

WESTMINSTER HOUSE YOUTH CLUB

(a company limited by guarantee)

REPORT OF THE TRUSTEE BOARD

and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Registered Number 13083464

Charity Registration Number 1194411

WESTMINSTER HOUSE YOUTH CLUB

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FOR THE YEAR ENDED 31ST MARCH 2025

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WESTMINSTER HOUSE YOUTH CLUB
REPORT OF THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustee Board present their statutory report together with the accounts of the Westminster House Youth Club for the year ended 31st March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

NAME OF THE CHARITY	Westminster House Youth Club
PRINCIPAL ADDRESS	29 Nunhead Grove, London, SE15 3LZ
COMPANY REGISTRATION NUMBER	13083464 (England and Wales)
CHARITY REGISTRATION NUMBER	1194411
MANAGEMENT COMMITTEE	V. Peel R. Parker R. Lomax C. Hill Y Dow P Eboda D Haynes Z McIntosh
CHAIR	V. Peel
TREASURER	R. Lomax
SECRETARY	R. Parker
INDEPENDENT EXAMINER	Alex Koupland, Calder & Co., 30 Orange Street London WC2H 7HF
SOLICITORS	Sebastians, St. Bartholomew House, 92 Fleet Street, London, EC4Y 1PB
BANKERS	Barclays Bank Plc., Dulwich Group, P.O. Box 270, London, SE15 4RD
INVESTMENT MANAGERS	Black Rock Investment Management (UK) Ltd., 12 Throgmorton Avenue London EC2N 2DL

WESTMINSTER HOUSE YOUTH CLUB
REPORT OF THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Westminster House Youth Club is a company limited by guarantee incorporated in England and Wales and is a registered charity.

The governing document is the company's articles of association. The Trustees, who can number up to sixteen, are elected to the Trustee Board every year by the members at the Annual General Meeting.

The Club employs a Director, Katie Worthington, on whom the management of all staff and projects is devolved and who is also responsible for all fundraising in consultation with the Treasurer. She organises all the Club's activities and is responsible for recruiting the staff who run and assist in running the various Club Projects.

The Trustees have exercised their power to co-opt the Director and the staff members in charge of the projects to attend meetings of the Board, but in accordance with the Articles only Trustees who have been elected by the members may vote on any resolution of the Board.

The Chair, Secretary and Treasurer of the Club are also elected each year by the members at the Annual General Meeting. Elected Committee members are known as "Voting Members" of the Trustee Board. The views of young members of the Club are taken into consideration and they are welcome to attend Board meetings or have their views represented by a Worker.

All the Trustees held office for the whole year

TRUSTEE INDUCTION AND TRAINING

New Trustees are fully briefed on the provisions of the Constitution, their legal obligations under Company and Charity law, the decision-making processes, and the financial circumstances of the Club, and are introduced to key employees and other Trustees.

OBJECTIVES AND ACTIVITIES

The objects of the Westminster House Youth Club, as stated in its Articles, are "to give young people between the ages of 7 and 20 years in Nunhead and Peckham and the surrounding area in London access to a range of learning opportunities and challenging experiences which promote their personal and social and civic development". These objects are currently being achieved in the following main areas:-

- * Providing a safe, educational, building-based project for the young people of Nunhead and the surrounding areas;
- * providing an in-house programme of activities designed to empower young people, enable them to make informed decisions and to meet their individual and group needs by regularly involving them in the consultation process;
- * offering young people opportunities to engage in activities which are outside the realms of their usual inner-city experience;
- * ensuring that all our activities actively promote equality of opportunity for all our young people;
- * actively seeking partnership with other agencies to ensure a high quality of provision for our young people.

WESTMINSTER HOUSE YOUTH CLUB
REPORT OF THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2025

REVIEW OF THE CLUB'S ACTIVITIES

In 2024/25 we continued to feel the impact of the aftermath of Covid for young people in terms of gaps in education, deteriorating mental health and ever-present waiting lists for our services.

The trends we reported last year

1. A significant number of new members with additional needs
2. We are likely to have waiting lists for the foreseeable future as we try to accommodate increasing need.

The Trustees made a welcome decision to close waiting lists until October 2025 to allow us to try to work through the backlog. It was agreed that sibling policy would continue to operate as normal. We have made some progress on this but the list remains long.

We finally managed to fill the position left vacant by the sudden death of our long term and much loved security guard George, by training an existing staff member and ex Club member to manage the gate. This has been very successful.

