

Charity registration number 1099439

Company registration number 04606085 (England and Wales)

**HUMBER AND WOLDS RURAL COMMUNITY COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|---------------------------|
| Trustees | Mr D Hannam Mr P J S Shipp Mr D M Hughes Mr S Nicholson Mrs S M Rahman | (Appointed 14 March 2024) |
| Secretary | Ms J Owen | |
| Charity number | 1099439 | |
| Company number | 04606085 | |
| Registered office | Wilderspin National School Museum Queen Street Barton-Upon-Humber North Lincolnshire England DN18 5QP | |
| Independent examiner | Finnies Accountants Limited 4-6 Swaby's Yard Walkergate Beverley East Yorkshire United Kingdom HU17 9BZ | |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

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HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Humber and Wolds Rural Community Council's purposes and aims as set out in the objects contained in the Memorandum of Association are to:

Promote any charitable purpose in order to benefit and enhance the conditions of communities and individuals in the administrative areas of the East Riding of Yorkshire, North East Lincolnshire, North Lincolnshire, and Kingston upon Hull (collectively formerly known as Humberside), with particular reference to the advancement of education, relief of poverty, disadvantage or distress or in pursuing any other charitable purposes.

Vision

Strong and resilient rural communities providing healthy, safe and thriving places where people want to live and work

Mission

We support, empower and represent rural communities, building capacity, improving connectivity, developing healthier lifestyles and increasing economic activity, by building on existing resources and assets and delivering quality services which meet the needs of people, places and partners

Strategic aims

The strategic aims of the company/charity are:

1. Improve the health, security and wellbeing of communities
2. Support the growth of the rural economy
3. Strengthen and represent our partnerships
4. Sustain and develop community facilities, assets and services
5. Assist communities to influence, plan and develop resources and assets that respond to local needs
6. Be a strong, healthy, respected and responsive organisation

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Humber and Wolds Rural Action (HWRA) continued to provide activities, services and support to rural communities across the East Riding of Yorkshire and Northern Lincolnshire. A key element of this was working in partnership at strategic and community levels, building confidence in the voluntary sector and influencing partners to recognise the unique opportunities and solutions that the sector can offer.

HWRA activity against the Strategic Aims:

Improve the health, security and wellbeing of communities

- The Voluntary Car Service in Northern Lincolnshire experienced a huge rise in demand for transporting people to medical and social care appointments. Compared to the previous year, the number of volunteer drivers increased by 9 (+47%), the number of passengers registered rose by 347 (+75%) and 2174 more passenger journeys (+80%) were carried out.
- The 'Welcome Home' pilot project supporting people living in North Lincolnshire on pathway 0 leaving Scunthorpe General Hospital was delivered until December when the project, along with the staff, transferred to Scunthorpe and District Citizens Advice Bureau.
- Work to support communities with digital inclusion continued as we led on the Digital Inclusion Network Project across the area covered by the Humber and North Yorkshire Health and Care Partnership and working in partnership with Community First Yorkshire to deliver practical support with digital inclusion. Rural community buildings and community organisations were enabled to choose and implement digital solutions that will work for them and offer online access through connection to ultrafast full fibre broadband as well as receiving funding for laptops, tablets and other digital equipment. As a result, rural residents were able to access online services and opportunities through community groups having the equipment, skills and knowledge to provide support, motivation and help to individuals to improve their digital confidence.

Support the growth of the rural economy

- The 'Personalised Care Micro Provision' pilot project across the area covered by the Humber and North Yorkshire Health and Care Partnership came to an end in February. The project was delivered in partnership with Carers Plus Yorkshire and Yorkshire In Business and provided support to individuals to enable them to develop small businesses providing care and support to residents. As a result of the learning from this pilot, East Riding Council will continue to provide similar support.
- Delivery of the North East Lincolnshire Wheels to Work scheme, providing mopeds and e-bikes enabling people to engage with training and access employment. The demand for mopeds is decreasing and funding for the project is coming to an end, but we are committed to continuing to provide support to the small number of individuals who need this service, and plan to review the viability of the project in the next financial year.
- Working in partnership with North East Lincolnshire Council and Grimsby Cycle Hub, continued to lead on an e-cycle project providing people with an opportunity to 'Try-a-bike' and 'Hire-a-bike' to complement the current Wheels to Work petrol scooter scheme. The aim of the project was to encourage healthy lifestyles by increasing active travel and contributing to net zero by reducing emissions.

