

Green Bean Trust

**Report and Accounts
for the period ended 31 December 2024**

Registered Charity No: 1196167

Green Bean Trust

Legal and administrative information

Trustees:	Graham R Barker Professor Michael Askew John Wills
Registered Charity No:	1196167
Date established:	28 March 2021
Address:	The Old Bakery 4 Stepney Green London E1 3JU
Bank:	Co-operative Bank plc 1 Balloon Street Manchester M60 4EP

Trustees' report

The Trustees present their report and financial statements for the period ended 31 December 2024.

Objectives

Green Bean Trust (the "Trust") is a registered charity, constituted as a Charitable Incorporated Organisation. It was established in 2021 by Graham Barker and his fellow Trustees to support charitable projects for the public benefit under three main strands: architectural and social heritage; woodlands, waterways and natural environments; housing and skills.

The area of benefit of the Trust is UK wide, with priority given to applications that will benefit individuals or communities in Leicester, Leicestershire, Tower Hamlets and other inner London boroughs.

The Trust is not open to unsolicited applications; instead, the Trustees seek out projects and organisations aligned to the Trust's objectives and priorities.

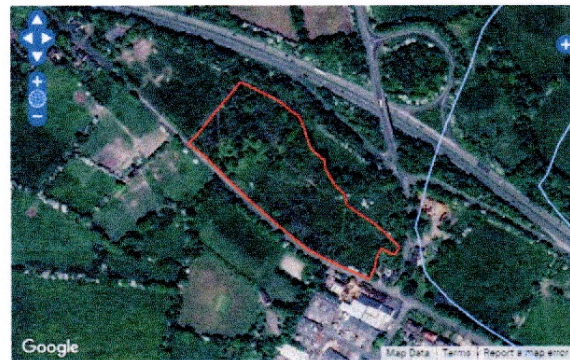
Activities

In March 2024, it was agreed to provide one grant (with another organisation invited to apply, but declining to do so):

Leicestershire & Rutland Wildlife Trust (£750)

Open to the public all year round, Altar Stones Nature Reserve near Markfield, Leicestershire comprises rough heath grassland, stone walls and rocky outcrops (composed of Precambrian volcanic ash, tuffs and slump breccias). The grasses, herbs and lichens that thrive here are diverse and, in some cases, very rare in Leicestershire.

Altar Stones is, however, currently absent of areas of open water so, with help from our grant, LRWT will dig a new 60 square metre pond, creating a habitat for a wide range of wetland species such as dragonflies, palmate newts and water-borne invertebrates.



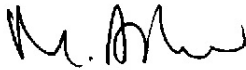
Trustees' responsibilities for the financial statements

Charity law requires the Trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

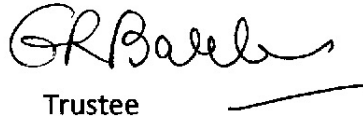
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation; and
- State whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records and disclosing with reasonable accuracy at any time the financial position of the charity to enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on 31 March 2025 and signed on their behalf by:



Trustee



Trustee

Green Bean Trust

Statement of financial activities for the period ended 31 December 2024

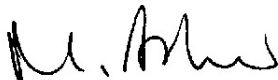
	Notes	2024	2023
		£	£
Income:			
Donations		10,000	10,000
Dividend income		3,194	2,571
Interest income		81	0
Total income		13,275	12,571
Expenditure:			
Grants made		750	1,300
Administration costs		0	0
Total expenditure		750	1,300
Net income/ (expenditure)		12,525	11,271
Investment revaluation		2,465	735
Fund balances brought forward		65,105	53,099
Fund balances carried forward		80,095	65,105

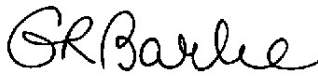
Green Bean Trust

Balance Sheet as at 31 December 2024

	Notes	2024	2023
		£	£
Fixed assets:			
Investments	2	73,223	60,758
Property, equipment		0	0
		73,223	60,758
Current assets:			
Cash (current and savings accounts)		6,872	4,347
Debtors and prepayments		0	0
Total current assets		6,872	4,347
Creditors: amounts falling due within one year		0	0
Total net assets		<u>80,095</u>	<u>65,105</u>
Represented by			
Revenue reserves		<u>80,095</u>	<u>65,105</u>

The financial statements were approved by the Trustees on 31 March 2025 and signed on their behalf by:


Trustee


Trustee

Green Bean Trust

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

Basis of preparation: The financial statements have been prepared in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102), as modified for smaller charities. The charity meets the definition of a public benefit entity as defined under FRS102.

Accounting for income: Donations, investment income and sundry income are accounted for on a receipts basis.

Resources expended are recognised in the period in which costs are incurred. Resources expended include attributable VAT, which cannot be recovered.

Accounting for purchases with an expected life of more than one year: it has been considered prudent to write off the costs of such items in the year of purchase.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows: freehold land and property (nil) and fixtures, fittings and equipment (20% straight line).

2 Investments

	Purchase cost £	Market value at 31 Dec 2024 £
M&G Charity Multi Asset Fund (Income Units) 78,878.971 units	<u>70,000</u>	<u>73,223</u>
Total	<u>70,000</u>	<u>73,223</u>

3 Staff numbers and costs

There are no paid employees. Trustees are not remunerated, but can claim reimbursement of eligible out-of-pocket expenses. No such reimbursements were claimed in 2024.