The HAFF programme continued to support our holiday offer, although there was concern in January that National funding for the programme may end, it has been renewed at least for another year. This means we can provide a healthy meal every day we are open across the school holidays for up to 70 young people.

Intergenerational work has continued to flourish, largely funded by the Neighbourhood Fund and in addition to continuing Dementia Friends training and what has now become an annual joint Christmas dinner (in January) with over 100 attendees, in partnership with the local Ivy Club for older residents, we organized a joint coach trip to Herne Bay with a fish and chip dinner and an enjoyable time spent crabbing on the pier.

The summer was incredibly busy and a great success with many offsite trips and development opportunities, including ice skating, outdoor pursuits, trampoline, seaside trips, etc. We were unable to run the young volunteers programme this year which was very disappointing but we are optimistic that we can secure funds for 25/26

Throughout the year there have been many highlights including, a trip Hindleap Warren for 55 young people supported by the Jack Petchey Foundation, an art project 'Icarus' which was displayed at the Nunhead Art Trail, Cross Country, A visit and Q and A with Bafta winning journalist Josh Baker, an SRE course for 20 young people, new wellbeing courses including reflexology. Over 300 awards and accreditations were handed out to young people at our Annual Awards Evening.

Our theatre section continued to grow and we greatly benefitted from a lot of cheap and free tickets, thanks largely to the Black Ticket Project and managed to see 14 shows. Young people continued their Theatre Critic group and regularly post short video reviews of the performances they have seen.

We have attracted some new volunteers this year with a range of very useful skills including one to one tuition.

The Duke of Edinburgh Section had its busiest year ever including a successful expedition trip for 20 Bronze and 8 Gold participants to the South Downs.

Accreditation opportunities included Food Safety, Safeguarding, Snowboarding/Skiing, Financial Management, Police Badge, Junior Table Tennis Umpire, First Aid etc.

We were able to continue valuable one to one tuition in Maths and English thanks to a grant from Charterhouse in Southwark who also gave us Millwall tickets throughout the year.

WESTMINSTER HOUSE YOUTH CLUB
REPORT OF THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2025

St Olaves Foundation moved us to a 3-year funding agreement for general costs which was very welcome. The Foundation also continues to support one of our members who has a scholarship place at St Olave's Grammar School

In terms of regular funding, we continued to benefit from The Girdlers Company's contribution which this year supported the Duke Edinburgh section. Also, London Borough of Southwark continued to support a full-time salary.

We reported last year that towards the very end of the year we secured core funding from Children in Need and salary funding for Fridays from DCMS and this almost covered the loss of our lottery grant. Whilst it was a great relief, we couldn't celebrate for long as, like most of our funding, they are short term arrangements. We currently have an application in with the National Lottery Fund for significant 5-year funding for core costs.

We were grateful to be able to use the fabulous Girdlers Hall for a targeted fundraising event and, including the generosity of an additional £5,000 grant from the Girdlers Company, we raised over £23,000 and made some useful new contacts too.

The event above was used to launch our Big Give Campaign, run by 2 volunteers Jim Waterson and Kate Moriarty Baker. This is the most exciting fundraising initiative we have participated in for many years. The programme works by the Club securing 'pledgers' who agree to donate at a later date. The pledges are then matched by an approved charity – for us it was the Childhood Trust. There was a very ambitious target set of £18,000 from each of these sections. After that there is a fixed week in December for our team to raise the same amount - £36,000 – from mainly local donors. Astonishingly we reached the target which meant that, with gift aid added, the grand total was £80,000. Quite apart from the money raised, the campaign was a complete revelation to us. We have never fundraised in this way before and found that people were keen to support a local charity and also attracted to the idea that their donation could potentially be quadrupled. We are already planning next year's campaign and hope, with the support of volunteers, to make it an annual fundraising drive.

Partly because of the success of this programme which introduced to a lot of new donors, and partly due to GDPR concerns, we have decided that moving forward we will not mention individual donors in our annual accounts. We remain grateful to all our donors and supporters.

We have continued to develop our partnership with Westminster School who organised donations of text books and bedding etc. We were their designated charity for September Saturday, and the funds (some of which will be reported in the next financial year) totalled almost £40,000

We continued to attract more individual and corporate donations and the work we have been able to do with our Family Fund continues to be key in terms of immigration, housing, education support (EHCPs and school exclusions) and legal matters for our families.

