

Chandler's Ford Methodist Church

Annual Report for the year ended 31 August 2015

Chandler's Ford Methodist Church is a registered charity, number 1127449.

Address: Winchester Road, Chandler's Ford, Eastleigh, Hampshire SO53 2GJ

Minister and Chair of Trustees: Rev. Peter Cornick

The church has a total membership of over 300, of which 44 served as trustees during the year.

Mission Statement:

Our purpose is to worship God and, helped by the Holy Spirit, to love each other, to care for those in need and to share the love of Jesus with those in the community around us.

The Methodist Church

We take our place as part of the wider Methodist Church, a Christian denomination. The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission.

Review of the Year:

Chandler's Ford Methodist Church has continued to carry out its aims and objectives in this year, by worshipping God each Sunday, both morning and evening with an average congregation of 177 (October 2014). We have continued to hold short services each Friday aimed at shoppers and friends from a local nursing home. We also held meditations during Advent and Holy Week, as well as services aimed at families, and the number of families attending our Messy Church (previously called Saturday Church) has increased over the last year. The total mid-week congregations for all these additional 'acts of worship' averaged 98 (October 2014).

The church has conducted the following occasional offices: 2 Weddings, 5 Baptisms and 15 Funerals (October 2014).

The Church carried out a process of looking at our vision, holding a Prayer day and a Vision day in January 2015. From this grew 4 Action Teams to focus on Worship, Evangelism, Learning and Caring, and Service. The co-ordinators of these action teams, 2 senior stewards

and the minister now form the Church Leadership Team. Our Gift Day in October 2014 focussed on Outreach, linked to our Vision Day.

Also in January 2015, we hosted through our room bookings, a group of local Muslims, who wished to use our premises for a discussion meeting and for the sharing of food. Members of a far right political group mounted a demonstration outside the church about this, which brought us into conversation, not only with the Muslims, but also the police and the local residents in our neighbourhood. As a church we have engaged in some useful dialogue both with the Muslims, and also our community.

Our Youth Worker once again co-ordinated liaison with some local primary schools coming to the church at the end of the Spring Term to experience 'Easter Is...' - an interactive opportunity to meet some of the characters from the Easter story.

In June 2015 we held a Wedding Dress Festival in the church. Over 60 dresses were displayed, and members of the community came to view them through the weekend. Live organ music was played, and refreshments were served. The service on Sunday morning included an opportunity to sing some of the most popular wedding hymns of members of our congregation, and also enabled people to renew their own wedding vows.

Our Pastoral meetings have included training and discussion on Dementia care.

The Church Council met quarterly, to review the mission of the church and account for finance and property.

Organisational Structure

The trustees are members of the Church Council. Members' representatives and Church Stewards are elected at the Annual Church Meeting. A number of committees take responsibility for specific areas of church life and report to the Church Council. As well as the 4 Action Teams, there are also regular meetings including pastoral, resources, J Team, (junior church) and youth work.

In addition to our ministers and full time youth worker, the church employs part time staff in the following roles: pastoral assistants, music director, secretarial, building services manager, lettings administrator, caretaking and cleaning.

Fulfilling aims and Public Benefit

The church mission statement is achieved through a wide variety of worship services, fellowship meetings, group activities, learning opportunities, and the presence of the church

and its members in the local community. More details can be found on the church website www.chandlersfordmethodistchurch.org.uk

By way of examples, the coffee room offers a friendly welcome to all for 6 mornings a week, and the Peter Pan Pre-School provides OFSTED approved education and care for 2-5 year olds.

Finance and Reserves

The general fund income for the year was £226,948, an increase of 6.8% on the previous year's £212,597 due mainly to higher lettings income and a legacy received of £5,000. A general fund surplus of £11,444 (2014: £2,760) was achieved, after transferring 10% of regular membership giving to the "Benevolence" fund which is used for donating to other charitable causes.

The electricity feed-in tariff from the solar panels installed in the previous financial year has continued to come in at least in line with budget. This has enabled partial repayment of the interest free loans received from church members to facilitate the project, and means that we are on track to repay the investment in a total of 7 years.

The trustees are satisfied that the level of reserves is sufficient to enable the church to continue to meet its charitable objects. After excluding £2.5million which is the valuation of the church premises on the balance sheet, unrestricted reserves at 31 August 2015 were £110,059 (2014: £98,615). This includes a designated "Development" fund of £37,500 (2014: £38,454) for major repairs and costs relating to the church premises.

Our reserves policy is to maintain at least 3 months worth of general expenditure (approx. £60k) in our General Fund and 0.8% of the insurance value of our premises (approx. £37.5k) in our Development Fund.

In November 2015 we held our annual gift day. This has enabled us to top up our general funds for the current year as well as move forward with a project to replace the old projector in the church sanctuary with a series of screens.

