

REGISTERED COMPANY NUMBER: 11953689 (England and Wales)
REGISTERED CHARITY NUMBER: 1186059

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Youth Connect South West

Sumer Audit Co.
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Youth Connect South West

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 27

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for young people up to the age of 25 living in the United Kingdom by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment; (d) providing recreational and leisure activities in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The promotion of social inclusion for the public benefit by preventing young people from becoming socially excluded, relieving the needs of those young people who are socially excluded and assisting them to integrate into society.

Significant activities

This year, we have made substantial progress in developing a new Vision and Mission. We have engaged with staff, volunteers, and Trustees, laying the groundwork for a comprehensive consultation with young people in the new financial year. This consultation will help us finalise a new Vision and Mission that truly reflects the aspirations and needs of the young people we work with.

Our current Vision and Mission are:

- **Vision:** Delivering inspiring youth services that young people want to be part of.
- **Mission:** Supporting young people to enjoy today, prepare for tomorrow, and become the people they want to be.

The organisation works with young people through a range of different programmes:

- Alternative Education for young people with SEND
- Employability
- Early Help
- Youth Work
- Southside Youth and Community Centre

Despite our best efforts, we had to make the difficult decision to close the community café at Southside Youth and Community Hub. The business model was not sustainable. However, we are actively working on alternative ways to provide similar services, which we plan to implement in the next financial year.

We are proud to have received recognition for our work in the community. Youth Connect South West, Sam Plummer was honoured with a High Sheriff's Award for our invaluable service in Radstock. Additionally, some of our staff were recognized by the Police and Crime Commissioner for Avon and Somerset and was presented with a coin to mark their service to the community.

In response to our staff's needs, we conducted a thorough review of our wellbeing support services and have commissioned a new service to ensure that staff receive the appropriate support. We have expanded our clinical supervision offer, now providing both group and one-on-one support for staff identified as needing it. This initiative aims to enhance our team's resilience and overall wellbeing, ensuring they can continue to deliver high-quality support to the young people we serve.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Equality, diversity, and inclusion continue to be key themes for Youth Connect South West (YCSW). We are committed to creating an environment where everyone feels valued, respected, and included. This year, we have taken several steps to embed these principles throughout our organization:

- Reviewed and updated our Equality, Diversity, and Inclusion (EDI) policy.
- Enhanced training and development programs for staff
- Continued our partnership with the Belonging Network for comprehensive training.
- Developed strategies to engage underrepresented groups.

Poverty and inequality have increased significantly, with the cost of living crisis impacting us in various ways, including fuel poverty, increased food costs, and a further digital divide. According to Bath and North East Somerset (B&NES) Council, around 4,000 people in the region are expected to fall into absolute poverty in 2022/23, with 1,500 of them being children. This situation is exacerbated by the high inflation rate for food, which had surged to 19.1%, contributing to the growing food poverty in the area. To combat this, we are providing food for young people at our open access provisions and during alternative education sessions.

Rural isolation and access to transport remain significant issues, particularly as we expand our work in rural communities. These factors have a profound impact on young people's lives, limiting their access to essential services and opportunities.

Access to mental health services for young people continues to be a critical concern, with many waiting over a year for a CAMHS assessment. The rates of hospitalisation for under-18 mental health issues, alcohol conditions, eating disorders, and self-harm are comparatively high, particularly for girls and young women. To help support young people on these issues, our wellbeing support service has been established, and we are actively promoting wellbeing through our website. This initiative aims to provide resources and support to young people, helping them to manage their mental health effectively.

Our Youth Work offer in Southeast Somerset is poised to increase significantly following a period of groundwork and development. This promises a level of youth engagement that has not been seen in areas such as Milborne Port, Wincanton, Castle Cary, and Bruton for over ten years. We have also opened a Youth Work session in Dorset, adjacent to our current provision in Henstridge.

By addressing some of the challenges faced by young people and expanding our reach, we aim to improve the conditions of life for young people in our community. We remain committed to supporting young people to overcoming the barriers they face.

Public benefit

The Trustees have paid due regard to the Charity Commission's Guidance on Public Benefit in deciding what activities the charity should undertake. The Trustees consider that they have acted in the public benefit.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Connect South West (YCSW) has successfully met its charitable objectives through a variety of impactful programs and initiatives this year. Our efforts have focused on expanding our reach, enhancing service quality, and responding to the evolving needs of young people in our community.

- **Consolidation and Capacity Building** The organisation has gone through a period of consolidation, focusing on improving back office functions such as finance systems and building further capacity to enable future growth.

