

POWER FOR THE PEOPLE
(CHARITABLE INCORPORATED ORGANISATION)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

POWER FOR THE PEOPLE

(CHARITABLE INCORPORATED ORGANISATION)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 December 2019.

Public benefit

The trustees confirm that they have complied with the duty in the Charities' Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The trustees consider that as PFP's activities are open to potential beneficiaries living in extreme poverty in any part of the world, with a current focus in rural sub-Saharan Africa, that the activities of the CIO provide significant public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities

a. General objectives

Power for the People (PFP) enables people living below the poverty line to kick-start their own sustainable development by providing them with the essential infrastructure, tools, know-how and capital to build financially and operationally independent, sustainable communities. Our work is typically powered by a backbone of solar electricity. Programmes are aimed at increasing household income, and improving health, literacy, numeracy, employability and business start-up skills. We work in partnership with communities to deliver tangible outcomes that meet their specific needs, ensuring sustainability, future scalability and replicability.

b. Strategies for achieving objectives

PFP works primarily through partnerships and alliances, in order to leverage expertise and resources, and minimize overheads. The board of trustees approves potential partnerships and alliances, and a Memorandum of Understanding between the respective organisations defines the expectations and obligations of the Parties. Projects are delivered on the ground by selected local delivery partners.

c. Activities undertaken to achieve objectives

Various projects have been undertaken in Africa as noted below.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

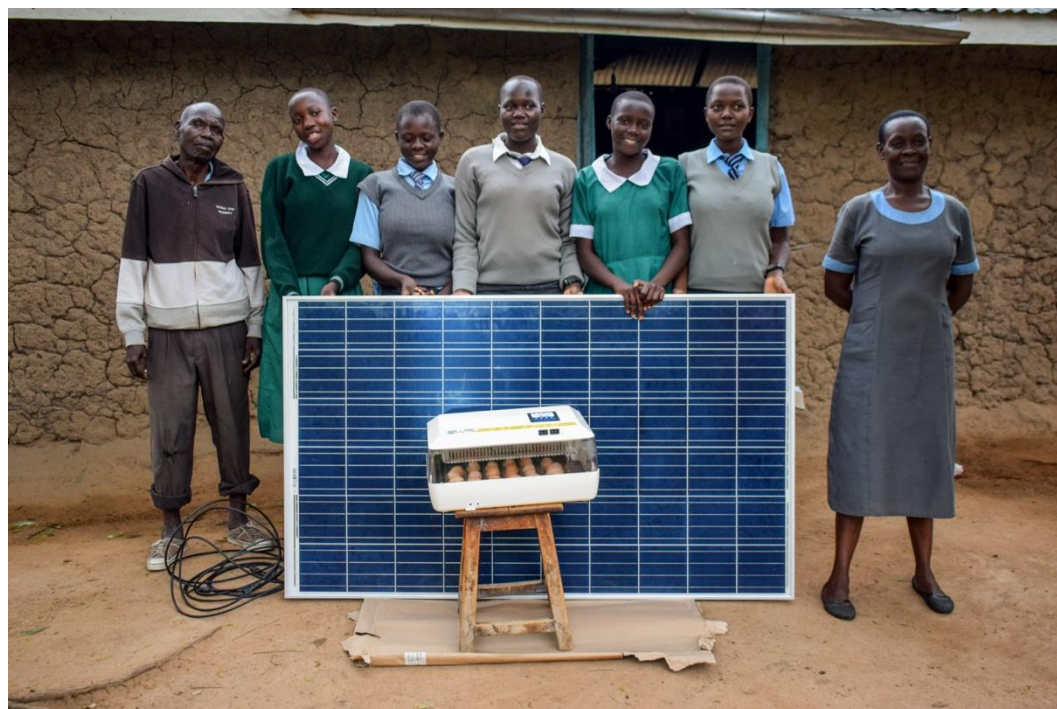
Achievements and performance

Main achievements of the Charity

Strategic focus:

This year we focused on three key activities:

1. Sourcing and developing cost-effective, reliable solar-powered technologies to support sustainable livelihoods:
 - Water pumping: LAP SRL Italy; Sunculture, Kenya;
 - Biodigesters and Biogas: Sistema Bio Kenya; Biodigester Kings, Uganda;
 - Cooling technologies: Giertsen Solar, Norway;
 - Smokeless cookstoves: Burn Manufacturing, Kenya;
 - Education tools: BRCK Kenya;
 - Egg incubation: Solar Technologies International UK; Yutian Futiai, China;
 - Hydroponics: District Eating UK; Hydroponics Kenya; MST Academy Uganda; and
 - Lighting and Power: DREAM EPGE Kenya.
2. Piloting our egg incubator product and program in Kenya, to test the technology and operations prior to roll-out;



Kendu Bay poultry pilot participants

3. Developing a strategic plan to expand our digital footprint and supporter base, working with 180 Degrees Consulting Bath.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Project Delivery:

1. We continued with Phase II of our project with I-Emmanuel Afrika, an NGO in Lusigetti that is dedicated to rehabilitating street children. We supported the installation of a solar-powered water management system to improve sanitation at the Centre, provide water for daily use and help kickstart their farming plans, and lay the foundation for accelerated indigenous poultry farming. This Phase of the project was concluded with a site visit and impact assessment by Nasrin Sharifi, Dennis Keya and Wynn Muthaiga.



