

Anton Jurgens Charitable Trust

**Trustees' Report and financial statements
5 April 2020**

Anton Jurgens Charitable Trust

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Anton Jurgens Charitable Trust

Trustees' and charity information

Trustees Paul R Beek - Chairman
Maria E Edge-Jurgens (resigned 21 September 2020)
Frans AW Jurgens
Steven RD Jurgens (resigned 2nd December 2019)
Frans CM Tilman - Treasurer
Hans VB Veraart

Postal address Vivienne Jurgens
Kellas Estate
Morayshire
Scotland
IV30 8TS

Charity number 259885

Independent auditors Saffery Champness LLP
71 Queen Victoria Street
London
EC4V 4BE

Bankers HSBC Bank plc
123 Chancery Lane
London
WC2A 1QH

Investment advisers Brewin Dolphin Securities Ltd
12 Smithfield Street
London
EC1A 9BD

Status and trust deed

The charity was established by Trust Deed dated 13 August 1969, and is registered with the Charity Commission.

Main trust provision

The aim of the charity is to alleviate suffering by making grants to charitable organisations that try to help those who are vulnerable in our society.

Anton Jurgens Charitable Trust

Trustees' report For the year ended 5 April 2020

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Trust is an unincorporated charity, constituted under a deed of trust dated 13 August 1969, registered charity number 259885.

Review of progress and achievements

The principal objective is to provide grants to charitable organisations.

The Trustees made grants totalling £227,300 (2019: £261,000), in the form of more than fifty five grants to registered charities.

During the year these grants have ranged in size from £1,500 to £7,000. The grants list is detailed in Note 5 to the financial statements.

The net expenditure before movements on investments was £58,553 (2019: £97,391). This year there was a net loss on investments of £2,057,845 (2019: net gain £241,974). This gave a net expenditure for the year of £2,116,398 (2019: net income of £144,583). The Covid-19 pandemic had a significant impact on

the valuation of investments as at 5 April 2020, leading to the net loss on investments. However, post-year end the investments have seen a significant recovery in value.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Organisational structure

Major decisions relating to strategies and policies are made by the trustees as a board. The Trustees outsource administration to third party firms providing professional services. The charity has no employees. The services of a trust manager were provided by a connected charity, Stichting Anton Jurgens Fonds, from September 2019. This has been treated as a gift in kind. The Trustees do not consider there to be any key management personnel.

Investment powers

These are governed by the Trust Deed which permits the funds to be invested in any security listed on the Stock Exchange and to be administered by independent investment managers.

Investment policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees to generate income for making grants while maintaining the trust's investment capital, taking into account the demand for funds and the quality of the funding applications.

The Trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term.

The Trustees have evaluated the performance of the investments in the year against their stated objectives and consider the performance to be satisfactory given market conditions.

Resources

The Trustees consider that the resources and assets available are adequate to fulfil their grant making intentions.

The Trustees funds are unrestricted, the investments are used to generate income and to maintain and increase the capital resources of the Trust. The grant making intentions of the charity are moderated by reference to the expected investment income.

Trustees

The Trustees and changes to them are detailed on page 1.

New Trustees are appointed by the existing Board of Trustees and the trust deed provides for a minimum of three at all times.

The induction process for any newly-appointed trustee comprises an initial meeting with the Chair and the Board. Each new Trustee is provided with a copy of the Trust Deed and the financial statements and is briefed fully on their role and responsibilities.

Anton Jurgens Charitable Trust

Trustees' report (continued) For the year ended 5 April 2020

Grant making policy

The charity invites applications for funding of projects from charitable organisations. The applications are then considered by the Trustees, at twice yearly meetings in June and October.

Reserves policy

The Trustees have decided that the level of cash reserves held by the charity should be at the level of approximately one year's grants. At the current level that would be in the region of £185,000 to £270,000. Free reserves (net current assets and cash held as part of the investment portfolio) are currently £164,404 (2019: £413,920) which the trustees consider to be reasonable given the current situation.

The fund was created by an initial donation from the Anton Jurgens Fund in 1969. The Trustees consider this donation to have created an expendable endowment fund which is invested to provide income for their programme of charitable giving. Each year the Trustees intend to spend the whole of the income of the fund and will continue this trend in the future.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The main risk to the Charity is that investments fail to generate sufficient return. To mitigate this risk the investment portfolio is discussed with the investment advisers at half yearly meetings and as issues arise.

Future plans

The Trustees intend to continue their programme of grant-making on a similar basis for the foreseeable future.

Impact of Covid-19 on the Foundation

In March 2019 the World Health Organisation declared the Covid-19 virus to be a global pandemic. This has impacted the operations of almost every organisation globally. At 5 April 2020 the Foundation's investments were adversely affected by a severe downturn in global markets. However, the Foundation invests for the long term and has seen a recovery in the value in the months after the year end.