- **Early Help** The Early Help commissioned contract with B&NES Council continues to deliver high-quality outcomes for young people. We are in the final year of this contract and have begun preparations for its recommissioning.

- **Southside Youth and Community Centre** Despite the closure of the community café due to an unsustainable business model, the Southside Youth and Community Centre remains a vibrant hub. The centre continues to host popular groups and events, developed through our partnership with Bath Spa University. This collaboration has brought creative opportunities such as the Christmas Fair to the local community.

- **Alternative Education** Our Alternative Education programmes continue to support over 100 students annually. The programmes have achieved positive outcomes for students across all initiatives, and we are excited about the future development opportunities this program presents.

- **Employability** The city centre space has been instrumental in providing regular daytime drop-in sessions for unemployed young people. Drop-in sessions have taken place in other parts of B&NES this year also expanding access for young people. This initiative has steadily developed, helping to keep NEET (Not in Education, Employment, or Training) and Not Known figures within acceptable limits for the area.

- **Youth Work** Our youth work program has significantly expanded, especially in Southeast Somerset. Following a period of groundwork, we have reintroduced youth work sessions in Milborne Port, Wincanton, Castle Cary, and Bruton, areas that had not seen such engagement for over a decade. We also opened a youth work session in Stalbridge, Dorset, adjacent to our provision in Henstridge.

- **Mental Health and Wellbeing** In response to the critical need for mental health services, we established a wellbeing support service and actively promote wellbeing resources through our website. This initiative provides young people with the necessary tools and support to manage their mental health effectively.

FINANCIAL REVIEW

Financial position

The 2023/24 year has seen continued growth in turnover. Total income was £2,174,868, compared to £1,824,043 in the prior year, a 19% increase. We have seen new projects and funding across all our programmes; however, the main growth has been in new contracts to deliver youth work services for Parish Councils, and growth in the Alternative Education programme.

Despite the growth in turnover, the organisation had its first net deficit. This was driven by ongoing losses of the community Café at Southside and lack of funding for specific areas of youth work combined with continued development of the organisational capacity to develop beyond the end of the current Early Help commissioned contract. As noted above, the Café business model has proved unsustainable, and costs of closure are included in the current year.

At 31 March 2024 the organisation had total reserves of £595,982 (2023 £657,833), of which £149,403 (2023 £88,444) were restricted. Expenditure of restricted funds was £235,547, compared to £253,503 in the prior year; the growth in restricted funds is driven by the recognition of grants to be spent in future periods.

Improvements in internal financial processes, following recruitment of a new financial manager, have been the primary drivers in improving the cash position of the organisation, keeping invoicing and credit control more up to date has reduced the need to accrued income and timely invoicing has brought in cash earlier.

Principal funding sources

- Early Help commissioned contract with Bath and North East Somerset Council
- Higher needs SEND funding with Bath College
- Youth Work funded by Town and Parish Councils commissioning youth work and CIL funding from Bath and North East Somerset Council
- The Charity has also received several grants and donations from local and national grant funding charities and initiatives.

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

At 31 March 2024, total funds held were £595,982 of which £149,403 are held in restricted funds and £125,000 in designated funds. Funds of £56,261 are held as fixed assets. Free reserves are £265,318.

The reserve policy was reviewed and updated by Trustees. Reserves are held to mitigate risks that could ultimately impact the organisation's ability to meet its objectives, which would include unexpected losses of income or significant unforeseen costs. On this basis, the Trustees consider that free reserves should be between £400,000 and £600,000; when outside of this range there should be active plans to either increase or utilise reserves appropriately.

The charity has one designated reserve of £125,000, set aside to cover the costs associated with coming to the end of the Early Help commissioned contract that established the organisation. This includes provision for management continuity, IT infrastructure and legal costs. The recommissioning process has been delayed until May 2025, resulting in an indicated six month extension of all existing agreements.

Going concern

As noted under 'Principal risks and uncertainties', the original early help commission and licences, associated with the formation of YCSW, comes to an end on 4 November 2024, but a six month extension has been agreed in principle. This contract has an annual value of £517k and was originally the only source of income; total turnover has since grown to £2.2m through the development of wider services. There is some uncertainty about what the recommissioning of this core contract will result in, but YCSW is in an excellent position to be successful in this future tender. Whatever the outcome, reliance on this income has been significantly reduced. Key contracts for services provided by BANES have already been extended beyond this transition point and reserves have been built to manage the transition of other key resources such as property leases. Whilst this upcoming transition will be significant for YCSW, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern, particularly in the light of the development and continued growth of new sources of income.