Strengthen and represent our partnerships

- Following the transfer of the hosting of the Yorkshire Coast Community Rail Partnership (YCCRP) and Barton Cleethorpes Community Rail Partnership (BCCRP) due to the closure of Community Rail Humber, continued to provide support to the partnerships through the recruitment of new Community Rail Partnership Officers and development of the work of the partnerships to support communities along the railway lines and increase rail use.
- Representation on the North Lincolnshire VCSE Alliance acting as a conduit between Humber and North Yorkshire Health and Care Partnership VCSE Leadership Group, North Lincolnshire Integrated Adults Care Partnership and the Alliance, creating opportunities to influence thinking and develop responses to local health and care needs.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- Active membership of:
 - East Riding Rural Strategic Partnership which aims to promote the economic and social wellbeing of residents living and working in rural communities across the East Riding and to to inform, influence and act on behalf of the rural East Riding of Yorkshire.
 - ACRE Network, England's largest rural grouping of community support charities which exists to provide a voice for rural communities, and to help them achieve great things locally.
- Working with partners, continued building and assuring the content of the North Lincolnshire Live Well resource enabling groups to promote their activities and the public and professionals to access local assets.
- Leading on the North Lincolnshire VCFSE Alliance Volunteer Hub providing volunteer brokerage and volunteer management support developed, with the local authority and VCSE partners, a plan to transfer to an online system during April 2024, shared with all partners to enable volunteers and volunteer involving organisations to self-serve and increase the availability and reach of the volunteer brokerage across the local area with particular benefits to those in rural communities.

Sustain and develop community facilities, assets and services

- Provision of the Village Halls Advice Service through Action With Communities In Rural England (ACRE), interpreting the regulation and restrictions imposed on community and leisure spaces, providing timely information and advice to assist halls to operate safely and sustainably whilst supporting the volunteer management committees. We do this in the East Riding of Yorkshire working in partnership with East Riding Village Halls Network and in North and North East Lincolnshire through facilitating the Village Halls Network. Over 60 halls received advice and support that enable them to be managed and well-governed community buildings and gain better access to the funding they need to make them sustainable, safe and suited to host activities and services for their communities.
- Facilitated a domestic heating oil bulk buying cooperative across off-gas areas in the East Riding of Yorkshire and northern Lincolnshire in order that members can continue to reduce their expenditure on heating their homes and cope better with the cost of living crisis. The cooperative has 306 members and prices are selected from 8 local suppliers. A total of 384400 litres of oil were ordered over the year and the total saving to the members was £21,648.
- Distributed Household Support Grants to 72 eligible heating oil and LPG customers using funding provided through East Riding Council.
- Through Asset Based Community Development in rural North Lincolnshire, identified the issues and needs, strengths and assets in local areas, and engaged people at grass roots level, encouraging their involvement in activities, projects, volunteering, accessing learning, developing new and sustaining existing groups, that will enhance their lives and surroundings and sustain/develop community provision. Support and advice to a range of existing community groups enabled them to maintain and/or extend their provision.

