

**Charity number: 1135099**

**The Parochial Church Council of the Ecclesiastical Parish of Wye with  
Hinxhill**

**Unaudited**

**Trustee's report and financial statements**

**For the year ended 31 December 2023**

# **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

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## The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

### Reference and administrative details of the PCC, its Trustees and advisers For the year ended 31 December 2023

<b>Charity registered number</b>	1135099
<b>Principal office</b>	United Wye Benefice Office 2, Zealds House 39 Church Street Wye Ashford TN25 5BL
<b>Independent Examiner</b>	S M Rouse FCCA DChA Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	Lloyds Bank 29 Bank Street Ashford TN23 1DG
<b>Rector</b>	The Rev'd. Ravi Holy
<b>Associate Priest</b>	The Rev'd. Linda Cross
<b>Licensed Reader</b>	Mr Kevin Rall Mrs Lucy Carvill
<b>Churchwardens</b>	Mr David Ross Mr Robert Dudley
<b>Representatives of Deanery Synod</b>	Mr Robert Dudley Mrs Teresa Redfern
<b>Elected Members</b>	Mrs Lucy Huntington Professor Nicholas Russell Mrs Dianne Owen (Deputy Churchwarden) (until March 2024) Mrs Teresa Redfern Mr Robin Pelham-Reid (Fabric Officer) Mr Mark Deller (Director of Music) Mr Mark Hosea Mrs Lucy Carvill (until September 2023) Mrs Elisabeth Hill Mrs Penny Haynes (Deputy Churchwarden) Mrs Emma Horne Mr Mark Wilson (from April 2023 and until February 2024) Mrs Evelyn House
<b>Treasurer</b>	Mr Stephen Clapham
<b>Secretary</b>	Mrs Pamela Clapham

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report For the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the Parochial Church Council of the Ecclesiastical Parish of St Gregory and St Martin, Wye (the PCC) for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the PCC comply with the current statutory requirements, the requirements of the PCC's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019).

#### **Administrative information**

St Gregory and St Martin is situated in the centre of the village of Wye. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is the United Wye Benefice Office, Zealds House, Office 2, 39 Church Street, Wye. TN25 5BL.

The PCC is also known by the name Wye PCC.

#### **Objectives and activities**

##### **a. Policies and objectives**

The PCC has the responsibility of cooperating with the Rector, the Rev Ravi Holy, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and economic. It also has responsibility for the maintenance of the fabric of the church building. The members of the PCC act as trustees of the charity.

The parish of Wye with Hinxhill is part of the Wye benefice which currently consists of five parishes: Wye with Hinxhill, Boughton Aluph and Eastwell, Brook, Petham and the 'Parish upon the hill' which incorporates Waltham, Elmsted and Hastingleigh churches. It has recently been agreed that the parish of Stelling and Upper Hardres, which is currently part of the Chatham benefice, will be added to the Wye benefice making it a six parish/10 church benefice, all under the authority of the Rector, with an associate priest based in Hastingleigh and looking after Petham, the Parish upon the hill and Stelling and Upper Hardres.

The PCC is committed to making the gospel of Jesus Christ as accessible as possible to the people of the Parish and to all who visit. We work hard to serve our local community, to encourage as many people as possible to encounter the risen Christ and then to deepen their faith through prayer and scripture, sacrament, music and community.

When planning our activities for the year the Rector and the PCC has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to encounter the living God and to live out their faith as part of our parish community through:

- Spiritual life
- Worship and prayer
- Christian discipleship
- Work with children and young people
- Provision of pastoral care for people in the community and congregation
- Missionary and outreach work

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report (continued) For the year ended 31 December 2023**

#### **Achievements and performance**

##### **a. Review of activities**

Overall, 2023 has been a successful year for Wye church. Pre-covid activities have been restored and some new ones added, while congregations have grown, in some cases - as with the 'Not the 10 O'clock' service for families and children - substantially.