Principal risks and uncertainties

- **Contract renewals** - The core of the organisation is represented by two major contracts: The Early Help commissioned contract that established the organisation (£517k annually), running for 5 years to November 2024, and an annually renewed contract for alternative education provision with Bath College, but ultimately funded by the ESFA and BANES. Periodic renegotiation and renewal of these agreements represent critical risk points for the ongoing success of the organisation.

- **Developing beyond the transfer from BANES** - There are several arrangements linked to the initial establishment of the organisation in the transfer from BANES, including property and various elements of service provision such as IT which will be critically reviewed and negotiated.

- **Overall funding** - the financial pressures facing local authorities are clearly a challenging environmental factor. Some of our services are a part of a statutory obligation relating to Education, Health, and Care Plans of individual young people, but other areas fall into the area of discretionary spend.

- **Rising Education Standards** - Department for Education funding rules are changing in 2025 regarding the requirements for English and Maths. These changes require minimum levels of face-to-face tuition that will prove a challenge to many of the young people we currently serve, this year will give an opportunity to pilot these changes.

- **Safeguarding** - The organisation works with some of the most vulnerable young people in our area. This means that our practitioners are part of the network of professionals identifying, working with, and escalating critical issues of keeping young people safe, and need to operate to the highest standards. It also means that the standards of safeguarding within our own practice must also be high to prevent harm to the young people we work with.

- **Recruitment and retention of staff** - The significant reductions in the funding of youth work over the last decade are now resulting in a significant skill shortage in terms of qualified youth workers. In addition, our work is rewarding but challenging, and we compete with a variety of related sectors for good staff.

Factors likely to affect future financial performance or position

We currently anticipate returning to a break-even or small surplus position in the next financial year. The ongoing losses of the community café have been halted and in addition to the working relationship with Bath College on the Alternative Education Programme is changing, resulting in a significant increase in scale for YCSW. A restructuring of the relationship with Bath College sees the organisation take on the whole of the delivery of the programme as a subcontractor, rather than a partner with the College.

Despite a background of cuts in local authority spending, our biggest source of income is from supporting young people with Education, Health and Care Plans, where the demand for our services continues to exceed our ability to scale up our provision.

Report of the Trustees
for the Year Ended 31 March 2024

PLANS FOR FUTURE PERIODS

Youth Connect South West (YCSW) is committed to continuous improvement and strategic growth to better serve young people and their communities. Our plans for the future focus on enhancing infrastructure, expanding programs, and strengthening our organisational capacity.

- A continued focus on Consolidation and Capacity Building focusing on improving back office functions such as IT and database systems and building further capacity to enable future growth. These improvements will allow us to streamline operations and enhance service delivery across all program areas.

- **Ensuring Validity of Our Business Model** We aim to ensure the validity of our business model, making sure that the balance between central overheads and turnover is well-constructed. Additionally, we seek to build our organisational reserves to a comfortable level, ensuring long-term sustainability and financial stability.

- **Southside Youth and Community Centre:** Continuing to develop community activities to enhance local engagement and support. Additionally, we aim to secure a long-term lease from the Council under a reasonable and sustainable agreement to secure its future as an asset for young people and the wider community.

- **Community Café Area:** Reviewing the community café area, providing a basic service using vending machine, and developing more grass roots food opportunities with community partners.

- **Radstock Youth Centre:** Finalising the lease agreement and beginning building improvements to better serve the local young people and the community they live in.

- **City Centre Youth Space:** Expanding the use and reach city centre youth space further and opening the basement for additional use.

- **Youth Work Consolidation and Expansion** Before expanding our youth work program further, we plan to consolidate our current efforts, focusing on growing staff knowledge and abilities, and developing strong networks in the areas we currently serve. We are continuing our drive to make Youth Work sustainable.

- **Alternative Education Programs** We plan to make significant changes to our alternative education programs to ensure that young people have access to the right courses that meet their academic and social support needs fully. These changes aim to build the best possible starting points for their future jobs and learning as adults. By tailoring educational experiences to each individual, we aim to provide comprehensive support that prepares them for future success.

- **Wellbeing Support Service:** Expanding our wellbeing support services, promoting mental health resources through our website, and providing tools for young people to manage their mental health effectively.

- **Human Resources and Workforce Development** We plan to recruit a significant HR Business Partner to deliver cultural change aimed at increasing recruitment and retention. Initiatives will be developed to attract more workers to our field, ensuring they are well-trained and supported to achieve the best possible outcomes for young people.

