

**WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

**Principal address
and Registered Office**

Chesil Theatre, Chesil Street, Winchester SO23 0HU

Charity number

285043

Company number

1621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2020

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's objects are in summary "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Sarah	Andrews
Peter	Bateson
Patricia	Feltham
Mark	Frank
James	Glaister (retired 17 October 2019)
Martin	Humphrey
David	James
Rosalynd	Liddiard (elected 17 October 2019)
Lorraine	Robinson
David	Small
Peter	Walker

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing an active social programme and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided an active social programme and continued to carry out maintenance and improvement of the Grade II* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2020 show a net surplus for the year of £19,361 (2019: £32,178) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £812,442 (2019: £793,081), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

The plans for the Society's proposed new annexe have progressed during the year in parallel with those of our neighbours St John's Winchester Charity. An agreement was made in 2008 with the Trustees of St John's for the Society to purchase a 999-year lease of land adjoining the theatre to enable an annexe to be built. However various fresh proposals arose for the development of the adjoining site owned by St John's and the parties agreed to defer completion.

Discussions have continued with St John's concerning a freehold sale on modified terms and with St John's and the local planning authority over the exact form of the theatre annexe and the plans for St John's remaining land. The annexe remains a firm objective and the Trustees continue to plan for it.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 29.10.2020

WINCHESTER DRAMATIC SOCIETY

Independent Examiner's Report
to the Trustees of Winchester Dramatic Society

I report on the accounts for the charity for the year ended 31 March 2020 which are set out on Pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011; and
- (3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA
Chartered Accountant (ICAEW)
Marble Accounting
1 Winnall Valley Road
Winchester
SO23 0LD

I CERTIFY THAT THIS IS
A TRUE COPY OF THE
ORIGINAL
SARAH WHATTON
ACA 2487858

Date: 29th October 2020

WINCHESTER DRAMATIC SOCIETY

Statement of Financial Activities
for the year ended 31 March 2020

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2020	Total 2019 As restated
		£	£	£	£	£
Incoming resources						
Fund raising & donations		7,849		3,684	11,533	17,225
Interest receivable		7,066			7,066	7,106
Productions		33,964			33,964	53,913
Bar		10,707			10,707	12,670
Adult/Student Subscriptions		6,072			6,072	5,429
Youth Theatre		2,916			2,916	2,704
Hire of theatre, props, costumes		1,947			1,947	3,083
Other Income		1,361			1,361	521
Total incoming resources		71,882		3,684	75,566	102,651
Resources expended						
Direct charitable expenditure						
Productions		7,738			7,738	19,757
Bar		3,141			3,141	4,252
Cost of fund raising		31			31	-
Youth Theatre		1,068			1,068	501
Cost of hirings		1,110			1,110	1,529
Support costs	6	4,820			4,820	4,998
Other expenditure	6					
Management and administration		12,149		18,652	30,801	32,765
Depreciation		7,496			7,496	6,671
Total resources expended		37,553		18,652	56,205	70,473
Net incoming resources		34,329		(14,968)	19,361	32,178
Transfer between funds	5	(40,000)	40,000			
Net movement in funds		(5,671)	40,000	(14,968)	19,361	32,178
Fund balances at 1 April 2019		27,182	690,000	75,899	793,081	760,903
Fund balances at 31 March 2020		21,511	730,000	60,931	812,442	786,319

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2020

	Notes	2020		2019	
		£	£	As restated £	£
Fixed assets					
Tangible assets	7		73,614		82,644
Current assets					
Stocks		1,033		666	
Debtors	8	10,944		12,970	
Cash at bank and in hand		729,656		700,942	
		<u>741,633</u>		<u>714,578</u>	
Creditors:	9	(2,805)		(4,141)	
(amounts falling due within one year)		<u></u>		<u></u>	
Net current assets			<u>738,828</u>		<u>710,437</u>
Total assets less current liabilities			<u>812,442</u>		<u>793,081</u>
Income funds					
Restricted fund	10		60,931		75,899
Designated fund	10		730,000		690,000
Unrestricted general fund	10		21,511		27,182
			<u>812,442</u>		<u>793,081</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 29 . 10 . 2020