We are privileged to have a flourishing choir who lead our formal worship and a music group to lead our more informal services. There is a service of Morning Service every Wednesday at 9am. Every Sunday the church provides a midmorning service. There is a Book of Common Prayer Holy Communion at 8 o'clock every other week and evensong on the fourth Sunday of the month. In addition, there is a new Celtic Evensong once a month and a new service – Seed – led by Mark Wilson, which seeks to fill the gap previously filled by the Celebration Service. On the first Sunday of each month, during the 10am Holy Communion Service, there is 'Forest Church', an ecologically oriented children's service, primarily in the churchyard. Encouragingly there has been an increase in attendance for most of our services from a younger demographic, though inevitably pressures of work tend to make their further engagement with the life of the church problematic.

So far as ancillary activities are concerned, we have a flourishing flower arranging group. There is a Bumps and Babies group which meets weekly in the church, and a discussion group entitled Agnostics Anonymous. The Options Club, led by Pip O'Hara, has proved hugely popular and provides a welcoming environment for anyone looking for company or a friendly group to join. A memorable day was May 6th – the day of the Coronation of King Charles III. The television coverage was live streamed in the church and nearly 100 people came to watch.

The Electoral Roll continues to hold up at 203. The major festivals of the church are well attended, in particular Easter, Pentecost, and Christmas. The Easter Not the Ten O'clock Service attracted a congregation of 99 while Christmas numbers were also exceptional. 511 attended the Crib Service, 98 attended midnight mass and 120 attended the Christmas morning service. Remembrance Sunday also continues to be extremely popular. There are three schools in the village namely the Lady Joanna Thornhill (endowed) Primary school, Spring Grove, and Wye Free School. The church enjoys close relations with all three schools.

The parish magazine which is a church publication, but which also functions as a community magazine continued to be distributed during most of the pandemic period. It has a wide readership amongst non-churchgoers as well as the congregation. The magazine includes a full list of church and community activities, and a monthly leading article aims to encourage people to encounter Jesus and develop their Christian understanding. During the year there were 7 weddings, 22 funerals, and 18 baptisms.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services, friends and family express their grief, give thanks for the life which is complete in this world and commend the person into God's keeping. The church is open during the day for visitors and villagers. The church building is an important local amenity which is regularly used for concerts and meetings.

It has been a busy year for the church Fabric Officer, Robin Pelham-Reid. A decision was taken by the PCC to use tinned steel instead of lead to repair the south roof and quotes were obtained from Colmans for just under £80,000. Fortunately our prayers were answered and grants were secured from a number of trusts and charities for the necessary amount, enabling us to commission the work which was finished in November. The church toilets have been renovated, new LED bulbs have been fitted in the overhead lights and we are indebted to the Friends of Wye Church for making it possible to repair the floodlights. The next project to be undertaken will be the renovation of the south wall and the area above the servery.

A landmark event during the year was the successful completion of the organ renovation thanks to the persistence and oversight of our Director of Music, Mark Deller. This was celebrated in two wonderful organ recitals - the first given by David Flood, the former organist of Canterbury Cathedral on 29th April, and the other on 15th July given by Adrian Bawtree, organist of Rochester Cathedral.

The churchyard is an important village amenity, the upkeep of which is shared with the parish council. A new ride-on mower has proved effective and a generous donation by Sue Powell towards the cost of clearing some of the overgrown brambles and bushes has made a big difference.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report (continued) For the year ended 31 December 2023**

#### **Achievements and performance (continued)**

Wye church has a pastoral care team which is led and trained by our associate priest Linda Cross.

#### **b. Paid employment and volunteers**

We employ an office manager (part-time), who also serves the wider Benefice and is helping the parish to run smoothly. We also pay for the cleaning of the church building, for part of the costs of the churchyard maintenance, and an honorarium is paid for bookkeeping services.

Wye Parish Church could not function without the dedicated service of a very large group of volunteers. We believe that each Christian has a ministry, and that discerning and releasing the gifts of everyone is a major task for church leaders. We are grateful that so many offer their times and talents to further the mission and ministry of the Church (too many to name), and we would like to record our thanks to each and every one of them.

