REGISTERED COMPANY NUMBER: 06879651 (England and Wales)
REGISTERED CHARITY NUMBER: 1132509 (England and Wales)

Refugee Education UK

Report of the Trustees and Financial Statements

for the Year Ended 31 March 2026

Auditors
Brewers Chartered Accountants
Unit 3, Birtley Courtyard
Bramley
Surrey
GU5 0LA

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Report of the trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objectives

The Charity's Objects, as set out in the Governing Document and which are carried out in the context of the Charity's Christian foundation and history, are as follows:

1. To promote the benefit of refugees, asylum seekers, internally displaced peoples, those affected by conflict or any other vulnerable persons in the United Kingdom or abroad by:

    a. The advancement of education by way of an educational mentoring scheme and other educational services;

    b. The relief of poverty, sickness and distress through the provision of holistic support and the dissemination and provision of advice and support on issues that directly affect the beneficiary group.

2. For any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time see fit.

In all activities undertaken, the board of trustees has had regard to the guidance issued by the Charity Commission on public benefit.

Public benefit
The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

About Refugee Education UK

Equipping young refugees to build hopeful futures through education

At Refugee Education UK (REUK) we are working towards a world where all refugee and asylum-seeking children and young people can access education, thrive in education, and use that education to create a hopeful, brighter future.

War and dangerous journeys to safety force children and young people out of education. In host countries like the UK they then face long waits, barriers to admission, and poorer outcomes - making it almost impossible for them to build better futures and become fully involved in society.

We don't think this should be the case, and our aim is that, as a result of our work:

- **Education Access:** young refugees will be better able to access education, from primary school to university;
- **Education Thriving:** young refugees will achieve better academic and psychosocial outcomes;
- **Education Change:** education systems will be environments where young refugees are welcomed and enabled to thrive.

A note from REUK's Chair of Trustees

As we reflect on the past year, it's all too easy to dwell on the challenges.

The challenge of relentless global conflict, volatility and insecurity, cuts in international funding, and the climate crisis which have led to increased forced migration around the world. Closer to home, the challenge of a constantly shifting political context in the UK, with multiple changes in immigration policy.

And right on our doorstep, the challenge of racism and increasing anti-migrant rhetoric and their tangible impacts on the safety and wellbeing of young refugees and our wider team. Not to mention the challenge of navigating all these things during a cost of living crisis, in which need is high, services are overwhelmed, funders are stretched, and many people feel depleted.

In this context, as REUK's relatively new Chair of Trustees, I was recently struck by the words of a young refugee who helped me to lift my eyes above these challenges and see, once again, why we persevere. Reflecting on her own experiences, she said:

“Talent and potential exist everywhere, opportunity does not. When you choose to invest in potential, you're not just enabling education, you're restoring futures.”

Her words have come back to me many times as my fellow trustees and I have been preparing this report on our work and impact in 2025-26. Looking back at the past year, we celebrate the many futures that have been restored as refugee children and young people have been equipped to access and thrive in education. And we celebrate the ways in which young people have drawn on their own experiences to train teachers, share best practice, and influence policy, embodying a hopeful determination to create brighter futures for those who come in their wake.

We want to take this opportunity to express our gratitude for everyone who has been part of this in the past year by choosing to invest in potential through REUK. For our donors who have given generously, and our supporters who have been tireless in their efforts to raise funds for our work. For our team of volunteer educational mentors who spend time - week in, week out - with young refugees in their community. For refugee parents who have participated in REUK workshops to learn, in the context of so many new things, about the British education system and how to support their children’s education here. For the teachers who have attended REUK training sessions and joined our Education Professionals Network to learn and support each other to help refugee learners thrive in their contexts. For the policymakers who have engaged with our research, listened to young refugees, and considered the part they could play in positive systemic change.

Most of all, we are thankful for the resilience, optimism and perseverance of refugee children and young people who have demonstrated such a commitment to building positive futures through education. I am consistently humbled and inspired by their determination to move forward, keep learning, build friendships, develop skills, gain qualifications, seek the flourishing of others, and be a force for good in the world.

As you read of their achievements, I hope that you too will be encouraged. Thank you for being a part of this.

Emily Ribeiro MBE, Chair of Trustees

Our impact in 2025-26

2025-6 was the second year of our current three year strategy. This strategy streamlined our existing frontline education services into two new pillars - **Education Access, and Education Thriving** - and brought our research and training into a new third pillar - **Education Change -** which also introduced more proactive policy and influencing work that centres young people with lived experience in its development, delivery and leadership.

This report is just a small snapshot of our work and its impact in 2025/26.
For more details, stories and to find out how to get involved with REUK, please visit reuk.org or get in touch: hello@reuk.org

Pillar 1: Education Access

Refugee children and young people wait up to a year to restart their education after arriving in the UK. This year, our Education Access work has enabled over 2,500 young refugees to better understand and navigate the UK education system, over 300 to enrol in education in the UK, and over 850 education practitioners and institutions to take actions to welcome refugee children.

Education Advice Service

The Education Advice Service is **the UK's only national advice service for young asylum seekers and refugees seeking support to enter and progress in education.** For some, accessing accurate information quickly is enough, but for others this evolves into intensive ongoing support, especially where they are not linked into any other service.

This year we responded to 1,613 enquiries from young people, 117 from their parents/caregivers, and 271 from other practitioners.

A newly-arrived 17 year old shared this about using the service:

"I am writing to express my deepest appreciation for the detailed roadmap you shared. Your email has provided me with a sense of clarity and motivation that is truly inspiring. Knowing that there are pathways to support my ambition of becoming a Dental Technician - and that my background is recognised and valued - is a significant gift."

