

Charity Number: 1181088



YOUNG IDENTITY

Young Identity

Annual report and financial statements

For the period 10th December 2018 - 31st March 2020 (16 months)

Young Identity
Reference and administrative information
for the year ended 31st March 2020

Charity number 1181088

Registered office and operational address 7 Brooks Road Old Trafford Manchester M16 9GG

Legal name: Wordsmith Awards

Trustees Trustees who served during the period and up to the date of this report were as follows:

Joe Earle	Chair
Tolu Agbelusi	
Dr Mary Elisabeth Cordingley	
Guy Perry	
Sylvia Lee	
Nasima Begum	16/08 /2020
Rosie Stuart	15/03 2020
Robert Croll	

Key management personnel Shirley May Artistic Director

Bankers Co-Operative Business Plus Bank
1 Balloon Street Manchester M4 4BE

NatWest Business
19 Market Street, Manchester M1 1WR

Independent examiner Jennifer Daniel FCCA DChA, Slade & Cooper Limited
Greenfish Resource Centre, 46-50 Oldham St, Manchester, M4 1LE

Young Identity
Trustees' annual report
for the period ended 31st March 2020

The trustees present their report and the audited financial statements for the period ended 31st March 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees confirm that throughout the planning and implementation of these activities they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

CHARITABLE PURPOSE

Young Identity's objectives as set out in its constitution are to:

1. To advance the education of young people, in the study and appreciation of the arts, in particular poetry and literature, including but not exclusively, by organising workshops, performances and other educational programmes as determined by the trustees.
2. To act as a resource for young people up to the age of 30 living in Manchester by organising poetry workshops and events as a means of:
 - (a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

VISION & MISSION

Young Identity's vision is of a world where everyone has access to literature and performance. Our mission is to empower young people – particularly those who are disadvantaged and underrepresented - by giving them the skills and the platforms to speak out, to tell their own stories and share their stories with others.

In doing, Young Identity is creating a more diverse cultural landscape in which literature and the arts are for everyone as well as developing core skills that help young people to be more employable, socially included, resilient and enterprising, and creative thinkers and doers.

We believe there is a writer in every one of us, regardless of class, ethnicity, disability, gender, sexuality or access. We eradicate barriers to access to literature and performance. Young Identity's voice cuts through the noise. We are unique, different and stand out.

Young Identity
Trustees' annual report
for the period ended 31st March 2020

We believe in the transformative power of the arts in young peoples' lives. We develop literacy, critical thinking and active citizenship for young people, through experimenting with literature and combined arts. We nurture the talent of tomorrow.

We empower disadvantaged and under-represented young people to fulfil their artistic potential. We equip young people in Greater Manchester and beyond by bridging the equality gap and giving them the fundamentally necessary to improve their life and social standing.

We provide the people of Manchester, Greater Manchester and the wider world with a distinctive range of high-quality writing workshops and events and participatory work that stimulates, challenges, entertains and encourages creativity. Our ambition is to impact on and inspire the artistic and cultural landscape of the North West England and further afield, both nationally and internationally.

ACTIVITIES

We achieve our mission through the following activities:

- Running projects with under-represented groups, inspiring them to engage with writing and performance ensuring that literature becomes more representative of society in the UK
- Training the next generation of writers on the page and on the stage
- Diversifying the creative arts sector as a whole, developing future producers, finance managers, events coordinator supporting them through training and support
- Producing dynamic and provocative professional poetry productions, events, projects and educational support to the education sector, through the use of combined arts
- Nurturing new artists, supporting individual and group artistic practice and sustaining artistic longevity through developing progression pathways and initiatives/opportunities, and supporting artists to start up their new companies/ collectives and have a greater understanding of local, national and international strategic plans in the cultural sector.
- Increasing accessibility to the arts by reaching and engaging new and diverse audiences

Achievements and performance

The charity's main activities and those who it aims to support are described below. All its charitable activities are undertaken to further Young Identity's charitable purposes for the public benefit.

