

REGISTERED CHARITY NUMBER: 1199617

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
AL MUS'AB FOUNDATION**

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

AL MUS'AB FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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AL MUS'AB FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199617

Principal address

8 Smock Walk
Croydon
CR0 2UP

Trustees

M U Vohra
M R Vohra

Independent examiner

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M U Vohra - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AL MUS'AB FOUNDATION**

I report on the accounts for the year ended 31 December 2023, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Owadally and King
ACCA
Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date:

AL MUS'AB FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		56,807
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		35,475
Other resources expended		<u>14,559</u>
Total resources expended		50,034
NET INCOMING RESOURCES		
		<u>6,773</u>
TOTAL FUNDS CARRIED FORWARD		
		<u><u>6,773</u></u>

The notes form part of these financial statements

AL MUS'AB FOUNDATION

BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		7,973
CREDITORS		
Amounts falling due within one year	3	(1,200)
NET CURRENT ASSETS		<u>6,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,773
NET ASSETS		<u><u>6,773</u></u>
FUNDS	4	
Unrestricted funds		<u>6,773</u>
TOTAL FUNDS		<u><u>6,773</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M U Vohra -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 1,200
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4. MOVEMENT IN FUNDS

	Net movement in funds	At 31.12.23
	£	£
Unrestricted funds		
General fund	6,773	6,773
	<hr/>	<hr/>
TOTAL FUNDS	<u>6,773</u>	<u>6,773</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,807	(50,034)	6,773
TOTAL FUNDS	<u>56,807</u>	<u>(50,034)</u>	<u>6,773</u>

AL MUS'AB FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

£

INCOMING RESOURCES

Voluntary income

Donations

56,807

Total incoming resources

56,807

RESOURCES EXPENDED

Costs of generating voluntary income

Other direct cost

35,475

Support costs

Other 2

Donations

13,359

Other 4

Accountancy and legal fees

1,200

Total resources expended

50,034

Net income

6,773

This page does not form part of the statutory financial statements