

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 19

THE DELTIC PRESERVATION SOCIETY LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Trustees

R M Brown
A Williams (resigned 21 December 2019)
G R Clarke
M J Hallam-Rudd
D Marsh
P Stojanovic
R N E Walsh
N G Hutchison
R J Ekins (resigned 15 December 2018)

Company registered number 02587015

Charity registered number 1098733

Registered office Barrow Hill Railway Centre
Campbell Drive, Staveley
Chesterfield
S43 2PR

Accountants BHP LLP
Chartered Accountants
2 Rutland Park
Sheffield
S10 2PD

THE DELTIC PRESERVATION SOCIETY LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Trustees present their annual report together with the financial statements of the The Deltic Preservation Society Limited for the year 1 October 2018 to 30 September 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities**a. Public benefit that is provided by the charity**

The Board of Trustees have complied with the duty of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

b. The contribution of volunteers

The Trustees wish to record their gratitude for the work done by volunteers, without which the trust would not exist. There are no paid staff employed by the trust. We are always looking for new volunteers, with relevant skills, to work at Barrow Hill on Wednesdays and Saturdays.

Achievements and performance**a. Main achievements and performance**

The Board of Trustees are satisfied with the performance of the charity during the year and the position at 30th September 2019 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Following the Government's proposal for dealing with Covid-19 our depot and operations went into lockdown at the end of March. This will have an effect on the ability to work on our locomotives at Barrow Hill and also curtail much of our fundraising activities at Heritage Rail events and exhibitions. With continued support from our members the business does not currently foresee it facing financial difficulties. However, the inability to trade and work on our locomotives will impact on finances for the next two years delaying planned maintenance expenditure which may then impact on the availability of our locomotives for hire over the rest of 2020 and into 2021.

THE DELTIC PRESERVATION SOCIETY LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Financial review (continued)**b. Transactions and Financial position**

The financial statements are set out on pages 6 to 19. The financial statements have been prepared implementing the 2015 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in November 2014) in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net income for the year of a revenue nature of £30,467 (prior year net expenditure £8,610).

The total reserves at the year end stand at £584,334 (prior year £553,867).

Free unrestricted liquid reserves amounted to £129,237 (prior year £99,783)

Following the electrical failure whilst on a mainline tour in March 2019, D9009 Alycidon is currently out of service and undergoing major repairs. The cause of the failure has been deemed to have been accidental and the majority of the costs involved with the repair will be covered by our insurers.

c. Financial Performance of the charities subsidiary undertakings

The charity has a wholly owned subsidiary DPS Commercial Services Limited, a company registered in England and Wales, whose principal activity is raising funds through commercial operations in support of its parent company.

d. Reserves policy

The objectives of the Trust require that, unless specified by the donor, all funds are applied as soon as possible to maintain assets in the care of the Trust. Therefore, beyond maintaining sufficient funds for ongoing running costs for at least a year ahead (which is around £110,000 on average per year), the Trustees have no requirement to build up further reserves, unless a particular project is to be funded.

Structure, governance and management**a. Constitution**

The company/charity is governed by the Memorandum and Articles of Association of the Companies Act 2006 and the Charities Act 2011. It is incorporated as a charitable company limited by guarantee. Each member's liability is £1. The trust is run by a Board of 10 members who are appointed, as unpaid volunteers, according to their qualifications or experience in relevant fields of engineering, finance etc. Details of their competencies are shown in the official magazine, "Deltic Deadline". One third of the Trustees resign at the AGM and are subject to re-election by the members, plus any Trustee appointed during the year.

The object of the company continues to be the promotion and encouragement of restoration, preservation, maintenance and operation of English Deltic and other diesel locomotives.

