197) this is split between £191,873 (2022 - £122,946) from donations, £11,303 (2022 - £15,583) from charitable activities, £6,952 (2022 - £15,941) from trading income, £23,223 (2022 - £23,718) from investment and other income of £805 (2022 - £9).

Resources expended on charitable activities amounted to £183,566 (2022 - £135,844) and £2,889 (2022 - £180) on raising funds.

The resulting surplus for the year was £47,701 (2022 - £42,173). This was split between a deficit on unrestricted funds of £(54,328) (2022 surplus - £9,801) and a surplus on restricted funds of £102,029 (2022 - £32,372).

The balance on restricted funds of £322,675 relates to a grant of £185,380 with Futurebuilders England and is held in fixed assets, £102,825 relating to a grant for a new playground and £916 for two fixed assets being depreciated in line with policy. The balance relates to grants not spent at the year end.

The balance on unrestricted funds at the year end is £477,787. There are no free reserves at the year end, all are tied up within fixed assets. The charity is looking to improve this position in the 2023/24 year.

The trustees and management board greatly appreciate the assistance, both financial and otherwise, given by the funders during the period. Donations in kind are not incorporated into the accounts as they are not valued in monetary terms.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity look to improve the position and return to this level of reserves in 2023/24.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Safeguarding

Ulverston Ford Park Community Group (FPCG) is fully committed to its responsibility to safeguard and protect the interests of all children, young people and vulnerable adults it works with. We are committed to operate in a way which protects them.

Ford Park Community Group has a comprehensive safeguarding policy that is reviewed annually. The policy applies to all staff, volunteers and anyone working on behalf of FPCG and aims to provide a framework to ensure the Organisation's procedures and working practices are consistent with its values and beliefs.

The purpose of the policy is to:-

- protect children, young people and vulnerable adults with whom FPCG staff, volunteers and anyone working on behalf of FPCG may be involved.
- provide staff of FPCG, volunteers and anyone working on behalf of FPCG with the overarching principles that guide our approach to safeguarding.

The policy was last reviewed by the CO and trustees on 27th November 2018.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Under direction of a new CEO and with the Covid-19 pandemic behind us, the charity now expects to broaden our offering in terms of community events and activities. These events are now being organised for 2023/24 and we expect this to bolster our financial position for the next financial year.

Much more remains to be done to develop long-term support for the Park to secure its future, increasing our membership and corporate membership and sponsorship will be key to this.

Our Funding and Bids Officer is employed on a part time contract to apply for grants on the charity's behalf in order to win bids for both restricted and unrestricted funding. This has already begun to prove fruitful in the successful awarding of several small as well as the inclusion in ongoing fund raising programs including The Big Give and the Co-Op community fund.

We are currently developing our medium term strategy and a robust business plan to take the charity forward into the next several years with an aim to make the charity and the park financially self-sufficient.

Structure, governance and management

The charity is a company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Shaun Atkinson

Mr Bob Brown

Ms Rosemarie Campbell

Ms Marilyn Hale

Mr Garry Ronson (Resigned 31 October 2022)

Mr Jamie Shaw

Mr Derek Willison-Parry (Deceased 14 June 2023)

Ms Shirley-Anne Wilson

Ms Charlotte Fuke (Appointed 22 March 2023)

Mr Neil Fleming (Appointed 22 June 2023)

Trustees are elected at the Annual General Meeting. The two longest serving trustees retire at each AGM and can be re-elected by vote. Trustee vacancies are advertised locally. To broaden the scope and experience of the Board, a trustee may make a direct approach to potential candidates to target specific skills and knowledge required to balance the Board. All nominations for trustees must be approved by the Board prior to the AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees act as the Management committee and meets monthly as a group to discuss key management issues including legal, financial and development and to monitor the progress and activities of the Chief Executive. Trustees are also allocated to a number of specialist sub committees.

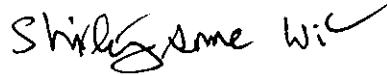
The Trustees delegate the day-to-day running of the Charity to the Chief Executive Officer/Park Director, Sam Ronson.

