

EDEN'S PROJECT

DIRECTORS' REPORT AND FINANCIAL STATEMENT

Period ended 31st March 2020



**Registered charity no: 1078566
Company limited by guarantee no: 3827731**

**EDEN'S PROJECT
STATUTORY SUMMARY
PERIOD ENDED 31 MARCH 2020**

Constitution

The charity is constituted as a company limited by guarantee under memorandum and articles dated 18 August 1999 and is registered with the Charity Commission under number 1078566.

Trustees

The following were trustees and directors during the period :

| | |
|---------|------------|
| N Smith | S Davy |
| M Hunt | L Mitchell |

Aims and objectives

The main aims of the charity are to advance the Christian faith and to provide recreation facilities for young people in the county of Suffolk.

Accounts

The trustees confirm that the following accounts comply with current statutory requirements.

Bankers

HSBC

Contact and registered office

S Ayling, 45 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

Investment policy

Any resources not immediately required are held in bank accounts.

Financial report

The charity does not trade for profit and the trustees are confident that the assets are adequate for the charity to fulfil its obligations. The trustees consider that the charity's financial position at the balance sheet date is satisfactory.

Reserves policy

The trustees actively review the reserves available and their level is set after taking account of expected expenditure.

Risk assessment

The trustees have reviewed the major risks to which the charity is exposed and do not consider that there are any significant matters of concern.

EDEN'S PROJECT

Directors and Trustees Report

Administrative Information

Eden's Project is a company limited by guarantee, registration no: 3827731 and registered with the Charity Commission: no: 1078566.

Registered Office:
45, Gainsborough Street, Sudbury, Suffolk CO10 2EU
Telephone: 01787 375247
Email: info@edensproject.co.uk
Web: www.edensproject.co.uk

Directors and Trustees

Sophie Davy
Matthew Hunt
Lesley Mitchell
Nigel Smith

Employees

Stuart Ayling - Project Manager/Professional Range Youthworker
Judith Ayling - Youth Support Worker (part-time)
Robert Aitken - Youth Support Worker (part-time)
Matthew Ayrton - Youth Support Worker (part-time) resigned 04/04/19

Bankers

HSBC – Sudbury Branch
Sort code: 40 43 23
Account no: 61314831

Independent examiner

Mr N Farr
Moore Green Chartered Accountants
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Structure, Governance & Management

1. Nature of governing document

The activities of Eden's Project are governed by a Memorandum and Articles of Association that were incorporated by Companies House on 18 August 1999 and registered by the Charity Commission on 13 December 1999.

2. Recruitment and appointment of trustees

We would ideally like to add more trustees who can bring additional skills and expertise to assist in the organisation's governance. Potential trustees have access to the chair and the manager to discuss their involvement. When recruited, new trustees are inducted through meetings and provided with information about the organization and their responsibilities as trustees.

3. Review of the financial position

Total income in the period (18 months) was £230,676 compared to £69,641 in the previous year. Total expenditure in the period (18 months) was £96,485 compared to £60,381 in the previous year. During the period the company purchased the property from which it operates at a cost of £121,600. The bank and cash balances at 31 March 2020 were £57,139 compared to £44,433 at 30 September 2018.

4. Financial Management

A current account is held at the Sudbury branch of the HSBC bank and is reconciled monthly and the petty cash and café bar receipts and expenditure are analysed monthly. Income and expenditure reports are discussed at the trustees' meetings, as are forecasts of possible funding shortfalls.

5. Reserve Policy

The trustees have reviewed the reserves of Eden's and have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, otherwise called 'the free reserves', should be set at three months operating costs. At this level, the trustees feel that they would be able to wind down services effectively, providing sufficient management, support and administration, in case of a significant drop in income.

6. Risk analysis and plan

The following are areas that the trustees consider as potential risks:

Finance - every year there is a need to raise extra funds to keep Eden's activities running. The regular donations from churches and individuals do not cover all core costs. The trustees review the funding position regularly and, whenever necessary, act to mitigate the level of risk.

