# REMARK! COMMUNITY LIMITED

## FINANCIAL STATEMENTS

## 31 October 2020

**Company Registration Number 07246846**

**Charity Number 1139198**

**Gillespie Inverarity & Co**
**Suite F Room 1-4**
**Symal House**
**423 Edgware Road**
**London**
**England**
**NW9 0HU**

# REMARK! COMMUNITY LIMITED

## TRUSTEES ANNUAL REPORT
## FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 October 2020.

### REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Charity name:** | Remark! Community Limited |
| **Company Registration Number:** | 07246846 (Incorporated 7 May 2010) |
| **Charity Registration Number:** | 1139198 (Registered 23 November 2010) |
| **Registered Office and Operational Address:** | 18 Leather Lane<br>London<br>EC1N 7SU |

### DIRECTORS AND TRUSTEES

The directors of the charitable company are also its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. As set out in the Articles of Association, the Trustees have the power to appoint additional trustees.

The Trustees who served during the period and since the end of the financial period were:

Trustees
Chair: Miss Pembe Alp.
Secretary: Ms Michelle Taylor
Treasurer: Mr Jonathan Nelson
Trustee: Mrs Maria Goddard
Trustee: Ms Caroline Crang

| | |
|---|---|
| **REGISTERED OFFICE:** | 18 Leather Lane<br>London<br>EC1N 7SU |
| **ACCOUNTANTS:** | Gillespie Inverarity & Co<br>Suite F Rooms 1-4<br>Symal House<br>423 Edgware Road<br>London<br>NW9 0HU |
| **BANKERS:** | Santander |

# REMARK! COMMUNITY LIMITED
# TRUSTEES ANNUAL REPORT
# FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The company is a charitable company limited by guarantee, incorporated on 7 May 2010 and registered as a charity on 23 November 2010. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members each guarantee to contribute at least £1 to the assets of the Company.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (issued March 2005).

### Organisation of the Charity

The directors of the company are also trustees of the charitable company for the purposes of charity law and throughout this report are collectively referred to as the Trustees. As set out in the company's Articles of Association, the Trustees have the power to appoint additional trustees.

The Trustees meet regularly to manage and to review the activity and direction of the charity.

Day to day activities and operations is the responsibility of the Head of Community and our employees.
The team is also supported on a continual basis by a range of volunteers.

### Trustee Selection, Induction and Training

The Trustees of the company are nominated by an existing trustee or interested individual and elected by a majority vote of the existing trustees.

New trustees are familiarised with their responsibilities as trustees by attending trustees meetings.

## Risk Management

The Trustees have conducted their own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. An updated Health and Safety Policy, Reporting Abuse and Bad Practice, Equal Opportunities Policies and training of staff complement the actions taken to mitigate risk. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company.

## How our Activities Deliver Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives, they have set.

The charity carries out wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide direct benefit to the deaf people who use our support services, to deaf people in the wider community as a whole and to the Community Officers who provide care to deaf people and their families.

The trustees have concluded that there is no detriment or harm arising from its aims and activities.

## REMARK! COMMUNITY LIMITED

## TRUSTEES ANNUAL REPORT
## FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

## OBJECTIVES AND ACTIVITIES

The charity's objectives are specifically restricted to the following:
(Summarised Version)

A – Promoting equality for Deaf people
B – Relieving social isolation and exclusion for Deaf people
C – Assisting older deaf people with financial hardship
D – Encouraging active lifestyles
E – Promoting mental well being amongst Deaf people

**Mission statement**

Remark! Community is a charity set up by Deaf people to work with the Deaf community to reignite the Deaf community spirit. A community unified by our own language and culture. We promote British Sign Language in all the work we do, and our main aim is to reduce social isolation for the signing community. We work closely with Deaf children, youths and older people to improve the quality of their lives. We encourage active lifestyles and improved community cohesion.

## ACTIVITIES AND PERFORMANCE

**2020 Review Statement from previous Head of Remark! Community, Steph Lotz**

2020 has been a challenging year for Remark! Community. We started off well in January and February and had a whole year planned for each club such as trips, holiday destinations, 10-year celebrations, Football tournament and Remark-a-ball, Christmas dinners.

