



Trustees' Annual Report for the period

From 1.1.23 (Period start date) to 31.12.23 (Period end date)

Charity name: DE PROFUNDIS

Charity registration number: 1156600

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of De Profundis is presenting concerts of Renaissance sacred choral music from the continent, and, in particular, Spain. In addition, we regularly produce high-quality CD recordings of this repertoire.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	I can confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A, De Profundis does not do this
Policy on social investment including program related investment	Para 1.38	N/A, De Profundis does not do this
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>2023 has been another very significant year for De Profundis.</p> <p>In the Spring we performed the 2nd concert and recorded the 2nd CD in our 'Morales Project'. The concert was directed by Eamonn Dougan (The Sixteen). The music of this project is being newly-edited for each concert and is being performed according to principles of historically-informed performance practice. This is an extremely ambitious project and has never been attempted before. Our aim is to raise the musical public's awareness and appreciation of the music of this master musician, and to expand the repertoire for future groups and performers. The music of each concert is being subsequently recorded for international release (and for posterity). This will allow the fruits of our project to be available to international music lovers and scholars in perpetuity.</p> <p>In the Autumn we performed a concert of music by Palestrina, directed by the world renowned Andrew Parrott. We sang his famous Missa Papa Marcelli (Soriano double choir edition), also including music by Francisco Guerrero, Juan Esquivel, and Sebastián de Vivanco.</p> <p>December saw the choir performing two concerts as part of the 3rd Annual Festival de Thomas Luis de Victoria, at the invitation of the festival. Both concerts were extremely well received, and the choir was directed by Robert Hollingworth.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	De Profundis successfully completed the second of its 12 Morales Project CDs, which was enthusiastically taken up by Hyperion (as were our previous 4 discs).
Performance of fundraising activities against objectives set	Para 1.41	Mid 2023 saw the roll out of our Regular Giving scheme which brought in £1,040 during 2023.
	Para 1.41	N/A, De Profundis does not have any investments.

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>De Profundis has £3,138 held in cash bank account. Invoices totalling £6,632 are outstanding at YE23.</p> <p>All invoices for the Morales CD2 project have been paid in 2023, totalling £17,830. The Morales Project cash flow has been fully modelled to ensure that the bank balance always remains positive, taking into account the time between project expenditure and income received after the CD Master has been made.</p> <p>There is outstanding income totalling ~£23,963 due to De Profundis which will be received in 2024. This is composed of:</p> <ul style="list-style-type: none"> - 2022/2023 Gift Aid Claim: £916 - Hyperion contribution towards costs of Morales CD2 £3,000 - CEEH contribution towards costs of Morales CD2 €14,000 This is part of CEEH commitment to provide funding of €14,000 towards each of the 12 CD in the De Profundis Morales Project - €10,000 from Avila Town Council <p>Once the outstanding income is received, and the outstanding invoices paid De Profundis will have cash funds of £20,469.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	De Profundis does not specifically hold reserves, however aims to hold a minimum bank balance of £1,000 at any one time. Minimum balance is intended to guarantee that it is able to pay all invoices when due.
Amount of reserves held	Para 1.22	De Profundis does not specifically hold financial reserves, but cash flow is managed to maintain a minimum bank balance of £1,000 as any one time.
Reasons for holding zero reserves	Para 1.22	See previous entries.
Details of fund materially in deficit	Para 1.24	No fund in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns about De Profundis continuing as a going concern, due to the detailed financial planning for all income and expenditure.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Ticket Sales from concerts (~£2.5 – 3K p.a.) Subs from amateur singers (~£1K p.a.) Principal UK donor (£4.8K p.a.) CD Sales (~£1K p.a.) CEEH Morales Project Donation (€14K per CD)
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A, De Profundis does not participate in any investments.
A description of the principal risks facing the charity	Para 1.46	None. Spending is well planned and controlled to ensure that all required finances are in place before committing to any expenditure. All activities are fully costed before being committed to. This ensures no financial risk for any project.
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	N/A
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Society
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By appointment by unanimous decision of the Trustees (see below).

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No training required for trustees
The charity's organisational structure and any wider	Para 1.51	

network with which the charity works		
Relationship with any related parties	Para 1.51	N/A. De Profundis does not have any related parties
Other		

Reference and Administrative details

Charity name	De Profundis
Other name the charity uses	N/A
Registered charity number	1156600
Charity's principal address	24 Cow Lane Fulbourn Cambridge CB21 5HB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Dourish	Chairman		
2	Stephen Pledger Jones	Treasurer		
3	Matthew Johnson			
4	Sam Barrett	Secretary		
5				

Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A, No Corporate Trustees	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A, no property held	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mark Dourish	Stephen Jones
Position (eg Secretary, Chair, etc)	Chairman	Treasurer

Date 16/3/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name De Profundis	No (if any) 1156600
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Receipts and payments accounts

For the period from	Period start date 1st Jan 2023	To	Period end date 31st Dec 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Amateur Singer Subs	1,550	-	-	1,550	1,325
Concert Income (Tickets, CD & Programmes)	3,728	-	-	3,728	3,331
Regular donations	5,900	-	-	5,900	4,440
One Off donations	300	-	-	300	-
CEEH Recording & Tour Donation	20,318	-	-	20,318	-
UMG Recording Donation	3,000	-	-	3,000	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,796	-	-	34,796	9,096
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	34,796	-	-	34,796	9,096
A3 Payments					
Professional musician fees (Concerts & Recordings)	13,430	-	-	13,430	15,935
Concert Costs	2,329	-	-	2,329	1,478
Recording Costs (Engineer, church hire, producer etc.)	3,563	-	-	3,563	7,113
Tour Costs (Hotel, flight, per diem, pro fees)	13,376	-	-	13,376	-
Banking Charges	41	-	-	41	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	32,739	-	-	32,739	24,526
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	32,739	-	-	32,739	24,526
Net of receipts/(payments)	2,056	-	-	2,056	15,430
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,082	-	-	1,082	16,512
Cash funds this year end	3,138	-	-	3,138	1,082

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	3,180	-	-
		-	-	-
		-	-	-
	Total cash funds	3,180	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Outstanding Gift Aid Claim for 2022/2023	916	-	-
	Hyperion Contribution to Morales Disc 2 Recording Engineer (To Come in 2024)	3,000	-	-
	CEEH Morales Project Disc 2 Contribution (€14,000 @ 1.17 €/£)	11,500	-	-
	€5,000 fee for 2 concerts in Avila Dec 2023, payment due in Jan 2024	8,547	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Outstanding Invoices from Dec 23 Spain Tour	Unrestricted	2,782	
	Outstanding printing invoices	Unrestricted	350	
	CD2 Recording Engineer Invoice	Unrestricted	3,500	
	Printing Invoices	Unrestricted	~350	
		-		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Dr Mark Dourish		18/04/2024
		Stephen Jones		18/04/2024

Independent examiner's report to the trustees of De Profundis

I report to the trustees on my examination of the accounts of the De Profundis (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rohanne Price

Relevant professional qualification or membership of professional bodies (if any): CGMA

Address: 274 Milton Road, Cambridge CB4 1LQ

Date: 26th October 2024