

**RUSHDEN HISTORICAL TRANSPORT
SOCIETY**

TRUSTEE'S REPORT

YEAR ENDING SEPT 2019

CHARITY NO 285535

RUSHDEN HISTORICAL TRANSPORT SOCIETY

REPORT OF TRUSTEES ENDING 30TH SEPTEMBER 2019

The trustees are pleased to present their annual report along with the financial statement of the charity for the year

TRUSTEES: PRESIDENT: POSITION VACANT

CHAIRMAN – JOHN SUGARS

VICE-CHAIRMAN: COLIN ROBINSON

TREASURER: BILL TOYER

SECRETARY: JOHN HOLDOM-EYLES

MEMBERSHIP SECRETARY: DAVE STUTTLE

**OTHER MAIN COMMITTEE MEMBERS : DAVID FLOYD, KEN DILLEY,
SANDRA EDWARDS, MICK CARLILE, JAMES WHEELER**

OUR PURPOSE AND ACTIVITIES

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

THE STRATEGIES USED TO ACHIEVE THE CHARITY'S AIMS:

- 1.) Provision of Station museum
- 2.) Running of Heritage railway
- 3.) Regular themed running and community events held at the Station.
- 4.) Development of the Goods Shed as a Community Hub
- 5.) Preservation and display of heritage commercial vehicles and railway rolling stock.
- 6.) Use of facilities to community groups and educational and cultural visits.

2019 has been another challenging year for the Society. The Heritage Railway is still not operational, but this has been somewhat supplemented using the Goods Shed as a venue for heritage themed events and for other community organisations to hire.

The good news is several large community grants have been received from East Northants Council to allow the development of the Goods Shed to commence. The main development project has been the replacement of the roof with slate tiles. This is being funded partly from a Community Grant and RHTS funds. This has limited the use of the building during the second half of the financial year and impacted on event revenue. Costs however have been strictly controlled

The Goods Shed was used in many events, but the size of events has been limited because of the need to prepare for major building works in the Autumn. Completion of the major workings to the building should be complete ready for the 2020 season.

The income for the year ending 2019 was assisted by grants and a large legacy from the estate of a former member. Income from the bar, buffet car and retail were slightly down on the previous year. Overall a small surplus was made for the financial year.

In order to continue to diversify and create other revenue streams for the society a series of special running events are held at Rushden Station regularly throughout the year. These range from Santa Specials at Christmas to Beer and Music festival held in the autumn each year. The society also offers its facilities out to private hire to local community groups, organisations such as RAFA, the Round Table, Morris Minor owners club.

The Museum group continues to offer visits to schools and nurseries. Organisations to demonstrate the role of Station Transport. The Society is also able to provide a venue for arts projects, such as Photo shoots and scenic locations

The trustees of Rushden Historical Transport Society offer services and facilities to the community that we believe take due regard of public benefit as stated in section 4 of the Charities Act 2006.

**RUSHDEN HISTORICAL
TRANSPORT SOCIETY**

FINANCIAL STATEMENTS

for the year ended 30 September 2019

Rushden Historical Transport Society

Balance Sheet as at 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|--------------------------------------|----------------|----------------|----------------|-----------------|
| | £ | £ | £ | £ |
| <u>Fixed Assets</u> | | | | |
| <u>Freehold Property</u> | | | | |
| At cost | | 338,467 | | 338,467 |
| <u>Plant and Equipment</u> | | | | |
| balance brought forward | 180,104 | | 165,473 | |
| additions | 264 | 180,368 | 14,631 | 180,104 |
| | | <u>518,835</u> | <u>180,104</u> | <u>518,571</u> |
| <u>Investment</u> | | | | |
| Subsidiary undertaking | | 2 | | 2 |
| | | <u>518,837</u> | <u>518,573</u> | |
| <u>Current Assets</u> | | | | |
| Stock | 13,430 | | 13,839 | |
| Debtors and Prepayments | 6,726 | | 6,500 | |
| Bank Current Accounts | 30,106 | | 18,492 | |
| Bank Deposit Account | 193,994 | | 100,059 | |
| Cash in Hand | 4,793 | | 8,727 | |
| | <u>249,049</u> | | <u>147,617</u> | |
| <u>Current Liabilities</u> | | | | |
| Sundry Creditors and Accrued Charges | 103,731 | | 22,415 | |
| | <u>103,731</u> | | <u>22,415</u> | |
| Net Current Assets (Liabilities) | | 145,318 | | 125,202 |
| | | <u>664,155</u> | | <u>643,775</u> |
| <u>Accumulated Fund</u> | | | | |
| balance brought forward | | 643,775 | | 645,033 |
| Profit/(Loss) from:- | | | | |
| Transport Fund | (4,057) | | (40,436) | |
| Cavalcade Fund | - | | (2,771) | |
| Mini Cavalcade Fund | - | | 5,487 | |
| Bar Fund | 16,126 | | 26,782 | |
| RHTS Retail | 1,007 | | 1,467 | |
| Buffet Carriage | 7,304 | 20,380 | 8,213 | (1,258) |
| | <u>20,380</u> | <u>664,155</u> | <u>643,775</u> | <u>(1,258)</u> |