- **Expanding EDI Initiatives:** Promoting equality, diversity, and inclusion (EDI) across all programs, ensuring our services are accessible and welcoming to all young people, regardless of their background or circumstances. We will launch groups for young people of colour.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The membership of the Trustee group has remained largely stable through the period with two resignations and one new appointment in the period. This ends the period with 9 out of a total of 10 positions filled.

Organisational structure

The organisation is a registered charity and company limited by Guarantee. As a Public Service Mutual, its CEO and another staff member are Trustees.

Trustees meet quarterly where they receive reports from the CEO and sub committees, at these meeting Trustees will review the organisation development, receive the subcommittee minutes, requests, and act accordingly.

Policies and procedures are approved by the Board of Trustees, day to day decisions making is delegated to the CEO and the senior management team.

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All Trustees receive an induction pack which contains the constitution, roles and responsibilities, key policies and expected knowledge and information they need to possess to be an effective trustee. They are also sent regular updates from the charity commission, and these are discussed at the Trustee meeting. Trustees are expected to attend training provided by the local voluntary sector networks which we are members of. Trustees will be expected to undertake equalities and diversity training, safeguarding and child protection and develop knowledge and leadership in fundraising.

Key management remuneration

Trustees receive regular updates regarding any pay and terms of condition of employment changes. The senior management team developed a matrix approved by Trustees for assessing staff pay and remuneration, this is reviewed on an annual basis and referred to when creating new roles and reviewing pay.

Relationships with related parties and any other charities and organisations

The organisation is a member of the following networks and organisations:

- 3SG
- Fundraising regulator
- VOSCUR
- Disability Confident employer
- Good employment charter
- Children's and young people network
- SW regional youth work
- Somerset Youth Work Alliance
- Twerton and Whiteway Network
- Learning Partnership BANES
- Business West
- West of England Combine Authority (WECA)

Other charities and organisations we are in partnership with

- Bath City Farm
- Creative Twerton
- Little lost Robot/Emerge
- The Natural Theatre company
- Off the Record
- City of Bath College
- Project 28
- Avon and Somerset Police
- Bath and North East Somerset Council
- Serious Youth Violence unit and Safer Cities
- Bath Bid
- Radstock Town Council
- Midsomer Norton Town Council
- Timsbury Parish Council
- Paulton Parish Council
- Westfield Parish Council
- Chilcompton Parish Council
- Henstridge Parish Council
- Wincanton Town Council
- Castle Cary Town Council
- Bruton Town Council
- Milborne Port Parish Council
- Stalbridge Parish council

The organisation works with other network members to deliver its charitable aims and draws up terms of reference and partnership agreements to help ensure the work is delivered successfully. If there is a lead partner, and financial involvement a contract will be drawn up.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fund-raising Standards Information

The charity does not carry out significant fundraising activities and does not undertake direct marketing. All fundraising activities are monitored by the CEO and the Trustees and a Fundraising Policy is in place. The charity does not use a professional fund-raiser or commercial participator. The charity has not received any complaints about its fundraising.

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11953689 (England and Wales)

Registered Charity number

1186059

Registered office

Southside Youth Hub
Kelson View
Whiteway
Bath
BA2 1NR

Trustees

Ms J Fielder
C D Gerrish
R F Hopkins (resigned 4.12.23)
Ms G Millar
Ms T L Pike
Rev A S Pitt (Chair of Trustees)
Ms R E Walker
Miss S A May (appointed 15.5.23) (resigned 4.10.23)
Mrs D Chadda (appointed 15.5.23)
M A Bandalli
A T J Rummig-Pain (appointed 13.5.24)

Senior management personnel

- Chief Executive Officer - Ms T L Pike
- Head of Operations and Practice - Mr S Plummer
- Head of Finance and Business - Mr N Chinnery
- People and Resources manager - Mrs V Bisgrove
- Program Manager Alternative Education - Mrs C Nicholls-Sames
- Program Manager Targeted Youth Support - Mrs C Sharp
- Program Manager Youth work - Ms J Lewis

Auditors

Sumer Audit Co.
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Youth Connect South West for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Youth Connect South West (Registered number: 11953689)

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

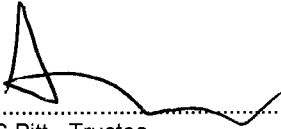
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Audit Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27th August 2024 and signed on its behalf by:



.....
Rev A S Pitt - Trustee

**Report of the Independent Auditors to the Members of
Youth Connect South West**

Opinion

We have audited the financial statements of Youth Connect South West (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of
Youth Connect South West**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of youth services, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- review of tax compliance;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Youth Connect South West**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit Co.
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 19 September 2024