#### **Financial review**

##### **a. Review**

The total income during the year totaled £275,173 (2022 - £200,701). Of this, £220,595 (2022 - £162,149) related to voluntary income.

Fundraising activities (including the Parish Magazine) carried out during the year generated net income of £14,531 (2022 - £5,700).

The total expenditure during the year totaled £279,323 (2022 - £214,831) which included parish share of £84,353 (2022 - £78,181).

Overall, there was net expenditure for the year of £4,150 (2022 - £14,130).

##### **b. Reserves policy**

It is the policy of the PCC to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least three months unrestricted expenditure. This would provide sufficient funds to respond to the emergencies which arise from time to time.

The actual free reserves at 31 December 2023 were £40,417 (2022: £35,028). The Trustees aim to keep the free reserves at an appropriate level.

##### **c. Going concern**

After making appropriate enquiries, the PCC members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Trustee's report (continued)**  
**For the year ended 31 December 2023**

### **Structure, governance and management**

#### **a. Constitution**

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and became a charity registered with the Charity Commission (charity number: 1135099) on 22 March 2010.

#### **b. Methods of appointment or election of Trustee**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the licensed clergy, churchwardens, the licensed Reader, ex-officio members by virtue of membership of General or Diocesan Synod, and members of Deanery Synod or PCC elected by those members of the congregations who are on the Electoral Roll of the churches. All members of the congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

#### **c. Organisational structure and decision-making policies**

PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding how PCC funds are to be spent. The Hinxhill Church Council is responsible for maintaining the fabric of the church of St Mary's, Hinxhill.

Given its wider responsibilities, the PCC has a number of committees and working groups each dealing with a particular aspect of parish life. These committees include finance, fabric, children and young people, eco-church and mission they are all accountable to the PCC. Notes of these meetings are received by the PCC and discussed as necessary. In addition, the churchwardens and PCC treasurer are members of the Benefice Wardens' group, which meets quarterly. During 2017 the PCC drew up and adopted a Conflict of Interest policy, with PCC members' interests being declared annually and also as part of every PCC meeting.

#### **d. Connected charities**

The PCC is connected to Wye Ecclesiastical Charities by virtue of having related objects and being under common control. Details of the transactions with Wye Ecclesiastical Charities are recorded in the notes at 14.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Trustee's report (continued)**  
**For the year ended 31 December 2023**

### **Statement of Trustee's responsibilities**

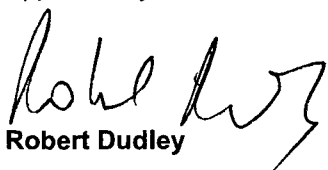
The Trustee are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee and signed on their behalf by:



**Robert Dudley**

Date: 22 March 2024



## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Independent examiner's report For the year ended 31 December 2023**

### **Independent examiner's report to the Trustee of The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill ('the PCC')**

I report to the charity Trustee on my examination of the accounts of the PCC for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustee of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the PCC has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Independent examiner's report (continued)  
For the year ended 31 December 2023**

This report is made solely to the PCC's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the PCC's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Trustee as a body, for my work or for this report.

Signed:



Dated: 22 March 2024

S M Rouse FCCA DChA

**Kreston Reeves LLP**

Chartered Accountants

Canterbury

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Statement of financial activities  
For the year ended 31 December 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	115,242	105,353	220,595	162,149
Charitable activities	5	-	30,517	30,517	25,801
Other trading activities	3	-	22,021	22,021	11,903
Investments	4	720	1,320	2,040	848
<b>Total income</b>		<b>115,962</b>	<b>159,211</b>	<b>275,173</b>	<b>200,701</b>
<b>Expenditure on:</b>					
Raising funds		-	7,490	7,490	6,203
Charitable activities	6	127,427	144,406	271,833	208,628
<b>Total expenditure</b>		<b>127,427</b>	<b>151,896</b>	<b>279,323</b>	<b>214,831</b>
<b>Net (expenditure)/income</b>		<b>(11,465)</b>	<b>7,315</b>	<b>(4,150)</b>	<b>(14,130)</b>
Transfers between funds	10	1,926	(1,926)	-	-
<b>Net movement in funds</b>		<b>(9,539)</b>	<b>5,389</b>	<b>(4,150)</b>	<b>(14,130)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		52,681	35,028	87,709	101,839
Net movement in funds		(9,539)	5,389	(4,150)	(14,130)
<b>Total funds carried forward</b>		<b>43,142</b>	<b>40,417</b>	<b>83,559</b>	<b>87,709</b>

The Statement of financial activities includes all gains and losses recognised in the year.

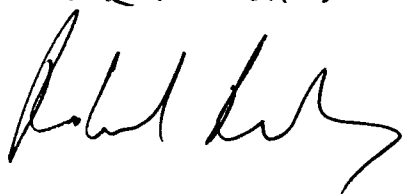
The notes on pages 11 to 21 form part of these financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**


**Balance sheet  
As at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	8	17,548	9,824
Cash at bank and in hand		115,256	90,316
		<u>132,804</u>	<u>100,140</u>
Creditors: amounts falling due within one year	9	(49,245)	(12,431)
<b>Net current assets</b>		<u>83,559</u>	<u>87,709</u>
<b>Total net assets</b>		<u><u>83,559</u></u>	<u><u>87,709</u></u>
<b>Charity funds</b>			
Restricted funds	10	43,142	52,681
Unrestricted funds	10	40,417	35,028
<b>Total funds</b>		<u><u>83,559</u></u>	<u><u>87,709</u></u>

The financial statements were approved and authorised for issue by the Trustee on *22 March 2024* and signed on their behalf by:



**Robert Dudley**



**The Rev'd. Ravi Holy**

The notes on pages 11 to 21 form part of these financial statements.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Notes to the financial statements For the year ended 31 December 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Going concern**

The PCC's largest source of income is from donations through planned giving. The PCC members have considered the charity's anticipated future income from planned giving along with its level of reserves and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. Therefore, the accounts have been prepared on a going concern basis.

##### **1.3 Income**

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the PCC has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the PCC, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Notes to the financial statements For the year ended 31 December 2023**

#### **1. Accounting policies (continued)**

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the PCC to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the PCC's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### **1.7 Financial instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the PCC and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements  
For the year ended 31 December 2023

2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	8,904	10,525	<b>19,429</b>	21,009
Legacies	-	5,000	<b>5,000</b>	1,004
Grants (see below)	106,338	632	<b>106,970</b>	42,444
Plate Giving	-	11,726	<b>11,726</b>	13,434
Planned Giving	-	61,929	<b>61,929</b>	64,644
Gift Aid	-	15,541	<b>15,541</b>	19,614
	<u>115,242</u>	<u>105,353</u>	<u><b>220,595</b></u>	<u>162,149</u>
Total 2022	<u>60,922</u>	<u>101,227</u>	<u>162,149</u>	

Grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
WEC	15,825	-	<b>15,825</b>	38,170
Grants for Roof Fund	90,513	-	<b>90,513</b>	-
The Friends of Gregory and St Martin	-	-	-	1,307
Wargraves	-	60	<b>60</b>	-
Church Repair Scheme	-	-	-	467
Kent Community Foundation	-	-	-	500
Dioceses of Canterbury	-	-	-	2,000
Other grants	-	572	<b>572</b>	-
	<u>106,338</u>	<u>632</u>	<u><b>106,970</b></u>	<u>42,444</u>
Total 2022	<u>39,944</u>	<u>2,500</u>	<u>42,444</u>	

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements  
For the year ended 31 December 2023

