

REGISTERED COMPANY NUMBER: 05908674 (England and Wales)
REGISTERED CHARITY NUMBER: 1116271

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
FUTURES UNLOCKED**

FUTURES UNLOCKED

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity has remained to support ex-offenders leaving prison and resettling in their local community. The company continues to provide 'through the gate' and community mentoring support to assist the ex-offenders to make a successful transition back into the community.

The Charity supports its clients across a range of issues including housing, substance abuse, education or training, work relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedure for matching clients to trained volunteer mentors to offer bespoke, holistic mentoring.

Personnel

The Charity has 3 paid employees

Philip Jones full time Chaplain and Operations Manager

John Powell full time Chaplain

Olakunle Ikuomola part time Volunteer Co-ordinator.

During the year the Board of Trustees lost 3 members through retirement. Trustees have sought to replace and refresh the Board and 3 new Trustees (including a current mentor with the Charity) are ready to join the Board. Included in these is a trustee well versed in fundraising who it is intended will be the fundraising champion for the charity. All trustees who require training in governance are offered that opportunity.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

Projects

There are 4 principal projects currently operated -

1. Through the Gate "Meet and Mentor" project where Futures Unlocked is contracted to a Tier 1 provider to the Community Rehabilitation Company to deliver in-reach work in our resettlement prisons, a prison gate pick up and 10 further mentoring meetings in the community.
2. Out of area mentoring. This provides a similar support to those prisoners located elsewhere than our resettlement prisons where the resettlement departments in these prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.
3. Core mentoring. This provides mentoring support to prisoners already released, but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in projects 1 and 2 can and do migrate to core mentoring if the case demands.
4. Family mentoring. This provides mentoring support to the family of a prisoner while in prison approaching release and during the transition into the community. Ideally there will be co-terminus mentoring delivered to both prisoner and family, but in practice this has not been the case and all cases have involved family only.

The Charity also has a bespoke project which attaches to resettlement of the local prison HMP Olney (which is 5 miles away, but is a London resettlement prison). Where the resettlement team identify a prisoner vulnerable to making the journey back to London we arrange a gate pick up and transport to the station accompanying to the platform and on to the train. A volunteer from Quaker Friends House (directly opposite Euston station the station of arrival) meets the client and ensures refreshment and support on the next part of the journey.

The Charity is in planning stage to deliver an in-reach project to inmates at a local Secure Training Centre which will involve a degree of peer mentoring from former clients of the Charity to the resident teenagers and early adults.

We have considered the charity commission guidance on public benefit and believe that the projects above are in line with the guidance in the charity being a public benefit.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

Performance

Our case referrals are predominately high risk National Probation Service cases and have included clients who are wheelchair bound, on the autism spectrum, hear voices, are alcohol/drug dependent, come from Asian, West Indian, African and a number of European backgrounds, are male, female or identify otherwise, are aged 18 to early 70s.

Referrals

There have been a total of 114 referrals of which 6 were family referrals. Out of area cases were all NPS cases and are subsumed into that total.

<u>Referrals Area</u>	<u>Number</u>	<u>Accepted</u>	<u>Not Accepted</u>	<u>Pending</u>
Coventry	39	24	10	5
Leamington	32	15	8	9
Nuneaton	20	10	6	4
Rugby	13	9	2	2
Solihull	10	4	4	2
Total	114	62	30	22

Of the cases which were not-accepted - 16 were client declined, 6 did not meet referral criteria and 8 were for other reasons (e.g. locating out of area).

Projects

Projects

Through the Gate	8
Core CRC	10
Core NPC	90
Family	6
Total	114

Closed Cases

Closure

Mentored to exit	52
Mentoring not completed/client not matched - client recall	7
Not matched - client issues	5
Not matched - mentoring not needed (ad hoc support)	4
Not matched - referral declined	39
Total	107

Of the cases which mentored to exit 18 mentors were used and an average of 43 hrs were deployed in the delivery of mentoring.

