

STAVELEY MINERS WELFARE CENTRE

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

**STAVELEY MINERS WELFARE CENTRE
REPORTS AND ACCOUNTS**

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**STAVELEY MINERS WELFARE CENTRE
CLUB INFORMATION**

TRUSTEES

J.WATSON
P.WHITE
T.R.WARD

SECRETARY

N.GILLIVER

REGISTERED OFFICE

MARKHAM HALL
MARKET STREET
STAVELEY
CHESTERFIELD
S43 3UT

REGISTERED NUMBER

520522

BANKERS

TSB BANK PLC

ACCOUNTANTS

JONES BURNS & DAVIES
6A STATION ROAD
ECKINGTON
SHEFFIELD
S21 4FX

**STAVELEY MINERS WELFARE CENTRE
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**

I report on the Financial Statements of the Charity for the year ended 31 March 2023 which are set out on page 3 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts : you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified on the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS REPORT

In connection with my examination, no matter has come to my attention :

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
- * to keep accounting records in accordance with Section 41 of the Act ; and
 - * to prepare accounts to which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met : or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JONES BURNS & DAVIES
6A STATION ROAD
ECKINGTON
SHEFFIELD
S21 4FX

DATE :-

SIGNED

**STAVELEY MINERS WELFARE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	2023	2023	2023	2022
<u>NOTES</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL FUNDS</u>	<u>TOTAL FUNDS</u>
<u>INCOME RESOURCES</u>				
	6			
Covenant from Limited		2,176	2,176	3,380
Covenant from Bar Section - Markham Hall		12,713	12,713	15,990
Donations & Grants - Football Section		2,224	2,224	1,893
Rents and Room Hire		8,243	8,243	8,312
Rates grants		-	-	39,334
<u>INVESTMENT INCOME</u>				
Investment Deposit Profit/(Loss)		233	233	103
<u>CHARITABLE ACTIVITIES</u>				
Fund Raising				
Sundry Income		2,810	2,810	2,335
Separate Sections		17,403	17,403	9,491
TOTAL INCOMING RESOURCES		28,399	17,403	45,802
		17,403		80,838
<u>RESOURCES EXPENDED</u>				
	7			
Donations				
Direct Charitable Expenditure			-	-
Management and Administration of the Charity			-	-
Separate Sections		49,453	49,453	35,174
Grants paid out			537	2,190
			-	5,000
TOTAL RESOURCES EXPENDED		(49,453)	(537)	(49,990)
				(42,364)
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(21,054)	16,866	(4,188)
				38,474
TRANSFER BETWEEN FUNDS				
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(21,054)	16,866	(4,188)
				38,474
GAINS/(LOSSES) ON INVESTMENTS UNREALISED				
NET MOVEMENT IN FUNDS		(21,054)	16,866	(4,188)
				38,474
BALANCES BROUGHT FORWARD AT 01.04.22		1,071,548	31,438	1,102,986
				1,064,512
BALANCES CARRIED FORWARD AT 31.03.23		1,050,494	48,304	1,098,798
				1,102,986

**STAVELEY MINERS WELFARE CENTRE
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 MARCH 2023**

	2023 <u>UNRESTRICTED</u> £	2023 <u>RESTRICTED</u> £	2023 <u>TOTAL FUNDS</u> £	2022 <u>TOTAL FUNDS</u> £
<u>ASSETS</u>				
<u>CASH FUNDS</u>				
Cash at Bank and in Hand	122,804		122,804	135,460
Cash/Bank in separate Sections		48,304	48,304	31,438
	<u>122,804</u>	<u>48,304</u>	<u>171,108</u>	<u>166,898</u>
<u>OTHER MONETARY ASSETS</u>				
Debtors and Prepayments	33,821		33,821	35,499
Limited Account	7,046		7,046	10,825
Investment Deposit Account	41,259		41,259	41,026
	<u>82,126</u>	<u>-</u>	<u>82,126</u>	<u>87,350</u>
<u>ASSETS RETAINED FOR THE CHARITY'S OWN USE - FIXED ASSETS</u>				
See Schedule (2)	<u>847,340</u>	<u>-</u>	<u>847,340</u>	<u>850,454</u>
	<u>847,340</u>	<u>-</u>	<u>847,340</u>	<u>850,454</u>
<u>LESS : CURRENT LIABILITIES</u>				
Creditors - Amounts falling due within one year	<u>(1,776)</u>	<u>-</u>	<u>(1,776)</u>	<u>(1,716)</u>
	<u>(1,776)</u>	<u>-</u>	<u>(1,776)</u>	<u>(1,716)</u>
NET ASSETS	<u><u>1,050,494</u></u>	<u><u>48,304</u></u>	<u><u>1,098,798</u></u>	<u><u>1,102,986</u></u>
<u>REPRESENTED BY :-</u>				
<u>INCOME FUNDS</u>				
Unrestricted Funds	1,050,494		1,050,494	1,071,548
Restricted Funds		48,304	48,304	31,438
	<u>1,050,494</u>	<u>48,304</u>	<u>1,098,798</u>	<u>1,102,986</u>

APPROVED ON BEHALF OF THE TRUSTEES :-

TRUSTEES

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1) ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention
- b) The income and expenditure are stated in the accounts exclusive of Value Added Tax.
- c) It is the Club's policy to maintain its freehold property in a continuing state of good repair and the committee considers that in view of the expected residual value, it is not necessary to provide for depreciation of the property.
- d) Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is :-

Fixtures and Equipment - 25% per annum on reducing balance
- e) Stocks are stated at the lower of cost or net realisable value.