James Stewart at I-Afrika Centre

2. We commenced delivery of a project for education and sustainable livelihoods targeted at women and children on Remba Island in Western Kenya, in Partnership with UEFA Foundation for Children. The project delivers:

- o A comprehensive education program for the women covering personal development, health & well-being, business skills and technical skills in crop and poultry farming;
- o Land, materials and training for the women in vegetable and poultry farming;
- o Lighting and power for the women;
- o Education through Sport facilities for children at Remba Primary School; and
- o Secure fencing and electricity for Remba Primary School.

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FOR THE YEAR ENDED 31 DECEMBER 2019

The project kicked off with stakeholder workshops conducted by Nasrin Sharifi, Nuru Said, and Dave Okech with Remba Beach Management Unit, Remba Women's Group, Remba Primary School Headmaster, the women and members of the community.



The Girls Football team at Remba

3. We continued working with Paorinher Centre's sustainability drive in Uganda, and a project to increase the number of orphans and children (affected by HIV) supported by PfP by 50% over the next three years.



Building a vermiculture tank at Paorinher

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

4. We commenced fundraising for Osupukia Water Project in Narok, Western Kenya to establish water services and small business start-up support for the Masai people living in the area. The effort is led by 83-year old volunteer George Hetherington, who is walking the distance from his home in Stamford, Lincolnshire to Osupukia in Narok to bring the gift of plentiful water to the community. Nasrin Sharifi met with Chief James Letoluo, elders and villagers in November to understand their priorities, explain how PFP works and shape the project.



George Hetherington in Narok

Financial review

In the year ended 31 December 2019 we raised a total of £91,658, comprised of in-kind donations of £56,300 and cash donations of £35,358. Our funding sources included the general public, private donors and corporate sponsors. At the year-end net current assets stood at £89,981 compared to £78,899 in 2018.

We were generously supported with donations of critical services and equipment by the following organisations:

- Solar Technologies International (development & testing of a solar-powered egg incubator);
- Sullivan & Cromwell (legal review UK & Kenya);
- 180 Degrees Consulting (Digital Footprint & Supporter Engagement);
- Blick Rothenberg Limited (Accountants);
- HMS Advocates Kenya (legal services in Kenya & Uganda); and
- EP Global Energy DREAM Kenya (solar engineering resources, Nasrin Sharifi).

Our fundraising was supported by Partnership Bulletin as their Charity of the Year.

In 2020 we shall implement a strategy and plan developed with 180DC Consulting to expand and retain our supporter base through social media and targeted campaigns, as well as attracting funding from Institutions, Foundations, Trusts and Corporates, to ensure good financial planning.

For every £1 invested in fundraising we raised £10. The charity spent 92 pence in every £1 of expenditure on charitable activities, 4 pence on fundraising and 7 pence on governance and administration

Unrestricted income accounted for 32% of our total income, which allows us to meet co-funding requirements in conjunction with other matching grants from foundations and trusts.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Our direct and indirect charitable expenditure was 85% of the funds raised.

We owe a big thank you to our loyal volunteers who took on so many different duties to help us move forward: Nuru Said, Dennis Keya, Samira Osman, Japheth Mutungi, Dave Okech, Charlie Barrons, Lawrence Okot, Adrian Williams, Muhammad Ali Rizvi, Tom Wookey, Marilyn Kee Gin Lee, Rita Coimbra, Brandon Chong, Josh Finn, Archie woods, Abhinav Adkakha, Elliot Davies.

We are indebted to our accountants, Blick Rothenberg Limited, for their support.

a. Principal risks and uncertainties

The two key risks are considered to be:

- Lack of dedicated resources to support the Director and fundraising;
- Political instability in a number of the countries in which we work.

b. Financial risk management objectives and policies

The trustees have overall responsibility for ensuring that PFP has an appropriate system of controls to identify financial and other risks and to take appropriate measures to manage them. Risks are recorded on the Risk Matrix and reviewed periodically by the Board.

The trustees have assessed the risks and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Power for the People (PFP) was established by its constitution on 8 April 2015 and registered as a charitable incorporated organisation (CIO) in England & Wales on 22nd June 2015. It is registered at the Charities Commission.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees.