Over the past 16 months Young Identity has:

- Collaborated with 24 organisations ranging from the Manchester International Festival to the British Council to St. John's church Old Trafford.
- Produced, co-produced and delivered 48 projects, productions and events, from Imprint Poetic Theatre production at Push Festival to 18% Artist exchange (Belgium) to One Mic Stand at the Schaubuhne (Berlin).
- Significant international exposure, travelling to Amsterdam to Germany
- Worked with nine schools, colleges and universities delivering bespoke literature and performance programmes to guest lecturing working educational institutions such as St Margaret, Xaverian College and Manchester Metropolitan University.
- Ran weekly creative writing and performance workshops. 394 young people in total attended Young Identity workshops at HOME and CONTACT theatre.

Particular highlights include:

- **Manchester International Festival – Alphabus:** A large scale production that worked with an International Dance Company called the Dream Ring. This was a part of the 2019 Manchester

Young Identity
Trustees' annual report
for the period ended 31st March 2020

International Festival. It was an innovative production that combined spoken word poetry and new street dance called FlexN. It was a sold-out event over five days.

- **BBC - Contain Strong Language:** Showcased ten emerging artists in in one mic stand a joint event between Young Identity and the BBC. The event showcased several Young Identity poets across the programming and marked a significant step in Young Identity member Isaiah Hull's writing career. He won the competition and his new book by Wrecking Ball press is called Nosebleeds.
- **Manchester Literature Festival Cabaret For Freedom - A Celebration of the Windrush Generation** - Was an event run with St John's Church in Old Trafford supported by Trafford Housing Trust. Poets including Malaika Booker, Roger Robinson, Young Identity's Isaiah Hull and Eloise Bridge shared their poetry with over 400 members of the community.
- **Manchester Histories - Peterloo:** Artists from Young Identity were commissioned by Manchester Histories to work with three youth groups in Oldham to produce new work for Soapbox. Each group had the opportunity to meet historian Professor Robert Poole, explore digital archives and discuss the historical events of the Peterloo Massacre. After an eight-week programme of engagement all the young people came together to perform on Soapbox at an outdoor event in Parliament Square, Oldham. Soapbox also showcased at the King Street Festival, June 2019; Clean Air Day, The Northern Quarter Residents Forum, Stevenson Square, Manchester, June 2019; and HOME Manchester as part of the Peterloo Anniversary weekend August 2019. Over 500 audience members watched local performers get up and have their say around the theme of the Peterloo 2019 programme.

Table showing the participants/beneficiaries for the year 2019

Participants/Beneficiaries	No. of People
Workshops Participants	394
School/ college/ university Participants	1,210
School Audiences	2,009
Festival/Event Audiences	15,501
Total	19,114
Online engagement/Social Media	
Young Identity Facebook	266
One Mic Stand	364
Young Identity Page	1475

Young Identity
Trustees' annual report
for the period ended 31st March 2020

Instagram	1,298
YouTube subscribers	291
YouTube views	51,344
Twitter	2,361
Total	57,699

Participant Testimonials

'I would have found growing into adulthood a lot harder if I hadn't joined Young Identity and I wouldn't have done half the things that I truly feel proud of.' 21

'The quality of my writing, performance, leadership skills and personal development has improved immensely.' 19

'Young Identity revealed to me the gift of confidence and how positive an impact it can have on my wider life.' 18

'The individual care and attention to each person's welfare has been a key reason why I am able to write and produce, even during difficult personal circumstances.' Roma, 22

'I am grateful to Young Identity for creating a space, where marginalised voices can learn and grow together.' 17

'Young Identity makes me feel like a citizen of the city, not just a student of the university.' 19

Feedback from Partners, Commissioners and Participants highlighting Young Identity's public benefit:

Manchester International Festival: Residency and Alphabus

Young Identity's involvement in Manchester International Festival has been an essential part of the festival's activity and focus over the past three years. Starting with a joint residency with Brooklyn-based dance company FlexN at Contact Theatre as part of MIF 2017, and with a programme during that festival which involved the Young Identity Poets as art and performance critics, the relationship grew through the following years via Breathe, a jointly organised programme of activity exploring the inter-relation of spoken word and dance. For the 2019 Festival, this work culminated in a spectacular collaboration between Young Identity and FlexN: Alphabus – a new spoken word and dance performance that was a festival highlight for many. We are now working together on Speak Out, a programme for young people who want to develop public speaking skills in the context of Black Lives Matter, and we look forward to a rich future of collaboration.

