

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

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for the Year Ended 31 December 2023

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The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The purpose of the charity, as stated in the governing documents, is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In doing so, we aim to be channels of God's transforming love towards all people we come into contact with.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In pursuance of our aim, we seek to display our agreed core values, which are:

- enable vibrant worship
- extending a warm welcome to everyone
- showing generosity
- a commitment to prayer
- celebrating our diversity
- ensuring we grow in faith

We are committed to providing regular Sunday worship which reflects the above values plus services on other occasions, such as weddings and funerals. We are rooted in our parish, which comprises Ladywood, Spring Hill and Brookfields, and we are involved in a number of initiatives to enable those who live here to thrive.

To facilitate the ministry we are engaged in, it is important that we maintain the fabric of the Church of St. John and St. Peter, the church hall and the surrounding grounds. We are grateful that Graham Hesp, our operations manager, has been very proactive in ensuring that they are in good order.

Public benefit

In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We believe those activities have delivered this, as:

- We extend an open invitation to all to worship with us and to learn about Jesus and to trust him;
- We are committed to ministering to children and young people, including those who are not part of our church family, so that each one can reach their full potential. In this regard we have developed positive links with local schools and with local young people;
- We are engaged in working with the local community in our parish in order to enhance the lives of all who dwell there.
- We welcome marriage and funeral enquiries from anyone who has a local connection, whether or not they are members of our church.

Volunteers

As well as relying upon members making regular financial donations, the church also thanks those who generously give of their time to enable it to fulfil its objectives. As of April 2023, the number on the electoral roll of the parish stood at 103. Of these, 32 are identified as having an active volunteering role. Our safeguarding officer, Marie Robinson, ensures that anyone who volunteers for a role involving children or vulnerable adults is subject to the appropriate checks and that they undergo appropriate safeguarding training.

ACHIEVEMENT AND PERFORMANCE

Church activities

For much of the year we were in interregnum, our vicar, Revd Canon Ian Harper, having retired in September 2021. Sadly, he died in February 2023 and we arranged a coach to take some members of the congregation and other friends of Revd Harper to his funeral in London. We were able to sustain our mission and ministry in the absence of an incumbent thanks to our volunteers, including our hardworking wardens, with the support of the Area Dean of Handsworth & Central Birmingham, and also by our own Operations Manager. Our ministry team, which includes four readers and other lay leaders, together with visiting clergy, took turns in preparing and leading our worship services and in preaching. Members of the team were also available to provide pastoral support to our congregation and to others with whom we have contact, including leading funerals, giving baptism preparation and preparing candidates for confirmation. On 14th September at a well-attended service in our church Revd Tracy Browne was instituted as vicar of our parish by the Bishop of Aston, as Acting Bishop of Birmingham, and inducted by the Archdeacon of Birmingham. We are delighted to have Rev Tracy with us. She has lost no time in developing our mission and ministry with the ongoing support of the other members of the ministry team referred to above and also other members of the congregation who throughout the year have willingly taken on various supporting roles, including welcoming, reading lessons, leading prayers and providing technological support. We look forward to further growth of our mission as a parish church under Rev Tracy's leadership.

We held several large funerals in church during the year. They often provide an opportunity to minister to people who would have had minimal contact with the church and we are grateful to all those who enabled these to take place, including our reader Maverney Kettle who led these services during the interregnum.

During the year Jeremy Dillon decided not to seek re-election as churchwarden on completion of his term of office and moved on from our church, following acceptance for training with the Church Army. We are grateful to Sue Butcher taking on the role in conjunction with our other warden, Charles George

Usual Sunday attendance statistics in 2023 were 53. This is a considerable increase on the previous year, when the figure was 39. Of those usual Sunday attenders, 19% were under 16. There were 64 worshippers in attendance at Easter and 26 at Christmas.

Our Sunday worship has continued to be led Martin Trotman, who is a very talented professional musician and vocalist, together with a group of committed singers, both young and old, under his inspiring direction.

Our long-established Ladywood Interfaith Education Project ('LIEP') continues to be run by Jenny Sills, Jo Mason and a number of volunteers. It hosts educational visits from a wide range of schools to our place of worship and to those of our partner faiths to enable children to explore faiths in a creative and interactive way.

We maintain positive links with our local church primary school, St John's & St Peter's CE Academy. Two lay members of the Parochial Church Council served as governors throughout the year and they were joined by a third PCC member in November. Rev Tracy has further extended the church's ministry to the school by going in and leading collective worship on a regular basis, as well as taking on the ex-officio position on the governing board.

Other links with the local community include the Ladywood Community Project. The collection taken at Rev Tracy's installation service was donated to this charity

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

We refer to the financial statements prepared in accordance with our responsibility to comply with the requirements of the Charities Act 2011.