44/45 Gainsborough Street – we purchased the buildings on 7th February 2019 for the preferential rate of £120,000 (plus legal fees of £1,600) as per the Will of Eden's deceased landlord William Yates. The trustees saw this as the best way to safeguard the long-term future of the work of the charity and appreciated the beneficial terms.

Young People – the trustees and manager are aware of their responsibility for the safety of the young people who use Eden's services. All employees and volunteers are DBS checked when working with the young people. Every year the trustees review Eden's Child Protection Policy and Safeguarding Procedures and Eden's Health and Safety Policy and all other policies.

7. Funding

Eden's Project is grateful to the local churches and individuals who give towards the work of the charity, we also rely on grants from Local Authorities and other organisations. This period (18 months) grants received were £164,035 compared to £23,576 in the previous year.

8. Objectives and Activities

Eden's Project operates in accordance with the Charitable Objects laid out in the Memorandum and Articles of Association incorporated on the 18th August 1999 (copy available from the Project Manager). The safety, well-being and nurture of young people are the sole aim of Eden's Project.

9. Meeting the Principles of Public Benefit

Eden's Project meets the Charity Commission's Public Benefit Principles in a number of ways:

- by providing safe venues for young people between the ages of 11 and 18 years old where they can meet socially
- by providing opportunities to develop a healthy lifestyle through sporting activities
- by providing creative opportunities in music and IT to increase skills and abilities
- by training young people in life skills, confidence and self-esteem, food and money management
- by providing opportunity for young people to be supported in their education
- by providing emotional and physical wellbeing support and mentoring, advising and referring to appropriate organisations by trained listeners
- by community involvement with local schools, police, leisure and local organisations
- by offering leadership training as volunteers
- by providing a supportive space for young people to discuss faith and moral issues affecting their lives

10. Achievements and Performance

The membership during the academic year was 264 compared with 231 in the previous year.

Eden's uses the youth centre buildings as the main hub for the work of the charity with young people. The youth sessions are run by a Project Manager who is also a professional range Youthworker assisted by part time Youth Support Workers and volunteers. Eden's also runs a range of other activities, training, sports, music and workshops on an occasional basis.

Eden's has continued to promote emotional and physical well-being support through mentoring and advice for young people in any area of their life that they (or their parents or other professionals) feel support is needed. This can be in a wide spectrum of needs including low self-esteem, anger management, mental health issues, depression, eating disorders, stress, family problems, bereavement, self-harm, bullying, etc.

We also encourage healthy lifestyles through our weekly football project: Eden's FC. This helps the young people to not only improve their football skills and promote a healthier lifestyle but to grow as individuals through being mentored as part of a team where their self-confidence grows and they learn to value both others and themselves.

Eden's has continued local fundraising through: £1 Per Month Scheme, Quiz Night, Curry Night and 20th Anniversary Open Day and BBQ. More fund raising is planned for the coming year.

In addition to the community youth work we also run activities for young people who are interested in exploring moral and faith issues and in particular finding out more about the Christian faith. We also distribute a termly newsletter and have a website and social media.

11. Future Plans

During the coming year we are looking to continue supporting young people as they strive to reach their true potential and to keep developing as a youth work charity. Financially applying for grants continues to be a challenge however with our strong local support from individuals, churches, town and district councils we look forward to Eden's continuing to thrive.

The trustees of Eden's Project want the charity to continue to provide a dedicated and proactive youth service and appreciate the skill and perseverance of the Project Manager, Youth Support Workers and volunteers in engaging with young people.

12. Basis of preparation

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 1 June 2020 and signed on their behalf.