Youth Connect South West

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	40,202	296,506	336,708	186,697
Charitable activities					
Youth and Community Services	6	1,800,842	-	1,800,842	1,596,655
Social enterprise - Cafe		32,333	-	32,333	37,621
Other trading activities	4	3,018	-	3,018	2,775
Investment income	5	1,967	-	1,967	295
Total		<u>1,878,362</u>	<u>296,506</u>	<u>2,174,868</u>	<u>1,824,043</u>
EXPENDITURE ON					
Charitable activities					
Youth and Community Services	7	1,984,920	235,547	2,220,467	1,840,226
Social enterprise - Cafe		16,252	-	16,252	17,964
Total		<u>2,001,172</u>	<u>235,547</u>	<u>2,236,719</u>	<u>1,858,190</u>
NET INCOME/(EXPENDITURE)		(122,810)	60,959	(61,851)	(34,147)
RECONCILIATION OF FUNDS					
Total funds brought forward		569,389	88,444	657,833	691,980
TOTAL FUNDS CARRIED FORWARD		<u>446,579</u>	<u>149,403</u>	<u>595,982</u>	<u>657,833</u>

The notes form part of these financial statements

Youth Connect South West (Registered number: 11953689)

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	15	56,261	71,728
CURRENT ASSETS			
Debtors: amounts falling due within one year	16	110,954	476,605
Cash at bank and in hand		592,195	492,159
		<hr/>	<hr/>
		703,149	968,764
CREDITORS			
Amounts falling due within one year	17	(163,428)	(382,659)
		<hr/>	<hr/>
NET CURRENT ASSETS		539,721	586,105
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		595,982	657,833
		<hr/>	<hr/>
NET ASSETS		595,982	657,833
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	20		
Unrestricted funds:			
General fund		321,579	444,389
Designated fund - transition costs		125,000	125,000
		<hr/>	<hr/>
		446,579	569,389
		<hr/>	<hr/>
Restricted funds		149,403	88,444
		<hr/>	<hr/>
TOTAL FUNDS		595,982	657,833
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th August 2024 and were signed on its behalf by:



.....
C D Gerrish - Trustee

Youth Connect South West

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	107,389	(56,088)
Net cash provided by/(used in) operating activities		<u>107,389</u>	<u>(56,088)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,320)	(47,691)
Sale of tangible fixed assets		-	9,044
Interest received		1,967	295
Net cash used in investing activities		<u>(7,353)</u>	<u>(38,352)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		100,036	(94,440)
Cash and cash equivalents at the end of the reporting period		<u>492,159</u>	<u>586,599</u>
Cash and cash equivalents at the end of the reporting period		<u>592,195</u>	<u>492,159</u>

The notes form part of these financial statements

Youth Connect South West

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(61,851)	(34,147)
Adjustments for:		
Depreciation charges	24,787	20,275
Interest received	(1,967)	(295)
Decrease in debtors	365,651	189,626
Decrease in creditors	(219,231)	(231,547)
Net cash provided by/(used in) operations	<u>107,389</u>	<u>(56,088)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	492,159	100,036	592,195
	<u>492,159</u>	<u>100,036</u>	<u>592,195</u>
Total	<u>492,159</u>	<u>100,036</u>	<u>592,195</u>

Youth Connect South West

Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Youth Connect South West is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address and principle activities of the charity can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

As noted within Trustees Report under 'Principal risks and uncertainties', the original early help commission and licences, associated with the formation of YCSW, comes to an end on 4 November 2024, but a six month extension has been received to May 2025. This contract has an annual value of £517k and was originally the only source of income; total turnover has since grown to £2.2m through the development of wider services. There is some uncertainty about what the recommissioning of this core contract will result in, but YCSW is in an excellent position to be successful in this future tender. Whatever the outcome, reliance on this income has been significantly reduced. Key contracts for services provided by BANES have already been extended beyond this transition point and reserves have been built to manage the transition of other key resources such as property leases. Whilst this upcoming transition will be significant for YCSW, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern, particularly in the light of the development and continued growth of new sources of income

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Youth Connect South West

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

All costs are allocated between the expenditure categories in the Statement of financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particulate activity are allocated directly. Support costs, including governance costs, are apportioned on the basis of estimated aggregate time expended on each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on straight line basis
Motor vehicles	- 20% on straight line basis
Computer equipment	- 25% on straight line basis

Financial instruments

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Retirement benefits to employees are also provided by the Local Government Pension Scheme ('LGPS'). This is a defined benefit scheme. The LGPS is a funded multi-employer scheme and the assets are held separately in separate trustee administered funds. The LGPS is managed by Avon Pension Fund. On termination all the assets and liabilities of the charity will be subsumed by the Council into its pot within the Pension Fund, and the Pension Fund will not request a termination payment from the charity. Therefore Bath and North East Somerset Council are liable for the LGPS deficit and as such any deficit on the scheme is not recognised in these accounts. The LGPS is treated as a defined contribution scheme in these accounts.