In the year under review total receipts of unrestricted funds totalled £103,391, of which £18,431 related to planned voluntary donations. The church received £43,101 in restricted income.

The church spent £105,434 from unrestricted funds to provide the Christian ministry from St John's & St Peter's.

The net deficit on unrestricted funds in the year was £1,916 and the net surplus on restricted funds amounted to £3,472. During the year the total funds balance increased from £156,410 to £157,966 of which £8,412 is restricted.

We contributed £27,996 to the Diocesan Common Fund.

Principal funding sources

Lettings of our buildings has been a significant source of income for us. Church Hall lettings in 2023 brought an income of £36,553, compared with £30,521 in 2022. Lettings of the church building (referred to in the Annual Accounts as 'ARC lettings') gave us £8,293, compared with £8,289 in 2022.

The bulk of our income from individual donors is from planned giving. In 2023 we received £18,431, compared with £21,165 in 2022. Many of our regular donors give by bank standing order; others do so through the envelope scheme. We encourage taxpayers to Gift Aid their donations and this has resulted in a claim to the HM Revenue & Customs for £4,786 in respect of gifts received during the year. We also received an additional £882 in respect of the previous year following an adjustment to the final submitted claim. We also give people the opportunity to donate by placing money on the collection plate or by using our card reading machine.

We continued to benefit from grants from donor organisations. These are referred to in the financial statements and they are ring fenced for the purposes for which they had been applied for. St Martins Trust agreed to give us £28,000 for music ministry, the Operations Manager and the LIEP. The LIEP was given £1,450 by the Westhill Foundation. The LIEP has also benefitted from various donations, including a sum of £5,000 from an individual. It also relies upon fees received from schools that use the scheme which in 2023 totalled £6,742.

We received £9,157, being the amount equivalent to the income generated in the Simeon Harris fund which the Diocese hold on the church's behalf. This amount is gifted to us for general purposes as guided by the PCC, as a result of a long-standing arrangement with the Diocese.

During the year, we received insurance proceeds of £17,027 which were expended on repairs to the damaged perimeter and retaining walls.

Reserves policy

The Parochial Church Council has agreed a reserves policy, which is to try to maintain a balance on unrestricted funds of the equivalent of two months' running costs and an additional one month's costs in respect of paid staff. At 31 December 2023 the charity held unrestricted current assets of £89,245 and therefore the figures reported in the balance sheet meet that aim; two months' running costs, including Diocesan Common Fund contribution which we regard as a necessary expense, would amount to around £12,150 and the cost of staff (Operations Manager, Director of Music, LIEP and cleaner) would be about £3,500 per month. For this reason the trustees consider the charity to be a going concern and these financial statements are prepared on that basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The Parochial Church Council is a Registered Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

At St. John's & St. Peter's the membership of the Parochial Church Council consists of the incumbent (the Vicar), the churchwardens, readers licensed to the Parish, members of the deanery synod who are on the electoral roll of the church and other persons elected by those members of the congregation who are on the electoral roll. All members of the congregation who qualify under the Rules are encouraged to register on the electoral roll and are given the opportunity to stand for election to the Parochial Church Council. The Parochial Church Council has agreed that the Operations Manager should be a co-opted member. During 2023 it met 6 times.

There is also a Standing Committee to deal with business between PCC meetings.

The LIEP is managed by a sub-committee of the Parochial Church Council.

In the opinion of the trustees, the charity has complied with all relevant provisions set out in UK Corporate Governance Code.

Recruitment and appointment of new trustees

The method of appointment of trustees is set out in the Church Representation Rules.

Organisational structure

The members of the Parochial Church Council are the trustees of the charity. As such, they are responsible for ensuring that it is solvent, well-run and delivers its charitable outcomes in accordance with its aforesaid aims and purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159835

Principal address

Parish Office
Darnley Road
Ladywood
Birmingham
West Midlands
B16 8TF

Trustees

Mr C George Churchwarden
Mr R Hopkins Reader & PCC Treasurer
Miss H Sams Reader
Dr J Sills Reader
Mrs M Kettle Deanery Synod Member & Reader
Mr A Jennings Deanery Synod Member
Mrs M Bali Deanery Synod Member
Mrs M Robinson PCC Secretary
Miss J Frazer
Mr G Hesp
Mrs J Stolberg
Mr J Dillon Churchwarden (resigned 23.4.23)
Miss S Butcher Churchwarden from 28.5.23
Miss E Tiruneh (appointed 23.4.23)
Rev T Browne Incumbent (appointed 15.9.23)

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark A. James
James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

St. John's & St. Peter's Church is situated at Darnley Road, Birmingham B16 8TF and this is also the correspondence address.