The Foundation is aware of the impact on its beneficiaries, where charities are facing increasing demands on their resources. The Trustees are keeping in touch with the organisations they support on a regular basis and intend to continue their grant making programme in the 2020/21 financial year and beyond, providing valuable funds to many charitable organisations.

Signed on behalf of the Board of Trustees on 30-11 2020.


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F Tilman
Trustee

Opinion

We have audited the financial statements of Anton Jurgens Charitable Trust for the year ended 5 April 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent auditors' report to the Trustees (continued)
For the year ended 5 April 2020**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Anton Jurgens Charitable Trust

**Independent auditors' report to the Trustees (continued)
For the year ended 5 April 2020**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

Saffery Champness LLP

71 Queen Victoria Street
London
EC4V 4BE

Chartered Accountants

Statutory Auditors

11 December 2020

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Anton Jurgens Charitable Trust

Statement of financial activities
For the year ended 5 April 2020

	Note	General fund 2020 £	Expendable endowment 2020 £	Total 2020 £	Total 2019 £
Income from					
Investments		259,263	-	259,263	236,167
Interest		2,112	-	2,112	1
Donations	2	13,956		13,956	-
Total income		275,331	-	275,331	236,168
Expenditure on					
Raising funds	2	55,676	-	55,676	52,286
Charitable activities	2	278,208	-	278,208	281,273
Total expenditure		333,884	-	333,884	333,559
Net expenditure before investment movement		(58,553)	-	(58,553)	(97,391)
Net (losses)/gains on investments		(251,180)	(1,806,665)	(2,057,845)	241,974
Net (expenditure)/income		(309,733)	(1,806,665)	(2,116,398)	144,583
Net movement in funds		(309,733)	(1,806,665)	(2,116,398)	144,583
Total funds brought forward	7	1,520,399	7,958,595	9,478,994	9,334,411
Total funds carried forward		1,210,666	6,151,930	7,362,596	9,478,994

The notes on pages 10 to 19 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the period all relate to continuing activities.

Anton Jurgens Charitable Trust

Balance sheet
As at 5 April 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	3		7,263,845		9,388,444
Current assets					
Cash at bank and in hand		118,429		107,890	
		118,429		107,890	
Current liabilities					
Creditors: amounts falling due within one year	4	(19,678)		(17,340)	
Net current assets			98,751		90,550
Net assets			7,362,596		9,478,994
Funds					
Expendable endowment fund	7		6,151,930		7,958,595
Unrestricted fund	7		1,210,666		1,520,399
			7,362,596		9,478,994

Approved by the Board of Trustees on 30-11 2020 and signed on its behalf by:


F Tilman
Trustee

The notes on pages 10 to 19 form part of these financial statements

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Notes to the financial statements (continued)
For the year ended 5 April 2020

1.4 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.6 Taxation

The Anton Jurgens Charitable Trust is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.7 Funds

The Anton Jurgens Charitable Trust has no restricted funds.

The original donation has been included as an expendable endowment fund and the income arising is classed as unrestricted. The trustees can spend both income and capital at their absolute discretion.

Notes to the financial statements (continued)
For the year ended 5 April 2020

2. Expenditure

	2020		2019	
	£	£	£	£
a) Raising funds:				
Stockbroker's charges		55,624		52,234
Bank charges		52		52
		<u>55,676</u>		<u>52,286</u>
b) Charitable activities:				
Grants made (note 5)		227,300		261,000
Accountancy and Administration	11,200		10,490	
Grant management software and licences	14,488		-	
Trust manager	13,956		-	
Secretarial fees	-		1,500	
Professional fees	4,628		1,520	
		<u>44,272</u>		<u>13,510</u>
Governance costs				
Audit fees	5,000		5,000	
Travelling expenses	1,636		1,763	
		<u>6,636</u>		<u>6,763</u>
		<u>278,208</u>		<u>281,273</u>

The auditors provide both audit and accountancy and administration services. The total amount paid to the auditors in the year was £16,200 (2019: £15,490).

A trust manager was employed by the connected charity, Stichting Anton Jurgens Fonds, from September 2019. The value of the services provided has been treated as a donation at the net value of employment. The charity had no direct employees in either the current or prior years.

Volunteers were reimbursed for their travel and subsistence expenses in the year £1,316 (2019: £1,255).

No trustee received any remuneration during the year (2019: nil). One trustee had expenses of £320 reimbursed for travel and subsistence (2019: £508).