It was all scrapped as we had to go into lockdown mid-March 2020.
At first, we had to learn to adapt to the situation, and support the community to the best of our ability. Many of the members had to get acquainted with technology and there were some that found it difficult. We braced on and with Government guidelines we started to socially distance visit members of the clubs in their Gardens and support them with anything they needed including many advocacy calls. During the summer when lockdown was lifted, we grabbed the opportunity to make some outdoor trips.

Two of our staffs went on furlough, Cheryl left for greener pastures and we got onboard 2 more new staffs, Fahima Hussain and Emily Smith. Please welcome them to the team.

We managed to get bit of funding this year despite the challenges to support those in need. Our CIN funding is approaching its final year which means my main focus will be fundraising in 2021.
I am grateful to be here, serving the community for 1 year now, I look forward to many more years.

**Project summary:**

**North London Playscheme**

NLPS met three times this year - Feb, May, summer, and October. Missing Easter and May due to Lockdown. February PS - We ran the playscheme at Ambler School and we had 33 kids attending. It was very successful including climbing, soft play, arts, and crafts etc. Lockdown stopped us hosting two half terms in Easter and May before opening again in the summer. We had to move to new venue due to the school not having space to host us. We hosted at Oak Tree Community Centre.

The summer scheme - we had stricter procedures in place due to Covid, and we reduced the number to 10 per group, children, and 10 youth. 6-11 and 11-16.
We filled the numbers almost every day during the summer scheme and October half term. Summer we had 33 different kids attending while in October it was 24. We enjoyed activities mainly at venue as to keep travel to a minimum but did go to the zoo and Go ape. We did treasure hunts, sport days, party games, arts, movies and

much more. We will return to Ambler School for 2021 as it is easier for parents to travel to. NLPS is funded by CiN.

**South London Playscheme**

We had a great half term in February. Unfortunately, Easter and May were cancelled. We reopened in the Summer and October with restrictions in place. Most of the children who came were so relieved to get out and be doing things.
We have lost our coordinator Cheryl which hit the youths hard as they really liked hand grew fond of her. During summer and October, numbers were limited to 20 a day and split into 2 bubbles of 10 - there were no issues, and everyone had a great time.
We were very limited to what activities we could do but the team worked hard to entertain everyone for the full period as well as all the additional cleaning, procedures etc. The support workers were amazing, and we would have struggled without their additional support.

**Youth Club**

At the beginning of the year, Youth Club ran every Wednesday at St Johns Deaf Centre with 15-20 members coming weekly (which it is a great number!) to enjoy the social activities we provide at the club.
We did a few competitions of table tennis, pool, dominoes and connect 4, along with an International Sign workshop and culture night where we provided different foods for attendees to try out.

Covid interrupted the norm and we moved over to Zoom where we ran 2x times a week providing different activities. Games included charades, quizzes, naming 5x items around the houses etc along with presentations on current topics such as Black lives matter, VE day etc.
Youth Club still met up on Zoom throughout March due to the venue being closed. We hope to return meeting face to face in 2021.

This project is being funded by BBC CiN, hopefully this continues. Special thanks to Julian to helping create the PowerPoints etc. Dance workshops etc. Fahima look over for 1-2months whilst Steven Wayne is off.

**Youth Leadership Project**

We managed to run 6 out of 12 YLP events this year which we are happy with. We are hoping to do December 2020 depending if the venue allows it.
We manage to continue our outdoor trips (Leeds Castle and Gardens etc). We had a good number of youths who attended. The only comments we had was a few of the youth's commented that some attendees were 'babyish', so they did not want to attend. Going forward, we will make sure that a young person aged 13-14yrs will have the required maturity level to join the YLP so we can retain the 15-20 age group who will be reluctant to come if they are having to mix with those who are "immature".

It is important we maintain that the YLP is the transition phase from playscheme to adult life in the Deaf community, the prime target age is 15-18yrs, but we also allow younger youths to join if they can display a certain maturity level and can conduct themselves appropriately in the WhatsApp group (not spamming or sending inappropriate content).

In 2021, we plan to do some extra sessions to make up for 2020. Hopefully 6x workshops, 6x sports and 4x trips over the year.