Contact with the church can also be made by email at info@stjohnpeter.org.uk

Approved by order of the board of trustees on 21 April 2024 and signed on its behalf by:



Mrs M Robinson - Trustee

Statement of Trustees' Responsibilities
for the Year Ended 31 December 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark A. James
The Institute of Chartered Accountants in England and Wales

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Date: 20/14/24

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income	2	38,875	36,359	-	75,234	67,987
Church activities						
LIEP Income		-	6,742	-	6,742	4,818
Wedding & funerals fees		1,607	-	-	1,607	400
Lettings		44,846	-	-	44,846	38,810
Investment income	3	1,036	-	-	1,036	104
Other income	4	17,027	-	-	17,027	1,872
Total		<u>103,391</u>	<u>43,101</u>	<u>-</u>	<u>146,492</u>	<u>113,991</u>
EXPENDITURE ON						
Church activities						
Church activity costs	5	97,043	22,070	-	119,113	96,761
Raising donations and legacies		403	559	-	962	670
Governance costs		7,688	17,000	-	24,688	25,157
Wedding & funerals fees		300	-	-	300	-
Total		<u>105,434</u>	<u>39,629</u>	<u>-</u>	<u>145,063</u>	<u>122,588</u>
Net gains/(losses) on investments		<u>127</u>	<u>-</u>	<u>-</u>	<u>127</u>	<u>(362)</u>
NET INCOME/(EXPENDITURE)		(1,916)	3,472	-	1,556	(8,959)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>147,256</u>	<u>4,940</u>	<u>4,214</u>	<u>156,410</u>	<u>165,369</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>145,340</u></u>	<u><u>8,412</u></u>	<u><u>4,214</u></u>	<u><u>157,966</u></u>	<u><u>156,410</u></u>

The notes form part of these financial statements

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	7	59,574	64,395
Investments	8	2,354	2,226
		<u>61,928</u>	<u>66,621</u>
CURRENT ASSETS			
Debtors	9	9,400	4,540
Cash at bank		92,471	90,144
		<u>101,871</u>	<u>94,684</u>
CREDITORS			
Amounts falling due within one year	10	(5,833)	(4,895)
		<u>96,038</u>	<u>89,789</u>
NET CURRENT ASSETS			
		<u>157,966</u>	<u>156,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>157,966</u>	<u>156,410</u>
NET ASSETS			
		<u>157,966</u>	<u>156,410</u>
FUNDS	13		
Unrestricted funds		145,340	147,256
Restricted funds		8,412	4,940
Endowment funds		4,214	4,214
		<u>157,966</u>	<u>156,410</u>
TOTAL FUNDS		<u>157,966</u>	<u>156,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2024 and were signed on its behalf by:



Rev T Browne - Trustee



Mr R Hopkins - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

There were no material departures from FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

After making enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore, in the opinion of the trustees the charity is a going concern and these financial statements have been drawn up on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income on hall lettings received in advance is deferred and released to income when the letting occurs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a project.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefits derived from the capital may be restricted or unrestricted.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the balance sheet date.

Short term deposits

These are cash held on deposit at the bank.

2. VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Donations	2,724	559	-	3,283	1,627
Planned giving	18,431	-	-	18,431	21,165
Simeon Harris	9,157	-	-	9,157	8,856
Tea and coffees	55	-	-	55	5
Candle tree	67	-	-	67	83
Clergy housing	500	-	-	500	-
Other income	1,631	1,450	-	3,081	6,951
Gift aid income tax recovered	5,668	-	-	5,668	4,300
St Martins grant	-	28,000	-	28,000	22,000
LIEP Grant received	-	6,350	-	6,350	3,000
Sequestration account balance	642	-	-	642	-
	38,875	36,359	-	75,234	67,987

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
CBF Income share dividends	13	-	-	13	13
Bank interest receivable	1,023	-	-	1,023	91
	<u>1,036</u>	<u>-</u>	<u>-</u>	<u>1,036</u>	<u>104</u>