THE DELTIC PRESERVATION SOCIETY LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Any person can apply to become a Trustee, subject to a satisfactory assessment of their competencies by appropriate Trustees. Vacancies are also advertised in "Deltic Deadline", the official magazine of the Trust.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R M Brown

Date: 7 March 2020

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Independent Examiner's Report to the Trustees of The Deltic Preservation Society Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2019.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 12 June 2020

Philip Allsop FCA

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	3	104,950	-	104,950	81,232
Investments	4	40	-	40	13
Other income	5	45,078	-	45,078	21,685
Total income		150,068	-	150,068	102,930
Expenditure on:					
Raising funds	6	5,268	-	5,268	3,400
Charitable activities		114,333	-	114,333	108,140
Total expenditure		119,601	-	119,601	111,540
Net movement in funds		30,467	-	30,467	(8,610)
Reconciliation of funds:					
Total funds brought forward		516,745	37,122	553,867	562,477
Net movement in funds		30,467	-	30,467	(8,610)
Total funds carried forward		547,212	37,122	584,334	553,867

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

THE DELTIC PRESERVATION SOCIETY LIMITED**(A company limited by guarantee)**REGISTERED NUMBER: 02587015

BALANCE SHEET*AS AT 30 SEPTEMBER 2019*

	Note	2019	2018
		£	£
Fixed assets			
Tangible assets	11	400,975	399,962
Investments	12	17,000	17,000
		<hr/>	<hr/>
		417,975	416,962
Current assets			
Stocks	13	18,320	18,320
Debtors	14	18,295	42,795
Cash at bank and in hand		183,888	124,922
		<hr/>	<hr/>
		220,503	186,037
Creditors: amounts falling due within one year	15	(54,144)	(49,132)
		<hr/>	<hr/>
Net current assets		166,359	136,905
		<hr/>	<hr/>
Total assets less current liabilities		584,334	553,867
		<hr/>	<hr/>
Total net assets		584,334	553,867
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	16	37,122	37,122
Unrestricted funds	16	547,212	516,745
		<hr/>	<hr/>
Total funds		584,334	553,867
		<hr/> <hr/>	<hr/> <hr/>

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2019

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



R M Brown

Date: 7 March 2020

The notes on pages 9 to 19 form part of these financial statements.

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. General information

The Deltic Preservation Society Limited is an incorporated charity registered in England and Wales. In the event of the charity being wound up, the liability is limited to £1 per member. The address of the registered office is given on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as updated by update bulletin 1 published on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Deltic Preservation Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

No depreciation is provided on fixed assets as the directors consider the current value of the property and locomotives to be in excess of original costs.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations from subsidiary company	56,990	56,990	36,944
Other donations	35,197	35,197	20,810
Legacies	293	293	11,965
Membership subscriptions	12,470	12,470	11,513
	104,950	104,950	81,232

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. Income from donations and legacies (continued)

All income from donations and legacies in 2018 was unrestricted.

4. Investment income

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest receivable	40	40	13

All investment income in 2018 was unrestricted.

5. Other incoming resources

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Raffles etc	3,611	3,611	6,705
Sundry income	15,461	15,461	14,980
Loss of earnings receipt	22,006	22,006	-
Profit on disposal of assets	4,000	4,000	-
	45,078	45,078	21,685

All other income in 2018 was unrestricted.

6. Expenditure on raising funds

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Cost of goods sold	5,268	5,268	3,400

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. Expenditure on raising funds (continued)

All expenditure on raising funds in 2018 was unrestricted.

7. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable expenditure	106,667	7,666	114,333	108,140
Total 2018	<u>100,010</u>	<u>8,130</u>	<u>108,140</u>	

Analysis of support costs

	Activities 2019 £	Total funds 2019 £	Total funds 2018 £
Governance costs (note 8)	7,666	7,666	8,130
	<u>7,666</u>	<u>7,666</u>	<u>8,130</u>

8. Governance costs

	2019 £	2018 £
Independent examiner's fee	1,545	1,500
Insurance	6,108	6,024
Legal fees	13	606
	<u>7,666</u>	<u>8,130</u>

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

9. Independent examiner's remuneration

The independent examiners remuneration amounts to £1,545 (2018: £1,500).