John McGrath, Artistic Director, Manchester International Festival

Young Identity
Trustees' annual report
for the period ended 31st March 2020

Manchester Histories: Peterloo project

'Manchester Histories has worked with Young Identity on a number of different creative projects, including Manchester Hill, a First World War project, and the Peterloo 2019 programme. The workshops and the creative outputs they produced were top class. They work with insight and passion in community settings, but also make work with young people that stands out, and hits you right in the heart. Young Identity are a truly inspirational arts organisation that empower all young people to have a say, to express their voices through words to comment and reflect on the complexities of our society. They push boundaries and make noise!'

Karen Shannon - Chief Executive Manchester Histories

HOME: Responding to Art at

HOME has been working with Young Identity for five successful years. After embarking upon an agreement to deliver weekly workshops together, this quickly developed into a fruitful long-term partnership.

In 2019, Young Identity became Resident Artists at HOME having delivered an extraordinary programme of engagement and talent development workshops, performances, commissions and theatre productions. Professional standard work has been performed and created by the company across all of HOME's art forms (art, film, theatre) and in all HOME spaces. The young artists have developed provocative, thoughtful, creative and inspiring work that has been showcased at many of HOME's high profile festivals including PUSH Festival, iViva! Spanish & Latin American Festival, and as part of our work with National Theatre's River Stage. HOME has had the pleasure of hosting BBC Words First thanks to Young Identity and we have supported book launches with the company. The HOME team particularly look forward to the new publication celebrating five years of Young Identity work at HOME.

Young Identity is led by a talented team who provide young poets, writers and spoken word artists with pastoral care, mentoring, artistic guidance and career opportunities. This approach enables Greater Manchester's young artists to flourish as nationally and internationally recognised artists.

Marissa Draper - Senior Engagement manager

CONTACT: Co-Producing work One Mic Stand & other events

Young Identity continues to deliver wide-ranging and high-quality development activity for young writers across Greater Manchester. Contact has benefited significantly from working with the group for many years, and it has been exciting to see them become more established and sustainable as a charity. Over the last year we co-delivered several One Mic Stand poetry slam events (both live and digital), and in June 2019 joined forces for the Young Identity/Contact Young Company co-production, Old Tools New Masters, exploring the decolonisation of public culture, performed at Manchester Museum. During Covid-19 lockdown we co-delivered Greater Manchester's celebration of spoken word, Our City Speaks, for a live-stream digital audience of over 17,000 people. Featuring many current and former YI members, the event was testament to the huge impact of YI on Manchester's vibrant literary scene.

Matt Fenton - Chief Executive Manchester Histories

Young Identity
Trustees' annual report
for the period ended 31st March 2020

Special thanks

Special thanks to TS Eliot Estate, Laureate fund and Angel Donors for generous donations to Young Identity during this period.

Financial review

The charity incurred a surplus of £37,862 in the period resulting in total funds at the period-end of £37,862.

Of the funds held at period end, £19,280 were unrestricted as to use. The trustees are happy this level of reserves meets the reserves policy below.

Reserves policy

The charity currently has a basic reserves policy that ensures 10% of the annual budget is kept as reserves (currently c. £12,500). As the charity grows in size and complexity this policy will be reviewed to ensure it remains fit for purpose.