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Insurance proceeds	17,027	-	-	17,027	706
Listed places of worship grant	-	-	-	-	1,166
	<u>17,027</u>	<u>-</u>	<u>-</u>	<u>17,027</u>	<u>1,872</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. CHURCH ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Church activity costs					
Stationery, printing & publicity	13	-	-	13	119
Mission and evangelism	105	-	-	105	-
Worship resources	266	-	-	266	265
Licences and copyright	132	-	-	132	214
General expenses	2,666	-	-	2,666	1,355
Cost of fêtes & other events	303	-	-	303	477
Light & heat	21,450	-	-	21,450	18,499
Church maintenance	21,365	114	-	21,479	5,959
Telephone	603	-	-	603	459
Security and cleaning	4,937	-	-	4,937	4,621
Lease equipment cost	1,275	-	-	1,275	945
Working expense of clergy	210	-	-	210	-
LIEP salary & expenses	-	16,161	-	16,161	15,855
Clergy accommodation cost	258	-	-	258	727
TV Licence	159	-	-	159	159
Water rates	517	-	-	517	469
Donations	1,158	-	-	1,158	220
Insurance	6,961	-	-	6,961	6,538
Diocesan quota	27,996	-	-	27,996	28,000
Ministry	396	-	-	396	182
Music expenses	-	5,795	-	5,795	6,377
Bank charges	165	-	-	165	154
Visual liturgy	-	-	-	-	346
Depreciation of tangible fixed assets	4,821	-	-	4,821	4,821
Catering at services	457	-	-	457	-
Coach hire	830	-	-	830	-
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	97,043	22,070	-	119,113	96,761
Cost of raising donations and legacies	403	559	-	962	670
Governance costs					
Independent examiners fee	900	-	-	900	900
Accountancy & legal fees	1,511	-	-	1,511	1,980
Administrators cost	5,277	17,000	-	22,277	22,277
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	7,688	17,000	-	24,688	25,157
Wedding & funerals fees	300	-	-	300	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

In the year under review, trustees expenses totalling £787 (2022 - £76) were reimbursed to six trustees for travel, catering and stationery costs incurred as well as reader fees in respect of funeral services.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023 and 31 December 2023	130,000	14,810	144,810
DEPRECIATION			
At 1 January 2023	70,200	10,215	80,415
Charge for year	2,600	2,221	4,821
At 31 December 2023	72,800	12,436	85,236
NET BOOK VALUE			
At 31 December 2023	57,200	2,374	59,574
At 31 December 2022	59,800	4,595	64,395

An impairment review of fixed assets is carried out each year end and any resultant loss identified included in expenditure for the year.

8. FIXED ASSET INVESTMENTS

	1564 CBF Fixed Interest Units £	4 CBF Investment Fund Shares £	Totals £
MARKET VALUE			
At 1 January 2023	2,144	82	2,226
Revaluations	120	8	128
At 31 December 2023	2,264	90	2,354
NET BOOK VALUE			
At 31 December 2023	2,264	90	2,354
At 31 December 2022	2,144	82	2,226

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	1564 CBF Fixed Interest Units £	4 CBF Investment Fund Shares £	Totals £
Valuation in 2021	8	73	81
Valuation in 2022	(350)	(12)	(362)
Valuation in 2023	120	8	128
Cost	2,486	21	2,507
	<u>2,264</u>	<u>90</u>	<u>2,354</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	4,785	4,299
Prepayments and accrued income	4,615	241
	<u>9,400</u>	<u>4,540</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accruals and deferred income	5,833	4,895
	<u>5,833</u>	<u>4,895</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23 £	31.12.22 £
Within one year	672	709
Between one and five years	2,184	-
	<u>2,856</u>	<u>709</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	59,574	-	-	59,574	64,395
Investments	2,354	-	-	2,354	2,226
Current assets	89,245	8,412	4,214	101,871	94,684
Current liabilities	(5,833)	-	-	(5,833)	(4,895)
	<u>145,340</u>	<u>8,412</u>	<u>4,214</u>	<u>157,966</u>	<u>156,410</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	147,256	(1,916)	145,340
Restricted funds			
Restricted Fund	4,940	3,472	8,412
Endowment funds			
Permanent Endowment Fund	4,214	-	4,214
TOTAL FUNDS	<u>156,410</u>	<u>1,556</u>	<u>157,966</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	103,391	(105,434)	127	(1,916)
Restricted funds				
Restricted Fund	43,101	(39,629)	-	3,472
TOTAL FUNDS	<u>146,492</u>	<u>(145,063)</u>	<u>127</u>	<u>1,556</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General Fund	142,686	5,335	(765)	147,256
Restricted funds				
Restricted Fund	13,134	-	(8,194)	4,940
Endowment funds				
Permanent Endowment Fund	4,214	-	-	4,214
TOTAL FUNDS	<u>160,034</u>	<u>5,335</u>	<u>(8,959)</u>	<u>156,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	84,173	(84,576)	(362)	(765)
Restricted funds				
Restricted Fund	29,818	(38,012)	-	(8,194)
TOTAL FUNDS	<u>113,991</u>	<u>(122,588)</u>	<u>(362)</u>	<u>(8,959)</u>

14. CAPITAL COMMITMENTS

	31.12.23 £	31.12.22 £
Contracted but not provided for in the financial statements	-	-

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. FUNDS

At the balance sheet date, St. John's & St. Peter's Church held the following sums in restricted funds:

Name	£	Purpose
St. Martins Grant	1,125	Music ministry, operations manager and the LIEP
Heritage Emergency Fund Grant	2,633	Maintenance of the church's consecrated property
Fr Ian Youth Worship Bursary	1,273	Encourage and develop youth music in worship
LIEP Income	3,381	Ladywood Interfaith Education Project