

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2020

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2020

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Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2020 were as follows:

R. Clarey
J. Hawkins
M. Gillott
F. Newbold
B. Rutter
J. McIntosh
K. Beresford – Resigned 17th November 2019

Advisors:

Independent Adkin Sinclair LLP
Examiners: Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2020. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep upgrading and supporting all our sub committee's and will continue to try and apply for grants where possible, but this continues to be increasingly difficult to achieve.

Our thanks go out to all the members of Clipstone Social Club without your support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £31,333 from the social club, compared with £24,124 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 9 teams and development group which continue to be well attended and looks promising for future. A big thank you to Brad Rutter and all the colts committee and helpers who are doing a great job for our kids and also helping in further integrating with our adult football section.

Colts are now using top and middle pitches for games and training.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, sponsors, and all players who helped around ground, team managers and assistant managers.

Cricket Club - Another good season in Bassetlaw league Division 1, well done to all involved in running the cricket club. Many thanks to all at the cricket club who have helped out during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Brian Kerry and Billy Orange for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Now back in welfare building and still going strong. Our thanks go to Sharon Faulkes, Janice and her team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 60 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £31,333 from Clipstone Social Club Limited under the terms of occupational licence (2019: £24,124). Overall the trust had net income over expenditure of £14,392 in the year (2019 net income: £100,559).

Reserves

The trust's reserves at 1st January 2020 were £118,529 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

We are planning on moving football and cricket down to land at the old colliery site, which will enable us to expand available playing space with new clubhouse and secure activities for long term future. Until we get to move we are developing another training area in football car park.

Welfare building -

Parish council takeover of old institute section of our building is well progressed with handover date planned for end October 2020.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee`s would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2020 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2020

	Notes	Funds		Total 2020 £	Total 2019 £
		Unrestricted £	Restricted £		
Income from:					
Donations and legacies	2	50897	33683	84580	166038
Investment and property income					
Bank interest		12	-	12	3
Rental income		5445	-	5445	6100
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	31333	-	31333	24124
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		87687	33683	121370	196265
Expenditure on:					
Charitable activities	4	62584	44394	106978	95706
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		62584	44394	106978	95706
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure)		25103	(10711)	14392	100559
Transfer between funds		3272	(3272)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		28375	(13983)	14392	100559
Total funds brought forward		12986	91151	104137	3578
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		41361	77168	118529	104137
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2020

	Notes	2020	2019
		£	£
Fixed assets	6	120982	127288
Current assets			
Debtors	7	26548	18110
Cash at bank and in hand		18316	5304
		<u>44864</u>	<u>23414</u>
Creditors: amounts falling due within one year	8	22317	21565
		<u>22547</u>	<u>1849</u>
Net current (liabilities)/assets			
		143529	129137
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	9	25000	25000
		<u>118529</u>	<u>104137</u>
Net assets			
Represented by:			
Restricted funds	10	77168	91151
Unrestricted fund - accumulated surplus	11	41361	12986
		<u>118529</u>	<u>104137</u>
Total funds			
		<u><u>118529</u></u>	<u><u>104137</u></u>

These financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2020

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

Notes to the financial statements
For the year ended 1st January 2020

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2. Grants and donations

	Funds		2020 £	2019 £
	Unrestricted	Restricted		
Newark and Sherwood District Council	-	-	-	49565
Football Club towards costs	18262	-	18262	18632
Nottinghamshire County Council for youth club kitchen	-	4183	4183	41000
Garfield Weston	-	-	-	20000
Clipstone Parish Council	-	27000	27000	15459
Thomas Farr charity for youth club	3000	-	3000	4000
Cricket Club towards costs	4661	-	4661	-
Awards for all youth club grant	9500	-	9500	10000
Co-op community fund grants	2020	-	2020	2319
Clipstone events group	2443	-	2443	-
PW Process Ltd donation for youth club	1000	-	1000	-
CAF grant for football	405	-	405	-
Charities Trust for football	-	-	-	1000
Jones 1986 Trust	1700	-	1700	-
JN Derbyshire Trust	2000	-	2000	2000
Persimmon community champions for football	1000	-	1000	-
ACE/ABC Taxis for football	300	-	300	1000
Freemasons for youth club kitchen	-	2500	2500	-
Bowls club towards costs	4000	-	4000	-
General donations and other income	606	-	606	1063
	<u>50897</u>	<u>33683</u>	<u>84580</u>	<u>166038</u>

Notes to the financial statements
For the year ended 1st January 2020

3. Clipstone Social Club Limited

	2020 £	2019 £
Received under occupational licence representing contribution towards direct charitable activities	31333	24124