Assist communities to influence, plan and develop resources and assets that respond to local needs

- With other ACRE Network members, developed a new project which aims to boost the supply of new, affordable housing by identifying development opportunities, supporting site owners and community representatives to navigate the planning system and securing the support of local communities for developments. This will be done through a network of Rural Housing Enablers (RHEs) across England and, working in partnership with local authorities and registered housing providers, HWRA will provide this service in Northern Lincolnshire. We also continued to work in partnership with Community First Yorkshire to deliver the East Riding and North Yorkshire Community Led Housing Hub.
- Supported existing, and facilitated the initiation of new, Men in Sheds projects across northern Lincolnshire in the third and final year of a National Lottery funded project, whilst continuing to provide support to East Riding Sheds through the Humber Men in Sheds Alliance

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- Facilitated the Isle of Axholme Community Network bringing together residents, group leaders, organisations, and elected representatives to discuss issues related to loneliness and social isolation in the Isle of Axholme. Themes included transport and communication, both identified as barriers to accessing activities and services that can alleviate loneliness.

Be a strong, healthy, respected and responsive organisation

- Continued development of the board of Trustees to maintain a balance of representation from north and south banks of the Humber.
- Moved our office base to a flexible space at Wilderspin National School in Barton Upon Humber which will strengthen our co-working and enable visitors to access us more easily.
- Held a planning day in January to bring staff and trustees together to begin the review of the strategic plan.

Moving forward together

HWRA Trustees would like to thank all staff, volunteers, partners and funders for their continued support over the past year and look forward to actively working together to achieve “strong and resilient rural communities providing healthy, safe and thriving places where people want to live and work”.

2023 to 2024 was a challenging period of change due to several pilot projects coming to an end. This was managed by the trustees in accordance with an agreed plan and forward budget, seeking specialist advice where appropriate, and an approach that would maintain existing projects and increase the opportunities to support and develop our rural communities.

HWRA continues to adapt and change to reflect the operating environment and the needs of the communities we serve. Short term funding and pilot projects present both challenges and opportunities. We focus on meeting the needs in communities through working on partnership, our charitable purposes and strategic plan – delivery where we are best placed to do so and ensuring a smooth transition when pilot projects end or are transferred.

Financial review

The Income and Expenditure Account reports a surplus of £38,290 (compared to a surplus of £110,678 for 2022-23) and reserves £320,389 is held for restricted purposes and of the balance, £14,573 is represented in fixed assets. Of the unrestricted funds, the following has been set aside for designated purposes:

- Redundancy Reserve - £31,921
- Salaries Reserve - £52,000
- General Purpose Reserve - £90,000
- Premises Reserve - £3,000

The present level of funding is adequate to support the continuation of current activities and further funding is continually being sought for the future. The directors consider the financial position of the company/charity to be satisfactory and adequate reserves are available on a fund by fund basis.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds are kept in bank accounts which attract maximum bank interest without taking any financial risks but provide easy access to ensure project operations are not adversely affected.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Humber and Wolds Rural Community Council (HWRCC) is a company limited by guarantee and a registered charity.

The company is governed by its Memorandum and Articles of Association which established the objects and powers of the charitable company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------|-----------------------------|
| Mr T Cave JP | (Resigned 14 March 2024) |
| Mr D Hannam | |
| Mr P J S Shipp | |
| Mrs D E Wilkinson | (Resigned 16 November 2023) |
| Mr D M Hughes | |
| Ms A Hindley | (Resigned 29 November 2024) |
| Mr AJ Hall | (Resigned 24 May 2024) |
| Mr S Nicholson | |
| Mrs S M Rahman | (Appointed 14 March 2024) |

Appointment of directors/trustees is governed by the Memorandum and Articles of Association. Directors/trustees hold office for a period of three years after which they are required to retire but are eligible for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 days purchases, based on the average daily amount invoiced by suppliers during the year.

Directors/trustees meet a minimum of four times a year and are responsible for the strategic direction and policy of the company. Additionally, when required, there are sub-committees which consider other specific matters. Directors/trustees delegate the day to day running of the organisation to staff led by the Chief Executive. The Chief Executive is appointed by the board of directors/trustees.

Public Benefit

The Trustees have reviewed the activities of the Charity and confirm that they are in accord with its objectives. The directors also confirm that the Charity's aims and objectives fall within the descriptions of purposes in the Charities Act 2011 and are recognised as charitable and carried out for the benefit of the public at large.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees' report was approved by the Board of Trustees.



