

Charity Number: 270473

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

**ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2024**

CHARITY INFORMATION

Trustees

Noel Kelleher
Alex Robertson
Alan Rayner
Aswani Parmar

Charity Number

270473

Address

Fifth Floor
The Royal College of Surgeons of England
Lincoln's Inn Fields
London
WC2A 3PN

Independent Examiner

Mark Cashmore FCA
Uppertown Farm
Berrington
Tenbury Wells
Worcestershire
WR15 8TH

Bankers

HSBC Plc
Cottingham Branch
112 King Street
Cottingham
East Yorkshire
HU16 5QE

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TRUSTEE'S REPORT
30 April 2024

The Trustees present their report and accounts for the year ended 30 April 2024.

Trustees

Trustees serving during the year were:

Noel Kelleher
Alex Robertson
Sarah Shirley (resigned 4 November 2023)
Aswani Parmar
Alan Rayner (appointed 4 November 2023)

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

Objectives of the Charity

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

Organisation

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2024 were:

Chairman:	Noel Kelleher Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	Treasurer:	Alan Rayner Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
Secretary:	Aswani Parmar Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA	Registrar:	Alex Robertson Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

TRUSTEE'S REPORT
30 April 2024

Review of activities and future developments

Treasurers Report 2023/24

I would like to begin my report by thanking Sarah for her comprehensive handover when I took over the treasurer role in November. The extensive range of responsibilities would not have been an easy lift if it had not been for her clear guidance.

The financial climate we find ourselves in has continued to present challenges for the SCPS and our industry partners as well as the obvious pressures these have had in all our units in terms of funding and supply chain issues. Having joined the committee recently, the role that the SCPS has in supporting the wider Perfusion community has become very clear to me. It is vital that we continue to work together as professionals in providing the highest quality of service to our patients and doing so by making every effort to engage with the industry that provides us with the tools to do so.

To that end, we have tried where possible to consider the cost pressures they are under in support of our conference and make adjustments to the way in which we ask them to support us financially. We have fully endorsed plans by many who raised concerns over the high cost of exhibition stands at the meeting, in simplifying their platforms. We have also extended the educational grant requests to all sponsors of the event, aiming to level the playing field with a greater degree of fairness. We have also ensured that improvements in sponsorship invite request timing has been delivered. This allows our partners to manage their increased processing scrutiny more effectively.

We have also made some administrative adjustments in the way we process income and expenses and will be implementing an accounting package and document storage platform to streamline these for data security and visibility with our accountants and auditors.

We are grateful to the College for their continued contribution of 50% of the secretarial costs and additional educational activity support via an educational grant. We must acknowledge the critical support that the industry provides. I would like to take the opportunity to thank all our industry partners for their unfailing support of our Scientific Congress. The Congress is a crucial aspect of the Society's activities. It is a significant contributor to our income but is also the most significant expenditure and we rely on our industry partners' support to maintain and grow the meeting. This year being our 50th Anniversary has come at a higher cost, but we are confident that it will be a highly successful and enjoyable educational event. We thank our industry partners for their crucial support.

We remain committed to improving our financial position per the recommendations stated in the Risk Management and Reserves Policy. To do this, we must continue working to ensure costs do not exceed income and maintain an annual surplus over several years.

Finally, I would like to thank everyone who has helped support my activity on the Committee. Without my clinical teams, other committee members and most notably Zenia and Valerie it would be impossible to spin all these plates.

Unrestricted funds

The Statement of Financial Activities shows net incoming resources for the year of £30,205 (2023; *incoming resources £13,577*) and at the balance sheet date the Unrestricted Fund stands at £163,718 (2023: *£133,513*)

TRUSTEE'S REPORT
30 April 2024

Risk Management and Reserves Policy

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £ minus the stable income of membership subscriptions giving a total requirement of £204,950 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £163,586 Our policy is therefore to continue to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....
Alan Rayner

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

I report on the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore FCA
Uppertown Farm
Berrington
Tenbury Wells
Worcestershire
WR15 8TH