Tom from Bam architects has been working pro bono on the potential build at the Club. Progress has been slow due to external factors. The Trustees remain hopeful that, once planning is secured again, necessary funds can be raised for the project to go ahead as it would provide rental income to cover core costs and help to secure the Club's future in very uncertain times.

The Cost-of-Living Crisis continues to impact us in every area. The cost of everything for the Club and for our families. Also, because the salaries we pay are dependent on grant funding, we are only able to offer a 3% annual pay rise and this continues to impact on our staff team.

Our work with the Felix Project has meant we are still able to offer a weekly food bank service. Shamefully there are still queues in the path for this every Friday night. We have also partnered with the Hygiene Bank who make regular donations of toiletries for our families.

WESTMINSTER HOUSE YOUTH CLUB

REPORT OF THE TRUSTEE BOARD

FOR THE YEAR ENDED 31ST MARCH 2025

The second phase of our solar project, removal of our gas supply and the installation of infra-red heating, is almost complete.

The project was a response to

1. Alarm at the astronomical cost of powering our building.
2. Our members commitment to improving their environment

Our energy bills have shrunk from approximately £10,000 a year to less than £2,000 a year.

This is a significant saving and we already generate many times more power than we use. However, the differential in cost between what energy companies pay for our generated power and what we pay for their power at times we need extra, means we are not quite self-sufficient yet.

We are currently applying for funding for phase 3 which involves the installation of a 51kwh battery and optimisers. This should see us break even every year from 2025.

We have benefitted greatly from the continuing generosity of our major funding sources. We are also indebted to the many Trusts and Charitable Foundations (listed in notes 4 and 18 to the accounts) who have provided general funds or funded specific and vital pieces of equipment and work within the Club.

Jamie Holyland continued as an external evaluator and his new report is due in July 2025. Below is a quote from his most recent report.

"I am so happy with WHYC. There hasn't been a better club. My children have experienced so many activities that we couldn't have sent them to. Support with education is such a blessing I couldn't have asked for anything more. The club is so welcoming, the door is always open and I feel like I could ask the staff anything. Feedback regarding my children is great, you can see the support the club offers to all children. I am so thankful for the difference the club has made to my life and my children's lives. I believe the club is 100% a safe place for all the children. I would definitely recommend it to other parents and carers." - Parent/Carer

The staff team, paid and voluntary, have provided another year of excellent work in challenging circumstances. Their commitment to improving the lives of young people means that our members are able to access opportunities which impact positively on their lives and on their futures.

Thanks are due to everybody who played a part in making it such a successful year – staff and volunteers, funding bodies and advisors, parents/guardians and club members.

POLICY ON RESERVES AND INVESTMENT

The objective of the Trustees has been to maintain a sizable reserve, principally invested in managed funds, the income from which can be utilised to meet costs which are not covered by specific grants. These investments with a market value of £559,800 at 31 March 2025 represented the greater part of the unrestricted funds of £662,200 which include the fund of £250,000 designated to support the proposed residential property investment.

Unrestricted funds, comprising general income and designated income, rose during 2024-25 from £638,000 to £662,200 as a result of a surplus of £24,700 represented by net incoming resources on unrestricted funds £5,100 together with an unrealised gain of £19,600 on revaluation of the investments at 31 March 2025. The designated income funds comprise:-

- Project Shortfall Fund of £59,000 which is available to meet unfunded costs of major repairs, unexpected loss of committed funding, and replacement of minibuses when required. It was not necessary to have recourse to this fund in 2024-25.
- Residential Investment Fund of £250,000 created by transfer from General Income in order to earmark resources to support the proposed residential property investment.

WESTMINSTER HOUSE YOUTH CLUB
REPORT OF THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2025

Restricted funds increased during the year by some £79,800 to £258,000 at 31 March 2025 as shown in Note 18 to the accounts. This represents the excess of the aggregate amounts subscribed to the funds during the year over expenditure.

INVESTMENT

Because of its limited income and substantial overheads, investment of the Club's funds has always had as its main objective obtaining an income yield at a worthwhile level accompanied by long-term capital growth and a concomitant long-term growth in income. Details of the relevant investments appear in the Notes to the annexed accounts which show an increase of £19,600 in their aggregate market value in 2024-25.

FINANCIAL REVIEW

A summary of the year's results can be found on Page 9 of the attached accounts with a net increase in funds for the year of £104,100 (2023-24 £14,000). The surplus comprises an excess of income over expenditure of £84,500 (2023-24 £700) and an unrealised gain of £19,600 (2023-24 £13,300) on revaluation of investment assets.