New Board Members are given an induction pack containing a copy of the governing document, a description of their role as a trustee and copies of recent minutes and reports. As part of the induction process new trustees are invited to meet the employees of the organisation and spend time with the Chief Executive and Chairperson. Trustees are encouraged to develop their own skills whilst volunteering in their Board role. Training opportunities are brought to the attention of Trustees at meetings and relevant course costs are met by the group. An audit of the Board members' skills and knowledge is carried out annually to identify the training needs of the organisation.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



Ms Shirley-Anne Wilson
Trustee

12 December 2023

ULVERSTON FORD PARK COMMUNITY GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ULVERSTON FORD PARK COMMUNITY GROUP

I report to the trustees on my examination of the financial statements of Ulverston Ford Park Community Group (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JL Winder & Co

JL Winder & Co

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 14 December 2023

ULVERSTON FORD PARK COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	54,766	137,107	191,873	88,186	34,760	122,946
Charitable activities	4	1,251	10,052	11,303	2,294	13,289	15,583
Other trading activities	5	6,952	-	6,952	9,679	6,262	15,941
Investments	6	23,223	-	23,223	23,718	-	23,718
Other income	7	805	-	805	9	-	9
Total income		86,997	147,159	234,156	123,886	54,311	178,197
Expenditure on:							
Raising funds	8	2,889	-	2,889	180	-	180
Charitable activities	9	138,436	45,130	183,566	113,905	21,939	135,844
Total expenditure		141,325	45,130	186,455	114,085	21,939	136,024
Net (expenditure)/income for the year/ Net movement in funds		(54,328)	102,029	47,701	9,801	32,372	42,173
Fund balances at 1 April 2022		532,115	220,646	752,761	522,314	188,274	710,588
Fund balances at 31 March 2023		477,787	322,675	800,462	532,115	220,646	752,761

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ULVERSTON FORD PARK COMMUNITY GROUP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		783,336		682,856
Current assets					
Debtors	14	10,831		56,708	
Cash at bank and in hand		16,592		64,388	
		<u>27,423</u>		<u>121,096</u>	
Creditors: amounts falling due within one year	15	<u>(10,297)</u>		<u>(51,191)</u>	
Net current assets			17,126		69,905
Total assets less current liabilities			<u>800,462</u>		<u>752,761</u>
Income funds					
Restricted funds	17	322,675		220,646	
Unrestricted funds		477,787		532,115	
		<u>800,462</u>		<u>752,761</u>	


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2023



Ms Shirley-Anne Wilson
Trustee

Company registration number 03989650

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Ulverston Ford Park Community Group is a private company limited by guarantee incorporated in England and Wales. The registered office is Ford Park Community Group, Ford Park, Ulverston, Cumbria, LA12 7JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playground equipment	10% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	54,566	-	54,566	42,085	-	42,085
Grants receivable	200	137,107	137,307	46,101	34,760	80,861
	<u>54,766</u>	<u>137,107</u>	<u>191,873</u>	<u>88,186</u>	<u>34,760</u>	<u>122,946</u>
Donations and gifts						
Orcina Limited	40,000	-	40,000	37,000	-	37,000
NFU	6,379	-	6,379	-	-	-
Other	8,187	-	8,187	5,085	-	5,085
	<u>54,566</u>	<u>-</u>	<u>54,566</u>	<u>42,085</u>	<u>-</u>	<u>42,085</u>
Grants receivable for core activities						
SLDC Covid grants	-	-	-	32,337	-	32,337
Ulverston Town Council	-	5,500	5,500	6,600	-	6,600
SLDC LIPS	-	-	-	-	9,420	9,420
CGP re Playground	-	-	-	-	9,250	9,250
FCC re Playground	-	100,000	100,000	-	-	-
Frieda Scott Foundation	-	9,426	9,426	-	-	-
Cumbria County Council	-	5,525	5,525	-	-	-
Other	200	16,656	16,856	7,164	16,090	23,254
	<u>200</u>	<u>137,107</u>	<u>137,307</u>	<u>46,101</u>	<u>34,760</u>	<u>80,861</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Nursery sales	1,251	2,294
Services provided under contract	10,052	13,289
	<u>11,303</u>	<u>15,583</u>
Analysis by fund		
Unrestricted funds	1,251	2,294
Restricted funds	10,052	13,289
	<u>11,303</u>	<u>15,583</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Membership subscriptions	4,500	4,506	-	4,506
Fundraising events	2,452	5,173	6,262	11,435
	<u>6,952</u>	<u>9,679</u>	<u>6,262</u>	<u>15,941</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	23,051	23,699
Interest receivable	172	19
	<u>23,223</u>	<u>23,718</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	805	9
	<u>805</u>	<u>9</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	2,889	180
	<u>2,889</u>	<u>180</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	98,234	70,522
Depreciation and impairment	15,554	4,437
Maintenance and waste disposal	35,616	23,512
Water rates	5,035	356
Insurance	3,086	6,934
Heat and light	6,981	7,475
Telephone	1,432	1,097
Office stationery	1,283	872
Training and subscriptions	869	2,390
Plant nursery purchases	887	1,338
Professional and consultancy fees	-	8,160
Advertising	641	120
Accountancy fees	5,279	1,023
Lease costs	-	1,461
Other charitable expenditure	8,669	6,147
	<u>183,566</u>	<u>135,844</u>
	<u>183,566</u>	<u>135,844</u>
Analysis by fund		
Unrestricted funds	138,436	113,905
Restricted funds	45,130	21,939
	<u>183,566</u>	<u>135,844</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	<u>8</u>	<u>5</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	96,590	69,365
Other pension costs	1,644	1,157
	<u>98,234</u>	<u>70,522</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings £	Playground equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	670,092	-	135,926	11,296	817,314
Additions	-	114,545	1,489	-	116,034
At 31 March 2023	<u>670,092</u>	<u>114,545</u>	<u>137,415</u>	<u>11,296</u>	<u>933,348</u>
Depreciation and impairment					
At 1 April 2022	-	11,455	124,557	9,901	145,913
Depreciation charged in the year	-	-	3,038	1,061	4,099
At 31 March 2023	<u>-</u>	<u>11,455</u>	<u>127,595</u>	<u>10,962</u>	<u>150,012</u>
Carrying amount					
At 31 March 2023	<u>670,092</u>	<u>103,090</u>	<u>9,820</u>	<u>334</u>	<u>783,336</u>
At 31 March 2022	<u>670,092</u>	<u>-</u>	<u>11,369</u>	<u>1,395</u>	<u>682,856</u>