Trustees

I CERTIFY THAT THIS IS
A TRUE COPY OF THE
ORIGINAL
SARAH WHATTON
ACA 2197858

Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2020

1. Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	15% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Debtors - prior period adjustment

The comparative accounts have been restated to incorporate an amount of debtors which were not included in the accounts in error. The change has resulted in the 2019 unrestricted general fund increasing by £6,762 and 2019 debtors increasing by £6,762. Income comprising the increase in the unrestricted general fund was production income £6,281, bar income £455 and subscriptions £26.

3. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Four of them were reimbursed a total of £6,511 for production, bar, support and administration expenses (2019- seven were reimbursed £6,798).

4. Employees

There were no employees during the year.

5. Transfers

The trustees have approved the transfer of £40,000 from the unrestricted general fund to the designated fund.

6. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2020 £	Total 2019 £
Direct charitable expenditure					
Production costs			7,738	7,738	19,757
Bar costs			3,141	3,141	4,252
Cost of fund raising			31	31	-
Youth Theatre costs			1,068	1,068	501
Cost of hirings			1,110	1,110	1,529
Support costs					
Heat, light, rent, water and rates			3,755	3,755	3,435
Stationery, postage, telephone			1,065	1,065	1,563
Other expenditure					
Repairs and maintenance			7,914	7,914	3,298
Insurance			4,766	4,766	4,642
Professional fees			15,930	15,930	22,730
Sundry			2,191	2,191	2,095
Depreciation		7,496		7,496	6,671
		7,496	48,709	56,205	70,473

7. Tangible fixed assets

	Land and buildings £	Electrical equipment £	Lighting, fixtures fittings and equipment £	Total £
Cost				
At 1 April 2019	38,643	23,433	73,066	135,142
Disposals	7,500			7,500
Additions		1,005	4,961	5,966
At 31 March 2020	31,143	24,438	78,027	133,608
Depreciation				
At 1 April 2019	-	16,305	36,193	52,498
Charge for the year	-	1,477	6,019	7,496
At 31 March 2020	-	17,782	42,212	59,994
Net book value				
At 31 March 2020	31,143	6,656	35,815	73,614
As at 31 March 2019	38,643	7,128	36,873	82,644

8. Debtors

	2020 £	2019 As restated £
Prepayments, accrued income including Gift Aid tax refund	10,944	12,970

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Sundry creditors	2,805	4,141

10. Funds	2020	2019
	£	As restated £
Fund balances at 31 March are/were represented by		
Tangible fixed assets	73,614	82,644
Current assets	741,633	714,578
Creditors: amounts falling due within one year	<u>(2,805)</u>	<u>(4,141)</u>
	<u>812,442</u>	<u>793,081</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2019	75,899
Change in year	<u>(14,968)</u>
Restricted Fund balance at 31 March 2020	<u>60,931</u>

This is made up as follows:

Cash at Bank	4,707
Development project	31,143
Improvements to theatre	<u>25,081</u>
	<u>60,931</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2019	690,000
Transfer from General Fund to Designated Fund	<u>40,000</u>
Designated Fund balance at 31 March 2020	<u>730,000</u>

This is made up as follows:

Cash at Bank	712,610
Improvements to theatre	<u>17,390</u>
	<u>730,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £20-25,000 in this fund.

	£
General Fund balance at 1 April 2019 (as restated)	27,182
Change in year	<u>(5,671)</u>
General Fund balance at 31 March 2020	<u>21,511</u>

This is made up as follows:

Cash in hand and at Bank	12,339
Net balance of stocks, debtors and creditors	<u>9,172</u>
	<u>21,511</u>