Signed: _____ Matthew Hunt _____
Matthew Hunt (Trustee)

Independent Examiner's Report to the Trustees of Eden's Project

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st March 2020 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

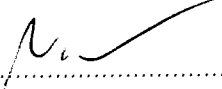
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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Mr Nicholas Farr

FCA

Moore Green Chartered Accountants
22 Friars Street,
Sudbury,
Suffolk.
CO10 2AA

Date 8/11/20

EDEN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

PERIOD ENDED 31 MARCH 2020

| | Notes | Unrestricted 2020 (18 months ended 31.3.20) £ | Restricted 2020 (18 months ended 31.3.20) £ | Total 2020 (18 months ended 31.3.20) £ | Total 2018 (12 months ended 30.9.18) £ |
|-------------------------------|-------|---|---|--|--|
| INCOMING RESOURCES | | | | | |
| Voluntary income | 2 | 50,598 | 4,757 | 55,355 | 37,684 |
| Income from investments | 2 | 0 | 0 | 0 | 122 |
| Charitable activities | 2 | 20,533 | 143,502 | 164,035 | 23,576 |
| Other incoming resources | 2 | 9,086 | 2,200 | 11,286 | 8,259 |
| | | <u>80,217</u> | <u>150,459</u> | <u>230,676</u> | <u>69,641</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | 3 | 95,678 | 807 | 96,485 | 60,381 |
| | | <u>-15,461</u> | <u>149,652</u> | <u>134,191</u> | <u>9,260</u> |
| NET OUTGOING RESOURCES | | | | | |
| | | | | | |
| FUNDS BROUGHT FORWARD | | | | | |
| | | 28,479 | 14,094 | 42,573 | 33,313 |
| | | <u>13,018</u> | <u>163,746</u> | <u>176,764</u> | <u>42,573</u> |
| FUNDS CARRIED FORWARD | | | | | |

EDEN'S PROJECT

(company number: 3827731)

BALANCE SHEET

31 MARCH 2020

| | Notes | 31 March 2020 | | 30 September 2018 | |
|---|-------|---------------|-----------------------|-------------------|----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible | 5 | | 121,600 | | 0 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 57,139 | | 44,433 | |
| CREDITORS: amounts falling due within one year | 6 | 1,975 | | 1,860 | |
| NET CURRENT ASSETS | | | <u>55,164</u> | | <u>42,573</u> |
| NET ASSETS | | | <u><u>176,764</u></u> | | <u><u>42,573</u></u> |
| FUNDS | | | | | |
| Unrestricted | | | 13,018 | | 28,479 |
| Restricted | 7 | | 163,746 | | 14,094 |
| | | | <u><u>176,764</u></u> | | <u><u>42,573</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2020 and of its results for the period then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 SORP.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 June 2020.

N Smith
Director

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Donations

The charity recognises donations as they are received. When donors specify that donations are for particular restricted purposes the income is included in the incoming resources for restricted funds.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

1.4 Fund accounting

Funds held by the charity are either of the following :

Unrestricted funds - these can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds - these can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2020

| 2 INCOMING RESOURCES | Unrestricted Funds £ (18 months ended 31.3.20) | Restricted Funds £ (18 months ended 31.3.20) | Total 2020 £ (18 months ended 31.3.20) | Total 2018 £ (12 months ended 30.9.18) |
|---------------------------------|---|---|---|---|
| Voluntary Income | | | | |
| Local churches | 19,175 | 3,846 | 23,021 | 16,773 |
| Individual donations | 31,423 | 911 | 32,334 | 20,911 |
| | <u>50,598</u> | <u>4,757</u> | <u>55,355</u> | <u>37,684</u> |
| Income from investments | | | | |
| Interest | 0 | 0 | 0 | 122 |
| Charitable activities | | | | |
| Grants | 20,533 | 143,502 | 164,035 | 23,576 |
| Other incoming resources | | | | |
| Income tax recovered | 1,689 | 1,850 | 3,539 | 1,805 |
| Net surplus from bar | 422 | 0 | 422 | 452 |
| Other income | 6,975 | 350 | 7,325 | 6,002 |
| | <u>9,086</u> | <u>2,200</u> | <u>11,286</u> | <u>8,259</u> |
| 3 RESOURCES EXPENDED | | | | |
| | £ | £ | £ | £ |
| Salaries | 66,617 | 0 | 66,617 | 42,997 |
| Rent and council tax | 1,754 | 0 | 1,754 | 5,695 |
| Sundry expenses | 4,257 | 807 | 5,064 | 3,864 |
| Depreciation | 0 | 0 | 0 | 721 |
| Utilities | 5,949 | 0 | 5,949 | 3,298 |
| Repairs and renewals | 12,892 | 0 | 12,892 | 1,454 |
| Insurance | 2,772 | 0 | 2,772 | 1,311 |
| Communication | 1,437 | 0 | 1,437 | 1,041 |
| | <u>95,678</u> | <u>807</u> | <u>96,485</u> | <u>60,381</u> |