Access to Schools Project

This project enables refugee children and their caregivers to better understand the UK school system and quickly secure places within it. Last year:

- **168 children and 201 parents improved their understanding of the British education system** by participating in one of our engaging and interactive workshops.
- As a result of our 1:1 support and advocacy, **79 children secured school places within an average of 3–4 months**, compared to the typical waiting period of up to one year.

Access to Schools: an illustration of impact

"I would like to express my deepest gratitude for taking the time to speak with me today and for explaining the options for a career path for my son. I truly appreciate the time you spent discussing post-GCSE education, subject choices, and the resources you shared with me for parents. In one hour, I learned how I can help my son with his GCSEs and how to support him to make a decision after year 11. This support was everything for me, and more than I have received since I came to the UK. Thank you for explaining the different forms of funding support available for young people. A special thank you as well for referring my son for support with his GCSE preparation! To sum up, I now have a much clearer understanding of the 16+ education system in the UK, and feel much more capable of supporting my son in his informed decision about his future. It was a great pleasure meeting you today. I really appreciate your time and all the support I received!"

- Participant in a workshop for parents of refugee children

Access to Further Education (FE) Project

Our Access to FE team in London and the West Midlands enables young people to **understand their options and entitlements, and to navigate and overcome the many complex barriers to getting into college**.

This year's highlights include:

- Supporting 205 young people through bespoke 1:1 casework support. Of these, **90% successfully enrolled at college** or progressed onto an appropriate course of study.
- **Equipping 362 young people to plan appropriate, personalised education routes towards their goals** through our engaging and interactive workshops or advice sessions.
- **Providing 1:1 education guidance to 100 young people** through our in-person education advice drop in clinics in London and Birmingham.

Access to Higher Education (HE) Project

Just 9% of refugees worldwide make it to university, compared to a global average of 43%.

This year's project highlights include:

- Continuing to partner with the Schwab & Westheimer Trust in the delivery and development of their **growing suite of university scholarships,** which enable a cohort of young asylum seekers to access university.

  Last year this involved processing over 200 applications, and **working closely with 22 scholarship recipients - 9 of whom started university this year - through a range of pastoral and practical challenges**.

  To date, 60 displaced learners have been able to study at university through the support of the Schwab & Westheimer Trust scholarships. .
- Celebrating the impact of scholarships over the years by hosting an event which brought together current scholars, alumni, and trustees of the scholarship-providing foundations.
- Establishing a partnership with the Phoenix Fellowship, an ambitious new charity, motivated by a lived experience-fuelled passion for refugee education, which aims to **facilitate young refugees' access to medical courses at university**. In this pilot year, we've worked closely with the Foundation to develop and promote the Fellowship, as well as to administer its first application cycle.

  We are looking forward to welcoming the first cohort of five fellows this autumn.

Access to Higher Education: an illustration of impact

As accurate advice and guidance about university has become more accessible to young refugees and asylum seekers, we have seen a growing number of university-ready young people who exceed the number of university scholarships available. We are excited to be playing an active role in creating more opportunities for students to progress into tertiary education. One scholar told us:

"I was recently reflecting on how far I have come over the past year, and I wanted to take a moment to say how grateful I am to REUK and the charitable trust for giving me the opportunity to continue pursuing my dreams and helping me get to where I am today.

"As a small update, I have just finished my exams and recently started an internship. At the same time, I am working on my dissertation, so there is a lot happening at once, but I am thoroughly enjoying it and learning a great deal.

"I would love for [the funders of the scholarship] to know how thankful I am for their support and belief in me. I want them to know firsthand that the investment they made in me is not going to waste. I feel that I am growing, developing, and making the most of the opportunities I have been given, and I wanted to sincerely thank them for helping make that possible. Thank you again for all your support. It has made a real difference in my life."

The Displaced Students Initiative (DSI) / Education Pathways

Alongside our Higher Education activities for those already in the UK, we are now in the second year of our international pilot project designed to **offer refugee students in long term displacement contexts, with no access to university - such as refugee camps or neighbouring countries to those in conflict - the opportunity to pursue undergraduate education** at a British university.

This year, in **partnership with the universities of Exeter, Edinburgh and Winchester** and Elimisha Kakuma, an NGO in a large refugee camp in Kenya, we have enabled **five new students - refugees from South Sudan and Burundi - to take up tertiary education opportunities in the UK** (joining the first scholar from the previous year).

Following the government's commitment to create a formal education pathway to the UK, we have continued to engage with Home Office officials and other key stakeholders about its design and development, and are excited about its potential to build on and scale the work we've done to date.

DSI: an illustration of impact

"When I heard about Refugee Education UK's new programme - working with UK universities to create opportunities for talented young refugees to study here - for the first time, it felt like a door might open. Yet I had learned how disappointment feels. So when I saw my offer of admission, I paused. I read it again and again. It felt like someone, somewhere had seen potential inside of limitations. Even though the process was complex: medical checks, documentation, visa applications, forms asking questions we didn't understand. Refugee Education UK were always there to help. When we arrived in the UK, they supported us every step of the way. Today I am studying psychology at the University of Exeter."

- DSI student

Pillar 2: Education Thriving

Getting through the door of a school, college or university is just the first step: once there, years of lost learning, language barriers, and mental health challenges make it hard for young refugees to flourish and reach their potential. This year our Education Thriving work has improved academic outcomes for 246 children and young people, and boosted social and emotional wellbeing for 231.

Early Skills Project

35 newly arrived refugee children attended REUK's **intensive four week Education Orientation Programme**. All programme participants improved their English and understanding of the UK while waiting for school places, and then successfully transitioned to mainstream education.

Academic Learning Project: educational mentoring and study groups

224 young refugees participated in **weekly 1:1 educational mentoring** with a trained community volunteer, and 72 participated in English, Maths and other GCSE **study groups and conversation classes**. As a result:

- 81% improved their English language skills;
- 80% met their personal academic goal;
- 69% reported improved emotional wellbeing.