**Lunch Clubs**

All four lunch clubs this year started very positively, with weekly memberships increasing all the time, sometimes rising to forty people.
We have had brilliant volunteers like Maria, Patrick, Edward, Vivienne, Ken, Marilyn, Joanne, Michael, Delia and many more who helped us with preparing foods, washing up, filled in whenever needed and looked after all of our members.
Each club had their own exciting activities, like card making, bag painting, pa-pier Mache, and talks from Dementia Friends and Kew Gardens. We even had our trips planned to Body World, a river cruise on the Thames and much more.

With the onslaught of the Covid-19 pandemic and lockdown, we had to close the clubs on the 16th of March 2020. Being concerned about all members, especially those living alone, Steph, Cheryl and Steven set up Zoom chats and Facetime one-to-one chats.
This was a learning curve for everyone including all our members, as technology was not something, they were familiar with, however, we continued to make sure our members have enough supplies and that they were not

suffering with adverse effects on their mental health due to the degree of their isolation - this was performed safely, with us sitting in many gardens, rain or shine.

Later, meet ups were organised in groups during the summer when the lock-down restrictions lifted.

Many of them came and enjoyed themselves. The home visits and the park meetings were very positive for everyone because of the opportunity to meet friends and familiar faces in real life again. This continued until groups could meet up and halls could open again. We made sure that cleanliness and members' safety was paramount, deep cleaning all tables and chairs and asking members to bring their own food and drink, taking all their empties home with them. This only lasted a few weeks, until the second lockdown. We have since reverted to our Zoom and Facetime chats. We have been making an active effort to support our members in accessing resources during this pandemic. Throughout this pandemic, we have continued providing basic advocacy services to our members to help with their everyday issues, ranging from medical to technology.

During this time, Cheryl moved on to a new job and new challenges. Steven slipped into her role with ease and kept everyone together until the clubs could open briefly again.

Sadly, at the start of the pandemic, we lost two of our treasured members, Peter Smith, and Barry Hoskins. A celebration of their life will be arranged when we can all get back together again.
We aim to reopen our clubs in the new year following Government guidelines for support groups, meaning 15 members at a time.

**Football Club**

The good news is we got funding to cover a full season. Also, a mystery benefactor paid for us to all have new kits for the youths. However, due to Coronavirus we have not had very much football. We did train in Jan-mid March and Sept & Oct. The numbers each week were between 10-22. Most weeks it was 12-14 players.

The youth teams went to Derby for futsal tournament.
U16A came runner up. U16B and U13 did not do very well. Unfortunately, that was the only futsal tournament that we have done this year and no football which is a shame, as the team were disappointed. Hopefully, we will get more football opportunities next year 2021. We are undecided if we will go to another futsal event in 2021 but we may still go for the social side.

**Remarkable! Club**

This club is still running strong since opening back in 2016 and we have regular members who have been coming every week to socialise with their friends. On average we have around 12 - 15 members every week. We have some fantastic activities e.g., crazy golf, go karting, climbing, along with educational workshops e.g., recycling, food safety and a visit to the Cutty Shark where we had John Wilson, a well-known Deaf historian, giving us an exclusive tour! All these activities occurred before lockdown where we were restricted to having to use Zoom 3x times a week in order to keep in touch with one other.

Through our Zoom experience, we hosted fun quizzes, fitness workouts, live cooking, making origami and much more. We then reduced to one day a week in May. When lockdown lifted again July - we met in Hyde Park and Green Park.
In September we had more meet ups e.g. Go Ape, Kew Gardens before another lockdown took us back to Zoom once more. We still have the same members coming every week and they value Remarkable! Club.

The funding for this is from the 'Arsenal Fund', this helps us to keep the club going and cover the costs of a few of the activities. Remarkable Club hope 2021 brings back more face-to-face meetings.

**Badminton Club**

We trained in Jan and Feb, but we ceased to play any badminton after this. The annual club championship was our turn to host in 2020. Unfortunately, we have had to cancel twice.
Hopefully, it will go ahead in June 2021. Training will resume in Feb 2021. Sport is essential at this time as the decrease in participation in sports mirrors the increase in mental health issues across society, so we need to be allowed to open this back up soon. Overall, we invited people from Belfast, Ireland etc – the flights were paid for but then cancelled, again this is now been postponed until June 2021.