Signed on behalf of the trustees:


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Date: 29.2.16

Rev Peter Cornick

Trustees who served during the year and to date:

Rev Peter Cornick	Anne-Marie Jenkins (to May 2015)
Rev Leslie Martin (to August 2015)	Val Thomas (to May 2015)
Jane Merryman	Jillie Curtis
Helen Cornick	Linda Hopgood
John Andrews	Joan Moth
Christine Davies	Caroline Andrews
Barbara Lowe	Diana Boyles (to May 2015)
Anne Heath	Colin Davies
Derek Lowe	Sara Goodhead
Chris Goodhead	Lester Parry
Mark Downer	Barbara Whittingham
David Wrighton	Carolyn Hawthorne (to May 2015)
Chris Hayes	Sue Cobb
Ken Richardson	Ruth Johnson
Diana Masters	Sue Wakelin (to May 2015)
John Bronsdon	Denise Whittington
David Jenkins	Derek Hill (from May 2015)
Chris Slatcher	Sarah Woolley (from May 2015)
Barbara Ackroyd	Mike Slatcher (from May 2015)
Susan Gulliver	
Jane Padley	
Janet Henderson	
Peter Whalen (to May 2015)	
Diane Pugh	
Tony Hill	



**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS**

for the year ended 31 August 2015

Chandler's Ford Methodist

Church

Registered Charity - Registration number

1127449

This will apply to all Charities in Scotland and to all Charities in England and Wales which are Registered Charities.

Winchester and Eastleigh

Circuit no

26/2

Minister

Rev Peter Cornick

Church Stewards

Jillie Curtis, Janet Henderson

Linda Hopgood, Joan Moth

Lester Parry, Barbara Whittingham

David Jenkins, Derek Lowe

Sarah Woolley, Derek Hill

Sara Goodhead

Treasurer

Chris Goodhead

Statement of Financial Activities (SOFA) for the year ended 31 August 2015

	General Fund (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals this year £	Previous year totals £
Incoming Resources					
1 Offerings and Tax recoverable	173,008			173,008	169,665
2 Interest and Investment Income	1,307			1,307	1,262
3 Lettings	29,275			29,275	23,418
4 Grants	5,000	5,000		10,000	25,000
5 Other Income	18,358	2,018		20,376	13,252
6 Internal Organisations		183,482		183,482	167,145
7 Total Incoming Resources	226,948	190,500		417,448	399,742
Resources Expended					
8 Circuit Assessment or Share	122,412			122,412	122,412
9 Grants and Donations	15,615			15,615	15,451
10 Repairs and Maintenance	9,305			9,305	8,508
11 Insurance, Utilities etc	20,615			20,615	24,052
12 Depreciation	2,783			2,783	2,782
13 Provisions					
14 Other expenditure	10,994	12,873		23,867	7,559
15 Staff costs	54,280	5,000		59,280	59,274
16 Internal Organisations		150,357		150,357	138,619
17 Total Resources Expended	236,004	168,230		404,234	378,657
18 Net Incoming Resources	-9,056	22,270		13,214	21,085
19 Transfers between funds	20,883	-20,883			
20 Sub Total	11,827	1,387		13,214	21,085
21 Gains and losses on investment assets	-383			-383	2,578
22 Net investment in funds	11,444	1,387		12,831	23,663
23 Total funds brought forward	2,598,615	90,476		2,689,091	2,665,428
24 Total funds carried forward at end of year	2,610,059	91,863		2,701,922	2,689,091

For information only: Money received and passed on to External Organisations

Balance brought forward from last year		135
Offerings/Gifts - received for External Organisations	3330	3215
Offerings/Gifts - passed to External Organisations	3330	3350
Balance carried forward		

Chandler's Ford Methodist

Church

Balance Sheet as at 31 August 2015

General Fund (Unrestricted)	Other Funds (Restricted)	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£

Tangible Fixed Assets*

Church buildings and other property	2,512,375			2,512,375	2,515,158
Investment properties					
Investments	40,671			40,671	41,054
Total fixed assets	2,553,046			2,553,046	2,556,212

Current Assets

Debtors and Prepayments	28,300			28,300	46,273
Loans by Churches					
Central Finance Board & Trustees for Methodist Church Purposes deposits etc					
Cash at Bank and in hand	50,145	91,863		142,008	109,248
Total current assets	78,445	91,863		170,308	155,521

Creditors and Accruals (due in under 1 year)	21,432			21,432	22,642
Net current assets/liabilities	57,013	91,863		148,876	132,879
Total assets less current liabilities	2,610,059	91,863		2,701,922	2,689,091
Loans and creditors due after 1 year					
Provisions for liabilities and charges					
Net assets	2,610,059	91,863		2,701,922	2,689,091

Funds of the Church

General Fund (Unrestricted)	2,610,059			2,610,059	2,598,615
Other Funds (Restricted)		91,863		91,863	90,476
Endowment Funds					
Total Funds	2,610,059	91,863		2,701,922	2,689,091

*Details - see page 6

Summary of the Internal Organisations reporting to the Church Council. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