Mentoring: an illustration of impact

"I am very grateful and satisfied with the monitoring and support. It has had a really positive impact on me, especially in improving my academic performance, writing, language analysis, and evaluation skills. It means more to me than words can say because it also provided emotional support, which was very helpful during difficult times."

- Mentee

"There are more [highlights] than I could list here, but one of the main ones for me is when your mentee makes a breakthrough on something that was giving them difficulty, especially after you've been working on it together for a while. I've also really enjoyed seeing my mentee flourishing and doing well in their life, like when they get through their exams or when you hear about the activities they are enjoying outside of education. It's a real privilege to share part of someone's life through the mentoring role."

- Volunteer Educational Mentor

Educational Wellbeing Project

231 refugee children and young people received **1:1 and group-based wellbeing, aspiration-raising, and social and emotional learning (SEL) support** to address complex, education-impacting challenges including homelessness, the impact of trauma, and poor mental health.

As a result:

- 95% better understand and manage their own social and emotional wellbeing;
- 86% reported improved social and emotional wellbeing.

We also continued to develop our **Student Engagement and Progression (StEP) project**, a schools-based intervention led by a team member with lived experience of accessing education as an unaccompanied asylum-seeking child. This year we worked with 31 teenagers who, for complex and intersecting reasons including trauma, cultural barriers and a lack of positive role models, were disengaging from education, struggling with behavioural and integration challenges, and at risk of school exclusion. As a result, participants were able to identify concrete changes they can make with regulating their emotions, identifying career pathways, and building healthy study habits.

Pillar 3: Education Change

Through research, policy engagement, training, and best practice for education practitioners and youth leadership development, **this pillar of work seeks to bring about systems change at both practice and policy levels**.

This work is spearheaded by a group of **youth advocates** - young people who have previously participated in REUK's programmes - who are helping to shape REUK's work, and inform national conversations and policy responses to the needs of refugee learners.

Evidence building

Our **research** - always involving peer researchers - seeks to explore, uncover, and showcase what works - and what doesn't - in refugee education, providing robust data to inform and underpin our efforts to positively influence both policy and practice.

Working with a range of partners - from the Hub for Education for Refugees in Europe, and Nuffield Education, to county councils and universities - we have been delighted to contribute to the evidence base about a range of topics, from early childhood education for refugee children and Special Education Needs, to the different ways in which refugee children experience secondary school, and routes to higher education for unaccompanied asylum-seeking children.

Practice level change

Over the past year, REUK's 20 youth advocates have contributed directly to improving educational practice for other refugee children. Drawing on their own lived experience of both forced migration and the UK education system, they have supported the development and delivery of training and resources for education professionals across the UK.

Over 600 teachers, social workers and other practitioners reported increased knowledge as a result of **REUK's training**, and membership of our **Education Professionals Network (EPN)** has grown from 871 at the end of 2024-25 to 1,215 by the end of 2025-26, equipping members (who represent 664 institutions) with regular briefings and peer support sessions to support and inform their work with refugee learners in their contexts.

Policy level change

Over the past year, REUK's youth advocates have also led efforts to **influence education policy for refugee children and young people.** Ten of them spoke in Parliament at the launch of our Vision for Refugee Children's Education, and others have contributed to research-informed policy briefings for civil servants ministers and other policy makers on a range of topics, including apprenticeships, the potential unintended consequences of the government's asylum announcements on education, and the exciting opportunities to learn from REUK's pilot project to develop and scale complementary education pathways to the UK for refugee young people.

Equipping young leaders

Youth Advocates have played a central role in designing - and securing five year funding for - an **ambitious new 'Changemakers' project**, which will expand their policy- and practice-shaping work to Wales, Scotland and Northern Ireland. This has included developing a programme of strategic activities, and a bespoke training curriculum to ensure that young refugees are equipped, resourced and supported to be at the forefront of bringing about positive change in education policy and practice right across the UK in the years to come.

To date, a key element of investment in these young leaders has been our **values-led youth leadership course** which, this year, worked with 23 young refugees in Leeds and Oxford. We saw tremendous growth in participants over the sessions of the course and the feedback from students in Leeds City College was so positive that they have asked us, and funded us, to run it again.

Challenges and opportunities

The past year has been **full of challenges and opportunities** for REUK, and we are continually seeking to **outwork our mission in line with our strategy and ethos**, **mitigate the many risks we face** and **build strong relationships** across our community. Here's a snapshot.

People and culture

As our team grows and diversifies we've continued to **embed our values** - a **foundation of hope, valuing the individual, changing the landscape** - even more deeply. In July 2025, our team away day (generously hosted by ZSL London Zoo) focussed on 'foundation of hope', which encouraged and uplifted team members as they reflected on and articulated where their hope lies when life and the world feel challenging and dark.

We continued to outwork our **EDI action plan** and **anti-racism agenda**, focussing on making REUK an ever more open and learning anti-racist environment, and increasing the diversity of our team. At the end of this year, **36% of our staff were from global majority contexts, and 26% had lived experience of forced migration**. We were particularly delighted that a further two members of our Youth Advocates team joined REUK's staff in the past year. We also launched a **Wider Leadership Team** to increase diversity at the leadership level, provide staff with a new leadership development opportunity, and contribute to building a strong and diverse leadership team which increasingly reflects the experiences and backgrounds of the young people we serve.

We've continued to **prioritise staff care** in the face of vicarious trauma, negative public rhetoric, and high workloads, including by offering team members two **'wellbeing days'** each year, **regular clinical supervision**, **long service paid sabbaticals**, and options for **flexible working** arrangements. We also conducted a **remuneration review**, making adjustments in the light of inflation and benchmarking to ensure that staff are appropriately paid for their work.