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES		2024	2023
		£	£
Donations and grants		<u>336,708</u>	<u>186,697</u>
4. OTHER TRADING ACTIVITIES		2024	2023
		£	£
Other income		<u>3,018</u>	<u>2,775</u>
5. INVESTMENT INCOME		2024	2023
		£	£
Deposit account interest		<u>1,967</u>	<u>295</u>
6. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
		£	£
Grants	Activity	12,439	10,500
	Youth and Community Services		
Youth work contract sessions and other support	Youth and Community Services	1,774,340	1,569,454
Souths Youth Hub lettings	Youth and Community Services	14,063	16,701
Cafe sales	Social enterprise - Cafe	32,333	37,621
		<u>1,833,175</u>	<u>1,634,276</u>
Grants received, included in the above, are as follows:			
		2024	2023
		£	£
Kickstart		-	10,500
Access to work		12,439	-
		<u>12,439</u>	<u>10,500</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Youth and Community Services	1,709,453	511,014	2,220,467
Social enterprise - Cafe	16,252	-	16,252
	<u>1,725,705</u>	<u>511,014</u>	<u>2,236,719</u>

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	1,422,629	1,187,053
Activities and session delivery costs	121,503	102,985
Premises	107,966	101,850
Travel	29,138	8,090
Sundries	3,430	4,172
Cafe purchases and repairs	16,252	21,306
Depreciation	24,787	20,275
	<u>1,725,705</u>	<u>1,445,731</u>

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Youth and Community Services	<u>476,677</u>	<u>34,337</u>	<u>511,014</u>

Support costs, included in the above, are as follows:

	2024	2023
	Youth and	Total
	Community	activities
	Services	£
	£	£
Wages	290,343	225,303
Social security	27,167	15,761
Pensions	38,729	29,671
Insurance	14,423	11,809
Postage, IT and stationery	48,344	20,819
Advertising	378	2,108
HR, wellbeing and training	34,699	29,651
Irrecoverable VAT	22,594	40,362
Auditor's remuneration	29,087	29,898
Legal and consultancy fees	5,250	7,077
	<u>511,014</u>	<u>412,459</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditor's remuneration - Auditing of the accounts	11,000	10,530
Auditor's remuneration - Other non-audit services	18,087	19,368
Depreciation - owned assets	24,787	20,275
Operating lease - rent	<u>22,000</u>	<u>5,500</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The Trustee, T Pike, is employed by the Charity, as per the Charity's constitution, as Chief Executive Officer, and earned gross salary of £60,129 (2023: £48,784) and employers pension contribution of £13,950 (2023: £11,318).

The Trustee, R Walker, is employed by the Charity as a youth worker and is the staff representative on the board, and earned gross salary of £25,622 (2023: £23,213) and employers pension contribution of £1,136 (2023: £995).

The above only receive remuneration in respect of staff members under their contracts of employment, and not in respect of their role as trustees.

There were no other trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,539,633	1,261,853
Social security costs	124,404	97,532
Other pension costs	114,831	98,403
	<u>1,778,868</u>	<u>1,457,788</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management	4	3
Business team	6	6
Targeted	15	17
Youth Work	16	16
Learning for Work	15	10
Southside	7	7
Partnership for Learning	6	4
Education Support Services	5	2
	<u>74</u>	<u>65</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>-</u>

The average monthly number of employees, including members of the management team, calculated on a full time equivalent basis was 52 (2023 :46).

Key management personnel for the charity comprises the Trustees, the Chief Executive Officer, the operational manager, the finance manager and the business manager. The total employee benefits for key management personnel of the charity were £215,625 (2023: £178,897).