Mr S Nicholson
Trustee

19 December 2024

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

I report to the trustees on my examination of the financial statements of Humber And Wolds Rural Community Council (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated: 19 December 2024

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | | Unrestricted funds | Restricted funds | Total Unrestricted funds | Restricted funds | Total |
|---|-------|--------------------|------------------|--------------------------|------------------|----------------|
| | Notes | 2024 £ | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
| <u>Income and endowments from:</u> | | | | | | |
| Donations and legacies | 3 | 1,435 | 3,275 | 4,710 | 2,760 | 2,760 |
| Grants Receivable | 4 | - | 812,504 | 812,504 | - | 667,368 |
| Investments | 5 | 2,003 | - | 2,003 | - | - |
| Other income | 6 | 1,909 | 5,894 | 7,803 | 3,684 | 15,442 |
| Total income | | 5,347 | 821,673 | 827,020 | 6,444 | 685,570 |
| <u>Expenditure on:</u> | | | | | | |
| Charitable activities | 7 | 29,655 | 759,075 | 788,730 | 18,934 | 574,892 |
| Net (outgoing)/incoming resources before transfers | | (24,308) | 62,598 | 38,290 | (12,490) | 110,678 |
| Gross transfers between funds | | 105,538 | (105,538) | - | 7,911 | (7,911) |
| Net income/(expenditure) for the year/ Net movement in funds | | 81,230 | (42,940) | 38,290 | (4,579) | 115,257 |
| Fund balances at 1 April 2023 | | 108,225 | 363,329 | 471,554 | 112,804 | 360,876 |
| Fund balances at 31 March 2024 | | 189,455 | 320,389 | 509,844 | 108,225 | 471,554 |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

BALANCE SHEET

AS AT 31 MARCH 2024

| | | 2024 | | 2023 | |
|---|-------|------------------|-----------------------|------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 13 | | 14,573 | | 16,161 |
| Current assets | | | | | |
| Debtors | 14 | 80,829 | | 105,506 | |
| Cash at bank and in hand | | 683,955 | | 1,023,251 | |
| | | <u>764,784</u> | | <u>1,128,757</u> | |
| Creditors: amounts falling due within one year | 15 | <u>(269,513)</u> | | <u>(673,364)</u> | |
| Net current assets | | | <u>495,271</u> | | <u>455,393</u> |
| Total assets less current liabilities | | | <u><u>509,844</u></u> | | <u><u>471,554</u></u> |
| The funds of the charity | | | | | |
| Restricted income funds | 17 | | 320,389 | | 363,329 |
| Unrestricted funds | 18 | | 189,455 | | 108,225 |
| | | | <u>509,844</u> | | <u>471,554</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 December 2024



Mr D Hannam
Trustee



Mr S Nicholson
Trustee

Company registration number 04606085 (England and Wales)

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Humber And Wolds Rural Community Council is a private company limited by guarantee incorporated in England and Wales. The registered office is Wilderspin National School Museum, Queen Street, Barton-Upon-Humber, North Lincolnshire, DN18 5QP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income will be deferred if received in advance of meeting performance conditions or if the provider specifically states that the income must be spent in a future accounting period.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------|----------------------|
| Office equipment | 20% reducing balance |
| Computer Equipment | 33% reducing balance |
| Motor vehicles | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Government Grants

The charity has accessed government grants and support during the covid-19 pandemic in relation to the small businesses' support grant. The income is recorded as sundry income in the financial statements.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|-----------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants | - | - | - | 900 | - | 900 |
| Membership fees | 1,435 | 3,275 | 4,710 | 1,860 | - | 1,860 |
| | <u>1,435</u> | <u>3,275</u> | <u>4,710</u> | <u>2,760</u> | <u>-</u> | <u>2,760</u> |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Grants Receivable

| | ACRE | East Riding Council | North Lincolnshire Council | NLCF RC Yorkshire & Humber | Other Grants | Humber Coast & Vales STP | Total 2024 | Total 2023 |
|-----------------|--------|---------------------|----------------------------|----------------------------|--------------|--------------------------|------------|------------|
| | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Grants received | 44,652 | 35,000 | 252,531 | 2,500 | 396,063 | 81,758 | 812,504 | 667,368 |