Location and reach

We continue to be **rooted in local communities** through face-to-face work and relationships, while also growing our reach to **positively impact systems as well as individuals**. The Lighthouse, REUK's building in London, is a welcoming, vibrant and engaging central hub for our work, complemented by smaller regional teams which deliver critical place-based activities and support in the West Midlands and Oxfordshire. Online activities, national forums, and strategic partnerships extend our reach beyond these locations and across the UK.

Strategy and operations

During this second year of our current strategy, following its launch in year one, we embedded our organisation-wide log frame, a key element of our monitoring and evaluation processes. Now, having benefitted from the clarity, structure and focus of our current strategy, we are beginning **a consultation process with key stakeholders for our next strategy,** effective from the 1st April 2027.

REUK's operations provide the trellis upon which our programmes and impact can grow. In 2025-26 we continued to embed our organisation-wide CRM, helping teams manage relationships and programme information more consistently, and strengthening our monitoring, evaluation and learning. We further improved our financial planning, reporting and governance, invested in our cyber resilience, established clearer approaches to the responsible use of AI, and refined systems and processes supporting frontline programmes.

Growth brings greater scale and complexity, but it also creates opportunities to work differently. Our small operations team continues to respond with creativity – simplifying processes, connecting systems, and finding practical ways to bring greater clarity and efficiency across the organisation. Sustained investment in these often less visible, but no less critical functions, will help ensure that REUK's operational infrastructure keeps pace with its ambitions: strengthening the trellis so that our people, programmes and impact can continue to flourish.

Safeguarding

A critical component of our work involves regularly addressing safeguarding concerns among participants in REUK's programmes, particularly related to mental health, including suicidal ideation and homelessness. Welcoming the government's updated statutory guidance which draws attention to **the links we regularly see between safeguarding, structural inequalities and anti-racism,** we have updated our safeguarding policy and continue to do all we can to maintain and improve a culture of safeguarding across the organisation.

This year, we've also devoted significant time and effort to developing and implementing **safeguarding responses to Far Right protests, targeted threats and abuse against refugee organisations,** seeking to mitigate the risks to the safety and wellbeing of young refugees and our wider team.

There continue to be high levels of **anti-refugee rhetoric online**. Aware of the negative impact of this, we seek to be vigilant and have provided additional training and support to mitigate, address, and report risks. In this context, we are grateful for the **solidarity and support of the wider REUK community**, and all those across the UK who have sought to make refugees welcome. We believe we have a role to play in **changing the narrative** - including amplifying the voices of young refugees - but want to do this in a way that keeps everyone safe.

Fundraising

We continue to find and build relationships with new trusts and foundations, having only recently crossed the £1.5M threshold and **become ineligible for some trusts and foundations**, including those with which we have had longstanding, positive relationships.

Funders regularly tell us that they are inundated by applications for grants, leading to some adjusting their criteria or ceasing open application processes. We continue to have **lower grant-writing success rates** than we did a few years ago, and are outworking a **fundraising strategy which aims to further diversify, as well as grow, our income streams.**

In this context, a particular highlight of 2025-26 was securing **five year grant funding** to expand our youth led advocacy project to all four nations of the UK, alongside other multi-year grants to bring stability to certain key projects.

Another high point of 2025-26 was hosting a **fundraising dinner** (our first in ten years!) for 160 guests. With costs covered by a donor, this event generated over £100k and was an exciting opportunity to start building relationships with a new cohort of potentially significant supporters.

Support from individuals is a cornerstone of our work, from those giving **small regular monthly donations or fundraising** for REUK, to **philanthropists** with the capacity and interest to make significant investments in our work with young refugees. **We are grateful for each and every one of them!**

Financial position

This year, **REUK's income was £1,591,084 and our expenditure was £1,560,308**, leading to **net income of £30,776**. This relatively modest surplus reflects a broadly balanced financial position following several years of greater fluctuation, driven by the acquisition and refurbishment of The Lighthouse. It provides a stable foundation from which to continue delivering our work, while responding carefully to an increasingly challenging funding environment.

The trustees require REUK to hold a minimum of three months operational reserves and at the end of 2025-6 our unrestricted net current assets stood at £391,784 (sufficient to comply with our reserves policy), with our cash position and income pipeline giving us financial visibility extending beyond 12 months.

During the year, we increased our use of carefully managed short-term investments - generating a better return on funds not required immediately, whilst maintaining the liquidity needed to meet our commitments - and continued to strengthen our financial governance and reporting. The Senior Leadership Team closely monitors our cash flow, reserves, and future funding, working with trustees to maintain strong oversight and to support timely, well-informed financial decisions.

Following the completion of our capital project, the ongoing operating costs of The Lighthouse are now reflected within our charitable expenditure. This building is both an important base for our work, and a long-term organisational asset, generating a growing income stream which contributes towards its day-to-day running costs, and complementing other earned income streams including training, research contracts, and service delivery.

The wider funding environment remains difficult, with growing need, increased demand, and rising costs placing pressure on charities and donors alike. In this challenging context, we remain deeply grateful to the individuals, trusts and foundations, corporates and other partners whose support enables REUK to equip young refugees to build hopeful futures through education, responding to growing demand with ambition, humble confidence, wisdom, and financial resilience.

Structure, governance and management

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
The directors of the company are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association the members of the board of trustees are appointed by the resolution of the other directors. The board of trustees represents members with experience in financial management and charity governance, and experience in the fields of refugee support, international development, and education.

Organisational structure
REUK currently has a board of trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the board of trustees has six members from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also attends all trustee meetings but has no voting rights.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met, and also has responsibility for the day-to-day operational management and the individual supervision and development of the staff.

The Chief Executive is supported by a Senior Leadership Team comprising Deputy Chief Executive, Chief Operating Officer, Head of Culture and Ethos, Head of Education Access, and Head of Education Thriving.