Internal Organisations	Opening balances	Receipts	Payments	Net Receipts/ payments	Adjustments	Closing balances
e1 Peter Pan Pre-School	71178	158015	137947	20068	-8025	83221
e2 Coffee Room	832	13224	5011	8213	-8400	645
e3 Women's Fellowship	2069	2572	1481	1091	-1000	2160
e4 Drama Group	1072	4326	2497	1829	-1400	1501
e5 Men's Fellowship	1130	695	326	369	-500	999
e6 Badminton		1008		1008	-1008	
e7 Others	1695	3642	3095	547	-550	1692
Total	77976	183482	150357	33125	-20883	90218

Total Receipts	Total Payments
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Continue on a separate sheet if necessary and bring the totals forward Transfer totals of Receipts and Payments to the SOFA

Notes to the Accounts

1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Statement of Recommended Practice (SORP 2005) and the Charities Act 2011. There has been no change to the accounting policies since last year. The format of the SOFA balance sheet takes advantage of the small charity concessions set out in the SORP.

2 Funds

The funds held constitute: General Funds held for any purpose of the charity which are Unrestricted, Restricted funds which are held for a narrower purpose and Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either Restricted or Unrestricted. Details of each material fund are disclosed in the final Note to these Accounts. Any fund may be held in ways other than in cash.

3 Accounting policies

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources Expended

Expenditure (which includes irrecoverable VAT) is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources. Future income has not been anticipated (SORP 2005).

Tangible fixed assets for use by church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or a reasonable value on receipt. Where cost is not available, the Church Council may provide a reasonable estimate of cost or of the buildings' current value to the church. An estimate based on insurance value should take account of the fact that cover will be based on demolition and reinstating the current building and not the original cost less accumulated depreciation. A professional valuation is not required, but if available use that figure. Provision is made for depreciation where appropriate.

Investment properties

This includes Investment properties which are not used for the purposes of the charity (and never used for that purpose). A professional valuation is not required, but if available use that figure. The insured value may be used.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Include investments held with the Central Finance Board. Do not include Deposit Funds, such as TIF (Trustees Interest Fund) held via Trustees for Methodist Church Purposes. These latter funds should be shown separately.

Debtors and Prepayments

These amounts are owed to the Church and include payments made by the Church for services yet to be received.

Creditors

These amounts are owed by the Church and include any amounts accrued as payable this year but will be paid in future years.

Loans

If the Church has borrowed any money, please give the information in the designated section. Loans made to Churches may be confidential and may be free of interest. It is not necessary to breach confidentiality in recording sources: use the word 'Individuals' if appropriate.

Endowment Funds

Where the Church holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an Endowment Fund. The capital should be shown in the appropriate column in the Balance Sheet. The income generated may be restricted or unrestricted depending upon the terms of the endowment.

Net current assets/liabilities

Deduct Creditors from Total current assets.

Total assets less net current liabilities

Deduct net current assets/liabilities from the total of fixed and current assets.

Net assets totals must agree with Total Funds held.

4 Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council. Payments to trustees include, for example, a trustee who is also a plumber and who carries out work in that capacity. (More detailed guidance is on the Methodist website)

This year Last year

	£ 32,077	31,148
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Number of trustees who were paid expenses

1	1
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Nature of the expenses

Youthworker expenses

Total amount paid

	£ 1,267	1,286
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5 Fees for examination or audit of the accounts

Independent examiner's or auditor's fees for reporting on the accounts

	£ 350	400
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

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6 Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

	£ 176,957	171,790
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Employer's National Insurance costs

	£ 4,436	4,325
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Pension costs

	£ 171	177
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Total staff costs

	£ 181,564	176,292
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Average number of full-time equivalent employees in the year were:

11	11
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7 Capital Commitments and Contingent Liabilities

If the Church has any commitments or liabilities these should be disclosed

At the 31st August 2015 capital commitments amounted to:

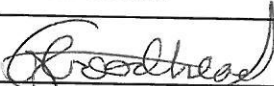
Contingent liabilities amounted to:

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer



Date

29/2/16

Name

Chris Goodhead

Address

13 Merdon Avenue, Chandler's Ford, Eastleigh, SO53 1EH

Presentation to the *Church Council for approval.

I confirm that the Accounts have been ~~or will be~~ (*) presented to the Church Council on _____ and were or will be (*) approved on _____

18/1/16

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Peter Cornick

Date

29.2.16.

Independent Examiner's Report to the Trustees of the

Chandler's Ford Methodist

Church

This Report is on the Church Accounts for the year ended 31st August

2015

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~*):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

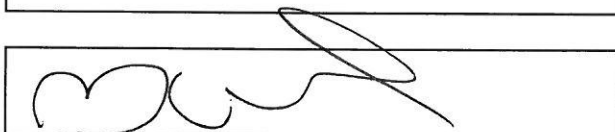
(3) I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name

Mary Wallbank

Signature



Relevant Professional qualification or body

ICAEW

Address

18 Park Road, Chandler's Ford, Eastleigh, Hants.
SO53 2EU

Date

29.2.2016.