**Sign Club**

Sign club is free and open from 5-7pm every Tuesday. Those attending meet in our Lounge to practice their signing skills and to communicate in an informal, friendly environment.
Students have a loyalty stamp card with ten stamp spaces, when it is full it can be used for a free BSL 1-2-1 with one of our BSL tutors by contacting our training team.
With the lockdown, we have adapted to Zoom and had an average number of 7 -9 people, obviously due work commitments sometimes it is difficult to join. However, when it is half term the numbers increase.
We have people join from a variety of signing levels from level 1 – level 6, everyone is made to feel welcome!
Each week they are given a topic over email to discuss and talk about the following week. For example: Employment, Society.
It is a lovely way to stay connected and to keep the participants skills fresh.

**Staff changes**

During this pandemic, two of our staffs went on furlough, Cheryl left for greener pastures and we got onboard two more new staffs, Fahima Hussain and Emily Smith. Fahima Husain is the new Community Coordinator replacing Cheryl Culver. She will also be running Deaf-SELF projects on ad-hoc basis.

Annie O'Shea finished her BSL Interpreter course and is now working as a full-time training interpreter.
Emily Smith is our new Communication Support Worker replacing Annie.

**Donors who have supported us in 2020:**

Remark! Ltd
The National Lottery Community Fund
Children in Need
The Arsenal Foundation
Waitrose Community Matters
London Community Response

**Aims of Remark! Community during 2021**

Our key focus in 2021 will be to restart our clubs and be back to full capacity by the spring. We also will focus on fundraising and sustainability. We will be working with our management team and trustees to secure funds from grants as well as raising money through fundraising events throughout the year.

As well as this, we aim to celebrate our belated 10-year anniversary, with lots of exciting things planned!

We would like to explore the venture of expanding our clubs and setting up 1 new project for Parents and Toddlers group.

Our other aims continue to be:

- To reduce isolation of elderly Deaf people.
- To give older people dignity and control in their later years.
- To give Deaf children the opportunity to develop through play and leisure experiences.
- To identify Deaf children as "Children in Need" in accordance with the Children Act (1989) and to offer opportunities in accordance with those needs.
- To improve Deaf children's quality of life by giving them social opportunities and choices.
- To enable the children and youths to access activities and opportunities to reduce the stress of communication difficulties.
- To recognise that each child member is part of a family and to support the needs of the whole family in offering respite.
- To provide a secure environment in which our young members can enjoy similar play and leisure opportunities to their peers.

- To recognise the UN Convention on the Rights of the Child and to make opportunities available in accordance with those needs.
- To ensure a smooth transition from childhood into adulthood.
- To prepare Deaf young people for the adult world.
- To improve life chances and opportunities for Deaf people of all ages.
- To increase confidence of young people and adults.
- To provide sport and recreation for people to acquire essential skills such as teamwork, punctuality and dedication.

To achieve our aims, we will continue:

- Running lunch clubs for older people
- Running playschemes during school holidays for Deaf children
- Running youth clubs
- Supporting and educating young people
- Providing information, advocacy and advice
- Running Deaf clubs and organising social activities
- Running sports and leisure activities
- Working with schools to improve social opportunities for Deaf children
- Working with parents to ensure early intervention takes place.

**REMARK! COMMUNITY LIMITED**

**TRUSTEES ANNUAL REPORT**
**FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)**

## FINANCIAL REVIEW

The charitable company's result for the year ended 31 October 2020 was a surplus of £65,207 (2019: deficit £32,299) Incoming resources were £327,530 (2019: £276,855) for the year and outgoings of £262,323 (2019: £309,154). As at 31 October 2020, there is a Balance Sheet with net assets of £113,711 (2019- £48,503).

## RESERVE POLICY

The charity has a reserve policy with an objective of three months running costs held in free reserve to guard against fluctuations in income and cash-flow requirements.

## SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

## RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are the charitable company's directors under company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees, who are directors for the purposes of company law, and who served during the year, are set out on page 1 in accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's accountants are aware of that information.

**Registered office:**

18 Leather Lane
London
EC1N 7SU

**Signed on behalf of the Trustees**

Mr Jonathan D.Nelson - Director

Approved by the Trustees on 04 December 2020

# INDEPENDENT EXAMINERS' REPORT TO THE SHAREHOLDERS OF REMARK! COMMUNITY LIMITED

We report on the accounts for the year ended 31 October 2020 set out on pages 9 to 16.