Details of the costs and funding of the Club's projects and activities may be found in Note 18 on Pages 20 and 21 of the annexed accounts.

PLANS FOR FUTURE PERIODS

Subject to the exigencies of future funding requirements, as dealt with in the Financial Review, the Club will aim to continue the activities, described above in the report on the Club's Activities.

BALANCE SHEET

Total funds increased in the year by £104,100 to £1,250,200 at 31 March 2025. This includes the Expendable Endowment of £330,000 which represents the book value of the Club's freehold property. Within total funds, the Restricted Income Funds of £258,000 represent restricted Grants donated in advance for specific purposes and not expended by 31st March 2025

Investments at 31 March 2025, £559,800 at market value, are attributable to unrestricted funds and are managed by Black Rock Investment Management (UK) Limited.

Cash and bank balances, £208,000 at 31 March 2025 were attributable to unrestricted funds (£88,000) and to restricted funds (£120,000).

Fixed asset additions (Note 11) comprise further expenditure on installing a solar powered electric heating system at the Club premises. Total expenditure on the project up to 31 March 2025 amounted to £109,000.

WESTMINSTER HOUSE YOUTH CLUB
REPORT OF THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2025

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:-

- A basic document identifying the risks the Club may face;
- the establishment of systems and procedures to mitigate identified risks;
- an annual review of the risks the Club may encounter.


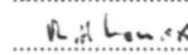
TRUSTEE BOARD'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Board to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing accounts showing a true and fair view the Board's members are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee Board


..... V PEEL

..... R LOMAX

Date of approval 19 June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE BOARD OF THE

WESTMINSTER HOUSE YOUTH CLUB

FOR THE YEAR ENDED 31ST MARCH 2025

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Westminster House Youth Club ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alex Koupland
CALDER & CO
Chartered Accountants and Registered Auditors
30 Orange Street
London
WC2H 7HF
Date:

WESTMINSTER HOUSE YOUTH CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	<u>Notes</u>	<u>Restricted Funds</u>			<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
		<u>Unre- stricted Funds</u>	<u>Income</u>	<u>Expendable Endowment</u>		
Incoming Resources						
Incoming Resources from Generated Funds:-						
Subscriptions		4,320			4,320	4,041
Grants and similar voluntary income	2	-	308,086		308,086	246,002
Donations	3	39,374			39,374	23,603
Investment income	6	21,199			21,199	20,723
Other income	5	8,325			8,325	3,000
Total Incoming Resources		73,218	308,086	-	381,304	297,369
Resources Expended:-						
Charitable activities	7	68,587	228,261		296,848	296,659
Total Resources Expended	9	68,587	228,261	-	296,848	296,659
Net Incoming/(Outgoing) Resources before Transfers		4,631	79,825	-	84,456	710
Transfers:-						
Gross Transfers between Funds		-	-	-	-	-
Net Incoming/(Outgoing) Resources before Other Recognised Gains and Losses		4,631	79,825	-	84,456	710
Gain (Loss) on Revaluations - - Investment assets	12	19,614			19,614	13,250
Net Movement in Funds		24,245	79,825	-	104,070	13,960
Total Funds brought forward		637,970	178,164	330,000	1,146,134	1,132,174
Total Funds carried forward		£ 662,215	£ 257,989	£ 330,000	£ 1,250,204	£ 1,146,134

CONTINUING ACTIVITIES

All incoming resources and resources expended derive from continuing activities.

TOTAL RECOGNISED GAINS AND LOSSES

The statement of financial activities includes all gains and losses recognised in the year.

