

	2024		2024
	Total		
	Unrestricted	Restricted	Total
	£	£	£
<u>Current Assets</u>			
At Bank	23460		23,460
Bank Loan BBL			
Total	<u>23460</u>		<u>23,460</u>
<u>Current Liabilities</u>			
Interest Free Loan			
	<u> </u>		

This financial statements are approved on behalf of the charity by:

Chairperson *[Signature]*

Date *16/09/2024*

Treasurer

Date.....

BURUNGA UNION FOUNDATION UK

(Charity No. 1202420)

Receipts and Payments Account For the year ended 31 March 2024

<u>Receipts</u>	2024	2024	2024
	Unrestricted fund £	Restricted fund £	Total £
Membership & nomination fee	5,000		5,000
Donation	5,770		5,770
Interest free Loan	10,000		10,000
Total Receipts	<u>20,770</u>	<u> </u>	<u>20,770</u>
<u>Payments</u>			
volunteers	1,500		1,500
Refreshments	1,397		1,397
Interest free Loan	10,000		10,000
accountant	500		300
Donation for the poor	4,200		4,200
Total Payments	<u>17,597</u>	<u> </u>	<u>17,597</u>
Net Receipts /(Payments)	<u>3,173</u>	<u> </u>	<u>3,173</u>
Fund brought forward	<u>20,287</u>	<u> </u>	<u>20,287</u>
Fund carried forward	<u>23,460</u>	<u> </u>	<u>23,460</u>

BURUNGA UNION FOUNDATION UK

(Charity No. 1202420)

Statement of Assets and Liabilities For the year ended 31 March 2024

Trustees Report

BURUNGA UNION FOUNDATION UK (Charity No. 1202420)

Address: 90 MILE END ROAD, LONDON, E1 4UN

Board of Trustees:

Masuk Miah,(Trustee) Asraf Ahmed (Trustee) Mohammed Abdur Rahman(Trustee) Azad Bakth Choudhury (Trustee) Lahin Chowdhury (Trustee) Mohammed Nurul Haque (Trustee) Saleh Ahmed (Trustee)

Report of the Board of Trustees :

BURUNGA UNION FOUNDATION UK is a community based Charity organisation working for the welfare of the communities. The BUF UK is committed to help disadvantaged people who are having economic hard ship due to homelessness, language barriers particularly people from ethnic minorities who are underachieved in mainstream education. The young and old alike people participate in a wide range of religious, cultural and social activities such supplementary education classes, IAG sessions on issues affecting their social and economic wellbeing.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally, trustees are treasurer, chair, board member etc. The trustees are responsible for keeping this list up to date and can do this by updating their details as they happen through the.

Organisation Management

The Board of Trustees are legally responsible for the overall management and control of the BURUNGA UNION FOUNDATION UK. The work of implementing most of their policies is carried out by themselves. Trustees met six times in the year and the meetings were chaired by the Chair of the Foundation.

The day-to-day running of the charity is delegated to the respective Chair, Secretary and Treasurer of the Foundation along with staff and volunteers.

Activities - how the charity spends its money

Activities during the year

The Board of Trustees Members are pleased to report a very active year. The Foundation is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the centre and its projects and services that it offers to the local communities.

The **BURUNGA UNION FOUNDATION UK**, volunteers and Board of Trustees members have delivered the following services during the last financial year:

- supplementary education classes for BAME students' Elderly pensioner club for elderly and pensioner people Raise funds and help the poor here in UK and in Bangladesh.
- Donations for the poor and disadvantaged people in the UK and in Bangladesh

The Board of Trustees members are indebted to all members and well-wishers for their support to the BURUNGA UNION FOUNDATION UK. The Board of Trustees is very appreciative to the funders, members and local businesses for their financial support and donations. We would also extend a word of thanks to all individuals and other community groups/organisation that have worked with and support the BURUNGA UNION FOUNDATION UK.

Financial Review:

The financial position of the charity portrayed in the accompanied accounts. Statement of Board of Trustees 's responsibilities.

Law applicable to Charities in England and Wales requires the Board of Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Board of Trustees members are required to:

- a) select suitable accounting policies and apply consistently
- b) Make Judgement and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- e) The Board of Trustees members are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve policy:

It is the policy of the BURUNGA UNION FOUNDATION UK that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least their month's expenditure. The Board of Trustees consider that reserve at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation activities while consideration is given to ways in which additional funds may be raised. The BURUNGA UNION FOUNDATION UK Board of Trustees will actively work to achieve this level of reserves.

Risk Factors:

The BURUNGA UNION FOUNDATION UK Board of Trustees Members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Policies:

- Bullying and harassment policy and procedures
- Complaints handling
- Complaints policy and procedures
- Conflicting interests
- Financial reserves policy and procedures
- Internal charity financial controls policy and procedures
- Internal risk management policy and procedures
- Risk management
- Safeguarding policy and procedures
- Safeguarding vulnerable beneficiaries
- Serious incident reporting policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures
- Volunteer management