Date: 2024

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2024

	Notes	Unrestricted Funds	
		2024 £	2023 £
INCOMING RESOURCES			
Subscriptions		34,519	32,787
Meetings and AGM		159,784	156,254
Examinations		4,090	12,760
Perfusionist magazine		36,253	20,140
Bank interest		762	192
Other income		15,941	34,440
		<hr/>	<hr/>
Total incoming resources		251,349	256,573
		<hr/>	<hr/>
RESOURCES EXPENDED			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	154,023	167,498
Support and administration costs	4	64,621	72,619
Governance costs	5	2,500	2,879
		<hr/>	<hr/>
Total resources expended		221,144	242,996
		<hr/>	<hr/>
Net incoming resources for the year			
Net movement in funds		30,205	13,577
Funds brought forward at 1 May 2023		133,513	119,936
		<hr/>	<hr/>
FUNDS CARRIED FORWARD AT 30 APRIL 2024		163,718	133,513
		<hr/> <hr/>	<hr/> <hr/>

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

BALANCE SHEET
As at 30 April 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		132		155
CURRENT ASSETS					
Prepayments		1,930		2,086	
Treasurers account		123,505		95,511	
No 2 Treasurers account		7,579		4,728	
Deposit account		42,899		42,137	
		_____		_____	
		175,913		144,462	
		_____		_____	
CURRENT LIABILITIES					
Other creditors		12,327		11,104	
		_____		_____	
		12,327		11,104	
		_____		_____	
NET CURRENT ASSETS			163,586		133,358
			_____		_____
TOTAL ASSETS LESS CURRENT LIABILITIES			163,718		133,513
			=====		=====
RESERVES					
Unrestricted Funds			163,718		133,513
			=====		=====

These accounts were approved by the Executive Committee on 2024

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Noel Kelleher - Trustee (Chairman)

.....

Alan Rayner – Trustee (Treasurer)

NOTES TO THE ACCOUNTS
For the year ended 30 April 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

Incoming Resources

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

Resources expended

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 May 2023 and 30 April 2024	8,829	8,774	17,603
	_____	_____	_____
Depreciation			
At 1 May 2023	8,674	8,774	17,448
Charge for year	23	-23	
	_____	_____	_____
At 30 April 2023	8,697	8,774	17,471
	_____	_____	_____
Net book value:			
At 30 April 2023	155	-	155
	=====	=====	=====
At 30 April 2024	132	-	132
	=====	=====	=====

NOTES TO THE ACCOUNTS
For the year ended 30 April 2024

3	ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS	2024 £	2023 £
	Meetings and AGM	108,716	120,353
	Examinations / Bristol courses	7,493	14,586
	Perfusionist magazine	37,814	32,559
		<u>154,023</u>	<u>167,498</u>
4	SUPPORT AND ADMINISTRATION COSTS	2024 £	2023 £
	Salaries and national insurance	34,948	33,886
	Committee expenses	5,266	2,468
	Printing, postage, stationary & catering	1,676	1,558
	Website and other computer costs	1,331	10,531
	Rent	9,835	8,453
	Other office cost	4,033	6,908
	Communication recharges	5,420	6,547
	Bank charges	1,437	1,666
	Depreciation	23	45
	Professional fees	652	557
		<u>64,621</u>	<u>72,619</u>
5	GOVERNANCE COSTS	2024 £	2023 £
	Preparation of statutory accounts and independent examination	2,500	2,879
6	STAFF COSTS	2024 £	2023 £
	Total staff costs: Wages and salaries	34,311	33,163

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Pension	637	723
	<u>34,948</u>	<u>33,886</u>

There were two employees during the year (2023: two)
 No employee received remuneration of £50,000 or more during the year.
 No trustee received remuneration during the year
 The four trustees and six other executive committee members were reimbursed expenses of £5,266 (2023: £2,468)

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 April 2024

	2024 £	2023 £
Income		
Subscriptions	34,519	32,787
Meetings and AGM	159,784	156,254
Examinations / Bristol courses	4,090	12,760
Perfusionist Magazine	36,253	20,140
Bank Interest	762	192
Other income	15,941	34,440
	<u>251,349</u>	<u>256,573</u>
Expenditure		
Wages, NI and pension	34,948	33,886
Meetings and AGM	108,716	120,353
Examinations / Bristol courses	7,493	14,586
Perfusionist Magazine	37,814	32,559
Committee expenses	5,266	2,468
Printing, postage, stationery and catering	1,676	1,558
Website development	1,331	10,531
Rent	9,835	8,453
Other office costs	4,033	6,908
Communication recharges	5,420	6,547

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Professional fees	3,152	3,436
Bank charges	1,437	1,666
Depreciation	23	45
	<hr/>	<hr/>
	221,144	242,996
	<hr/>	<hr/>
Net income/ (expenditure) for the year	30,205	13,577
	<hr/> <hr/>	<hr/> <hr/>