



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day101	Month	Year2019		Day31	Month12	Year2019

## Section A Reference and administration details

<b>Charity name</b>	THE POOR'S LANDS CHARITIES. PADSTOW
<b>Other names charity is known by</b>	
<b>Registered charity number (if any)</b>	201375
<b>Charity's principal address</b>	52 Marshall Avenue
	Wadebridge
	Cornwall
<b>Postcode</b>	<b>PL276BB</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	M McCarthy	Chairman		
2	M Chown		06/01/20	
3	Mrs A Conium			
4	Mrs PMcCarthy			
5	A. Rickard		06/08/18	
6	Mrs A E Symons			
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8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	scheme of Charity Commission of 20/03/70 and amendment 01/04/97
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees appoint new or additional Trustees as and when it is considered a particular individual would bring to the workings of the Charity an expertise or experience. Trustees are required to maintain confidentiality and to abide by the duties of Trustees prior to their appointment which is through a majority vote at a Trustees meeting. New Trustees are provided with an induction pack.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

<p>A Risk Assessment is carried out every 3 years. Next one due in 2022.</p>
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

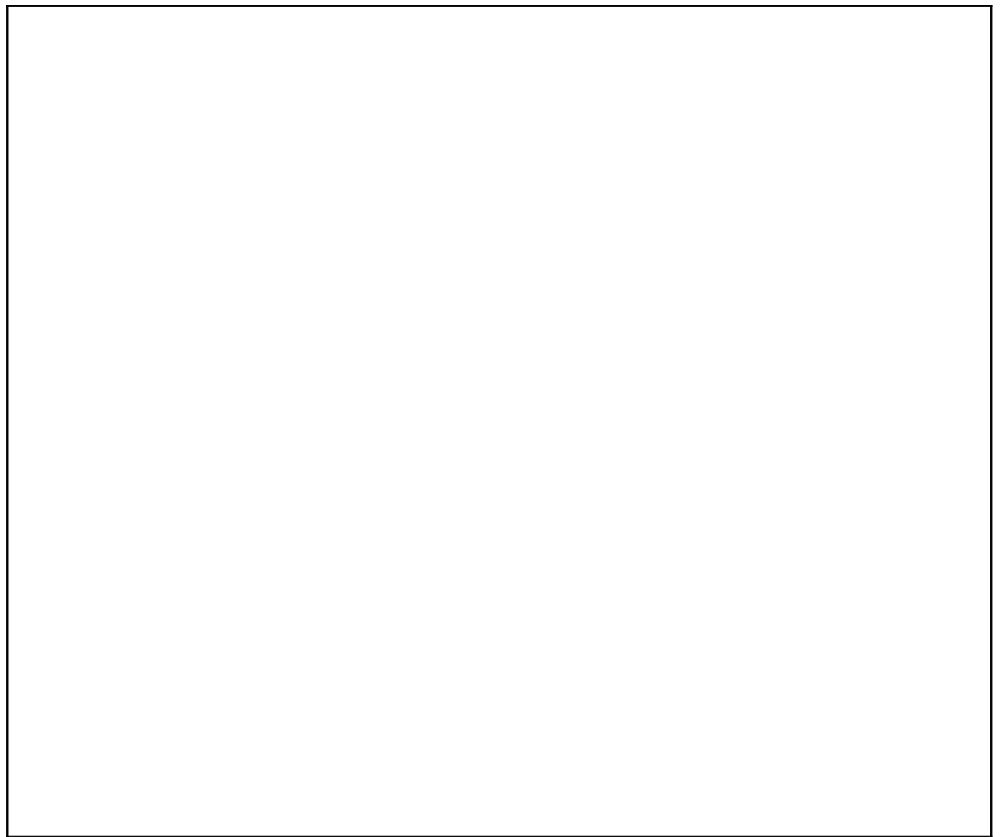
**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

To provide and maintain almshouses for the poor single men or single women or widowers or widows, or married couples, who are not less than 50 years of age and who have resided in the area of the ancient Parish of Padstow for not less than one year next preceding the time of appointment. The scheme was amended on 1.4.97 to allow the Charity to provide properties to married couples.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

To continue maintaining and improving the Charity's properties in order to achieve the Charity's objectives. Major repointing in lime and mortar mix to 8 properties.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The Trustees consider that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility for the future. This includes the consideration of purchasing further properties if there is sufficient demand in line with the objectives of the Charity.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Rental income from the Charity's properties that are let out.

To maintain and improve the properties.

the Trustees have considered the most appropriate policy for investing funds and has found that specialised Unit Trusts, designed for the Charity sector, meets their requirements to generate both income and capital growth.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>		
<b>Position (eg Secretary, Chair, etc)</b>	CHAIRMAN	
<b>Date</b>		



Charity Name THE POOR'S LANDS CHARITIES, PADSTOW	No (if any)
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## Receipts and payments accounts

For the period from	Period start date 01/01/2019	To	Period end date 31/12/2019
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Residents contributions	62,173	-	-	62,173	58,408
Investment income	1,696	-	-	1,696	1,656
Interest received	392	-	-	392	146
miscellaneous income	46	-	-	46	54
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>64,307</b>	<b>-</b>	<b>-</b>	<b>64,307</b>	<b>60,264</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>64,307</b>	<b>-</b>	<b>-</b>	<b>64,307</b>	<b>60,264</b>
<b>A3 Payments</b>					
Services	4,257	-	-	4,257	6,286
Routine repairs and maintenance	39,302	-	-	39,302	50,526
Management and administration	7,234	-	-	7,234	6,206
Financial costs	142	-	-	142	684
Loan Principal Payment	2,987	-	-	2,987	5,574
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
<b>Sub total</b>	<b>53,922</b>	<b>-</b>	<b>-</b>	<b>53,922</b>	<b>69,276</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>53,922</b>	<b>-</b>	<b>-</b>	<b>53,922</b>	<b>69,276</b>
<b>Net of receipts/(payments)</b>	<b>10,385</b>	<b>-</b>	<b>-</b>	<b>10,385</b>	<b>- 9,012</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	112,233	-	-	112,233	121,245
<b>Cash funds this year end</b>	<b>122,618</b>	<b>-</b>	<b>-</b>	<b>122,618</b>	<b>112,233</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Accounts	64,492	-	-
	Deposit Accounts	58,126	-	-
		-	-	-
	<b>Total cash funds</b> <small>(agree balances with receipts and payments)</small>	<b>122,618</b>	-	-
		OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			169,122	538,890
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Freehold Properties		502,612	-
	Stocks		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Trade Creditors		-	
	Mortgage Loan		-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval





# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

Report to the trustees/ members of

On accounts for the year ended  Charity no (if any)

Set out on pages  (remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:  Date:

Name:

**Relevant professional qualification(s) or body (if any):**

F.C.M.A. (retired)

**Address:**

November Cottage, Penmayne, Rock., PL276NL

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**