**Respective responsibilities of trustees and reporting accountants**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

-examine the accounts under section 145 of the Charities Act;

- to follow the procedures laid down in the general directions given by the charity Commission under section 145(5)(b) of the Charities Act; and

- to state whether particular matters have come to our attention.

**Basis of Independent examiner's report**

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that any material respect the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Gillespie Inverarity & Co*
*Suite F Rooms 1-4*
*Symal House*
*423 Edgware Road, London, NW9 0HU*
*Date 04 December 2020*

# REMARK! COMMUNITY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 OCTOBER 2020

| | Note | 31 October 2020 Restricted Funds £ | Unrestricted Funds £ | Total £ | *2019* £ |
|---|---|---|---|---|---|
| **Incoming Resources** | | | | | |
| Voluntary income | 2 | 108,938 | 55,618 | 164,556 | 78,832 |
| Investment income | 3 | - | 162,974 | 162,974 | 198,023 |
| **Total incoming resources** | | 108,938 | 218,592 | 327,530 | 276,855 |
| **Resources Expended** | | | | | |
| **Costs of generating funds** | | | | | |
| Costs of generating voluntary income | | 2,502 | 144,682 | 147,184 | 192,083 |
| **Charitable activities** | | | | | |
| Accessibility for Community Centre | | - | - | - | - |
| Lunch club for elderly deaf people | | 21,616 | 7,679 | 29,295 | 27,532 |
| Clubs for deaf children | | 24,055 | 13,846 | 37,901 | 41,938 |
| Open events | | 30,245 | 14,155 | 44,401 | 42,908 |
| Sports Events | | 1,170 | 1,174 | 2,344 | 3,491 |
| **Governance costs** | | - | 1,198 | 1,198 | 1,202 |
| **Total resources expended** | | 79,588 | 182,734 | 262,323 | £309,154 |
| **Net income/(deficit) income for the year** | | 29,350 | 35,858 | 65,207 | (32,299) |
| **Transfers between funds** | | - | - | - | - |
| **Total funds brought forward** | | 5,845 | 42,658 | 48,503 | 80,802 |
| **Total funds carried forward** | | 35,195 | 78,516 | 113,711 | 48,503 |

Movements in funds are shown in Note 14 to the financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

## REMARK! COMMUNITY LIMITED

## BALANCE SHEET
## 31 OCTOBER 2020

| | Note | 31 October 2020 £ | 31 October 2020 £ | *31 October 2019* £ | *31 October 2019* £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 7 | | 1 | | *1* |
| **CURRENT ASSETS** | | | | | |
| Debtors | 8 | 76,943 | | 66,666 | |
| Cash at bank and in hand | | 83,344 | | 27,782 | |
| | | 160,287 | | 94,448 | |
| **CREDITORS: Amounts falling due within one year** | 9 | (46,577) | | (45,946) | |
| **NET CURRENT ASSETS/ (LIABILITIES)** | | | 113,710 | | 48,502 |
| **TOTAL NET ASSETS** | | | £113,711 | | £48,503 |
| **CAPITAL AND RESERVES** | 12 | | | | |
| Restricted Funds | | | 35,195 | | 5,845 |
| Unrestricted Funds | | | 78,516 | | 42,658 |
| | | | £113,711 | | £48,503 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 04 December 2020.

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Mr Jonathan D.Nelson - Director

The notes on pages 10 to 15 form part of these financial statements

# REMARK! COMMUNITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

### 1. ACCOUNTING POLICIES

(a) **Basis of Accounting**

These accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The charity has taken advantage of the provisions in the SORP for charities applying FRS102 not to prepare a Statement of Cash Flows.

(b) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from charitable activity are accounted for when earned.

- Income resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:-

- Costs of generating funds comprise the costs associated with attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, eg consultants, estimated usage or space occupied.

(d) **Hire Purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**(e) Taxation**

The company is a registered charity and it is considered that its activities are such that no taxation liability will arise.

**REMARK! COMMUNITY LIMITED**

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

### 1. ACCOUNTING POLICIES (continued)

(d) **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line

Assets costing less than £250 are not capitalised.

