

Company Registration No. 01393709 (England and Wales)

TIMATSIDE LTD

(A Company Limited by Guarantee)

Financial Statements

For the year ended 31 December 2023

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street, Prestwich
Manchester
M25 9WS

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•Timatside Ltd•

Directors Report For the year ended 31 December 2023

The Directors present their annual report with the financial statements for the year ended 31 December 2023.

Principal Activity

The company's principal activity during the year was that of charity.

Directors

- Mrs. L Heilpern
- Mrs. P. Stenhouse

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

Mrs L Heilpern
Director

19 August 2024

Independent examiners report for the trustees For the year ended 31 December 2023

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

19 August 2024

Sefton Yodaiken & Co Fairways House George Street Prestwich, M25 9WS

**Statement of Financial Activities
For the year ended 31 December 2023**

	Notes	2023 £	2022 £
<i>Incoming resources</i>			
Gift of shares		440,000	---
Voluntary income		29,736	18,948
Investment income	3	7,733	14,151
		-----	-----
Total incoming resources		477,469	33,099
		-----	-----
<i>Resources expended</i>			
Donations made		84,555	19,460
Governance costs	4	200	150
Administrative expenses	5	743	610
		-----	-----
Total resources expended		85,498	20,220
		-----	-----
Surplus for the year		391,971	12,879
Surplus B/F		223,261	210,382
		-----	-----
Surplus C/F		615,232	223,261
		=====	=====

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognisable gains and losses other than those passing through the profit and loss account.

Balance Sheet as at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets	6		280,000		150,000
Current assets					
Investments	7	440,000		---	
Cash at bank		141,366		189,345	
		581,366		189,345	
Creditors: due within one year	8	(606)		(556)	
Net current assets			580,760		188,789
Total assets less current liabilities			860,760		338,789
Creditors: due after one year	9		(38,447)		(38,447)
			822,313		300,342
Capital and reserves					
Revaluation reserve			207,081		77,081
Profit and loss account			615,232		223,261
			822,313		300,342

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006;
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Mrs L Heilpern
Directors

19 August 2024

**Notes to the Financial Statements
For the year ended 31 December 2023**

1. Accounting Policies

1.1 Accounting Conventions

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Taxation

The company is non profit making and a registered charity and as such there is no corporation tax.

3. Investment income

	2023	2022
	£	£
Rent received	---	14,151
Dividend income	7,733	---
	-----	-----
	7,733	14,151
	=====	=====

4. Governance costs

	2023	2022
	£	£
Accountancy	200	150
	=====	=====

5. Administrative expenses

	2023	2022
	£	£
Insurance	593	569
Sundry	150	41
	-----	-----
	743	610
	=====	=====

**Notes to the Financial Statements
For the year ended 31 December 2023**

6. Tangible Fixed Assets

	Land & Buildings £
B/F	150,000
Surplus on revaluation	130,000

	280,000

Depreciation Charge for the year	---
Net book value	
• 31 December 2023	280,000
	=====
• 31 December 2022	150,000
	=====

The property was revalued by the Trustees as at 31 December 2023; the historic cost of the property was £72,919

7. Investments: fair value

	2023 £	2022 £
Shares	440,000	---
	=====	=====

The shares were gifted to the charity in January 2023 and subsequently disposed of in May 2024.

8. Creditors: amounts due within one year

	2023 £	2022 £
Accruals	200	150
Other creditors	406	406
	-----	-----
	606	556
	=====	=====

9. Creditors: amounts due after one year

	2023 £	2022 £
Loan account	38,447	38,447
	=====	=====

10. The company is a registered charity, number 1062745.