Included within wages and salaries are redundancy payments totalling £3,232 (2023: £nil).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,307	169,390	186,697
Charitable activities			
Youth and Community Services	1,596,655	-	1,596,655
Social enterprise - Cafe	37,621	-	37,621
Other trading activities	2,775	-	2,775
Investment income	295	-	295
Total	<u>1,654,653</u>	<u>169,390</u>	<u>1,824,043</u>

EXPENDITURE ON

Youth Connect South West

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Youth and Community Services	1,586,723	253,503	1,840,226
Social enterprise - Cafe	17,964	-	17,964
Total	<u>1,604,687</u>	<u>253,503</u>	<u>1,858,190</u>
NET INCOME/(EXPENDITURE)	49,966	(84,113)	(34,147)
RECONCILIATION OF FUNDS			
Total funds brought forward	519,423	172,557	691,980
TOTAL FUNDS CARRIED FORWARD	<u><u>569,389</u></u>	<u><u>88,444</u></u>	<u><u>657,833</u></u>

14. GOVERNMENT GRANT INCOME

	2024 £	2023 £
Bath and North East Somerset Council - grants	40,609	8,000
H M Revenue and Customs - kickstart funding	-	10,500
Home Office	86,413	67,454
West of England Combined Authority	29,171	-
Department for Work and Pensions - Access to Work	12,439	-

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	30,598	33,865	41,380	105,843
Additions	2,891	-	6,429	9,320
At 31 March 2024	<u>33,489</u>	<u>33,865</u>	<u>47,809</u>	<u>115,163</u>
DEPRECIATION				
At 1 April 2023	11,446	14,679	7,990	34,115
Charge for year	7,129	6,773	10,885	24,787
At 31 March 2024	<u>18,575</u>	<u>21,452</u>	<u>18,875</u>	<u>58,902</u>
NET BOOK VALUE				
At 31 March 2024	<u>14,914</u>	<u>12,413</u>	<u>28,934</u>	<u>56,261</u>
At 31 March 2023	<u>19,152</u>	<u>19,186</u>	<u>33,390</u>	<u>71,728</u>

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,927	320,524
Other debtors	-	14,312
Prepayments and accrued income	104,027	141,769
	<u>110,954</u>	<u>476,605</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	19,592	3,282
Social security and other taxes	35,926	50,921
Other creditors	22,170	633
Accruals and deferred income	85,740	327,823
	<u>163,428</u>	<u>382,659</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	22,000	22,000
Between one and five years	51,866	73,866
	<u>73,866</u>	<u>95,866</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	56,261	-	56,261	71,728
Current assets	553,746	149,403	703,149	968,764
Current liabilities	(163,428)	-	(163,428)	(382,659)
	<u>446,579</u>	<u>149,403</u>	<u>595,982</u>	<u>657,833</u>

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	444,389	(122,810)	321,579
Designated fund - transition costs	125,000	-	125,000
	<hr/>	<hr/>	<hr/>
	569,389	(122,810)	446,579
Restricted funds			
Youth work	-	43,598	43,598
Wellbeing	20,000	10	20,010
Section 106 and Community Infrastructure			
Levy funding	47,926	(19,311)	28,615
Effective Transitions	20,518	(20,683)	(165)
Warm spaces	-	1,250	1,250
Violence reduction	-	8	8
Mitchell memorial	-	440	440
Summer and holiday fun	-	2,398	2,398
Crime prevention fund	-	5,000	5,000
Street to studio	-	5,375	5,375
Art awards	-	3,480	3,480
WECA - HERS project	-	17,000	17,000
Youth clubs in Bath	-	20,000	20,000
Southside access to food	-	736	736
Music room	-	300	300
Radstock sports hall	-	500	500
Football kit	-	(142)	(142)
Chilcompton youth work	-	1,000	1,000
	<hr/>	<hr/>	<hr/>
	88,444	60,959	149,403
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	657,833	(61,851)	595,982

