

Green Bean Trust

**Report and Accounts
for the period ended 31 December 2023**

Registered Charity No: 1196167

Green Bean Trust

Legal and administrative information

Trustees: Graham R Barker
 Professor Michael Askew
 John Wills

Registered Charity No: 1196167

Date established: 28 March 2021

Address: The Old Bakery
 4 Stepney Green
 London
 E1 3JU

Bank: Co-operative Bank plc
 1 Balloon Street
 Manchester
 M60 4EP

Trustees' report

The Trustees present their report and financial statements for the period ended 31 December 2023.

Objectives

Green Bean Trust (the "Trust") is a registered charity, constituted as a Charitable Incorporated Organisation. It was established in 2021 by Graham Barker and his fellow Trustees to support charitable projects for the public benefit under three main strands: architectural and social heritage; woodlands, waterways and natural environments; housing and skills.

The area of benefit of the Trust is UK wide, with priority given to applications that will benefit individuals or communities in Leicester, Leicestershire, Tower Hamlets and other inner London boroughs.

The Trust is not open to unsolicited applications; instead, the Trustees seek out projects and organisations aligned to the Trust's objectives and priorities.

Activities

In March 2023, it was agreed to provide grants to two organisations:

The National Forest Company (£800)

A grant to contribute towards the creation of a new community orchard at Brookvale Wood, located on the edge of the village of Groby in Leicestershire. The new orchard will comprise approximately 20 fruit trees – including some newer varieties of pear, apple, plum and cherry that will be more resilient to climate change – plus a foraging hedgerow of edible fruits and nuts such as elder, hazel, dogrose and blackberry. Once the orchard is established it will provide ongoing opportunities for outdoor learning and community events, such as Blossomfest each spring and Apple Day celebrations each autumn.



Derbyshire Wildlife Trust (£500)

Aqueduct Cottage is a former lock-keeper's cottage built in 1802 beside the Cromford Canal in Derbyshire. It has undergone a remarkable transformation over recent years – from derelict ruin to a beautifully restored activity space and visitors' gateway to Lea Wood Nature Reserve – thanks to the ongoing work of project manager Ron Common and his team of dedicated volunteers. Our grant contributed to providing a 410-Watt solar panel – mounted on the roof of the wash house – which, coupled with two batteries and a power control module, enables four lighting zones (24 LED lights) inside the cottage to be powered renewably. Aqueduct Cottage opened in March 2023 and has already attracted thousands of visitors.



Trustees' responsibilities for the financial statements

Charity law required the Trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation; and
- State whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on 20 August 2024 and signed on their behalf by:



Trustee



Trustee

Green Bean Trust

Statement of financial activities for the period ended 31 December 2023

	Notes	2023	2022
		£	£
Income:			
Donations		10,000	52,000
Dividend income		2,571	1,076
Interest income		0	0
Total income		12,571	53,076
Expenditure:			
Grants made		1,300	0
Administration costs		0	0
Total expenditure		1,300	0
Net income/ (expenditure)		11,271	53,076
Investment revaluation		735	23
Fund balances brought forward		53,099	0
Fund balances carried forward		65,105	53,099

Green Bean Trust

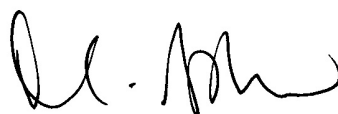
Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets:			
Investments	2	60,758	50,023
Property, equipment		0	0
		60,758	50,023
Current assets:			
Cash (current and savings accounts)		4,347	3,076
Debtors and prepayments		0	0
Total current assets		4,347	3,076
Creditors: amounts falling due within one year		0	0
Total net assets		<u>65,105</u>	<u>53,099</u>
Represented by			
Revenue reserves		<u>65,105</u>	<u>53,099</u>

The financial statements were approved by the Trustees on 20 August 2024 and signed on their behalf by:



Trustee



Trustee

Green Bean Trust

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

Basis of preparation: The financial statements have been prepared in accordance with the Financial Reporting Standard in the UK and republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102), as modified for smaller charities. The charity meets the definition of a public benefit entity as defined under FRS102.

Accounting for income: Donations, investment income and sundry income are accounted for on a receipts basis.

Resources expended are recognised in the period in which costs are incurred. Resources expended include attributable VAT, which cannot be recovered.

Accounting for purchases with an expected life of more than one year: It has been considered prudent to write off the costs of such items in the year of purchase.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows: freehold land and property (nil) and fixtures, fittings and equipment (20% straight line).

2 Investments	Purchase cost	Market value at 31 Dec 2023
	£	£
M&G Charity Multi Asset Fund (Income Units)		
67,644.278 units	<u>60,000</u>	<u>60,758</u>
Total	<u>60,000</u>	<u>60,758</u>

3 Staff numbers and costs

There are no paid employees. Trustees are not remunerated, but can claim reimbursement of eligible out-of-pocket expenses. No such reimbursements were claimed in 2023.