3. Fundraising

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
<b>Income</b>			
Magazine sales and advertising	14,432	<b>14,432</b>	10,136
Other fundraising income	7,589	<b>7,589</b>	1,767
	<u>22,021</u>	<u><b>22,021</b></u>	<u>11,903</u>
	<u><u>22,021</u></u>	<u><u><b>22,021</b></u></u>	<u><u>11,903</u></u>
	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
<b>Expenses</b>			
Magazine production costs	6,216	<b>6,216</b>	6,203
Other fundraising costs	1,274	<b>1,274</b>	-
	<u>7,490</u>	<u><b>7,490</b></u>	<u>6,203</u>
	<u><u>7,490</u></u>	<u><u><b>7,490</b></u></u>	<u><u>6,203</u></u>

In 2022, all of the fundraising income was to unrestricted and all of the fundraising expenditure was from unrestricted funds.



The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements  
For the year ended 31 December 2023

4. Investment income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received on cash deposits	720	1,320	2,040	848
Total 2022	308	540	848	

5. Incoming resources from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Reimbursement of expenses from other benefice churches	7,650	7,650	7,586
Fees	22,867	22,867	18,215
	30,517	30,517	25,801

6. Charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Parish share	-	84,353	84,353	78,181
Services	862	14,683	15,545	17,379
Upkeep of churchyard	-	3,898	3,898	2,404
Maintenance	118,127	3,579	121,706	69,924
Light, heat and water	-	7,923	7,923	6,839
Insurance	8,438	-	8,438	7,737
Benefice costs	-	8,969	8,969	7,159
Bookkeeping fees	-	2,254	2,254	1,997
Bank charges	-	531	531	526
Other expenditure	-	1,455	1,455	301
Church activities	-	59	59	249
Wages and salaries	-	12,922	12,922	12,492
Independent examiner's fees	-	3,780	3,780	3,440
	127,427	144,406	271,833	208,628

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Notes to the financial statements  
For the year ended 31 December 2023**

**7. Staff costs**

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>12,922</b>	12,492
	<b>12,922</b>	12,492

The average number of persons employed by the PCC during the year was as follows:

	<b>2023</b>	2022
	No.	No.
	<b>1</b>	1

No employee received remuneration amounting to more than £60,000 in either year.

**8. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	<b>17,548</b>	9,824
	<b>17,548</b>	9,824

**9. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b>49,245</b>	12,431
	<b>49,245</b>	12,431
	<b>2023</b>	2022
	£	£
Deferred income at 1 January 2023	<b>5,482</b>	3,668
Resources deferred during the year	<b>5,550</b>	5,482
Amounts released from previous periods	<b>(5,482)</b>	(3,668)
	<b>5,550</b>	5,482

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements  
For the year ended 31 December 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Fund	35,028	159,211	(151,896)	(1,926)	40,417
<b>Restricted funds</b>					
Restoration Fund	-	8,432	(7,254)	(1,178)	-
Wye Church Flower Fund	884	1,320	(862)	-	1,342
Insurance Fund	5,646	7,393	(6,454)	-	6,585
Bells (Head) Fund	6,089	152	(394)	-	5,847
Choir Fund	2,175	-	-	-	2,175
Hinxhill Fund	25,146	2,007	(3,414)	-	23,739
Organ Fund	12,741	6,145	(19,709)	823	-
Roof Fund	-	90,513	(89,340)	2,281	3,454
	<u>52,681</u>	<u>115,962</u>	<u>(127,427)</u>	<u>1,926</u>	<u>43,142</u>
<b>Total of funds</b>	<u><u>87,709</u></u>	<u><u>275,173</u></u>	<u><u>(279,323)</u></u>	<u><u>-</u></u>	<u><u>83,559</u></u>

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements  
For the year ended 31 December 2023