(e) **Fund accounting**

Funds held by the charity are either:-

(a) Unrestricted general funds – these are funds for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(b) Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets acquired with restricted income, but with no further restriction on use.

### 2. VOLUNTARY INCOME

| | Year to 31 October 2020 | | | |
|---|---|---|---|---|
| | Restricted Funds | Unrestricted Funds | Total | *31 Oct 2019* |
| | £ | £ | £ | £ |
| Donations and activities | 6,420 | 45,618 | 52,038 | 32,579 |
| Grants | 102,518 | 10,000 | 112,518 | 46,253 |
| | £108,938 | £55,618 | £164,556 | £78,832 |

Included in Donations (unrestricted) of £36,000 (2019- £21,000) above relate to money donated by Remark! Limited toward the running costs of the Charitable Company.

### 3. INVESTMENT INCOME

| | Year to 31 October 2020 | | | |
|---|---|---|---|---|
| | Restricted Funds | Unrestricted Funds | Total | *31 Oct 2019* |
| | £ | £ | £ | £ |
| Rent receivable | - | 162,960 | 162,960 | 198,000 |
| Interest received | - | 14 | 14 | 23 |
| | - | 162,974 | 162,974 | 198,023 |

**REMARK! COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)**

The investment income for the year consists of the rent from the following:

| | 31 October 2020 | *31 October 2019* |
|---|---|---|
| | £ | £ |
| Remark! Limited | 120,560 | 130,160 |
| Others | 42,400 | 67,840 |
| | £162,960 | £198,000 |

**4. COSTS OF GENERATING VOLUNTARY INCOME**

| | Year to 31 October 2020 | | | |
|---|---|---|---|---|
| | Restricted Funds | Unrestricted Funds | Total | *31 Oct 2019* Total |
| | £ | £ | £ | £ |
| Rent and building insurance | 1,750 | 128,042 | 129,792 | 161,261 |
| Repairs and maintenance | - | - | - | 13,278 |
| Rates and water | - | 16,640 | 16,640 | 15,668 |
| Office and legal costs | 752 | - | 752 | 1,876 |
| | £2,502 | £144,682 | £147,184 | £192,083 |

**5. GOVERANCE COSTS**

| | Year to 31 October 2020 | | | |
|---|---|---|---|---|
| | Restricted Funds | Unrestricted Funds | Total | *31 Oct 2019* Total |
| | £ | £ | £ | £ |
| **Unrestricted funds:** | | | | |
| Travelling | - | - | - | - |
| Accountancy | - | 600 | 600 | *600* |
| Independent Examiner fees | - | 500 | 500 | *500* |
| Interest payable and similar charges | - | 98 | 98 | 102 |
| | - | £1,198 | £1,198 | £1,202 |

**REMARK! COMMUNITY LIMITED**

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31 October 2020 (2019- £0).

**STAFF COSTS**

| | 31 October 2020 | *31 October 2019* |
|---|---|---|
| | £ | £ |
| Wages and salaries | 56,086 | 66,168 |
| Social security and other taxes | 2,903 | 2,347 |
| Pension | 1,385 | 1,791 |
| | £60,374 | £70,306 |

The average monthly number of employees during the year was as follows:

| | 31 October 2020 | *31 October 2019* |
|---|---|---|
| Lunch club | *1* | *1* |
| Playscheme | *1* | *1* |
| Sports, open events and other | *1* | *1* |
| | *3* | *3* |

### 7. TANGIBLE FIXED ASSETS

| | Equipment | Total |
|---|---|---|
| | £ | £ |
| **COST** | | |
| *At 1 November 2019* | 1,619 | 1,619 |
| Additions | - | - |
| At 31 October 2020 | 1,619 | 1,619 |
| **DEPRECIATION** | | |
| *At 1 November 2019* | 1,618 | 1,618 |
| Charge for the year | - | - |
| At 31 October 2020 | 1,618 | 1,618 |
| **NET BOOK VALUE** | | |
| At 31 October 2020 | *£1* | *£1* |
| *At 31 October 2019* | *£1* | *£1* |

**REMARK! COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)**

## 8. DEBTORS

| | 31 October 2020 | *31 October 2019* |
|---|---|---|
| | £ | £ |
| Other debtors | - | 0 |
| Prepayments and accrued income | 76,943 | 66,666 |
| | £76,943 | £66,666 |