The charity’s wider team includes a further 25 paid staff, though no full-time fundraising staff, and very limited operational capacity. Our work is also supported by approximately 200 volunteers.

Induction and training of new trustees
Trustees are familiar with the practical work of the charity. New trustees are encouraged to familiarise themselves with the charity and the issues with which the charity engages. They are also encouraged to attend any training courses that they feel would benefit them in their role, including courses run by REUK. Each trustee is issued with the Charity Commission's guides "the Essential Trustee" and "Charity Governance Code" along with the Memorandum and Articles and the latest financial statements. All trustees must complete internal safeguarding training as part of their induction.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Reference and administrative details

Registered company: 06879651 (England and Wales)
Registered charity: 1132509 (England and Wales)

Registered office
International House
101 King's Cross Road
London
WC1X 9LP

Trustees
MA Harland
OD Bello
DM Hollow
MS Nash, Treasurer
EA Ribeiro, Chair
HG Teka

Senior Management Team
Mrs C Gladwell, Chief Executive
Ms E Bowerman, Deputy Chief Executive
Mr A Moore, Chief Operating Officer
Mrs K Barringer, Head of Education Access (on parental leave from August 2025)
Mr A Cooper, Head of Education Thriving
Mrs H Elwyn, Head of Ethos and Culture
Mr H Hides, Interim Head of Education Access

Senior Statutory Auditor
Mr A Skilton

Auditors
Brewers Chartered Accountants
Statutory Auditor
Unit 3, Birtley Courtyard
Bramley
Surrey
GU5 0LA

Statement of trustees' responsibilities

The trustees (who are also the directors of Refugee Education UK Ltd for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Brewers Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 September 2026, and signed on the board's behalf by:

Mrs E Ribeiro, Chair of Trustees

Report of the independent auditors

Opinion
We have audited the financial statements of Refugee Education UK Ltd (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

> Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
>
> Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation. These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

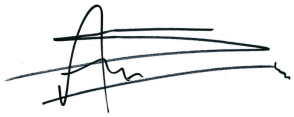
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (ACA), Senior Statutory Auditor
for and on behalf of Brewers Chartered Accountants
Unit 3, Birtley Courtyard
Bramley
Surrey
GU5 0LA

Date: 21 September 2026

Statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	31 Mar 2026 Total Funds £	31 Mar 2025 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	562,924	794,163	1,357,087	1,397,676
Other trading activities	3	160,952	59,988	220,940	231,318
Other income		13,057	-	13,057	2,791
Total		**736,933**	**854,151**	**1,591,084**	**1,631,785**
EXPENDITURE ON					
Raising funds	4	2,284	75,930	78,214	61,875
Charitable activities	5				
Education Access		-	422,549	422,549	438,175
Education Thriving		-	320,887	320,887	356,320
Education Change		-	141,958	141,958	167,346
Core		78,047	366,387	444,434	406,752
Facilities		-	54,451	54,451	-
Capital project		8,269	89,546	97,815	127,819
Total		**88,600**	**1,471,708**	**1,560,308**	**1,558,287**

	Notes	Unrestricted Funds £	Restricted Funds £	31 Mar 2026 Total Funds £	31 Mar 2025 Total Funds £
NET INCOME/(EXPENDITURE)		**648,333**	**(617,557)**	**30,776**	**73,498**
Transfers between funds	16	(606,599)	606,599	-	-
Net movement in funds		**41,734**	**(10,958)**	**30,776**	**73,498**
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,104,292**	**180,668**	**1,284,960**	**1,211,462**
TOTAL FUNDS CARRIED FORWARD		**1,146,026**	**169,710**	**1,315,736**	**1,284,960**

Balance sheet

	Notes	Unrestricted Funds £	Restricted Funds £	31 Mar 2026 Total Funds £	31 Mar 2025 Total Funds £
FIXED ASSETS					
Tangible assets	11	1,530,679	9,397	1,540,076	1,583,949
CURRENT ASSETS					
Debtors	12	5,754	17,457	23,211	22,721
Cash at bank		781,915	231,863	1,013,778	767,515
		787,669	249,320	1,036,989	790,236
CREDITORS					
Amounts falling due within one year	13	(395,885)	(89,007)	(484,892)	(296,625)
NET CURRENT ASSETS		391,784	160,313	552,097	493,611
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,922,463**	**169,710**	**2,092,173**	**2,077,560**
CREDITORS					
Amounts falling due after more than one year	14	(776,437)	-	(776,437)	(792,600)
NET ASSETS		**1,146,026**	**169,710**	**1,315,736**	**1,284,960**

FUNDS	16				
Unrestricted funds				1,146,026	1,104,292
Restricted funds				169,710	180,668
TOTAL FUNDS				**1,315,736**	**1,284,960**

The financial statements were approved by the board of trustees and authorised for issue on 21 September 2026 and were signed on its behalf by:

Mr M Nash, Trustee

Cash flow statement

	Notes	31 Mar 2026 £	31 Mar 2025 £
Cash flows from operating activities			
Cash generated from operations	1	316,602	341,412
Interest paid (on loans)		(54,176)	(58,051)
Net cash provided by / (used in) operating activities		**262,426**	**283,361**
Cash flows from financing activities			
Loans under one year		(12,759)	(12,759)
Loan repayments in year		(3,404)	(3,404)
Net cash provided by / (used in) investing activities		**(16,163)**	**(16,163)**
Change in cash and cash equivalents in the reporting period		246,263	230,446
Cash and cash equivalents at the beginning of the reporting period		767,515	537,069
Cash and cash equivalents at the end of the reporting period		**1,013,778**	**767,515**

