

**ASHTON SCHOOLS FOUNDATION**  
**REGISTERED CHARITY NO: 307526**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**ASHTON SCHOOLS FOUNDATION**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

REGISTERED CHARITY NO. 307526

**TRUSTEES AND  
APPOINTING BODY**

Rev Rachel Phillips - Ex Officio Governor (appointed October 2019)  
Mrs Cynthia Gresham Acting Chair and - Co-optative Governor  
Mr Alan Felstead - Treasurer and Co-optative Governor (resigned June 2019)  
Mr Mark Saccoccio - Treasurer and Co-optative Governor (appointed June 2019)  
Cllr Peter Hollick - Representative Trustee for Dunstable Town Council  
Cllr Gloria Martin - Representative Trustee for Dunstable Town Council  
Mrs Gladys Saunders -Representative Trustee for Central Bedfordshire Council (appointed March 2020)  
Mr Johnson Tamara- Representative Trustee for Central Bedfordshire Council (appointed March 2020)  
Mrs Hilary Jackson - Representative Trustee for St Albans Diocesan Board of Education (resigned June 2019)  
Mrs Gill Short- Representative Trustee for St Albans Diocesan Board of Education  
Miss Ann Sparrow- Co-optative Trustee  
Cllr Patricia Russell - Co-optative trustee (died February 2020)

**PRINCIPAL OFFICE**

Grove House  
76 High Street North  
Dunstable  
Beds LU6 1NF

**INDEPENDENT EXAMINER**

Mrs Pearl Partridge  
39 Wallace Drive  
Eaton Bray  
Dunstable  
Beds LU6 2DF

**SOLICITORS**

Debenhams Ottaway  
Ivy House  
107 St Peter's Street  
St Albans  
Herts AL1 3EW

**BANKERS**

Barclays Bank Plc  
28 George Street  
Luton  
Beds LU1 2AE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

The Trustees present their annual report together with the accounts of the Charity for the year ended 31 March 2020.

**CONSTITUTIONAL INFORMATION**

The Charity is constituted under a trust instrument dated 15 January 1987 as amended on 22 September 2015. A further amendment has been applied for and is awaited from the Charity Commission. It is a registered charity number 307526 and registered as a charity on 11 August 1966.

**OBJECTS OF THE CHARITY**

To provide funding and grants to schools and individuals to enhance the furtherance of education in the area of Dunstable, Bedfordshire in which the Charity has established its area of benefit.

**ACHIEVEMENTS AND PERFORMANCE**

Following the sale of Ashton Middle School the money is to be used to improve and extend facilities at the two remaining schools in the foundation. This year monies have been spent on the improvement of facilities at Manshead Secondary School and investments have been consequently reduced. Further large scale improvements will take place in the coming year.

**MANAGEMENT OF THE CHARITY AND RISK MANAGEMENT**

The names of the trustees who served during the year are set out on page 1.  
The trustees meet on a regular basis and also as and when considered necessary.

The trustees carry out an annual review of the risks which the Charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

**FINANCIAL REVIEW**

The trustees have pleasure in presenting the accounts of the trust for the year ended 31 March 2020. The payments (excluding asset purchases) exceeded the receipts (excluding asset sales) by £20,151 (2019: £12,364). Grants and allocations totalling £12,825 (2019: £15,275) were paid during the year. Capital allocations made were £426,257 all to Manshead School (2019: £31,993 all to Ashton St Peter's Primary).

The total value of investments and cash balances (less creditors payments due) held at 31 March 2020 was £2,150,843 (2019: £2,577,611).

Particulars of the Charity's freehold properties are shown in a schedule to the accounts and are stated at nil cost.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**RESERVES**

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding reserves and regularly review the level of reserves to ensure that the Charity is able to be managed efficiently and to provide an adequate buffer for the objects of the Charity to be maintained.

**INVESTMENT POLICY**

The trustees only invest in Governments stocks, Official investment funds and interest bearing accounts with reputable clearing banks and building societies.

**GRANT MAKING POLICY**

The Trust Instrument determines the schools and individuals qualifying for grants. The levels of grants paid to the schools and individuals are determined by the trustees based on income available after defraying the Charity's expenses.

Signed on behalf of the trustees

SIGNED.....  
Cynthia Gresham – Co-optative Governor

DATE.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION**

I report on the accounts of the Charity for the year ended 31 March 2020, which are set out on pages 4 and 5.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge  
39 Wallace Drive  
Eaton Bray  
Dunstable  
Bedfordshire  
LU6 2DF

DATE

# Ashton School Foundation

## Statement of Accounts as at 31.03.20

RECEIPTS	Apr 2019 - March 2020		Apr 2018 - March 2019	
	£	£		
Refund of overpayment of Land Registry Fees	0.00		866.00	
Total Gas & Power Refund	0.00		2,026.05	
Bank loyalty reward	3.39		4.79	
Bank Interest - Premium A/c	35.61		0.86	
<b>Income from Investments:</b>		39.00		2,897.70
C.O.I.F £29,606.15 invest/£194,106.21 for Mans	223,712.36		29,059.22	
Teachers	7,807.85		15,832.35	
Treasury Dividends	0.00		620.53	
Other		231,520.21		45,512.10
£234,559.21 - £194,106.21 = £37,453				
<b>Total receipts</b>		<b>£ 231,559.21</b>		<b>£ 48,409.80</b>
<b>EXPENDITURE</b>				
<b>Grants</b>				
Uniform	1,825.00		4,175.00	
Schools	205,106.14		11,000.00	
Laptop	0.00		100.00	
Ashton St Peters - Lighting	0.00		3,015.41	
Mill Fencing	0.00		0.00	
		<b>206,931.14</b>		<b>18,290.41</b>
<b>Administration of Charity:</b>				
Rent & Admin	995.60		1,083.36	
Clerk's Salary	2,586.10		1,667.04	
		<b>3,581.70</b>		<b>2,750.40</b>
<b>Other</b>				
Trustee Insurance	422.80		422.80	
Bank Charges	22.50		31.80	
Accountants	0.00		300.00	
Other/Misc	450.00			
		<b>895.30</b>		<b>754.60</b>
Reinvestments				
Transfer to Bus A/C				
<b>Total Expenditure</b>		<b>211,408.14</b>		<b>21,795.41</b>
<b>NET RECEIPTS / (EXPENDITURE)</b>		<b>20,151.07</b>		<b>26,614.39</b>
Current account	2,938.41		25,302.48	
Premium account	20,221.07		220.21	
<b>Total assets brought forward</b>		<b>23,159.48</b>		<b>25,522.69</b>
<b>NET RECEIPTS / (EXPENDITURE)</b>		<b>20,151.07</b>		<b>26,614.39</b>
Current account balance 31.03.2020	23,053.87		2,938.41	

Premium account balance <b>31.03.2020</b>	20,256.68		20,221.07
<b>Total assets carried forward</b>		<b>43,310.55</b>	<b>23,159.48</b>
<b>Check</b>		0.00	28,977.60
			0



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