The first trustees were appointed by the constitution and subsequent trustees are appointed for a term of three years by a properly convened trustees' meeting. The minimum number of trustees is three and there is no maximum number that may be appointed.

c. Organisational structure and decision-making policies

PFP's Board of Trustees meet between six and twelve times a year and are responsible for the strategic direction and policy of the CIO.

The key management personnel of PFP were the trustees and the Chief Executive Officer (CEO). The trustees donated their time and services as needed, in addition to their duties as trustees. The CEO also donated her time and services.

Services provided free of charge are disclosed in note 3 to the financial statements.

A small number of volunteers supported various functions within PFP.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

d. Policies adopted for the induction and training of Trustees

On appointment, new trustees are provided with a current version of PFP's constitution, the Trustee Handbook and the latest set of accounts. They are also briefed on their legal obligations under charity law, the Charity Commission guidance on public benefit, the content of the constitution, the Charity's decision-making processes, strategic goals, method of operation and financial activities and status. Trustees are encouraged to visit PFP's projects in order to understand our beneficiary communities and work. These visits are part of a monitoring and evaluation activity or to accompany high value donors.

e. Pay policy for key management personnel

Key management personnel currently work for the Charity for no remuneration.

f. Reserves policy

It is the trustees' policy to ensure a readily realisable reserve is maintained - unrestricted funds to be used in the event of a significant drop in funding to enable continuation of current activities while ways in which additional funds may be raised are considered. The target level of reserves is set to three months of operating costs and has been maintained throughout the period.

g. Investment policy

Surplus funds will be retained in a bank deposit account at the best rate possible whilst retaining instant access to the deposits as required.

h. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for future periods

Our board has set the following objectives for the next twelve months:

1. Continue the delivery and monitoring of the projects in hand;
2. Define at least three new high-quality projects with trusted partners, with at least one being part of a larger, longer-term programme, to build PFP's delivery track record;
3. Continue the development of Pinovate and implement the pilot learnings into Pinovate's products and operations;
4. Expand our digital presence and build a loyal supporter base; and
5. Build a steady stream of funding and earned income to sustain and expand our operations.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Reference and administrative details of the Charity, its trustees and advisers

Trustees James Stewart, Chairman
Trudie Roiz de Sa, Secretary
Jeremy Barker, Treasurer
Alexandra Abrahams, Trustee
Perez Ochieng, Trustee
David Ruck, Trustee
Tidings Manzini, Trustee
David Ruck, Trustee
Janine Edwards, Trustee (appointed 1 September 2019)

Charity registered number 1162330

Principal office 12 Corringway
London
NW11 7ED

Chief executive officer Nasrin Sharifi

Accountants and Independent Examiner Russell Tenzer FCA
Blick Rothenberg Limited
Chartered Accountants
Palladium House
1 - 4 Argyll Street
London
W1F 7LD

Statement of disclosure to Independent Examiner

The trustees have taken steps that they ought to have taken as trustees in order to make themselves aware of any relevant account information and to establish that PFP's Independent Examiner and is aware of that information. The trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware.

Post balance sheet events

The trustees do not consider that the COVID pandemic in 2020 has adversely affected the Charity's fundraising, income, costs or operations in the period. Although the impact of the pandemic has not yet been fully evaluated, the trustees are of the opinion that the impact has not been material. They also believe that the Charity's fixed cost base is low enough to enable the Charity to continue in operation even if income does fall due to the effects of the pandemic.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of its Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



James Stewart
(Chair of Trustees)
Date: 7 December 2020

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Independent examiner's report to the Trustees of Power for the People ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2019.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

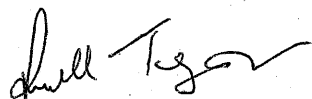
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

7/12/2020

Russell Tenzer FCA
Blick Rothenberg Limited
Chartered Accountants
Palladium House
1 - 4 Argyll Street
London
W1F 7LD

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

		Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 17 months to 31/12/2018 £
	Note				
Income from:					
Donations and legacies	4	91,658	42,933	134,591	150,355
Total income		<u>91,658</u>	<u>42,933</u>	<u>134,591</u>	<u>150,355</u>
Expenditure on:					
Raising funds	5	-	4,653	4,653	13,424
Charitable activities		84,342	34,514	118,856	120,970
Total expenditure		<u>84,342</u>	<u>39,167</u>	<u>123,509</u>	<u>134,394</u>
Net movement in funds		<u>7,316</u>	<u>3,766</u>	<u>11,082</u>	<u>15,961</u>
Reconciliation of funds:					
Total funds brought forward		25,705	53,194	78,899	62,938
Net movement in funds		7,316	3,766	11,082	15,961
Total funds carried forward		<u>33,021</u>	<u>56,960</u>	<u>89,981</u>	<u>78,899</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 19 form part of these financial statements.