Notes to the cash flow statement

1. Reconciliation of net income to net cash flow from operating activities

	31 Mar 2026 £	31 Mar 2025 £
Net income / (expenditure) for the reporting period ***as per the statement of financial activities***	**30,776**	**73,498**
Adjustments for		
Depreciation charges	43,873	143,338
Interest paid	54,176	58,051
(Increase) / decrease in debtors	(490)	37,751
Increase / (decrease) in creditors	188,267	28,774
Net cash (used in) / provided by operations	**316,602**	**341,412**

2. Analysis of changes in net funds / (debt)

	At 1 Apr 2025 £	Cash flow £	At 31 Mar 2026 £
Net cash			
Cash at bank	767,515	246,263	1,013,778
	767,515	**246,263**	**1,013,778**
Debt			
Debts falling due within 1 year	(12,759)	-	(12,759)
Debts falling due after 1 year	(792,600)	16,163	(776,437)
	(805,359)	**16,163**	**(789,196)**
Total	**(37,844)**	**262,426**	**224,582**

Notes to the financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

Income

Recognition of income
These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on donations and gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind
Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated goods
Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs
Include costs of the preparation and examination of statutory accounts, the costs of the directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

Employee benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
There is a material amount of deferred income included in the accounts. Deferred income relates to income that is received prior to the grant period relating to that income officially commencing.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property: 2% on cost
- Fixtures and fittings: 25% on cost

Capitalisation of assets
The capitalisation policy of the charity is to only capitalise assets of which the cost exceeds £400.

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	31 Mar 2026 £	31 Mar 2025 £
Donations	306,263	512,147
Trusts and foundations	1,014,683	851,119
Churches	26,417	20,100
Beneficiary grants	9,724	14,310
	1,357,087	**1,397,676**

3. Other trading activities

	31 Mar 2026 £	31 Mar 2025 £
Training	17,330	11,760
Research	51,035	90,276
Facilities revenue	92,587	75,632
Statutory	59,988	52,900
Consultancy	-	750
	220,940	**231,318**

4. Raising funds

	31 Mar 2026 £	31 Mar 2025 £
Raising donations and legacies		
Staff costs	54,362	56,425
Fundraising expenditure	4,034	2,516
Fundraising fees	19,818	2,934
	78,214	**61,875**

REUK has no full-time fundraising staff and, as previous years, has not paid for any fundraising consultancy.

5. Charitable activities costs

	Direct costs	Support costs *see note 6*	Totals
Education Access	340,688	81,861	422,549
Education Thriving	290,279	30,608	320,887
Education Change	106,761	35,197	141,958
Core	285,244	159,190	444,434
Facilities	-	54,451	54,451
	1,022,972	**361,307**	**1,384,279**

6. Support costs

	Management £	Finance £	Human Resources £	Other £	Building costs £	Governance costs £	Totals £
Access	1,998	441	12,138	67,284	-	-	**81,861**
Thriving	1,998	-	2,708	25,902	-	-	**30,608**
Change	1,998	6	5,924	27,269	-	-	**35,197**
Core	2,670	53,729	1,233	81,410	15	20,133	**159,190**
Facilities	-	-	-	-	54,451	-	**54,451**
	8,664	54,176	22,003	201,865	54,466	20,133	**361,307**

7. Net income / (expenditure)

Net income / (expenditure) is stated after charging / (crediting):

	31 Mar 2026 £	31 Mar 2025 £
Auditors' remuneration	13,576	11,412
Depreciation - owned assets	43,873	61,593

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2026, nor for the year ended 31 March 2025.

9. Staff costs

	31 Mar 2026 £	31 Mar 2025 £
Wages and salaries	1,038,809	1,031,844
Other pension costs	38,525	41,048
	1,077,334	**1,072,892**

The key management personnel of the charity comprise the trustees and senior management team. The trustees are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the other key management personnel of the charity were £276,883 (2024-25: £270,416).

The average monthly number of employees during the year was as follows:

	31 Mar 2026	31 Mar 2025
Employees	29	35

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities (2024-25)

	Unrestricted Funds £	Restricted Funds £	Total Funds *31 Mar 2025* £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	471,586	926,090	1,397,676
Other trading activities	230,918	400	231,318
Other income	2,791	-	2,791
Total	**705,295**	**926,490**	**1,631,785**
EXPENDITURE ON			
Raising funds	61,169	706	61,875
Charitable activities			
Education Access	115,867	322,308	438,175
Education Thriving	62,508	293,812	356,320
Education Change	129,129	38,217	167,346
Core	260,201	146,551	406,752
Other	8,269	119,550	127,819
Total	**637,143**	**921,144**	**1,558,287**
NET INCOME / (EXPENDITURE)	**68,152**	**5,346**	**73,498**
Transfers between funds	226,241	(226,241)	-
Net movement in funds	294,393	(220,895)	73,498
RECONCILIATION OF FUNDS			
Total funds brought forward	**809,900**	**401,562**	**1,211,462**
TOTAL FUNDS CARRIED FORWARD	**1,104,293**	**180,667**	**1,284,960**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
COST OR VALUATION			
At 1 April 2025 and 31 March 2026	1,741,384	36,176	1,777,560
DEPRECIATION			
At 1 April 2025	173,934	19,677	193,611
Charge for year	34,828	9,045	43,873
At 31 March 2026	208,762	28,722	237,484
NET BOOK VALUE			
At 31 March 2026	**1,532,622**	**7,454**	**1,540,076**
At 31 March 2025	1,567,450	16,499	1,583,949

Cost or valuation at 31 March 2026 is represented by:

	Freehold property £	Fixtures and fittings £	Total £
Valuation in 2026	1,741,384	36,176	1,777,560

If freehold property had not been revalued it would have been included at the following historical cost:

	31 Mar 2026 £	31 Mar 2025 £
Cost	2,627,530	2,627,530
Aggregate depreciation	121,384	121,384
Value of land in freehold land and buildings	**2,506,146**	**2,506,146**

