

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 15 APRIL 2024
TO 31 MARCH 2025
FOR**

**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

Fortus Limited
Business Advisors & Accountants
5 & 6 Manor Garth
Manor Court
Scarborough
North Yorkshire
YO11 3TU

**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

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For The Period 15 April 2024 to 31 March 2025**

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**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

**REPORT OF THE TRUSTEES
For The Period 15 April 2024 to 31 March 2025**

The trustees present their report with the financial statements of the charity for the period 15 April 2024 to 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1207840

Principal address

28 The Street
West Raynham
Fakenham
NR21 7AD

Trustees

Mr J P Hickman	- appointed 15.4.24
Mr D Stubbs	- appointed 15.4.24
Ms A N Martin	- appointed 15.4.24
Mr A Forsyth	- appointed 15.4.24

Independent examiner

Fortus Limited
Business Advisors & Accountants
5 & 6 Manor Garth
Manor Court
Scarborough
North Yorkshire
YO11 3TU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 15 April 2024, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

When considering co-opting trustees the Board has regard to the requirement for any specialist skills needed and fully discuss the suitability of all applicants.

New trustees are briefed on their legal obligations under charity law, the contents of the constitution, the committee and decision making process, the business plan and the recent financial performance of the charity.

Key management remuneration

The trustees do not receive remuneration and there are no remunerated key management personnel.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

**REPORT OF THE TRUSTEES
For The Period 15 April 2024 to 31 March 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as defined in the governing document, are as follows:

- The preservation and repair of an ancient building and site of St Margaret's Church, The Street, West Raynham, Fakenham, and maintenance of its churchyard, for the benefit of the local community of the villages of Raynham (East, West, and South Raynham) and Helhoughton, neighbouring towns and villages, and wider visiting public.
- The advancement of education for the public benefit, in particular but not exclusively by creating a centre for learning about heritage conservation and development of traditional and new skills in restoration of ancient buildings and churchyard management.

Public benefit

The trustees consider that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties, as can be seen in the activities and achievements above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees comprise a group of individuals in the community in West Raynham in North Norfolk. They have come together and founded the charity in April 2024 in order to repair and conserve the incredible site in the village dating back from Norman times.

During this first year, the trustees successfully applied for grant funding from the National Lottery Heritage Fund towards the development phases of the planned works on site. Following receipt of the first tranche of funds in November 2024, emergency works commenced in early 2025 to secure the ruins, begin immediate repairs and stabilisation works.

The trustees have applied for a considerably larger amount for the delivery phase and further long term projects, which includes creating a centre of excellence in churchyard management of ruins and also an environmental haven for flora and fauna and delivering educational programmes for key skills.

FINANCIAL REVIEW

Reserves policy

Due to the nature of the charity's activities and objectives, the trustees do not feel the need to have a formal reserves policy in place. Funds are obtained for future and planned work on the preservation of the church and strict budgeting is in place to ensure those funds are used where most needed.

Approved by order of the board of trustees on 13 June 2025 and signed on its behalf by:

Mr J P Hickman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARGARET'S IN RUINS
CONSERVATION TRUST**

I report on the accounts for the period 15 April 2024 to 31 March 2025, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mr P B Dixon FCA
Fortus Limited
Business Advisors & Accountants
5 & 6 Manor Garth
Manor Court
Scarborough
North Yorkshire
YO11 3TU

13 June 2025

ST MARGARET'S IN RUINS
CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Period 15 April 2024 to 31 March 2025

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	2	6,340
Investment income	3	115
Incoming resources from charitable activities	4	
Conservation works		39,292
Total incoming resources		<u>45,747</u>
RESOURCES EXPENDED		
Charitable activities	5	
Conservation works		19,816
Governance costs		1,500
Total resources expended		<u>21,316</u>
NET INCOMING RESOURCES		<u>24,431</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>24,431</u></u>

The notes form part of these financial statements

**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

**BALANCE SHEET
At 31 March 2025**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	8	2,075
Cash at bank		<u>23,856</u>
		25,931
CREDITORS		
Amounts falling due within one year	9	(1,500)
		<u>24,431</u>
NET CURRENT ASSETS		<u>24,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,431
NET ASSETS		<u>24,431</u>
FUNDS	10	
Unrestricted funds		<u>24,431</u>
TOTAL FUNDS		<u>24,431</u>

The financial statements were approved by the Board of Trustees on 13 June 2025 and were signed on its behalf by:

Mr J P Hickman -Trustee

The notes form part of these financial statements

**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
For The Period 15 April 2024 to 31 March 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Donations	£ 6,340
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3. INVESTMENT INCOME

Deposit account interest	£ 115
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4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Grants	Activity	£
	Conservation works	39,292

Grants received, included in the above, are as follows:

National Lottery Heritage Fund	£ 37,217
Listed Places of Worship Grant Scheme	2,075
	<u>39,292</u>

**ST MARGARET'S IN RUINS
CONSERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Period 15 April 2024 to 31 March 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Totals
	£	£
Conservation works	19,816	19,816
	<u> </u>	<u> </u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Insurance	522
Printing and promotional materials	890
Notice board	867
Sundries	15
Consultancy fees	3,975
Emergency works	13,547
	<u> </u>
	<u>19,816</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	2,075
	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,500
	<u> </u>

10. MOVEMENT IN FUNDS

	Net movement in funds	At 31.3.25
	£	£
Unrestricted funds		
General fund	24,431	24,431
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,431</u>	<u>24,431</u>

ST MARGARET'S IN RUINS
CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Period 15 April 2024 to 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,747	(21,316)	24,431
TOTAL FUNDS	<u>45,747</u>	<u>(21,316)</u>	<u>24,431</u>