Outcomes

The wider community benefits through any reduction in crime.

Pathway	Start			End		Percentage movement	
	Red	Amber	Green	Red	Amber	Green	across pathways
Accommodation	13	21	5	3	15	21	180% improvement
Alcohol	4	11	24	2	10	27	11% improvement
Drugs	7	11	21	2	13	24	16% improvement
Education	1	20	18		16	23	86% improvement

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

Employment	13	21	5	4	24	11	26% improvement
Faith		11	28	1	7	32	36% improvement
Family/Relationships	5	23	11	1	20	18	35% improvement
Finance/Debt	18	18	3	3	21	15	208% improvement
Health	13	19	7	4	25	10	37% improvement
Social life	8	28	3		32	7	73% improvement
Thinking/Attitude/ Behaviour	3	27	9	1	24	14	34% improvement
Total	85	210	134	20	207	202	74% average improvement

FINANCIAL REVIEW

Financial position

Current situation

Project 1 is funded by the Community Rehabilitation Company, through the YSS (£13,000), Project 2 is funded by the Police and Crime Commissioner as has been the family project (£9,495), Project 3 is funded by both NPS and Rugby Borough Council Community Safety Partnership (£36,000). There has also been a grant awarded by the Reaching Communities arm of the Big Lottery which provides £150,000 over 3 years. There have been individual donations, regular donations and income from community groups which use the premises at 28 Regent St Rugby for their activities.

The company's financial statements follow this report.

Trustees have monitored the financial health of the Charity over the last year and have plans moving forward.

Issues

1. The Police and Crime Commissioner has declined to renew the grant for the family project for 2020 and Trustees have decided, considering the number of referrals to subsume that project into its core mentoring financial planning.
2. With a number of changes in personnel at the resettlement hubs in the resettlement prisons and a reduction in the number of clients located there as against out of area, it has been a challenge to meet the contract criteria for the Through the Gate project.
3. Of an over-arching concern is the re-configuration of the probation services and the effect this may have on grant funding in the future. Trustees are closely monitoring the Target Operating Model as published by the Ministry of Justice and its method of implementation as regards voluntary sector.
4. By reason of the larger numbers of out of area cases an application for an enhanced grant has been made to the Police and Crime Commissioner and Trustees currently await the outcome of that application.

Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves of £29,326 to meet this policy which will cover these costs.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

FINANCIAL REVIEW

Going concern

Due to the global Covid-19 pandemic, the Charity has needed to change its activities slightly and how it currently operates due to the current restrictions in place. The charity is continuing to provide mentoring services to clients indirectly and referrals continue to be received and actioned. While in-reach work is curtailed, outreach work from prison gate pick up onward continues. It is envisaged that demand will be heightened when current regimes are relaxed.

As per the reserves policy above, the charity has good reserves and funding in place to see them through the next twelve months currently and would actively look for new funding sources if this were to change.

FUTURE PLANS

We aim to stabilise our funding and seek ongoing funding to continue the Family project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was formed in August 2006 and is governed by its Articles of Association.

Recruitment, appointment and training of new trustees

The trustees keep under review potential new trustees. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

Organisational structure

The reporting structure remained unchanged for the year with all paid staff reporting to the Operations Manager who, in turn, reports to the trustees.

Task related sub-committee groups continue to operate and meet regularly and a team of independent experts serve as a Board of Reference and meet when required.

The Trust's strong working relationships with local prisons, probation, police and other community and voluntary sector organisations remain intact and we are proud of the reputation we have built up within the sector over the last few years.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

This is the Charity's thirteenth Financial Statement and Directors Report. The company remained centrally located within Warwickshire though now also operates in Coventry and Solihull (to mirror the package area of the NPS cluster providing financial support for the Charity).