2) FIXED ASSETS

	<u>FREEHOLD LAND AND PROPERTY</u>	<u>FIXTURES AND EQUIPMENT</u>	<u>TOTAL</u>
	£	£	£
COST			
As at 01.04.22	838,000	254,417	1,092,417
Additions	-	-	-
Disposals	-	-	-
As at 31.03.23	<u>838,000</u>	<u>254,417</u>	<u>1,092,417</u>
DEPRECIATION			
As at 01.04.22	-	241,963	241,963
Charge for the Year	-	3,114	3,114
As at 31.03.23	<u>-</u>	<u>245,077</u>	<u>245,077</u>
<u>NET BOOK VALUE</u>			
As at 31.03.23	<u>838,000</u>	<u>9,340</u>	<u>847,340</u>
As at 31.03.22	<u>838,000</u>	<u>12,454</u>	<u>850,454</u>

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

3) ANALYSIS OF NET ASSETS BY FUND

	2023	2023	
	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL FUNDS</u>
	£	£	£
Fixed Assets	847,340		847,340
Current Assets	204,930		204,930
Separate Sections		48,304	48,304
Current Liabilities	(1,776)		(1,776)
FUND BALANCE	<u>1,050,494</u>	<u>48,304</u>	<u>1,098,798</u>

4) FUNDS AND FUND TRANSFERS

The Restricted Funds are Separate Sections of Social and Sports Activities of the local community.

In respect alone of the limitations on our work relating to the balances held by separate sections, we have not obtained all the information and explanations that we consider necessary for the purpose of our examination.

5) STATEMENT OF NET INCOME

<u>GROSS INCOME</u>	£	£
Unrestricted Funds	28,399	-
Restricted Funds	<u>17,403</u>	<u>45,802</u>
<u>TOTAL EXPENDITURE</u>		
Unrestricted Funds	(49,453)	-
Restricted Funds	<u>(537)</u>	<u>(49,990)</u>
NET INCOMING RESOURCES FOR THE YEAR	£	<u><u>(4188)</u></u>

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

6) INCOMING RESOURCES

	2023 <u>UNRESTRICTED</u> £	2023 <u>RESTRICTED</u> £	2023 <u>TOTAL FUNDS</u> £	2022 <u>TOTAL FUNDS</u> £
Covenant from Limited	2,176	-	2,176	3,380
Markham Hall - Bar Section	12,713	-	12,713	15,990
 <u>DONATIONS AND GRANTS</u>				
Cricket Section	-	-	-	-
Football Club - Electricity Refund	2,224	-	2,224	1,893
Rates Grants	-	-	-	39,334
 <u>RENTS</u>				
Room Rents	3,243	-	3,243	3,312
Vodafone Rental	5,000	-	5,000	5,000
Room Rents	-	-	-	-
 <u>INVESTMENT INCOME</u>				
Investment Deposit Profit/(Loss)	233	-	233	103
 <u>FUND RAISING</u>				
Pool and Snooker Receipts	2,810	-	2,810	2,335
 <u>SUNDRY INCOME</u>				
	-	-	-	-
 <u>SEPARATE SECTIONS</u>				
Football Club (Main)	-	16,439	16,439	9,388
Lowgates Bowls	-	-	-	103
Cricket Section	-	964	964	-
Snooker Section	-	-	-	-
	28,399	17,403	45,802	80,838

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

7) RESOURCES EXPENDED

	2023 <u>UNRESTRICTED</u> £	2023 <u>RESTRICTED</u> £	2023 <u>TOTAL FUNDS</u> £	2022 <u>TOTAL FUNDS</u> £
<u>DONATIONS - OTHERS</u>				
Grants Paid Out	-	-	-	5,000
<u>DONATIONS TO SECTIONS</u>				
Football Club - Main	-	-	-	-
Cricket Section	-	-	-	-
Social Activities Fund - Main	-	-	-	-
Bowls Section	-	-	-	-
Snooker Section	-	-	-	-
<u>MANAGEMENT AND ADMINISTRATION OF THE CHARITY</u>				
Rates and Water Rates	5,592	-	5,592	4,189
Light and Heat	15,569	-	15,569	11,109
Insurance and Licences	4,952	-	4,952	3,967
Sports Ground Maintenance	270	-	270	185
Depreciation/Loss on Disposal	3,114	-	3,114	4,151
Accountancy	1,235	-	1,235	1,175
Repairs and Renewals - Main	13,645	-	13,645	4,892
Repairs and Renewals - Lowgates	3,831	-	3,831	4,193
Printing, Stationery & Postage	526	-	526	85
Sundries	567	-	567	1,098
Bank Charges	152	-	152	130
<u>SEPARATE SECTIONS</u>				
Snooker Section	-	-	-	-
Cricket Section	-	537	537	2,190
Bowls Section	-	-	-	-
	-	-	-	-
	49,453	537	49,990	42,364

**STAVELEY MINERS WELFARE CENTRE
SNOOKER SECTION
INCOME AND EXPENDITURE REPORT
31 MARCH 2023**

	2023	2022
	£	£
<u>INCOME</u>		
Donation from Staveley MW Centre	-	-
Raffles Etc	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
<u>EXPENDITURE</u>		
Recover Table	-	-
Snooker Iron	-	-
Tables Polished, Repaired Etc	-	-
Table Purchases	-	-
Refreshments	-	-
Snooker Triangle	-	-
League Fees	-	-
Bank Charges	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR END 31.03.23	<u>£ </u>	<u>£ </u>
	<u> </u>	<u> </u>
DEFICIT OF EXPENDITURE OVER INCOME FOR THE YEAR ENDED 31.03.23	<u>£ </u>	<u>£ </u>
	<u> </u>	<u> </u>
Balance at 01.04.22	397	397
Less: Expenditure over Income	-	-
Add: Income over Expenditure	<u> </u>	<u> </u>
BALANCE AT 31.03.23	<u>£ 397</u>	<u> 397</u>