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Fund	32,777	139,471	(137,220)	35,028
<b>Restricted funds</b>				
Restoration Fund	720	11,300	(12,020)	-
Wye Church Flower Fund	769	1,471	(1,356)	884
Insurance Fund	5,362	6,337	(6,053)	5,646
Bells (Head) Fund	6,626	-	(537)	6,089
Choir Fund	2,190	-	(15)	2,175
Friends Floodlighting Fund	-	1,307	(1,307)	-
Hinxhill Fund	25,628	2,315	(2,797)	25,146
Organ Fund	27,767	38,500	(53,526)	12,741
	69,062	61,230	(77,611)	52,681
<b>Total of funds</b>	<b>101,839</b>	<b>200,701</b>	<b>(214,831)</b>	<b>87,709</b>

## The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

### Notes to the financial statements For the year ended 31 December 2023

#### 10. Statement of funds (continued)

Restoration Fund - This fund is used for the restoration of the Church of St Gregory & St Martin.

Wye Church Flower Fund - This fund is used to finance the purchase of flowers for the Church.

Insurance Fund - This fund is used to finance the insurance funded by a grant from WEC.

Bells (Head) Fund - This fund is used to finance the upkeep of the Church bells.

Choir Fund - This fund is used to finance the activities of the choir.

Friends Floodlighting Fund - This fund relates to money given to fund the cost of the electricity for the floodlights.

Hinxhill Fund - This fund is used to finance the upkeep of the Church and for the provision of services at Hinxhill.

Organ Fund - This fund is used to finance the refurbishment of an Organ for the Church.

Roof fund - This fund is used to finance repairs of the roof for the Church.

During the year, a transfer of £1,178 was made from the Restoration Fund to the General Fund to cover maintenance costs that had been met by the General Fund.

During the year, a transfer of £2,281 was made from the General Fund to the Roof Fund to cover the overspend on that fund.

During the year, a transfer of £823 was made from the General Fund to the Organ Fund to cover the overspend on that fund.

#### 11. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	43,142	89,662	<b>132,804</b>
Creditors due within one year	-	(49,245)	<b>(49,245)</b>
<b>Total</b>	<b>43,142</b>	<b>40,417</b>	<b>83,559</b>

## The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

### Notes to the financial statements For the year ended 31 December 2023

#### 11. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	52,681	47,459	100,140
Creditors due within one year	-	(12,431)	(12,431)
<b>Total</b>	<b>52,681</b>	<b>35,028</b>	<b>87,709</b>

#### 12. Donations from members

During the year, 13 (2022: 13) members of the PCC gave donations to the charity totaling £9,990 (2022: £10,290).

#### 13. Payments to members

During the year, no members received any remuneration or any benefits in kind.  
During the year, the Incumbent was reimbursed for out of pocket expenses.  
During the year, the associate Priest was not reimbursed for out of pocket expenses.  
During the year, three members of the PCC were reimbursed for out of pocket expenses.

#### 14. Connected charities and related party transactions

The financial statements do not include the results of Wye Ecclesiastical Charities (charity registration number 262613) which is connected to Wye Parochial Church Council by virtue of having related objects and being under common control. The principal object of Wye Ecclesiastical Charities is to support the PCC with regard to the maintenance of the church and its related buildings and churchyard.

During the year Wye Ecclesiastical Charities contributed £15,825 (2022: £38,170) by way of grants to the PCC.

The financial statements do not include the results of the Luxmoore Trust, of which Wye Parochial Church Council is the Managing Trustee. The Canterbury Diocesan Board of Finance is the Custodial Trustee. The object of the Trust is to apply its income towards the maintenance of the church and churchyard. Wye Ecclesiastical Charities administers the income of the Trust on behalf of Wye PCC. The income and related expenditure of the Trust are shown in the financial statements of Wye Ecclesiastical Charities.

During the year there were no other transactions with related parties (2022: Nil).

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Notes to the financial statements  
For the year ended 31 December 2023**

**15. Operating lease commitments**

At 31 December 2023 the PCC had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>3,600</b>	-
Later than 1 year and not later than 5 years	<b>10,800</b>	-
	<b>14,400</b>	-