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,878,362	(2,001,172)	(122,810)
Restricted funds			
Youth work	45,000	(1,402)	43,598
Wellbeing	20,000	(19,990)	10
Section 106 and Community Infrastructure			
Levy funding	23,895	(43,206)	(19,311)
Effective Transitions	275	(20,958)	(20,683)
Safer streets	86,413	(86,413)	-
Warm spaces	3,840	(2,590)	1,250
Violence reduction	857	(849)	8
Mitchell memorial	440	-	440
Internship funding	17,750	(17,750)	-
Youth gardening	500	(500)	-
Ahead of the Game	5,000	(5,000)	-
Summer and holiday fun	8,830	(6,432)	2,398
Crime prevention fund	5,000	-	5,000
Bathscape	6,742	(6,742)	-
Street to studio	13,457	(8,082)	5,375
Art awards	3,800	(320)	3,480
WECA - HERS project	29,171	(12,171)	17,000
Paddleboards	2,000	(2,000)	-
Youth clubs in Bath	20,000	-	20,000
Southside access to food	736	-	736
Music room	300	-	300
Radstock sports hall	500	-	500
Photography Exhibition	1,000	(1,000)	-
Football kit	-	(142)	(142)
Chilcompton youth work	1,000	-	1,000
	<hr/>	<hr/>	<hr/>
	296,506	(235,547)	60,959
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,174,868	(2,236,719)	(61,851)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	394,423	49,966	444,389
Designated fund - transition costs	125,000	-	125,000
	<hr/>	<hr/>	<hr/>
	519,423	49,966	569,389
Restricted funds			
Southside Community Library	1,535	(1,535)	-
Grow it, Cook it	300	(300)	-
Quartet Community Grant	1,005	(1,005)	-
Wesport - Outreach	1,135	(1,135)	-
MSN rotary	935	(935)	-
Wellbeing	-	20,000	20,000
Section 106 and Community Infrastructure			
Levy funding	91,671	(43,745)	47,926
Wesport - Crime reduction through Sport	3,378	(3,378)	-
Bath Rotary club - Hair and beauty course	384	(384)	-
Bath Rotary club	1,500	(1,500)	-
School for Social Enterprise	119	(119)	-
Effective Transitions	70,595	(50,077)	20,518
	<hr/>	<hr/>	<hr/>
	172,557	(84,113)	88,444
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	691,980	(34,147)	657,833

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,654,653	(1,604,687)	49,966
Restricted funds			
Southside Community Library	-	(1,535)	(1,535)
Youth work	20,380	(20,380)	-
Grow it, Cook it	-	(300)	(300)
Quartet Community Grant	14,130	(15,135)	(1,005)
Wesport - Outreach	-	(1,135)	(1,135)
COVID inequalities	4,000	(4,000)	-
MSN rotary	-	(935)	(935)
Wellbeing	20,000	-	20,000
Section 106 and Community Infrastructure Levy funding	-	(43,745)	(43,745)
Wesport - Crime reduction through Sport	4,934	(8,312)	(3,378)
Bath Rotary club - Hair and beauty course	-	(384)	(384)
Bath Rotary club	-	(1,500)	(1,500)
School for Social Enterprise	7,500	(7,619)	(119)
Placement funding	16,820	(16,820)	-
Effective Transitions	-	(50,077)	(50,077)
Music	5,000	(5,000)	-
Safer streets	67,454	(67,454)	-
Warm spaces	250	(250)	-
Young People's Specific Trips Funding	600	(600)	-
Cost of living crisis	1,400	(1,400)	-
Bath City Centre Building Fund	4,762	(4,762)	-
Other small restricted funds	2,160	(2,160)	-
	<u>169,390</u>	<u>(253,503)</u>	<u>(84,113)</u>
TOTAL FUNDS	<u><u>1,824,043</u></u>	<u><u>(1,858,190)</u></u>	<u><u>(34,147)</u></u>

Restricted funds - details of material restricted funds are:

Youth Work - donations from various organisations for the provision of youth work.

Wellbeing - funding for a wellbeing worker.

Section 106 and Community Infrastructure Levy funding - funding for Bath youth work

Effective Transitions - funding to deliver targeted transition support to enable disadvantaged young people in Key Stage 4 to achieve sustained engagement in high-quality post-16 destinations.

Safer streets - funding from the Home Office for safer streets

Street to Studio - a bespoke training programme giving young people access to music production skills, with the aim of developing their confidence, employability and overall wellbeing.

WECA HERS project - working with young people in year 11 within the Hospital Education Reintegration Service, identified as needing intensive support to achieve positive post 16 destinations

Youth clubs in Bath - a grant from the Lottery Communities Fund providing open access youth work sessions in the Twerton and Whiteway areas of Bath

Designated funds

This designated fund is for:

- Provision for Management continuity
- IT infrastructure
- Legal costs
- Cost related to retention of Southside Youth Hub

Youth Connect South West

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

- Other transition related costs

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity is a member of the Avon Pension Fund, a Local Government Pension Scheme, which is a defined benefit scheme. In these accounts it is treated as a defined contribution scheme as Bath and North East Somerset Council are liable for the deficit. The cost for the period was £69,911 (2023: £68,769).

The charity also makes payments to The People's Pension, a defined contribution scheme. The cost for the period was £44,920 (2023: £29,634).

At the balance sheet date contributions of £21,502 (2023: £nil) were payable to the schemes.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