Rushden Historical Transport Society

Transport and General Fund

Profit and Loss Account for the year ended 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|---|-------------|------------------------|-------------|-------------------------|
| | £ | £ | £ | £ |
| <u>Income</u> | | | | |
| Membership Subscriptions | | 9,369 | | 8,783 |
| Museum Donations | | 436 | | 172 |
| Donations | | 14,491 | | 2,685 |
| Events and Train Charter Receipts | | 20,181 | | 19,802 |
| Sale of Scrap | | 349 | | 140 |
| Miscellaneous Income incl grants | | 24,483 | | 1,201 |
| Sale of Assets | | 4,500 | | - |
| Bank Deposit Interest | | 935 | | 59 |
| | | <hr/> | | <hr/> |
| | | 74,744 | | 32,842 |
| | | | | |
| <u>Less Expenses</u> | | | | |
| Museum Expenses | | 423 | | 3,209 |
| Wages | 11,912 | | | 11,256 |
| Rent | | 675 | | 795 |
| Event Expenses | | 6,216 | | 5,194 |
| Rates | | 5,035 | | 1,088 |
| Insurance | | 10,049 | | 8,813 |
| Light & Heat | | 2,731 | | - |
| Repairs and Maintenance | | 16,878 | | 22,164 |
| Printing, Postage, Stationery & Advertising | | 3,501 | | 5,585 |
| Telephone and Internet | | 687 | | 631 |
| Vehicle Expenses | | 4,322 | | 4,684 |
| Railway Infrastructure | | 840 | | 829 |
| Rolling Stock Expenses | | 2,800 | | 1,031 |
| Legal and Professional Fees | | 8,163 | | 1,445 |
| Bank Charges and Interest | | 2,329 | | 1,633 |
| Sundry Expenses | | 2,240 | | 4,921 |
| | | <hr/> | | <hr/> |
| | | 78,801 | | 73,278 |
| | | | | |
| Deficit for the Year | | <hr/> <u>(4,057)</u> | | <hr/> <u>(40,436)</u> |

Rushden Historical Transport Society

Cavalcade Fund

Profit and Loss Account for the year ended 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|----------------------------------|-------------|---|-------------|-----------------------|
| | £ | £ | £ | £ |
| <u>Income</u> | | | | |
| Gate Receipts | - | - | - | - |
| Stalls and Trade Stands | - | - | 397 | - |
| Donations | - | - | - | - |
| Profit from Bar | - | - | - | - |
| Programme Advertising | - | - | - | - |
| Miscellaneous Income | - | - | - | - |
| | | | | <u>397</u> |
| | | | | |
| <u>Less Expenses</u> | | | | |
| Ground and Equipment Hire | - | - | 1,580 | - |
| Exhibitors and Display Expenses | - | - | - | - |
| Plaques | - | - | 229 | - |
| Printing, Postage and Stationery | - | - | 465 | - |
| Advertising | - | - | 579 | - |
| Insurance | - | - | - | - |
| Entertainment | - | - | 315 | - |
| Sundry Expenses | - | - | - | - |
| | | | | <u>3,168</u> |
| | | | | |
| Net Profit for the Year | | | | <u><u>(2,771)</u></u> |

Rushden Historical Transport Society

Mini Cavalcade Fund

Profit and Loss Account for the year ended 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|-----------------------------|-------------------|-------------------|-------------------|--------------|
| | £ | £ | £ | £ |
| <u>Income</u> | | | | |
| Gate Receipts | | - | | 8,293 |
| <u>Less Expenses</u> | | | | |
| Ground and Equipment Hire | - | | 1,226 | |
| Entertainment | - | | 1,580 | |
| | <u> </u> | | <u> </u> | <u>2,806</u> |
| | | - | | |
| Net Profit for the Year | | <u> </u> | | <u>5,487</u> |