4. Charitable Activities

	Funds		2020 Total £	2019 Total £
	Unrestricted £	Restricted £		
Direct costs				
Contributions to sections expenses:				
Youth club	-	17071	17071	12672
Cricket club	2961	-	2961	-
Football club	5165	-	5165	3179
	<u>8126</u>	<u>17071</u>	<u>25197</u>	<u>15851</u>
Sports ground maintenance				
Groundsman	5663	-	5663	5586
Upkeep of grounds	5424	4722	10146	3305
	<u>11087</u>	<u>4722</u>	<u>15809</u>	<u>8891</u>
Support costs (actual basis)				
Premises costs:				
Rates	5494	72	5566	3919
Water	4316	620	4936	16931
Lighting and heating	20948	1719	22667	21464
Repairs and maintenance	6201	3809	10010	5621
Depreciation of fixed assets	3299	16381	19680	17877
Governance costs (note 5)	1835	-	1835	1895
	<u>42093</u>	<u>22601</u>	<u>64694</u>	<u>67707</u>
Others:				
Legal and professional fees	208	-	208	2567
Property fees: Agents fees	591	-	591	526
Donations and subscriptions	-	-	-	40
Sundry expenses	479	-	479	124
	<u>1278</u>	<u>-</u>	<u>1278</u>	<u>3257</u>
Total	<u>62584</u>	<u>44394</u>	<u>106978</u>	<u>95706</u>

Expenditure on direct charitable activities was £106,978 (2019 - £95,706) of which £44,394 (2019 - £14,946) was attributable to restricted funds.

Notes to the financial statements
For the year ended 1st January 2020

7. Debtors

	2020	2019
	£	£
Clipstone Social Club Limited	18944	13333
Other Debtors	6514	2762
Prepayments	1090	2015
	<hr/>	<hr/>
	26548	18110
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors and accruals	22204	21384
Taxation and social security	113	181
	<hr/>	<hr/>
	22317	21565
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
CISWO loan	25000	25000
	<hr/>	<hr/>
	25000	25000
	<hr/> <hr/>	<hr/> <hr/>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted	Unrestricted	Total	Total
	£	£	2020	2019
	£	£	£	£
Fixed assets	102168	18814	120982	127288
Current assets	-	44864	44864	23414
Current liabilities	-	(22317)	(22317)	(21565)
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities	102168	41361	143529	129137
CISWO loan	(25000)	-	(25000)	(25000)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	77168	41361	118529	104137
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements
For the year ended 1st January 2020

11. Analysis of restricted funds

	Balance at 2nd January 2019	Income	Expenses	Transfers	Balance at 1st January 2020
	£	£	£	£	£
Grounds Fund	11647	-	(1743)	-	9904
CCTV System Fund	4873	-	(1218)	-	3655
Sports Park Fund	99631	-	(11076)	(6976)	81579
Youth Club	-	33683	(30357)	3704	7030
Together Project	(25000)	-	-	-	(25000)
	<u>91151</u>	<u>33683</u>	<u>(44394)</u>	<u>(3272)</u>	<u>77168</u>

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation. £6,976 brought forward from last year has been spent on the ongoing upkeep of the Sports Park.

The Youth Club has received funding from the Parish Council which has been used during the year for the provision of services and towards the refurbishment of the kitchen. Other grants received for the refurbishment of the Youth Club kitchen totalling £6,683 and the Parish Council contribution of £2,691 will be reduced over the life of the assets purchased in line with depreciation. The transfer from unrestricted funds of £3,704, represents £3,000 not yet received from the Parish Council at the year end, and £704 additional youth club expenditure.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2020 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

Notes to the financial statements
For the year ended 1st January 2020

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
F. Newbold
M. Gillott

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2020 amounted to £31,333, (2019: £24,124).

At 1st January 2020 the company owed the trust £18,944 (2019: £13,333).

13. Staff costs and trustees' remuneration

	2020 £	2019 £
Salaries and wages	20032	17692
	<hr/>	<hr/>
	20032	17692
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2019: £Nil), nor did they receive any reimbursement of expenses (2019: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2020 no	2019 no
Groundsmen	1	1
Youth Leaders	4	4
Cleaner	1	1
Trustees	7	8
	<hr/>	<hr/>
	13	14
	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements
For the year ended 1st January 2020

15. Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. This continues to be dependent on realising sufficient funds to assist cash flow to enable the charity to continue to operate until at the earliest 1st November 2021. The Trustees have also estimated the charity's likely cash requirements until that date and have taken into account forecast operating levels and believe that there are adequate resources to provide that support.