10. Staff costs

The company has no employees other than Trustees, who did not receive any remuneration (2018: £nil).

No employee received remuneration amounting to more than £60,000 in either year.

11. Tangible fixed assets

	Long-term leasehold property £	Heritage assets/ plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 October 2018	219,369	180,593	-	399,962
Additions	125	730	158	1,013
At 30 September 2019	<u>219,494</u>	<u>181,323</u>	<u>158</u>	<u>400,975</u>
Net book value				
At 30 September 2019	<u>219,494</u>	<u>181,323</u>	<u>158</u>	<u>400,975</u>
At 30 September 2018	<u>219,369</u>	<u>180,593</u>	<u>-</u>	<u>399,962</u>

Included in fixed assets there are three locomotives, which are deemed to be heritage assets.

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2019

12. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 October 2018	1,000	16,000	17,000
At 30 September 2019	1,000	16,000	17,000
Net book value			
At 30 September 2019	1,000	16,000	17,000
At 30 September 2018	1,000	16,000	17,000

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Holding
DPS Commerical Services Limited	100%

The financial results of the subsidiary for the year were:

Name	Share capital and reserves £	Profit £
DPS Commerical Services Limited	39,135	38,135

13. Stocks

	2019 £	2018 £
Stocks	18,320	18,320

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

14. Debtors

	2019	2018
	£	£
<i>Due within one year</i>		
Trade debtors	180	-
Amounts owed by group undertakings	9,372	35,891
Other debtors	1,322	796
Prepayments and accrued income	7,421	6,108
	18,295	42,795

15. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	3,469	1,543
Accruals and deferred income	50,675	47,589
	54,144	49,132

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2018 £	Income £	Expenditure £	Balance at 30 September 2019 £
<i>Unrestricted funds</i>				
General Funds	516,745	150,068	(119,601)	547,212
<i>Restricted funds</i>				
Tulyar Bogie Appeal	37,122	-	-	37,122
<i>Total of funds</i>	553,867	150,068	(119,601)	584,334

Statement of funds - prior year

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
<i>Unrestricted funds</i>				
General Funds - all funds	525,355	102,930	(111,540)	516,745
<i>Restricted funds</i>				
Tulyar Bogie Appeal	37,122	-	-	37,122
<i>Total of funds</i>	562,477	102,930	(111,540)	553,867

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

17. Summary of funds

Summary of funds - current year

	Balance at 1 October 2018 £	Income £	Expenditure £	Balance at 30 September 2019 £
General funds	516,745	150,068	(119,601)	547,212
Restricted funds	37,122	-	-	37,122
	553,867	150,068	(119,601)	584,334

Summary of funds - prior year

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
General funds	525,355	102,930	(111,540)	516,745
Restricted funds	37,122	-	-	37,122
	562,477	102,930	(111,540)	553,867

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	364,965	36,010	400,975
Fixed asset investments	17,000	-	17,000
Current assets	219,391	1,112	220,503
Creditors due within one year	(54,144)	-	(54,144)
Total	547,212	37,122	584,334

THE DELTIC PRESERVATION SOCIETY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	363,952	36,010	399,962
Fixed asset investments	17,000	-	17,000
Current assets	184,925	1,112	186,037
Creditors due within one year	(49,132)	-	(49,132)
Total	516,745	37,122	553,867

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Transactions with Trustees

No expenses were paid to Trustees or persons connected with them.

21. Related party transactions

DPS Commercial Services Limited is a wholly owned subsidiary of The Deltic Preservation Society.

At the year end, a balance of £9,372 (2018: £35,891) remains owed to the charity from DPS Commercial Services Limited and is included within debtors.

A gift aid donation of £56,990 (2018: £36,944) was received in the year from DPS Commercial Services Limited.