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2020

| 4 GRANTS | 2020 | 2018 |
|---------------------------------------|----------------|---------------|
| | £ | £ |
| Garfield Weston | 120,000 | 0 |
| Laing Family Trust | 5,000 | 0 |
| Alfred Williams Charitable Trust | 2,500 | 0 |
| All Churches Trust | 2,500 | 0 |
| Suffolk County Council | 1,872 | 0 |
| Babergh District Council | 7,920 | 7,920 |
| St Edmunds Trust | 2,997 | 0 |
| Suffolk Police and Crime Commissioner | 3,502 | 0 |
| Henry Smith | 10,000 | 0 |
| Suffolk Community Foundation | 6,744 | 14,656 |
| Glemsford Parish Council | 1,000 | 1,000 |
| | <u>164,035</u> | <u>23,576</u> |

5 FIXED ASSETS - TANGIBLE

| | Office equipment | Music equipment | Freehold property | Total |
|------------------------|---------------------|--------------------|----------------------|----------------|
| Cost | £ | £ | £ | £ |
| At 30 September 2018 | 21,498 | 10,857 | 0 | 32,355 |
| Addition | 0 | 0 | 121,600 | 121,600 |
| At 31 March 2020 | <u>21,498</u> | <u>10,857</u> | <u>121,600</u> | <u>153,955</u> |
| Depreciation | | | | |
| At 30 September 2018 | 21,498 | 10,857 | 0 | 32,355 |
| Charge for the year | 0 | 0 | 0 | 0 |
| At 31 March 2020 | <u>21,498</u> | <u>10,857</u> | <u>0</u> | <u>32,355</u> |
| Net book amount | | | | |
| At 30 September 2018 | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 March 2020 | <u>0</u> | <u>0</u> | <u>121,600</u> | <u>121,600</u> |

6 CREDITORS :

| Amounts falling due within one year | 2020 | 2018 |
|--|--------------|--------------|
| | £ | £ |
| Taxation | 1,585 | 1,470 |
| Other creditors | 390 | 390 |
| | <u>1,975</u> | <u>1,860</u> |

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2020

7 RESTRICTED FUNDS

| | At 30 September 2018 | | Income | Costs | At 31 March 2020 |
|--|----------------------------|----------------|------------|-------|------------------------|
| | £ | £ | £ | £ | £ |
| Building fund | 14,094 | 136,957 | 250 | | 150,801 |
| Henry Smith fund | 0 | 10,000 | 0 | | 10,000 |
| Suffolk Police and Crime Commissioner fund | 0 | 3,502 | 557 | | 2,945 |
| | 14,094 | 150,459 | 807 | | 163,746 |

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | Total funds |
|--|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Fund balances at 31 March 2020 are represented by: | | | |
| Fixed assets | 0 | 121,600 | 121,600 |
| Current assets | 14,993 | 42,146 | 57,139 |
| Creditors: amounts falling due within one year | -1,975 | 0 | -1,975 |
| | 13,018 | 163,746 | 176,764 |

9 LIMITED LIABILITY

The company is limited by guarantee. The members under the memorandum of association have guaranteed an amount not exceeding £10 per member.