12. Debtors: amounts falling due within one year

	31 Mar 2026 £	31 Mar 2025 £
Trade debtors	22,357	21,867
Other debtors	854	854
Total	**23,211**	**22,721**

13. Creditors: amounts falling due within one year

	31 Mar 2026 £	31 Mar 2025 £
Bank loans and overdrafts (see note 15)	12,759	12,759
Trade creditors	3,637	6,611
Social security and other taxes	27,157	1,765
Other creditors	-	5,293
Accruals and deferred income	441,339	270,197
	484,892	**296,625**

14. Creditors: amounts falling due after more than one year

	31 Mar 2026 £	31 Mar 2025 £
Bank loans (see note 15)	776,437	792,600

The charity took out a loan with Charity Bank in March 2020. The drawdown amount was £700,000. The loan is repayable over a period of 25 years, by monthly instalments of interest only for the first 30 months after first utilisation, followed by monthly instalments of capital and interest for the remainder of the term. Charity Bank holds a first fixed legal charge over the freehold interest in the property situated at 60 and 62 High Street, London NW1O 4LL.

The charity entered a loan agreement with Community Church Harlesden (charity number 1121958) in February 2020 to assist with the purchase of the new premises. The amount borrowed was £100,000. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the first lender Charity Bank.

15. Loans

An analysis of the maturity of loans is given below:

	31 Mar 2026 £	31 Mar 2025 £
Amounts falling due within one year on demand:		
Bank loans	12,759	12,759
	12,759	**12,759**
Amounts falling due between one and two years:		
Bank loans: 1-2 years	**13,089**	**13,089**
Amounts falling due between two and five years:		
Bank loans: 2-5 years	**45,879**	**45,879**
Amounts falling due in more than five years:		
Bank loans more than five years by instalments	**617,469**	**633,632**
Loans more than five years by non-instalments	**100,000**	**100,000**

16. Movement in funds

	At 1 Apr 2025 £	Net movement in funds £	Transfers between funds £	At 31 Mar 2026 £
Unrestricted funds				
General fund	**1,104,292**	**648,333**	**(606,599)**	**1,146,026**
Restricted funds				
Core	7,916	(341,704)	342,727	8,939
Capital project	-	(88,770)	88,770	-
Education Access	83,495	(198,596)	115,101	-
Education Thriving	43,888	(103,889)	60,001	-
Education Change	37,494	111,173	-	148,667
Beneficiary grants	7,875	4,229	-	12,104
	180,668	**(617,557)**	**606,599**	**169,710**
TOTAL FUNDS	**1,284,960**	**30,776**	**-**	**1,315,736**

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**736,933**	**(88,600)**	**648,333**
Restricted funds			
Education Access	228,195	(426,791)	(198,596)
Education Thriving	223,127	(327,016)	(103,889)
Education Change	253,286	(142,113)	111,173
Core	139,817	(481,522)	(341,704)
Capital project	-	(88,770)	(88,770)
Beneficiary grants	9,725	(5,496)	4,229
	854,150	**(1,471,707)**	**(617,557)**
TOTAL FUNDS	**1,591,083**	**(1,560,308)**	**30,776**

Comparatives for movement in funds

	At 1 Apr 2024 £	Net movement in funds £	Transfers between funds £	At 31 Mar 2025 £
Unrestricted funds				
General fund	**809,900**	**68,151**	**226,241**	**1,104,292**
Restricted funds				
Educational Progression	100,831	-	(100,381)	-
Educational Mentoring	6,005	-	(6,005)	-
Educational Wellbeing	33,523	-	(33,523)	-
Educational Impact	1,029	-	(1,029)	-
Research + Advocacy	14,823	-	(14,823)	-
Core	3,740	(14,075)	15,370	5,035
Capital project	241,611	2,811	(241,611)	2,881
Education Access	-	(17,336)	100,381	83,495
Education Thriving	-	4,360	39,528	43,888
Education Change	-	21,642	15,852	37,494
Beneficiary grants	-	7,875	-	7,875
	401,562	**5,347**	**(226,241)**	**180,668**
TOTAL FUNDS	**1,211,462**	**73,498**	**-**	**1,284,960**

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**705,293**	**(637,144)**	**68,151**
Restricted funds			
Educational Progression	305,361	(322,697)	(17,336)
Educational Mentoring	298,469	(294,109)	4,360
Educational Wellbeing	60,014	(38,372)	21,642
Research + Advocacy	126,916	(140,991)	(14,075)

Core	121,670	(118,789)	2,881
Capital project	14,060	(6,185)	7,875
	926,490	**(921,143)**	**5,347**
TOTAL FUNDS	**1,631,785**	**(1,558,287)**	**73,498**

Transfers between funds

During the year ended 31 March 2025, following completion of the capital project, the charity released the surplus from an unrestricted grant (received in an earlier financial year and internally designated towards capital project costs) from the designated Capital Project fund, back into the General Fund as unrestricted, in accordance with the original donor intent.

17. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund. The pension cost in the SoFA represents the contributions payable by the company to the fund and amounted to £38,524 (2024-25: £41,048). There were no commitments at the balance sheet date in respect to future transactions.

18. Related party disclosures

No payments were made to directors or any persons connected with them during this financial year or the previous financial period. The trustees wish to disclose the following transactions which took place between the organisation and a trustee/director or any person connected with them.

During this financial year, Refugee Education UK received a donation of £10,000 from Community Church Harlesden (registered charity number 1121958) to further its charitable aims (2024-25: £10,000).

In February 2020 the charity also entered into a loan agreement with Community Church Harlesden, whereby the charity borrowed an amount of £100,000 to assist with the purchase of new premises. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the first lender Charity Bank.

