

## ANNUAL REPORT AGM April 1<sup>st</sup> 2021 to MARCH 31<sup>ST</sup> 2022

I make no apology for re-iterating what I have said before that is that we are lucky to have such a wonderful facility as Madginford Hall which is used by so many groups, organisations and residents in our community. We owe a lot to those residents that had a vision for the future and worked so hard for quite a few years to acquire the land and raise the funds to build the hall. A few of us are still around today!

The Hall is run by a small dedicated committee who give their time voluntarily. Sadly I have to report that two of our members have died since the last report, primarily our Treasurer Molly Dickinson who had been our Treasurer for as long as I can remember, Molly was not into IT but had everything at her finger tips. Secondly Ann Allbut who was younger than most of us and did a lot for Madginford Seniors, they will be sorely missed. I am deeply grateful to R r stepping into the breach as acting Treasurer he has one a great job.

The majority of our regular users have returned following the Pandemic so the impact on our finances has not been as bad as expected, more of that later from Richard. We are sorry to have said good by to Madginford Seniors who have been with us for so many years.

The future – Car Parking is an ongoing issue Since we agreed to leave the issue with KCC we have heard nothing.

Heating – Our Electricity supplier is managed by Central Utilities and they advised us because of the daily increase in prices to change as a matter of urgency from SSEto xxxxxxxxxxxx . I signed (after consultation with Richard) a 3 year contract with the option to review after one year.

Building Committee Report (Appendix one)

Booking Report (Appendix two)

**Madginford Hall**  
**Income & Expenditure Year Ended 31 March 2023**

<b>Income</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Lettings Casual	2129.95	1947.93
Lettings Regular	23621.98	20570.22
Deposit Interest	99.99	5.26
Deposits Received	50.00	
Utility Charge to BPC	293.01	1497.60
Electricity Refund		
MBC Grant		8320.00
Power Refund	733.46	
	<u>26928.39</u>	<u>32341.01</u>

<b>Expenditure</b>		
Licences		
Gas	809.35	2494.27
Electricity	5640.29	2703.01
Water Rates	1231.02	837.26
PRS & PPL Licence	776.18	
Property Maintenance	6902.00	6297.42
Wages (cleaning)	8306.25	
Cleaning & Materials	2096.38	7302.62
Gardening	2348.00	1306.00
IT (Website) & Telephone	723.67	656.54
Insurance	1218.41	
Subscriptions	40.00	
Wages (admin)	1738.80	1500.00
Miscellaneous	585.38	
Legal & Admin	64.15	2192.54
Deposits Repaid	750.00	180.00
	<u>33229.88</u>	<u>25469.66</u>

<b>Financed By:</b>		
Current Account	29238.65	35640.13
30 Day Notice Account	52792.11	52692.12
	<u>82030.76</u>	<u>88332.25</u>
Balance Brought Forward	88332.25	81460.90
Surplus/Deficit for year	-6301.49	6871.35
	<u>82030.76</u>	<u>88332.25</u>

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**Madginford Hall**  
**Income & Expenditure Year Ended 31 March 2023**

<b>Assets</b>	
Current Account	29238.65
Account 30 day Notice	52792.11
	<b>82030.76</b>
Balance brought forward	88332.25
Surplus/(Deficit)	-6301.49
Balance Carry Forward	<b>82030.76</b>

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I have examined the books and supporting paperwork provided and I am satisfied that this summary shows a true and fair picture of the financial position of Madginford Hall as at 31 March 2023

Jayne Nutt MAAT  
Bearsted Book-Keeping Services

Date: 1 September 2023.