## 9. CREDITORS: Amounts falling due within one year

| | 31 October 2020 | *31 October 2019* |
|---|---|---|
| | £ | £ |
| Trade creditors | 9,005 | 8,053 |
| Deferred income | 37,572 | 35,708 |
| | £46,577 | £43,761 |

## 10. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

| | 31 October 2020 | *31 October 2019* |
|---|---|---|
| | £ | £ |
| Expiring: | | |
| Within one year | 170,000 | 168,333 |
| Between one and five years | 340,000 | 368,333 |
| More than five years | - | - |
| | £510,000 | £536,666 |

## 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds | Restricted Funds | Total Funds |
|---|---|---|---|
| | £ | £ | £ |
| Fixed assets | 1 | - | 1 |
| Current assets | 125,092 | 35,195 | 160,287 |
| Current liabilities | (46,577) | - | (46,577) |
| | £78,516 | £35,195 | £113,711 |

## REMARK! COMMUNITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

### 12. MOVEMENT IN FUNDS

| | *At 1 Nov 2019* | Incoming Resources | Outgoing Resources | Transfers | At 31 Oct 2020 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Restricted funds:** | | | | | |
| Arsenal Foundation | 1,846 | 3,000 | (1,755) | - | 3,091 |
| National Lottery | 2,494 | 58,479 | (44,202) | - | 16,771 |
| Children in Need | 1,505 | 32,514 | (22,165) | - | 11,854 |
| AFA | - | 9,945 | (6,202) | - | 3,743 |
| Covid 19 | - | 5,000 | (5,264) | - | (264) |
| **Total restricted funds** | £5,845 | £108,938 | £(79,588) | £ - | £35,195 |
| **Unrestricted funds:** | | | | | |
| **General funds** | 42,658 | 218,592 | (182,734) | - | £78,516 |
| **Total unrestricted funds** | £42,658 | 218,592 | (182,734) | £- | £78,516 |
| **Total funds** | £48,503 | £327,530 | £(262,322) | - | £113,711 |

Arsenal Foundation – Activities for young people.
The National Lottery Community Fund was for the running of lunch clubs.
Children in Need was for the running of North London Playscheme and Youth Club.

### 13. RELATED PARTIES

Remark! Community Limited and Remark! Limited are financially independent of each other and therefore are classified as related parties. During the year Remark! Community was subletting the premises to Remark! Limited and recharged the Company £120,560 in respect of rent and utilities. Remark! Limited also donated £36,000 toward the running cost of Remark! Community Limited.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

## REMARK! COMMUNITY LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2020

| | 2020 | *2019* |
|---|---|---|
| | £ | £ |
| **Incoming Resources** | | |
| Voluntary income | 164,556 | 78,832 |
| Investment income | 162,974 | 198,023 |
| **Total incoming resources** | 327,530 | 276,855 |
| **Resources Expended** | | |
| **Costs of generating fund** | | |
| Rent and insurance | 129,792 | 161,261 |
| Rates and water | 16,640 | 15,668 |
| Repairs and maintenance | - | 13,278 |
| Legal costs | - | - |
| Office costs | 752 | 1,876 |
| | 147,184 | 192,083 |
| **Charitable activities** | | |
| Wages | 56,086 | 66,168 |
| Accessibility for Community Centre | - | - |
| Social security and pension | 4,288 | 4,138 |
| Hiring venues | 10,600 | 13,896 |
| Workshops | 1,174 | 1,292 |
| Playscheme costs | 6,600 | 1,878 |
| Activities | 18,501 | 13,216 |
| Consultancy fees | 10,892 | 9,921 |
| Bookkeeping services | 5,800 | 5,350 |
| Depreciation | - | - |
| | 113,941 | 115,869 |
| **Governance costs** | | |
| Accountancy | 600 | *600* |
| Independent Examiner fees | 500 | *500* |
| Bank charges | 98 | 102 |
| | 1,198 | 1,202 |
| **Total resources expended** | £262,323 | £309,154 |
| **Net income/(deficit) for the year** | £65,207 | £(32,299) |

This page does not form part of the statutory financial statements.