WESTMINSTER HOUSE YOUTH CLUB

BALANCE SHEET

31ST MARCH 2025

	<u>Notes</u>	<u>Unre- stricted Funds</u>	<u>Restricted Funds Income</u>	<u>Expendable Endowment</u>	<u>Total 2025</u>	<u>Total 2024</u>
FIXED ASSETS						
Tangible Fixed Assets	11	16,468	104,724	330,000	451,192	432,420
INVESTMENTS						
	12	559,794			559,794	540,180
CURRENT ASSETS						
Debtors	13	488	34,950	-	35,438	488
Cash at Bank and in Hand	14	87,977	120,026	-	208,003	175,457
		88,465	154,976	-	243,441	175,945
LIABILITIES						
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	15	2,512	1,711	-	4,223	2,411
NET CURRENT ASSETS						
		85,953	153,265	-	239,218	173,534
		662,215	257,989	330,000	1,250,204	1,146,134
CREDITOR: AMOUNT FALLING DUE IN MORE THAN ONE YEAR						
	15	-	-	-	-	-
TOTAL NET ASSETS						
		£662,215	£257,989	£330,000	£1,250,204	£1,146,134
Representing:						
UNRESTRICTED FUNDS						
Designated Income	16	309,000			309,000	309,000
General Income	17	353,215			353,215	328,970
		662,215	-	-	662,215	637,970
RESTRICTED FUNDS						
Income	18	-	257,989	-	257,989	178,164
Expendable Endowment	19	-		330,000	330,000	330,000
		-	257,989	330,000	587,989	508,164
TOTAL FUNDS						
		£662,215	£257,989	£330,000	£1,250,204	£1,146,134

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

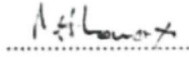
The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 June 2025 and signed on their behalf by:



V Peel
(Chair)



R. Lomax
(Treasurer)

WESTMINSTER HOUSE YOUTH CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

(a) Scope

The accounts relate to the activities of Westminster House Youth Club only. Westminster House Youth Club is a company limited by guarantee to which the assets, liabilities and undertaking of an unincorporated association of the same name were transferred on 23 November 2021. This combination was accounted for as a merger in accordance with the Charities SORP 2015

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(b) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

(c) Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription income represents token payments made by young members for access to Club sessions. This income is accounted for on a cash basis

(d) Expenditure

Expenditure is charged to the statement of financial activities on an accruals basis and is classified as follows:

(i) Direct Charitable Expenditure

Direct charitable expenditure comprises services identifiable as wholly or mainly in support of the Charity's charitable and operational work. These costs are regarded as an integral part of carrying out the direct charitable objectives of the Charity.

(ii) Management and Administration

Management and administration expenditure comprises costs incurred in the management of the Charity's assets, organization, administration and constitutional and statutory requirements.

WESTMINSTER HOUSE YOUTH CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (Continued)

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write each asset off over its estimated useful life.

Freehold property	- Nil
Minibus	- 20% straight line
Equipment	- 10% on net book value
Fixtures & fittings	- 10% on net book value
Solar heating	- 7.5% on net book value

It is the Club's policy to write off the expenditure on equipment related to project activities in the year in which the expenditure is incurred.

(f) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gain / (Loss) on Revaluations – Investment assets' in the Statement of financial activities.

(g) Cash at hand and in bank

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

(h) Creditors

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount can be estimated reliably. Provisions are measured at the best estimates of the amounts required to settle the obligation.

(i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(j) Pension Commitments

The Charity makes defined contribution arrangements for certain members of the staff. Pension contributions are charged as expenditure when paid.

WESTMINSTER HOUSE YOUTH CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

2. GRANTS AND SIMILAR VOLUNTARY INCOME	<u>2025</u>	<u>2024</u>
Specific Grants	308,086	246,002
General Grants	-	-
	<u>£308,086</u>	<u>£246,002</u>

3. DONATIONS	<u>2025</u>	<u>2024</u>
Sundry Donations	<u>£39,374</u>	<u>£23,603</u>

4. GRANTS AND DONATIONS

Grants and donations receivable for restricted purposes are shown in Note 18 in the column 'New Resources'.

Grants received relating to periods after the end of the financial year are carried forward as deferred grants (Note 15).

Amounts receivable arising from events which took place during the year but were not received until after the year end are treated as a debtor in the accounts (Note 13)

5. OTHER INCOME	<u>2025</u>	<u>2024</u>
Sundry Other Income	8,325	3,000
Gain on disposal of fixed assets	-	-
	<u>£8,325</u>	<u>£3,000</u>

6. INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
Bank Interest	2,110	191
Dividends	19,088	20,532
	<u>£21,199</u>	<u>£20,723</u>