Plans for the future

Covid-19 increases uncertainty and makes it more challenging to plan. Young Identity is currently working with a number of scenarios, outlining different activities in autumn 2020 and beyond, depending on different public health scenarios. Considering this uncertainty, the charity has the following plans for the next year:

- Continue to deliver our workshops and events online until government guidance and organisational risk assessments indicate it is safe to transition back to in-person activities.
- Secure grant funding (including core funding) in order to develop our organisational systems and processes moving towards a mixed business model, combining grant funding and earned income.
- Secure enough grant funding and earned income to achieve the financial stability necessary to begin to move freelancers into salaried employment with Young Identity.
- Review and develop the organisation's vision, mission and strategy.
- Continue to develop our schools work.
- Consider the requirements for becoming an Arts Council England National Portfolio Organisation (NPO) and decide as to whether Young Identity should seek this status.

Structure, governance and management

Young Identity is a foundation charitable incorporated organisation administered by eight trustees and governed by its constitution dated 27th November 2018. It was registered with the Charity Commission on 10th December 2018.

All trustees are appointed by vote by the trustees for a minimum term of three years. Trustees are permitted to be reappointed for a maximum of two terms (six years). The minimum number of trustees permitted under the constitution is three, and there is no maximum.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

The trustees of Young Identity perform the usual duties of trustees, including appointing and managing the Artistic Director, setting the strategy, and ensuring compliance with financial and other obligations.

Young Identity
Trustees' annual report
for the period ended 31st March 2020

During the 2019/20 financial period day to day management of the organisation was delegated to the artistic director, who was responsible for ensuring the operations of the charity are managed efficiently. She is responsible for:

- Setting strategic direction in order to fulfil goals agreed by Trustee board;
- Employing staff, setting remuneration, and related HR matters;
- Sourcing and managing office space; and,
- Setting and oversight of budgets.

Remuneration policy for key management personnel

The trustees set the remuneration for the artistic director in discussion at a full board meeting and review annually.

Risk management

The board of trustees and key management personnel have a rigorous approach to risk management, and the key risks facing the organisation are reviewed on an ongoing basis, with mitigating actions put in place to minimise the ongoing risk to the charity.

The key risks at the point of signing this report are:

- Covid-19 – Young Identity has had to transition from primarily in-person to solely digital delivery for the short to medium term. Young Identity's earned income from commissions and events has been reduced by the crisis but the organisation has been successful securing emergency funding from Arts Council England and the National Lottery Community Fund which should allow it adapt and continue its activity. Young Identity is currently working with a number of scenarios, outlining different activity in autumn 2020 and beyond, depending on different public health scenarios. The emotional, economic and health affects of Covid-19 make Young Identity's work even more important for young people but the operating situation is challenging and we don't yet know how it will affect the organisation in the longer term.
- Financial sustainability – Young Identity has demonstrated its impressive ability to secure considerable earned income from commissions and events and this will be key to its ongoing financial sustainability. The challenge in the medium term is to develop a business model including core grant funding which ensures the organisation's financial sustainability and its ability to expand its operations to meet demand.

Young Identity
Trustees' annual report
for the period ended 31st March 2020

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 06 / 11 / 2020 and signed on their behalf by,



Joe Earle (Chair)

Independent examiner's report
to the members of
Young Identity

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st March 2020 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel

Jennifer Daniel FCCA DChA

Slade & Cooper Limited, Chartered Certified Accountants
Green Fish Resource Centre, 46-50 Oldham Street
Manchester, M4 1LE

Date.....09/11/2020.....