Notes to the financial statements (continued)
For the year ended 5 April 2020

3. Fixed asset investments

	2020 £	2019 £
Quoted investments	7,198,192	9,065,074
Cash held as part of portfolio	65,653	323,370
Total Investments	7,263,845	9,388,444
Quoted investments:		
Market value 6 April 2019	9,065,074	8,845,910
Additions at cost	1,901,313	1,696,161
Disposals at opening book value	(1,705,722)	(1,673,144)
Net unrealised investment gains	(2,062,473)	196,147
Market value 5 April 2020	7,198,192	9,065,074
Historical cost as at 5 April 2020	7,615,073	7,087,315
Investment at market value comprised:		
Fixed interest securities	512,560	1,159,587
UK invested unit trusts	6,082,669	7,905,487
Cash products	602,963	-
Total	7,198,192	9,065,074

All investments are held for charitable purposes and are listed on a recognised Stock Exchange in the UK. The investments in UK invested unit trusts are spread over 11 funds and no individual fund is considered to be material in the context of the market value of the portfolio.

4. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	10,920	17,340
Trade Creditors	8,758	-
	19,678	17,340

Anton Jurgens Charitable Trust

Notes to the financial statements (continued) For the year ended 5 April 2020

5. Grants payable

	2020	2019
	£	£
Above & Beyond	-	3,000
Action on Hearing Loss	-	4,000
Alive & Kicking	-	4,000
Animal Antiks	3,000	-
Bath City Farm	2,000	-
Be Free Young Carers	3,000	-
Brainwave	-	4,000
Brecon and District Disabled Club	-	2,500
Bridewell Gardens	-	2,000
British Disabled Angling Association	3,700	-
British Wireless for the Blind Fund	3,000	-
Build Up Foundation	-	5,000
Canine Partners	3,000	-
Carefree Kids	-	5,000
Carers Support West Sussex	-	4,000
Carers UK	-	3,500
The Charlie Waller Memorial Trust	-	4,000
Child Brain Injury Trust	-	5,000
Child Growth Foundation	2,000	-
Children 1 st	-	3,000
Children with Cancer and Leukaemia	-	3,000
Children & Families in Grief	5,000	-
City Year UK	-	5,000
CIVA	4,000	-
Continuing Care Service (North East Life)	-	2,000
Criminon UK	4,000	-
Crisis	4,000	-
Crossroads Care	-	4,000
Dervention Charitable Trust	2,500	-
Disabled Sailors Association	4,000	-
Dorchester Trust for Counselling and Psychotherapy	-	3,000
Dorset Search and Rescue	4,000	-
Drama Expressions for Children		1,000
Enham Trust		4,000
Carried forward	47,200	71,000

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2020

5. Grants payable	(continued)	
	2020	2019
	£	£
Brought forward	47,200	71,000
Enfiled Carers Centre	3,000	-
Enrych Oxfordshire	-	5,000
Epic Partners	-	4,000
ERIC	-	3,000
Euan's Guide	-	5,000
Families in Focus	2,750	-
Families United Network	-	5,000
Farms for City Children	-	4,000
Fife Carers Centre	3,000	-
Fife Employment Access Trust	-	3,000
Fife Young Carers	5,000	-
Find	5,000	-
Footsteps Foundation	5,000	-
Forest of Avon Trust	4,000	-
Friends of Riverwalk School	-	6,000
Frontline Partnership	2,000	-
Fulham Good Neighbour Service	-	1,500
Genesis Trust	-	3,000
Glasgow Play Resource Association	3,000	-
Greenfingers Charity	-	5,000
The H. Club Creative Foundation	-	3,000
Handicapped Children's Action Group	-	3,000
Headway Thames Valley	3,000	-
Heathrow Special Needs Centre	-	3,000
Heel & Toe Children	-	5,000
Helm	4,100	-
Hereford MS Therapy Centre	5,000	-
Hertfordshire Hospital's Charity	5,000	-
Home Start Glasgow	-	5,400
Home Start Lincolnshire	4,700	-
The Honey-pot Children's Charity	-	4,000
Independence at Home	-	4,000
Iwork4me	5,000	-
Jessie May Trust	-	5,000
Key4Life	4,000	-
Kindred Advocacy	4,000	-
Carried forward	113,750	147,900