The trustees of Refugee Education UK disclose that one of their trustees (David Hollow) is a related party to Elizabeth Hollow (his spouse), who is a trustee of Community Church

Harlesden, she is also a related party to Catherine Gladwell who is CEO of Refugee Education UK (sister-in-law). Paul Gladwell is a trustee of Community Church Harlesden and a related party to Catherine Gladwell who is the CEO of Refugee Education UK (brother-in-law).

During this financial year, Refugee Education UK received a donation of £3,000 from Christ Church London. Emily Ribeiro, Chair of Trustees of Refugee Education UK, is also a trustee of Christ Church London.

Jigsaw Education - of which David Hollow and Catherine Gladwell (siblings) are directors - are tenants of The Lighthouse, and they and Refugee Education UK previously shared temporary office space. Rent and other office related costs were charged to Jigsaw Education in the year of £48,811.

19. Grant income

We are grateful to the following organisations for their support of specific areas of our work (restricted funding):

AKO Foundation: matched funding for REUK's Big Give Christmas Campaign.

Benefact Trust: funding towards REUK's access to schools project.

Croydon Almshouses: funding towards educational mentoring in Croydon.

The Dulverton Trust: funding for core costs.

The Edward Cadbury Trust: funding towards REUK's access to further education project in the West Midlands.

The Eveson Trust: funding towards REUK's access to further education project in the West Midlands.

The Fidelity UK Foundation: funding for the implementation of a CRM system.

Garfield Weston Foundation: funding for core costs.

The Henry Smith Foundation: funding towards the running costs of REUK's education thriving project.

John Lyon's Charity: funding towards a further education project (targeted at young people from the Beneficial Area of John Lyon's Charity).

Man Group plc Charitable Trust: funding towards projects which provide educational mentoring and educational progression support for young refugees.

The Monday Charitable Trust: funding towards REUK's education change programme.

The National Lottery Community Fund (The UK Fund - CYP Voice): funding for hopeful futures - refugee education changemakers.

Oxfordshire Community and Voluntary Action (OCVA) and Community First Oxfordshire (CFO): funding for educational mentoring and conversation club in Oxfordshire.

Parklane Foundation: funding to deliver REUK's values-based youth leadership course at Leeds City College.

The Peter Stebbings Memorial Charity: funding towards REUK's access to schools project.

The Phoenix Fellowship: funding for collaborative partnership developing a new scholarship programme (administered by REUK) for refugees to study medicine at UK universities.

The Progress Foundation: funding towards REUK's education thriving programme.

The Rayne Foundation: funding towards continued support for a specialist education and wellbeing support programme for young refugees and asylum seekers.

Salters' Charitable Foundation: funding towards REUK's access to schools project.

The Shapiro Foundation: funding towards establishing an education pathway to the UK.

Souter Charitable Trust: funding towards REUK's values-based youth leadership course.

The Span Trust: funding towards the installation of a lift to make REUK's building more accessible.

The Steel Charitable Trust: funding to assist refugee families to navigate the education system and access appropriate school places (access to schools project).

The Wyn & Ken Lo Memorial Foundation: funding towards REUK's education thriving programme.

We are also grateful for unrestricted support from the following organisations (and for the support of other individuals and grant-makers who prefer to remain anonymous):

- The Aurum Charitable Trust
- Baskin Family Foundation
- Betty Messenger Charitable Foundation
- The Brown Source Trust
- Clarke Family Charitable Trust
- Christ Church London
- Community Church Harlesden
- The Considered Ask Foundation
- Esmée Fairbairn Foundation
- Jigsaw Education
- The Joseph and Ruth Smilg Charitable Trust
- The Julia Rausing Trust
- The Leibowitz-Weiss Family Trust
- Master Charitable Trust
- Oxford Community Church
- Persula Foundation
- Ram Sky Ltd / Raised Based
- RRAF Charitable Trust
- Schwab & Westheimer Trust
- The Tuixen Foundation
- Unbound Philanthropy
- Westbourne Grove Church

Detailed statement of financial activities

	31 Mar 2026 £	31 Mar 2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	306,263	512,147
Trusts and foundations	1,014,683	851,119
Churches	26,417	20,100
Beneficiary grants	9,724	14,310
	1,357,087	**1,397,676**
Other trading activities		
Training	17,330	11,760
Research	51,035	90,276
Facilities revenue	92,587	75,632
Statutory	59,988	52,900
Consultancy	-	750
	220,940	**231,318**
Other income		
Bank interest received	**13,057**	**2,791**
Total incoming resources	**1,591,083**	**1,631,785**

EXPENDITURE		
Raising donations and legacies		
Wages	54,362	56,425
Fundraising expenditure	4,034	2,516
Fundraising fees	19,818	2,934
	78,215	**61,875**

Charitable activities		
Wages	984,447	975,419
Pensions	38,525	41,048
Beneficiary grants	-	7,847
	1,022,972	**1,024,314**
Other		
Building costs	88,770	-
Depreciation of tangible fixed assets	9,045	9,045
	97,815	**9,045**
Support costs		
Management		
Insurance	**8,664**	**9,090**
Finance		
Bank interest	**54,176**	**58,051**
Human resources		
Sundries	**22,003**	**8,097**
Other		
Rates and water	14,161	17,532
Telephone	9,373	8,994
Postage and stationery	2,233	883
Training and subsistence	-	6
Staff and volunteer expenses	36,267	18,787
Freelance labour	22,500	49,497
Subscriptions	2,745	1,112
Computer costs	52,954	81,742
Depreciation of tangible fixed assets	34,828	52,551
Travel	26,804	22,072
	201,865	**253,176**
Facilities		
Building costs	**54,466**	**122,480**

Governance costs		
Auditor's remuneration	13,576	11,412
Accountancy and legal fees	6,557	747
	20,133	**12,159**
Total resources expended	**1,560,308**	**1,558,287**

NET (EXPENDITURE) / INCOME	**30,776**	**73,498**