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05908674 (England and Wales)

Registered Charity number
1116271

Registered office
28 Regent Street
Rugby
Warwickshire
CV21 2PS

Trustees
Dr G B Waghorn (resigned 31/10/19)
M Mansell
Mrs L B Furness (resigned 30/9/19)
S Bailey (resigned 1/2/20)
Ms S Elliott (resigned 30/9/19)
Reverend L Gill
Mrs V de Kock (appointed 01/02/20)
D Proctor (appointed 01/02/20)
Mrs E Wells (appointed 01/02/20)

Independent Examiner
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/06/2020 and signed on its behalf by:



.....
M Mansell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURES UNLOCKED**

Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox ACA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 7 July 2020

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**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,945	111,698	116,643	66,289
Charitable activities					
Supporting ex-offenders	5	670	13,263	13,933	20,501
Other trading activities	3	6,448	-	6,448	9,256
Investment income	4	104	-	104	37
Total		12,167	124,961	137,128	96,083
EXPENDITURE ON					
Charitable activities					
Supporting ex-offenders	6	8,346	115,413	123,759	121,175
NET INCOME/(EXPENDITURE)		3,821	9,548	13,369	(25,092)
RECONCILIATION OF FUNDS					
Total funds brought forward		31,352	8,989	40,341	65,433
TOTAL FUNDS CARRIED FORWARD		<u>35,173</u>	<u>18,537</u>	<u>53,710</u>	<u>40,341</u>

The notes form part of these financial statements

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BALANCE SHEET 31 DECEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	14	1,414	151	1,565	2,695
CURRENT ASSETS					
Debtors	15	5,819	1,105	6,924	6,536
Cash at bank and in hand		<u>29,326</u>	<u>18,246</u>	<u>47,572</u>	<u>33,496</u>
		35,145	19,351	54,496	40,032
CREDITORS					
Amounts falling due within one year	16	(1,386)	(965)	(2,351)	(2,386)
		<u>33,759</u>	<u>18,386</u>	<u>52,145</u>	<u>37,646</u>
NET CURRENT ASSETS					
		<u>33,759</u>	<u>18,386</u>	<u>52,145</u>	<u>37,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>35,173</u>	<u>18,537</u>	<u>53,710</u>	<u>40,341</u>
NET ASSETS					
		<u>35,173</u>	<u>18,537</u>	<u>53,710</u>	<u>40,341</u>
FUNDS					
Unrestricted funds	19			35,173	31,352
Restricted funds				<u>18,537</u>	<u>8,989</u>
TOTAL FUNDS					
				<u>53,710</u>	<u>40,341</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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BALANCE SHEET - continued
31 DECEMBER 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/06/2020 and were signed on its behalf by:



.....
M Mansell - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Changes in accounting policies

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	9,519	17,768
Gift Aid	686	1,309
Grants	<u>106,438</u>	<u>47,212</u>
	<u>116,643</u>	<u>66,289</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2019 £	2018 £
Warwickshire PCC	19,495	19,495
National Probation Service	18,000	18,500
Rugby Borough Council	18,000	3,887
The Big Lottery Fund	50,943	-
Saintbury Trust	-	4,000
Rugby Crimebeat	-	1,330
	<u>106,438</u>	<u>47,212</u>

3. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Room hire income	<u>6,448</u>	<u>9,256</u>

4. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>104</u>	<u>37</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Fundraising income	Supporting ex-offenders	670	2,944
Contracted income	Supporting ex-offenders	<u>13,263</u>	<u>17,557</u>
		<u>13,933</u>	<u>20,501</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Supporting ex-offenders	<u>94,555</u>	<u>190</u>	<u>29,014</u>	<u>123,759</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Staff costs	71,058	68,657
Telephone	1,407	1,886
Postage and stationery	572	993
Publicity and advertising	541	715
Sundries	608	403
Travel, subsistence, etc.	12,456	10,078
Training	349	627
Recruitment	-	603
Client welfare	7,564	5,404
	<u>94,555</u>	<u>89,366</u>

8. GRANTS PAYABLE

	2019	2018
	£	£
Supporting ex-offenders	<u>190</u>	<u>840</u>

The total grants paid to institutions during the year was as follows:

	2019	2018
	£	£
Moriarty's Community Cafe and Gallery - Transformation Fund	<u>190</u>	<u>840</u>

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Supporting ex-offenders	<u>26,699</u>	<u>2,315</u>	<u>29,014</u>

Support costs, included in the above, are as follows:

Management

	2019	2018
	Supporting	Total
	ex-offenders	activities
	£	£
Hire of equipment	1,349	1,797
Rent and rates	18,047	18,047
Repairs and maintenance	3,994	4,527
Insurance	2,178	2,296
Depreciation of tangible and heritage assets	<u>1,131</u>	<u>442</u>
	<u>26,699</u>	<u>27,109</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

9. SUPPORT COSTS - continued Governance costs

	2019 Supporting ex-offenders £	2018 Total activities £
Independent Examiners fee	1,306	1,264
Independent Examiners fee - other services	185	180
Legal and professional fees	<u>824</u>	<u>2,416</u>
	<u>2,315</u>	<u>3,860</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Independent Examiners fee	1,306	1,264
Tax and other services	185	180
Depreciation - owned assets	1,130	442
Hire of plant and machinery	1,349	1,797
Other operating leases	<u>18,047</u>	<u>18,047</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

During the year no amounts were paid to trustees (2018: £582 paid to one Trustee) to cover the reimbursement of expenses paid for on behalf of the charity.

12. STAFF COSTS

	2019 £	2018 £
Wages and salaries	67,089	65,426
Social security costs	2,721	2,523
Other pension costs	<u>1,248</u>	<u>708</u>
	<u>71,058</u>	<u>68,657</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager.

The total remuneration paid to key management personnel was £28,815 (2018: £27,733).

The average monthly number of employees during the year was as follows:

	2019	2018
Engaged on charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,377	51,912	66,289
Charitable activities			
Supporting ex-offenders	6,132	14,369	20,501
Other trading activities	9,256	-	9,256
Investment income	37	-	37
Total	29,802	66,281	96,083
EXPENDITURE ON			
Charitable activities			
Supporting ex-offenders	41,259	79,916	121,175
NET INCOME/(EXPENDITURE)	(11,457)	(13,635)	(25,092)
Transfers between funds	(512)	512	-
Net movement in funds	(11,969)	(13,123)	(25,092)
RECONCILIATION OF FUNDS			
Total funds brought forward	43,322	22,111	65,433
TOTAL FUNDS CARRIED FORWARD	31,353	8,988	40,341

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019 and 31 December 2019	1,273	775	4,880	6,928
DEPRECIATION				
At 1 January 2019	-	-	4,233	4,233
Charge for year	424	258	448	1,130
At 31 December 2019	424	258	4,681	5,363
NET BOOK VALUE				
At 31 December 2019	849	517	199	1,565
At 31 December 2018	1,273	775	647	2,695

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,791	1,589
Prepayments and accrued income	<u>5,133</u>	<u>4,947</u>
	<u>6,924</u>	<u>6,536</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 17)	965	-
Amounts owed to group undertakings	-	1,002
Accruals and deferred income	<u>1,386</u>	<u>1,384</u>
	<u>2,351</u>	<u>2,386</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>965</u>	<u>-</u>

The bank overdraft showing is a technical (computed) bank overdraft and not indicative of an actual overdraft facility at the bank. At the year end one restricted fund was waiting on funds held in trade debtors at the year end, but had already spent the funds owed to the charity at the year end out of the general fund, hence the overdraft was created.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	<u>-</u>	<u>1,812</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

19. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	6,690	3,821	10,511
Contingency Reserve Fund	<u>24,662</u>	<u>-</u>	<u>24,662</u>
	31,352	3,821	35,173
Restricted funds			
Community Safety Partnership Fund	1,468	(1,468)	-
Client Welfare Fund	1,973	(906)	1,067
Family Project Fund (previously the Kelly Trust Fund)	3,499	3,176	6,675
Warwickshire PCC Fund	103	3,041	3,144
Transformation Fund	303	(152)	151
Warwickshire Fund	500	-	500
YSS EOS Fund	-	140	140
Out of Onley Fund	82	(20)	62
Barista/Family Fund	156	(156)	-
National Probation Service Core Funding	297	5,305	5,602
Saintbury Fund	608	(580)	28
Big Lottery Fund	<u>-</u>	<u>1,168</u>	<u>1,168</u>
	<u>8,989</u>	<u>9,548</u>	<u>18,537</u>
TOTAL FUNDS	<u>40,341</u>	<u>13,369</u>	<u>53,710</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,167	(8,346)	3,821
Restricted funds			
Community Safety Partnership Fund	18,000	(19,468)	(1,468)
Client Welfare Fund	4,485	(5,391)	(906)
Family Project Fund (previously the Kelly Trust Fund)	10,001	(6,825)	3,176
Warwickshire PCC Fund	9,495	(6,454)	3,041
Transformation Fund	-	(152)	(152)
YSS EOS Fund	13,264	(13,124)	140
Out of Onley Fund	-	(20)	(20)
Barista/Family Fund	-	(156)	(156)
National Probation Service Core Funding	18,001	(12,696)	5,305
Saintbury Fund	-	(580)	(580)
Collins Memorial Fund	773	(773)	-
Big Lottery Fund	50,942	(49,774)	1,168
	<u>124,961</u>	<u>(115,413)</u>	<u>9,548</u>
TOTAL FUNDS	<u>137,128</u>	<u>(123,759)</u>	<u>13,369</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	1,342	(11,458)	16,806	6,690
Contingency Reserve Fund	<u>41,980</u>	<u>-</u>	<u>(17,318)</u>	<u>24,662</u>
	43,322	(11,458)	(512)	31,352
Restricted funds				
Community Safety Partnership Fund	13,942	(12,474)	-	1,468
Client Welfare Fund	1,933	40	-	1,973
Family Project Fund (previously the Kelly Trust Fund)	-	3,499	-	3,499
Warwickshire PCC Fund	-	(32)	135	103
Transformation Fund	454	(151)	-	303
Warwickshire Fund	500	-	-	500
YSS EOS Fund	260	(281)	21	-
Lloyds Bank Foundation Fund	3,330	(3,330)	-	-
Out of Onley Fund	1,692	(1,610)	-	82
Barista/Family Fund	-	156	-	156
National Probation Service Core Funding	-	(59)	356	297
Saintbury Fund	<u>-</u>	<u>608</u>	<u>-</u>	<u>608</u>
	<u>22,111</u>	<u>(13,634)</u>	<u>512</u>	<u>8,989</u>
TOTAL FUNDS	<u>65,433</u>	<u>(25,092)</u>	<u>-</u>	<u>40,341</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,802	(41,260)	(11,458)
Restricted funds			
Community Safety Partnership Fund	-	(12,474)	(12,474)
Client Welfare Fund	4,414	(4,374)	40
Family Project Fund (previously the Kelly Trust Fund)	11,479	(7,980)	3,499
Warwickshire PCC Fund	9,496	(9,528)	(32)
Transformation Fund	-	(151)	(151)
YSS EOS Fund	14,369	(14,650)	(281)
Lloyds Bank Foundation Fund	-	(3,330)	(3,330)
Out of Olney Fund	136	(1,746)	(1,610)
Barista/Family Fund	3,888	(3,732)	156
National Probation Service Core Funding	18,499	(18,558)	(59)
Saintbury Fund	4,000	(3,392)	608
	<u>66,281</u>	<u>(79,915)</u>	<u>(13,634)</u>
TOTAL FUNDS	<u>96,083</u>	<u>(121,175)</u>	<u>(25,092)</u>

The purposes of the various funds noted above are:

Barista/Family Fund - Restricted - To support payments for the lease of the Barista Machine and payments towards work with offenders' families.