WESTMINSTER HOUSE YOUTH CLUB
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds		Total 2025	Total 2024
		Income	Expendable Endowment		
Salaries	30,010	144,381	-	174,391	171,194
Employer's Pension Contributions	5,304	-	-	5,304	5,251
Instructors' Fees	-	23,743	-	23,743	16,857
Vehicle Expenses	436	5,860	-	6,296	4,579
Activities	738	38,100	-	38,838	48,875
Security Costs	-	-	-	-	5,496
Rates	5,104	-	-	5,104	2,114
Light and Heat	2,286	-	-	2,286	7,904
Sundries	2,997	1,171	-	4,168	1,523
Insurance	5,511	-	-	5,511	7,163
Repairs and Maintenance	1,600	180	-	1,780	2,412
Planning Residential Development	2,500	-	-	2,500	
Governance (Note 8)	3,804	1,545	-	5,349	5,481
Depreciation	8,297	13,281	-	21,578	17,810
	<u>£68,587</u>	<u>£228,261</u>	<u>£ -</u>	<u>£296,848</u>	<u>£296,659</u>

8. GOVERNANCE COSTS

	<u>2025</u>	<u>2024</u>
Office Costs	1,644	381
Independent project evaluation	1,545	3,000
Independent Examination Fee	2,160	2,100
	<u>£5,349</u>	<u>£5,481</u>

WESTMINSTER HOUSE YOUTH CLUB
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

9. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreci- ation</u>	<u>Other Costs</u>	<u>Total 2025</u>	<u>Total 2024</u>
Direct Charitable Expenditure	179,695	21,578	90,226	291,499	291,178
Management and Administration of the Charity				5,349	5,481
				<u>£296,848</u>	<u>£296,659</u>
Wages and Salaries				161,225	158,530
Social Security Costs				13,166	12,664
				<u>174,391</u>	<u>171,194</u>
Employer's Pension Contributions				5,304	5,251
				<u>£179,695</u>	<u>£176,445</u>

The average number of employees, analysed by function, was:-

Youth Workers	11	11
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One employee received emoluments totalling £75,441 including employer's national insurance and pension contributions. No other employee received emoluments exceeding £60,000.

10. TRUSTEES' REMUNERATION

No voting member of the Trustee Board received any remuneration in respect of their services or reimbursement of expenses during the year.

WESTMINSTER HOUSE YOUTH CLUB
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

11. TANGIBLE FIXED ASSETS

	<u>Freehold Land and Buildings</u>	<u>Equipment</u>	<u>Solar Electric/ Heating</u>	<u>Fixtures and Fittings</u>	<u>Minibuses</u>	<u>Total</u>
Cost or Valuation						
1st April 2024	330,000	55,322	68,382	15,920	70,376	540,000
Additions at cost	-	-	40,350	-	-	40,350
Disposals	-	-	-	-	-	-
31 st March 2025	<u>£330,000</u>	<u>£55,322</u>	<u>£108,732</u>	<u>£15,920</u>	<u>£70,376</u>	<u>£580,350</u>
Depreciation						
1st April 2024	-	46,045	2,564	14,663	44,308	107,580
Charge for Year		924	6,450	129	14,075	21,578
On disposals					-	-
31 st March 2025	<u>-</u>	<u>£46,969</u>	<u>£9,014</u>	<u>£14,792</u>	<u>£58,383</u>	<u>£129,158</u>
Net Book Value						
31 st March 2025	<u>£330,000</u>	<u>£8,353</u>	<u>£99,718</u>	<u>£1,128</u>	<u>£11,992</u>	<u>£451,192</u>
31 st March 2024	<u>£330,000</u>	<u>£9,277</u>	<u>£65,818</u>	<u>£1,257</u>	<u>£26,068</u>	<u>£432,420</u>

The net book value at 31st March 2025 represents tangible fixed assets used for direct charitable purposes.

The Trustee Board are not aware of any material change in the value of the freehold property.

12. INVESTMENTS

	<u>31.3.25 Gain/(Loss) On Revaluation</u>	<u>Cost</u>	<u>31.3.25 Market Value</u>	<u>31.3.24 Market Value</u>
Blackrock Charities UK Bond Fund A 26136.364 Income Shares	(1,045)	46,000	37,114	38,159
Blackrock Charities UK Equity Fund A 68864.363 Income Shares	20,659	214,000	522,680	502,021
	<u>£19,614</u>	<u>£260,000</u>	<u>£559,794</u>	<u>£540,180</u>

WESTMINSTER HOUSE YOUTH CLUB
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

