

MADGINFORD HALL

CHAIRMAN'S REPORT 2024

We have had a lot of changes in the committee due to illness, death and resignations but we welcomed new members to replace them.

Whilst we continue with the maintenance of the hall (a job taken over by the Pre-School leaders who are on the premises every day during term times), there is more to be done.

Our cherished chair and president of many years celebrated her 90th birthday in March and at the request of the Bearsted Parish Council, the large hall was named 'The Pat Marshall Room' in her honour. Sadly she is no longer able to continue, so for a brief period, the vice-chair, Tony Greig took over. He too succumbed to various health problems and has now also resigned.

Despite these setbacks, the hall has continued to have regular bookings which have improved considerably since our closure over the Covid period.

We have had various non-repeated expenses which included a new boiler and a new telephone system, both of which have had an impact on the bank balance but we are certain that the income will continue and there will not be any more so the bank balances should improve.

My thanks go to the volunteers and the trustees for their work in maintaining the hall.

Clive English

(Temporary Chairman)

Madginford Hall
Income & Expenditure Year Ended 31 March 2023

Income	31-Mar-24	31-Mar-23
Lettings Casual	2711.10	2129.95
Lettings Regular	25214.45	23621.98
Deposit Interest	642.09	99.99
Deposits Received		50.00
Utility Charge to BPC		293.01
Electricity Refund		
MBC Grant		
Power Refund		733.46
	<u>28567.64</u>	<u>26928.39</u>

Expenditure

Licences		
Gas	5641.29	809.35
Electricity	2390.73	5640.29
Water Rates	1624.03	1231.02
PRS & PPL Licence		776.18
Property Maintenance	12762.09	6902.00
Wages (cleaning)		8306.25
Cleaning & Materials	11384.18	2096.38
Gardening		2348.00
IT (Website) & Telephone	2148.53	723.67
Insurance	1708.50	1218.41
Subscriptions		40.00
Wages (admin)	1500.00	1738.80
Miscellaneous.		585.38
Admin & Legal	35.26	64.15
Deposits Repaid		750.00
	<u>39194.61</u>	<u>33229.88</u>

Financed By:

Current Account	1452.08	29238.65
30 Day Notice Account	67434.20	52792.11
	<u>68886.28</u>	<u>82030.76</u>

Balance Brought Forward	82030.76	88332.25
Surplus/Deficit for year	-10626.97	-6301.49
	<u>71403.79</u>	<u>82030.76</u>

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Madginford Hall
Income & Expenditure Year Ended 31 March 2025.

Assets	
Current Account	1452.08
Account 30 day Notice	67434.20
	68886.28

I have examined the books and supporting paperwork provided and I am satisfied that this summary shows a true and fair picture of the financial position of Madginford Hall as at 31 March 2023

Jayne Nutt *MAAT*
Bearsted Book-keeping Services

Date: 25 January 2025