



Trustees' Annual Report for the period

From: 01 April 2019 To: 31 March 2020

Charity name: Panavia Tornado Preservation Group (PTPG)

Charity registration number: 1163207

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">• To advance the education of the public in the operational / engineering aspects of the Panavia Tornado aircraft and its place in UK aviation history through the provision of a museum for its display and to exhibit documents, items, artifacts and other materials related to the Tornado; and• To preserve and protect the Panavia Tornado aircraft for the benefit of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Collecting and preserving articles related to the Panavia Tornado aircraft for future public display and education.</p> <p>Restoring Tornado GR.1P ZA326 to operating condition for the benefit of the public.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Panavia Tornado Preservation Group does not make grants
Policy on social investment including program related investment	Para 1.38	The Panavia Tornado Preservation Group does not contribute to social investment
Contribution made by	Para 1.38	The Panavia Tornado Preservation Group relies entirely on its core of volunteers to operate. Their contribution to the ongoing

volunteers		success of the charity has been outstanding through this year.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity had another successful year, with our aircraft (ZA326) going on public display at the South Wales Aviation Museum from April 2019 onwards.</p> <p>Engagement has continued in person and online, and the charity is working towards a permanent public display of Tornado artefacts and educational materials in FY20/21.</p> <p>Restoration milestones have been achieved during the year, with the aircraft taking AC power for the first time in over a decade. A number of students have been able to take part in STEM activities, using the aircraft as a learning aid.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the FY the charity has £2071 cash at bank
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not hold any reserve funding
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panavia Tornado Preservation Group
Other name the charity uses	PTPG
Registered charity number	1163207
Charity's principal address	Hangar 872, Aerospace Business Park St Athan Vale of Glamorgan CF62 4QN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elliott Atkins	Chair		
2	Robert Swanson	Trustee		
3	Mark Whitaker	Trustee	01/04/2019 – 19/05/2019	
4	Michael Holland	Trustee	19/05/2019 - date	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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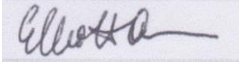

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Elliott Thomas Atkins	Robert David Leonard Swanson
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	19/04/2020	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Panavia Tornado Preservation Group	No (if any) 1163207
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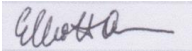

Receipts and payments accounts

For the period from	Period start date 01/04/2019	To	Period end date 31/03/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grant from Renishaw RCC	350	-	-	350	-
Grant from Cardiff ERF Community Fund	1,500	-	-	1,500	-
Public donations	368	-	-	368	3,487
HMRC Gift Aid payment	133	-	-	133	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,351	-	-	2,351	3,487
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,351	-	-	2,351	3,487
A3 Payments					
Purchase of merchandise items	570	-	-	570	-
Purchase of aircraft parts	844	-	-	844	-
Restoration Sundries	72	-	-	72	450
Banking Charges	-	-	-	-	45
Moving costs	-	-	-	-	3,660
Engine transportation	-	-	-	-	887
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,486	-	-	1,486	5,042
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	1,486	-	-	1,486	5,042
Net of receipts/(payments)	865	-	-	865	1,555
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,206	-	-	1,206	2,762
Cash funds this year end	2,071	-	-	2,071	1,207

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	2,071	-	-
		-	-	-
		-	-	-
	Total cash funds	2,071	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Panavia Tornado GR.1P ZA326	Endowment	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			ELLIOTT ATKINS	19/04/2020
			ROBERT SWANSON	19/04/2020