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BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors	9	23,394	18,645
Cash at bank and in hand		66,587	60,254
Total net assets		<u>89,981</u>	<u>78,899</u>
Charity funds			
Restricted funds	11	33,021	25,705
Unrestricted funds	11	56,960	53,194
Total funds		<u>89,981</u>	<u>78,899</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



James Stewart
(Chair of Trustees)
Date: 7 December 2020

The notes on pages 13 to 19 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Power for the People is a Charitable Incorporated Organisation and a registered charity number 1162330. Its registered office is at 12 Corringway, London, NW11 7ED.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017 and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

Power for the People meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Last year the charity changed its year end from 31 July 2018 to 31 December 2018 as the trustees believed that to be a more appropriate date. The prior year financial statements are therefore for a period of 17 months compared to 12 months for the current accounting period and consequently the comparatives are not entirely comparable.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As noted in post balance sheet events in the trustees' report, the trustees believe that the charity's fixed cost base is low enough to enable the charity to continue in operation even if income does fall due to the effects of the COVID pandemic.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised on a receivable basis.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. It includes both costs that can be directly allocated to such activities and those of an indirect nature necessary to support them.

Support costs includes costs incurred in developing the charity, evaluating and managing projects and ensuring the charity is run in accordance with its constitution, charity law and its charitable objectives.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

2.6 Debtors

Debtors are recognised at the expected settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

Value of gifts in kind

The charity estimates the value of professional services provided free of charge by trustees and volunteers in the year to be £86,200 (2019: £104,189) included in donations in note 4. This is based on the estimated open market value of such services. These include various services provided by the trustees and the CEO as disclosed in note 8.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4. Income from donations and legacies

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 17 months to 31/12/18 £
Donations	<u>91,658</u>	<u>42,933</u>	<u>134,591</u>	<u>150,355</u>
Total 2018	<u>42,264</u>	<u>108,091</u>	<u>150,355</u>	

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 17 months to 31/12/18 £
Fundraising and publicity	1,641	1,641	1,500
Other fundraising costs	3,012	3,012	11,924
	<u>4,653</u>	<u>4,653</u>	<u>13,424</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 17 months to 31/12/18 £
Support costs	-	34,514	34,514	24,095
Project delivery costs	84,342	-	84,342	96,875
	<u>84,342</u>	<u>34,514</u>	<u>118,856</u>	<u>120,970</u>
Total 2018	<u>96,875</u>	<u>24,095</u>	<u>120,970</u>	

Analysis of support costs

	Project delivery costs 2019 £	Total funds 2019 £	Total funds 17 months to 31/12/18 £
Direct and indirect support costs	24,900	24,900	15,000
Office costs	4,614	4,614	4,095
Independent examiner's fee -pro bono	5,000	5,000	5,000
	<u>34,514</u>	<u>34,514</u>	<u>24,095</u>

Support costs mainly consist of pro-bono professional services rendered to directly support charitable programmes or the development of the Charity.

7. Staff costs

The Charity had no employees in both 2019 and 2018.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL-).

During the year ended 31 December 2019, no Trustee expenses have been incurred (2018 - £NIL).

During the year the trustees and CEO provided services free of charge to the Charity valued at £50,200 (2018: £77,148). No remuneration was paid for these services.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. Debtors

	2019 £	2018 £
Due within one year		
Other debtors	23,394	18,645
	<u>23,394</u>	<u>18,645</u>

10. Financial instruments

	2019 £	2018 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>23,394</u>	<u>18,645</u>

Financial assets measured at fair value through income and expenditure comprise debtors.

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General funds	<u>53,194</u>	<u>42,933</u>	<u>(39,167)</u>	<u>56,960</u>
Restricted funds				
Paorinher	10,705	46,171	(56,876)	-
Pinovate	-	23,957	(8,000)	15,957
Remba	-	11,000	(11,000)	-
Royston fund	15,000	5,755	(8,466)	12,289
Other funds	-	4,775	-	4,775
	<u>25,705</u>	<u>91,658</u>	<u>(84,342)</u>	<u>33,021</u>
Total funds	<u>78,899</u>	<u>134,591</u>	<u>(123,509)</u>	<u>89,981</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
General funds	53,194	42,933	(39,167)	56,960
Restricted funds	25,705	91,658	(84,342)	33,021
	<u>78,899</u>	<u>134,591</u>	<u>(123,509)</u>	<u>89,981</u>

In both years, the restricted funds noted in notes 11 and 12 are in respect of various programmes in Africa.

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	33,021	56,960	89,981
Total	<u>33,021</u>	<u>56,960</u>	<u>89,981</u>

14. Related party transactions

Project delivery costs include £28,500 (2018: £8,250) in respect of payments to PFP Africa Trust, our delivery partner, which disburses payments on the CIO's behalf to agreed third parties to deliver services to the communities being aided.