Wordsmith Awards
Statement of Financial Activities
for the period ended 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income from:				
Donations and legacies	3	5,850	-	5,850
Charitable activities:	4	109,378	38,420	147,798
Total income		115,228	38,420	153,648
Expenditure on:				
Charitable activities:	5	95,946	19,840	115,786
Total expenditure		95,946	19,840	115,786
Net income/(expenditure) for the year	6	19,282	18,580	37,862
Transfer between funds		-	-	-
Net movement in funds for the year		19,282	18,580	37,862
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		19,282	18,580	37,862


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Wordsmith Awards
Balance Sheet
as at 31 March 2020

	Note	£	2020	£
Current assets				
Debtors	9		554	
Cash at bank and in hand			38,568	
			<hr/>	
Total current assets			39,122	
Liabilities				
Creditors: amounts falling due in less than one year	10		(1,260)	
			<hr/>	
Net current assets				37,862
				<hr/>
Net assets				37,862
				<hr/> <hr/>
Funds of the charity:				
Restricted income funds	11		18,580	
Unrestricted income funds	12		19,282	
			<hr/>	
Total charity funds				37,862
				<hr/> <hr/>

The notes on pages 13 to 19 form part of these accounts.

Approved by the trustees on 06/11/2020 and signed on their behalf by:


Joe Earle (Chair)

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wordsmith Awards meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020 (continued)

g Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a charitable incorporated organisation, registered as a charity in England & Wales.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2020 £
Donations	5,850	-	5,850
Total	5,850	-	5,850

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2020 £
Commissions	90,886	-	90,886
Arts Council England (YI in the Community)	-	19,320	19,320
Arts Council England (Imprint)		12,600	12,600
Foyle Foundation		6,000	6,000
Manchester City Council		500	500
Other income			-
Income transferred from association	18,492	-	18,492
	<hr/>	<hr/>	<hr/>
Total	109,378	38,420	147,798
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Analysis of expenditure on charitable activities

	Total 2020 £
Freelance	104,702
Insurance	104
Marketing	1,833
Office expenses	591
Prizes	240
Show expenses	794
Traveling and subsistence	5,742
Venue hire	520
Governance costs (Accountancy & IE fees)	1,260
	<hr/>
	115,786
	<hr/> <hr/>
	2020 £
Restricted expenditure	19,840
Unrestricted expenditure	95,946
	<hr/>
	115,786
	<hr/> <hr/>

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020 (continued)

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020 £
Independent examiner's fee - accountancy fee	960
Independent examiner's fees - examination fee	300
	<hr/> <hr/>

7 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the period.

One trustee received travel and subsistence expenses during the period of £140.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Two trustees, Nasima Begum and Tolu Agbelusi received fees, £280 and £210 respectively, as workshop facilitators during the period.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

8 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020 (continued)

9 Debtors

	2020 £
Other debtors	110
Prepayments and accrued income	444
	554
	554

10 Creditors: amounts falling due within one year

	2020 £
Other creditors and accruals	1,260
	1,260
	1,260

11 Analysis of movements in restricted funds

	Balance at 10 December 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Arts Council England (YI in the Community)	-	19,320	(740)	-	18,580
Arts Council England (Imprint)	-	12,600	(12,600)	-	-
Foyle Foundation	-	6,000	(6,000)	-	-
Manchester City Council	-	500	(500)	-	-
	-	38,420	(19,840)	-	18,580
	-	38,420	(19,840)	-	18,580

Name of	Description, nature and purposes of the fund
Arts Council England (YI in the Community)	Arts Council England funding for writing development programme for people aged 15-25 years old.
Arts Council England (Imprint)	A project grant for Hatch imprint show at HOME's Push festival
Foyle Foundation	Core cost funding to support the role of the artistic director to help with developing the strategic plans of the organisation.
Manchester City Council	Funding to deliver writing workshops for Manchester International Women's Day to explore activism and leadership undertaken by the city women in the past and the present day.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2020 (continued)

12 Analysis of movement in unrestricted funds

	Balance at 10 December 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
General fund	-	134,513	(115,231)	-	19,282
	-	134,513	(115,231)	-	19,282

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

13 Analysis of net assets between funds

Current Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Other net current assets/(liabilities)	19,282	-	18,580	37,862
Total	19,282	-	18,580	37,862

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SIGNED

11 / 09 / 2020
 10:11:52 UTC

Signed by Jennifer Daniel (jennifer@sladecooper.co.uk)
 IP: 88.106.7.230



COMPLETED

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The document has been completed.