For the year ended 31 March 2023

| | ACRE | East Riding Council | North Lincolnshire Council | NE Lincolnshire Council | NLCF RC Yorkshire & Humber | Other Grants | Humber Coast & Vales STP | Total 2023 |
|------------------|--------|---------------------|----------------------------|-------------------------|----------------------------|--------------|--------------------------|------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Grants received | 41,965 | 50,436 | 163,512 | 82,093 | 2,375 | 259,720 | 67,267 | 667,368 |
| Analysis by fund | | | | | | | | |
| Restricted funds | 41,965 | 50,436 | 163,512 | 82,093 | 2,375 | 259,720 | 67,267 | 667,368 |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 2,003 | - |

6 Other income

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Other Income | 1,909 | 5,894 | 7,803 | 3,684 | 11,758 | 15,442 |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

| | Restricted Funds | Unrestricted Funds | Total 2024 | Restricted Funds | Unrestricted Funds | Total 2023 |
|---|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | 2024 | 2024 | | 2023 | 2023 | |
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 411,239 | 53,588 | 464,827 | 353,392 | 65,483 | 418,875 |
| Depreciation and impairment | 723 | 6,452 | 7,175 | 786 | 1,983 | 2,769 |
| Motor & Travel Expenses | 20,990 | 790 | 21,780 | 24,912 | 1,188 | 26,100 |
| Training & Conference Fees | 5,394 | 28 | 5,422 | 3,645 | 1,397 | 5,042 |
| Rent, Rates & Utilities | 2,575 | 11,065 | 13,640 | 3,053 | 5,840 | 8,893 |
| Cleaning | 7,065 | 2,655 | 9,720 | - | 393 | 393 |
| Insurance | 1,926 | 4,075 | 6,001 | 680 | 3,938 | 4,618 |
| Health & Safety | 154 | 33 | 187 | 110 | 86 | 196 |
| Telephone | - | 4,247 | 4,247 | 309 | 2,226 | 2,535 |
| Printing, postage, stationery & Advertising | 581 | 3,444 | 4,025 | 1,563 | 4,866 | 6,429 |
| Membership costs | 450 | 5,983 | 6,433 | 263 | 5,642 | 5,905 |
| General expenses | 1,346 | 838 | 2,184 | 784 | 1,127 | 1,911 |
| Management fees | 85,201 | (85,201) | - | 94,300 | (94,300) | - |
| Subcontractor & project costs | 219,105 | 7,614 | 226,719 | 71,143 | 217 | 71,360 |
| Meetings and room hire | 1,057 | 616 | 1,673 | 932 | 953 | 1,885 |
| IT costs | 300 | 5,037 | 5,337 | 86 | 11,668 | 11,754 |
| Other charitable expenditure | 969 | 1,401 | 2,370 | - | 435 | 435 |
| | <u>759,075</u> | <u>22,665</u> | <u>781,740</u> | <u>555,958</u> | <u>13,142</u> | <u>569,100</u> |
| Share of governance costs (see note 8) | - | 6,990 | 6,990 | - | 5,792 | 5,792 |
| | <u>759,075</u> | <u>29,655</u> | <u>788,730</u> | <u>555,958</u> | <u>18,934</u> | <u>574,892</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds - general | - | 29,655 | 29,655 | - | 18,934 | 18,934 |
| Restricted funds | <u>759,075</u> | <u>-</u> | <u>759,075</u> | <u>555,958</u> | <u>-</u> | <u>555,958</u> |
| | <u>759,075</u> | <u>29,655</u> | <u>788,730</u> | <u>555,958</u> | <u>18,934</u> | <u>574,892</u> |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|-----------------------------------|------------------|------------------|
| Governance costs | 6,990 | 5,792 |
| Analysed between: | | |
| Unrestricted fund | 6,990 | 5,792 |
| Governance costs comprise: | 2024 £ | 2023 £ |
| Audit fees | 2,520 | 2,500 |
| Accountancy | 4,470 | 3,292 |
| | 6,990 | 5,792 |