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2020

5. Grants payable	(continued)	
	2020	2019
	£	£
Brought forward	113,750	147,900
Ladywell Neighbourhood Network	3,000	
Leuchie House		5,600
Life Education	2,000	
Lives Not Knives	3,000	
Lothian Autistic Society	5,000	
Lucy Rayner Foundation		3,000
The Maytree Respite Centre		4,000
The Migraine Trust		4,000
Mobility Trust		4,000
Musical Keys	2,500	-
My Life My Choice	5,000	-
Nicodemus	4,000	-
Oarsome Chance	4,000	-
Oktar Kraus Music Trust		2,000
One25		5,000
On Course Foundation		1,500
Open Door Accommodation Project	3,000	
Open Sight Hampshire		3,000
Opening Doors	5,000	
Parallel Youth Enterprise		1,000
Place2Be	3,000	
Police Community Clubs of Great Britain	2,800	
Portsmouth Down Syndrome Association	5,000	
Prisoner's Education Trust		5,300
RAMH		3,000
Re-Cycle, Bikes to Africa		1,500
Recycling Unlimited		5,000
Regain	5,000	-
Re: Work	2,000	
Sailors children society		3,000
Seamab		3,000
Self Injury Support		3,000
Scratch	3,000	-
Sheffield Mencap & Gateway	1,500	-
Sheltered Work Opportunities Project		3,000
Carried forward	172,550	207,800

Anton Jurgens Charitable Trust

Notes to the financial statements (continued) For the year ended 5 April 2020

5. Grants payable	(continued)	
	2020	2019
	£	£
Brought forward	172,550	207,800
Siblings Together	1,500	
SNAPS		4,000
Special Needs Adventure Playground	5,000	
Special Needs Out of School Club In Beds		1,000
Spina Bifida Hydrocephalus Scotland		5,000
St Andrew's Children's Society		4,000
Streatham Youth Club	3,750	-
The Sussex Association for Spina Bifida And Hydrocephalus		4,000
Talking Money		3,000
Tayside Deaf Hub		1,000
Teamup		3,500
Teapot Trust		3,000
The Anchorage Association	4,000	-
The Derbyshire Federation for Mental Health	2,000	-
The Freya Foundation	5,000	-
The North London Foodbank	2,500	-
The Ulysses Trust	7,000	-
Turn2us		1,200
Voyage		4,000
Waterloo Community Counselling		3,000
Waveney Stardust		1,500
White Lodge Centre		3,000
Willow Foundation	5,000	-
Winston's Wish		2,000
Wintercomfort	3,000	-
Wycombe Youth Action	4,000	-
YMCA	4,000	-
Youngs Careers Development Trust	5,000	
Young & Free	2,000	
Young Roots		5,000
Youth Concern		5,000
Total grants payable	227,300	261,000

6. Related party transactions

During the current and previous years there were no transactions with any parties related to the charitable trust other than those disclosed in note 2.

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2020

7. Capital and Reserves

	General fund	Expendable endowment fund	Total funds
Current year	£	£	£
At 5 April 2019	1,520,399	7,958,595	9,478,994
Income	275,331		275,331
Expenditure	(333,884)		(333,884)
Other gains and losses	(251,180)	(1,806,665)	(2,057,845)
At 5 April 2020	<u>1,210,666</u>	<u>6,151,930</u>	<u>7,362,596</u>
Represented by:			
Investments	1,111,915	6,151,930	7,263,845
Net current assets	98,751	-	98,751
	<u>1,210,666</u>	<u>6,151,930</u>	<u>7,362,596</u>
	General fund	Expendable endowment fund	Total funds
Comparative year	£	£	£
At 5 April 2018	1,587,722	7,746,689	9,334,411
Income	236,168	-	236,168
Expenditure	(333,559)	-	(333,559)
Other gains and losses	30,068	211,906	241,974
At 5 April 2019	<u>1,520,399</u>	<u>7,958,595</u>	<u>9,478,994</u>
Represented by:			
Investments	1,429,849	7,985,595	9,388,444
Net current assets	90,550	-	90,550
	<u>1,520,339</u>	<u>7,958,595</u>	<u>9,478,994</u>

Notes to the financial statements (continued)
For the year ended 5 April 2020

8. Prior year SOFA

	General fund £	Expendable endowment fund £	Total funds 2019 £
Income from			
Investments	236,167	-	236,167
Interest	1	-	1
	<hr/>	<hr/>	<hr/>
Total income	236,168	-	236,168
	<hr/>	<hr/>	<hr/>
Expenditure on			
Raising funds	52,286	-	52,286
Charitable activities	281,273	-	281,273
	<hr/>	<hr/>	<hr/>
Total expenditure	333,559	-	333,559
	<hr/>	<hr/>	<hr/>
Net (expenditure)/income before investment movement	(97,391)	-	(97,391)
	<hr/>	<hr/>	<hr/>
Net (losses)/gains on investments	30,068	211,906	241,974
	<hr/>	<hr/>	<hr/>
Net (expenditure)/income	(67,323)	211,906	144,583
	<hr/>	<hr/>	<hr/>
Net movement in funds	(67,323)	211,906	144,583
	<hr/>	<hr/>	<hr/>
Total funds brought forward	1,587,722	7,746,689	9,334,411
	<hr/>	<hr/>	<hr/>
Total funds carried forward	1,520,399	7,958,994	9,478,994
	<hr/>	<hr/>	<hr/>