14 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	9,385	9,818
Other debtors	1,446	2,596
Prepayments and accrued income	-	44,294
	<u>10,831</u>	<u>56,708</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,432	1,463
Trade creditors	5,556	2,703
Accruals and deferred income	3,309	47,025
	<u>10,297</u>	<u>51,191</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,644 (2022 - £1,157).

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Futurebuilders England (Building grant)	185,380	-	-	185,380	-	-	185,380
Fresh Ideas	1,800	-	(1,270)	530	-	(133)	397
Sellafield	1,094	-	(402)	692	-	(173)	519
Ulverston Town Lands	-	4,000	-	4,000	4,000	(8,000)	-
Grantscape	-	2,226	-	2,226	-	(2,226)	-
SLDC LIPS	-	9,420	-	9,420	-	-	9,420
Co-op	-	3,148	-	3,148	-	(3,148)	-
World Market	-	1,000	-	1,000	-	-	1,000
Playground (FCC, CGP and Persimmon)	-	14,250	-	14,250	100,000	(11,425)	102,825
Lake District Foundation	-	-	-	-	2,500	(2,500)	-
HAF funding	-	13,289	(13,289)	-	10,052	(7,257)	2,795
Cumbria Commerce re Kick Start	-	716	(716)	-	3,703	(3,703)	-
The Big Give	-	6,262	(6,262)	-	3,679	-	3,679
BAE	-	-	-	-	1,000	(1,000)	-
Cumbria County Council	-	-	-	-	5,325	(721)	4,604
Frieda Scott Foundation	-	-	-	-	9,426	-	9,426
Rathbone	-	-	-	-	3,000	(3,000)	-
Cumbria Community Foundation	-	-	-	-	1,200	(1,200)	-
SLDC	-	-	-	-	1,774	(644)	1,130
Ulverston Town Council	-	-	-	-	1,500	-	1,500
	<u>188,274</u>	<u>54,311</u>	<u>(21,939)</u>	<u>220,646</u>	<u>147,159</u>	<u>(45,130)</u>	<u>322,675</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	494,215	289,121	783,336	496,254	682,856
Current assets/(liabilities)	(16,428)	33,554	17,126	35,861	69,905
	<u>477,787</u>	<u>322,675</u>	<u>800,462</u>	<u>532,115</u>	<u>752,761</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).