9 Net movement in funds

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 2,520 | 2,500 |
| Depreciation of owned tangible fixed assets | 7,175 | 2,769 |

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------------------------|------------------|------------------|
| Administration | 2 | 2 |
| Project Management | 19 | 16 |
| Total | 21 | 18 |
| Employment costs | 2024 £ | 2023 £ |
| Wages and salaries | 464,827 | 418,875 |

There were no employees whose annual remuneration was more than £60,000.

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

| | Office equipment £ | Computer Equipment £ | Motor vehicles £ | Total £ |
|------------------------------------|--------------------------|----------------------------|------------------------|---------------|
| Cost | | | | |
| At 1 April 2023 | 2,562 | 23,917 | 22,516 | 48,995 |
| Additions | 2,865 | 2,722 | - | 5,587 |
| | <u>5,427</u> | <u>26,639</u> | <u>22,516</u> | <u>54,582</u> |
| At 31 March 2024 | 5,427 | 26,639 | 22,516 | 54,582 |
| | <u>5,427</u> | <u>26,639</u> | <u>22,516</u> | <u>54,582</u> |
| Depreciation and impairment | | | | |
| At 1 April 2023 | 1,687 | 9,354 | 21,793 | 32,834 |
| Depreciation charged in the year | 748 | 5,704 | 723 | 7,175 |
| | <u>2,435</u> | <u>15,058</u> | <u>22,516</u> | <u>40,009</u> |
| At 31 March 2024 | 2,435 | 15,058 | 22,516 | 40,009 |
| | <u>2,435</u> | <u>15,058</u> | <u>22,516</u> | <u>40,009</u> |
| Carrying amount | | | | |
| At 31 March 2024 | 2,992 | 11,581 | - | 14,573 |
| | <u>2,992</u> | <u>11,581</u> | <u>-</u> | <u>14,573</u> |
| At 31 March 2023 | 875 | 14,563 | 723 | 16,161 |
| | <u>875</u> | <u>14,563</u> | <u>723</u> | <u>16,161</u> |

14 Debtors

| | 2024 £ | 2023 £ |
|---|---------------|----------------|
| Amounts falling due within one year: | | |
| Trade debtors | 1,000 | 61,660 |
| Other debtors | - | 3,495 |
| Prepayments and accrued income | 79,829 | 40,351 |
| | <u>80,829</u> | <u>105,506</u> |
| | <u>80,829</u> | <u>105,506</u> |

15 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|----------------|----------------|
| Other taxation and social security | 7,020 | - |
| Trade creditors | - | 11,623 |
| Other creditors | 1,562 | 898 |
| Accruals and deferred income | 260,931 | 660,843 |
| | <u>269,513</u> | <u>673,364</u> |
| | <u>269,513</u> | <u>673,364</u> |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income

Deferred income is included in the financial statements as follows:

| | |
|-------------------------|-----------|
| Balance brought forward | £650,093 |
| Released in year | -£499,845 |
| Deferred in year | £94,552 |
| Balance carried forward | £244,800 |

Deferred income is not recognised in the SOFA until the charity is entitled to the income. Deferred income is disclosed as a liability in the balance sheet

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2024 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| | 363,329 | 821,673 | (759,075) | (105,538) | 320,389 |
| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2023 £ |
| | 248,072 | 679,126 | (555,958) | (7,911) | 363,329 |

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2024 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| General funds | 108,225 | 5,347 | (29,655) | 105,538 | 189,455 |
| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2023 £ |
| General funds | 112,804 | 6,444 | (18,934) | 7,911 | 108,225 |

HUMBER AND WOLDS RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

During the year £665 was paid to DAH Accountancy Services Limited, a company controlled by the trustees Mr D Hannam, for Xero accountancy software subscriptions.