Rushden Historical Transport Society

Social Club Bar Fund

Profit and Loss Account for the year ended 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|----------------------------------|----------------|----------------------|----------------|----------------------|
| | £ | £ | £ | £ |
| Takings | | 180,458 | | 194,910 |
| Cost of Sales | | | | |
| Less Opening Stock | 8,586 | | 8,167 | |
| Purchases | 92,735 | | 101,555 | |
| | <u>101,321</u> | | <u>109,722</u> | |
| Less Closing Stock | 8,104 | 93,217 | 8,586 | 101,136 |
| | | <u>87,241</u> | | <u>93,774</u> |
| Gross Profit for the Year | | | | |
| <u>Less Expenses</u> | | | | |
| Wages and Salaries | 45,319 | | 40,282 | |
| Rates | 1,659 | | 1,797 | |
| Light and Heat | 8,076 | | 7,826 | |
| Laundry and Cleaning | 4,821 | | 6,674 | |
| Repairs and Maintenance | 3,190 | | 4,368 | |
| Printing, Postage and Stationery | 109 | | 67 | |
| Advertising | 57 | | 47 | |
| Telephone | 610 | | 696 | |
| Legal and Professional Fees | 2,448 | | 1,100 | |
| Bank Charges | 1,363 | | 1,473 | |
| Sundry Expenses | 676 | | 526 | |
| Entertainment | 2,787 | | 2,136 | |
| | | <u>71,115</u> | | <u>66,992</u> |
| Net Profit for the Year | | <u><u>16,126</u></u> | | <u><u>26,782</u></u> |

Rushden Historical Transport Society

RHTS Retail

Profit and Loss Account for the year ended 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|-------------------------------------|--------------|---------------------|--------------|---------------------|
| | £ | £ | £ | £ |
| Sales | | 1,072 | | 2,103 |
| <u>Add Donations Received</u> | | 75 | | 629 |
| | | <u>1,147</u> | | <u>2,732</u> |
| Cost of Sales | | | | |
| Opening Stock | 4,900 | | 5,065 | |
| Purchases | 332 | | 1,095 | |
| | <u>5,232</u> | | <u>6,160</u> | |
| <u>Less Closing Stock</u> | 5,092 | 140 | 4,900 | 1,260 |
| Gross Profit for the Year | | <u>1,007</u> | | <u>1,472</u> |
| <u>Less Expenses</u> | | | | |
| Postage, Stationery and Advertising | | - | | 5 |
| Net Profit for the Year | | <u><u>1,007</u></u> | | <u><u>1,467</u></u> |

Rushden Historical Transport Society

Buffet Carriage

Profit and Loss Account for the year ended 30 September 2019

| | <u>2019</u> | | <u>2018</u> | |
|---------------------------|-------------------|---------------------|--------------|---------------------|
| | £ | £ | £ | £ |
| Sales | | 9,743 | | 10,833 |
| Add Donations Received | | 46 | | 206 |
| | | <u>9,789</u> | | <u>11,039</u> |
| Cost of Sales | | | | |
| Opening Stock | 124 | | 74 | |
| Purchases | 2,247 | | 2,463 | |
| | <u>2,371</u> | | <u>2,537</u> | |
| Less Closing Stock | 110 | 2,261 | 124 | 2,413 |
| Gross Profit for the Year | | <u>7,528</u> | | <u>8,626</u> |
| <u>Less Expenses</u> | | | | |
| Repairs and renewals | 29 | | 78 | |
| Sundry expenses | 195 | 224 | 335 | 413 |
| | <u> </u> | <u>224</u> | <u>335</u> | <u>413</u> |
| Net Profit for the Year | | <u><u>7,304</u></u> | | <u><u>8,213</u></u> |

Rushden Historical Transport Society

Notes to the accounts for the year ended 30 September 2019

1. The accounts have been prepared under the historical cost convention.
2. No depreciation is provided on the fixed assets, as it is considered by the committee that their current value exceeds the book value in the accounts.
3. As a Balance Sheet was not prepared until the year ended 30 September 1986, any fixed assets purchased prior to 30 September 1985 are not shown in these accounts.

Accountant's Report to the Members of Rushden Historical Transport Society

We have prepared, without audit, the accounts, on pages 1 to 6, for the year ended 30 September 2019 from the records and information supplied to us.

Denton Tavara Limited

Denton Tavara Limited

Date: December 2019

6 Alfred Street
Rushden
Northants
NN10 9YS