13.	DEBTORS	<u>2025</u>	<u>2024</u>
	Income Tax Recoverable	400	400
	Grants receivable	34,950	-
	Amounts Paid in Advance and Receivable	88	88
		<u>£35,438</u>	<u>£488</u>
14.	CASH AT BANK AND IN HAND		
	Cash at bank and in hand is divided between the Charity's funds as follows:-		
	(a) Unrestricted Funds		
	Projects shortfall	59,000	59,000
	General income	28,977	26,883
		<u>87,977</u>	<u>85,883</u>
	(b) Restricted Funds		
	General endowment		
	Restricted income fund	120,026	89,574
	Total Cash at Bank and In Hand	<u>£208,003</u>	<u>£175,457</u>
15.	CREDITORS		
	Due Within One Year		
	Accruals	4,223	2,411
	Advance payment	-	-
	Deferred grants	-	-
		<u>£4,223</u>	<u>£2,411</u>

WESTMINSTER HOUSE YOUTH CLUB
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

16.	UNRESTRICTED FUNDS	<u>2025</u>	<u>2024</u>
	DESIGNATED INCOME FUNDS		
	(i) Project Shortfall		
	At 1 April 2024	59,000	59,000
	Transfer from/(to) General Income Fund	-	-
	At 31st March 2025	59,000	59,000
	(ii) Residential Investment		
	At 1 April 2024	250,000	250,000
	Transfer from/(to) General Income Fund		
	At 31st March 2025	250,000	250,000
	Balance at 31 March 2025	£309,000	£309,000
17.	UNRESTRICTED FUNDS: GENERAL INCOME		
	Balance at 1st April 2024	328,970	346,885
	Net Incoming (outgoing) Resources before Transfers	4,631	(28,748)
	Transfer from (to) Restricted Income Fund	-	(2,417)
	Gain (loss) on revaluation of investments	19,614	13,250
	Balance at 31 March 2025	£353,215	£328,970

WESTMINSTER HOUSE YOUTH CLUB

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

18.	RESTRICTED FUNDS: INCOME FUND	<u>Balance</u>	<u>Movement in Funds</u>			<u>Balance</u>
		<u>1st April</u> <u>2024</u>	<u>New</u> <u>Resources</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31st March</u> <u>2025</u>
(i)	Department for Culture Media and Sport	12,940	44,462	(57,402)	-	-
(ii)	London Borough of Southwark - Youth Service Grant	-	30,000	(30,000)	-	-
(iii)	Duke of Edinburgh Girdlers Company	-	20,000	(20,000)	-	-
(iv)	Charterhouse in Southwark	3,292	8,000	(11,292)	-	-
(v)	Healthy & Fed	18,052	39,060	(47,897)	-	9,215
(vi)	Children in Need	7,767	28,500	(31,765)	-	4,502
(vii)	The Jack Petchey Foundation:- Award Scheme	6,151	2,700	(5,260)	-	3,591
(viii)	Nunhead and Peckham Rye Neighbourhood Fund	1,963	5,000	(4,924)	-	2,039
(ix)	St Olave's Foundation	328	3,000	(1,725)	-	1,603
(x)	London Youth - Summer Skills 2023	1,917	-	(1917)	-	-
(xi)	London Borough of Southwark Football pitch - donated facility	9,080	-	(908)	-	8,172
(xii)	Grants for Minibus Purchases	15,901	-	(6,398)	-	9,503

WESTMINSTER HOUSE YOUTH CLUB

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

18.	RESTRICTED FUNDS: INCOME FUND (Continued)	<u>Balance</u>	<u>Movement in Funds</u>			<u>Balance</u>
		1st April 2024	<u>New</u> <u>Resources</u>	<u>Expenditure</u>	<u>Transfers</u>	31st March 2025
(xiii)	Big Give 2024	-	55,942	(1,994)	-	53,948
(xiv)	Big Give - The Childhood Trust	-	18,000	-	-	18,000
(xv)	Young Volunteers (Duke of Edinburgh)	669	-	(669)	-	-
(xvi)	Family Support Fund	6,582	-	(134)	-	6,448
(xviii)	Solar Heating Grant	93,522	14,850	(5,976)	-	101,396
(xix)	Westminster School 2024	-	38,572	-	-	38,572
		<u>£178,164</u>	<u>£308,086</u>	<u>(228,261)</u>	<u>-</u>	<u>257,989</u>

19.	RESTRICTED FUNDS: EXPENDABLE ENDOWMENT FUND	<u>2025</u>	<u>2024</u>
	Balance at 1st April 2024	330,000	330,000
	Transfer to general income	-	-
	Balance at 31st March 2025	<u>£330,000</u>	<u>£330,000</u>