Community Safety Partnership Fund - Restricted - To pay salary, salary related costs and expenses of the Volunteer Coordinator.

Client Welfare Fund - Restricted - To support clients with items such as new birth certificates, driving licenses, short term rent, short term food, exercise classes.

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Lloyds Bank Foundation Fund - Restricted - To support the family project and its management. Now closed.

Out of Olney Fund - Restricted - To take released prisoners from Olney Prison to Rugby Station for their onward journey, usually to London.

Warwickshire Police and Crime Commissioner Fund - Restricted - General running expenses. Fund kept separate to aid reporting to grant giver.

Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered. Funds have been moved from this fund to bring the General Fund back to a positive value.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

19. MOVEMENT IN FUNDS - continued

Transformation Fund - Restricted - To support the opening and development of Moriarty's and the development of Futures Unlocked, in particular the move to new rented premises. This fund now consists only of Fixed Assets and is reducing to nil as these depreciate.

Warwickshire Fund - Restricted - £500 grant to pay for pop up banners.

Youth Support Services Fund - Restricted - Contracted payment to support the Through the Gate programme where clients are met at prison on release and then have five further meetings with mentors in the community.

General Fund - Unrestricted

National Probation Service (NPS) Fund - Restricted - Funds are given to Futures Unlocked in order that it can provide core services to those in the NPS client group.

Saintbury Fund - Restricted - Funds given to support the training and supervision of volunteer mentors.

Collins memorial fund was set up specifically to provide a memorial.

The Big Lottery fund is granted to cover, inter alia, the cost of rolling out of mentoring provision in Coventry and Solihull (which we now cover as our engagement with National Probation Service) which has meant increased Chaplain presence in these areas and mentor recruitment and training. The fund also covers the cost of provision of the discrete projects we run which are part funded by other agencies. Also the fund provides for development of a more sustainable operating structure with the appointment of a fundraising champion.

20. RELATED PARTY DISCLOSURES

During the year, £190 was passed over to Moriarty's Community Cafe and Gallery CIC. The CIC is controlled by Futures Unlocked through trustees who also act as directors of the CIC. This company was closed during the year.

FUTURES UNLOCKED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	31/12/19	31/12/18
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,519	17,768
Gift Aid	686	1,309
Grants	<u>106,438</u>	<u>47,212</u>
	116,643	66,289
Other trading activities		
Room hire income	6,448	9,256
Investment income		
Deposit account interest	104	37
Charitable activities		
Fundraising income	670	2,944
Contracted income	<u>13,263</u>	<u>17,557</u>
	<u>13,933</u>	<u>20,501</u>
Total incoming resources	137,128	96,083
EXPENDITURE		
Charitable activities		
Wages	67,089	65,426
Social security	2,721	2,523
Pensions	1,248	708
Telephone	1,407	1,886
Postage and stationery	572	993
Publicity and advertising	541	715
Sundries	608	403
Travel, subsistence, etc.	12,456	10,078
Training	349	627
Recruitment	-	603
Client welfare	7,564	5,404
Grants to institutions	<u>190</u>	<u>840</u>
	94,745	90,206
Support costs		
Management		
Hire of equipment	1,349	1,797
Rent and rates	18,047	18,047
Repairs and maintenance	3,994	4,527
Insurance	2,178	2,296
Depreciation of tangible and heritage assets	<u>1,131</u>	<u>442</u>
	26,699	27,109

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FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	31/12/19	31/12/18
	£	£
Management		
Governance costs		
Independent Examiners fee	1,306	1,264
Independent Examiners fee - other services	185	180
Legal and professional fees	<u>824</u>	<u>2,416</u>
	<u>2,315</u>	<u>3,860</u>
Total resources expended	<u>123,759</u>	<u>121,175</u>
Net income/(expenditure)	<u><u>13,369</u></u>	<u><u>(25,092)</u></u>

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