
Registered number
2843233

Happy Nest Nursery
(Company Limited by Guarantee)
Report and Accounts
31-Mar-20

ACCLIVITY ADVISORS
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
WD6 3SY

**Happy Nest Nursery
Report and accounts
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**The Trustees' present their report and accounts for the
year ended 31 March 2020**

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Happy Nest Nursery
Directors, Officers and Advisors

Members of the Board of Trustees

Sibel Gul
Ahmet Genc

Secretary

Claire Andrews

Accountants

Acclivity Advisors
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
WD6 3SY

Registered office

Fellows Court Family Centre
Weymouth Terrace
London E2 8LR

Registered number

2843233

Registered as Charity No

1057415

Bank

National Westminster Bank Plc
198 Stoke Newington High Street
London N6 7GA

Happy Nest Nursery Trustees' Report

The Trustees' present their report and accounts for the year ended 31 March 2020.

Principal activities

The Company's principal activity during the year was to provide nursery facilities to the local community.

Trustees

The Trustees who served during the year were as follows:

2020	2019
Sibel Gul Ahmet Genc	Sibel Gul Ahmet Genc

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

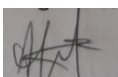
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on29 March.....2021.

Signed on behalf of the board of Trustees



A Genc
Trustee

**Happy Nest Nursery
Independent Examiners' Report**

The Trustees' present their report and accounts for the Year Ended 31 March 2020

**Independent Examiners' Report to the Members on the unaudited accounts of
Happy Nest Nursery**

We report on the account for the year ended 31 March 2020.

Respective responsibilities of Trustees and Examiner

As described on page 2, the Company's Trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission and so our examination procedures consisted of comparing the accounts with the accounting records kept by the Trust and making limited enquiries of the Officers of the Trust as we considered necessary for the purposes of this report.

Acclivity Advisors

Acclivity Advisors
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
London
WD6 3SY

.....30 March.....2021

Happy Nest Nursery
Summary Income and Expenditure Account
for the Year Ended 31 March 2020

	2020	2019
	£	£
Income	293,052	270,059
Less: Expenditure	280,304	255,032
Net Surplus / (Deficit) for The Year	12,747	15,027

Happy Nest Nursery
Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	2020	2019
		£	£
Incoming Resources			
Voluntary Sources:			
Restricted Funds			
Grants		15,700	15,700
Unrestricted Funds			
Grants		84,106	114,866
Donations and sundry receipts		176,665	139,493
PPA		16,581	
Total Receipts		<u>293,052</u>	<u>270,059</u>
Resources Expended			
Costs of generating funds:	2		
Costs of generating voluntary income:			
Publicity & Advertisement			
Indirect costs		<u>62,808</u>	<u>56,891</u>
		62,808	56,891
Charitable activities	3		
Equipment, Food & drinks		20,529	19,705
Capital Expenditure			
Other direct costs		348	3,580
Indirect costs		<u>125,616</u>	<u>113,783</u>
		146,493	137,068
Governance Costs	4	<u>71,004</u>	<u>61,073</u>
		71,004	61,073
Total Resources Expended		<u>280,304</u>	<u>255,032</u>
Net Outgoing Resources		12,747	15,027
Total funds brought forward		<u>556,028</u>	<u>541,001</u>
Total funds carried forward		<u>568,775</u>	<u>556,028</u>

**Happy Nest Nursery
Balance Sheet
as at 31st March 2020**

The Trustees' present their report and accounts for the Year Ended
31 March 2020

	Notes	2020		2019	
		£	£	£	£
Tangible Fixed Assets					
Equipment	7	4,218		499	
Current assets					
Debtors		3,080		4,347	
Cash at bank and in hand		<u>566,585</u>		<u>552,356</u>	
		573,884		557,202	
Creditors: amounts falling due within one year	8	(5,109)		(1,174)	
Net Current Assets			568,775		556,028
Net Assets			<u>568,775</u>		<u>556,028</u>
Represented by;					
Trust Funds	9		568,775		556,028
			<u>568,775</u>		<u>556,028</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that member have note required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.



A Genc

Trustee

Approved by the board on29 March.....2021

Happy Nest Nursery
Notes to the Accounts
for the Year Ended 31 March 2020

1 Accounting policies

The accounts have been prepared under the historical cost convention

a) and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007)

b) Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% Straight line method

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditures

c) (as shown in note 5) has been apportioned on the basis of the estimated time spent by the staff on the three main activities of the charitable company.

2 Costs of generating funds

	2020 £	2019 £
Indirect costs (note 5)	62,808	56,891
	<u>62,808</u>	<u>56,891</u>

3 Charitable Activities

Equipments, toys & books	7,658	4,942
Nursery food and drinks	12,872	14,763
Other direct costs	348	3,580
Indirect costs (note 5)	125,616	113,783
	<u>146,493</u>	<u>137,067</u>

4 Governance costs

Accountancy	8,196	4,182
Indirect costs (note 5)	62,808	56,891
	<u>71,004</u>	<u>61,073</u>

5 Indirect costs

	Costs of Generating Funds £	Charitable Activities £	Governance Costs £	Total 2020 £	Total 2019 £
Staff costs (note 6)	56,291	112,582	56,291	225,163	202,249
Printing & Stationary & Post	385	771	385	1,542	1,592
Telephone & Fax	194	388	194	776	719
Light & Heat	513	1,027	513	2,054	3,920
Rates	-	-	-	-	-
Depreciation	830	1,661	830	3,321	1,561
Rent	1,962	3,924	1,962	7,848	8,502
Cleaning	163	325	163	650	557
Bank charges	80	160	80	321	302
Repairs & Maintenance	544	1,087	544	2,175	1,707
Travel and subsistence	714	1,427	714	2,855	2,470
Insurance	483	965	483	1,931	1,885
Subscriptions	242	483	242	967	1,047
Other legal & professional	-	-	-	-	-
Sundry	407	815	407	1,629	1,055
	62,808	125,616	62,808	251,231	227,565

6 Staff costs

	2020 £	2019 £
Wages and salaries	200,063	184,312
Employers NIC	13,911	12,033
Staff training & welfare	11,189	5,904
	225,163	202,249

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1st April 2019	6,245
Additions	7,041
At 31st March 2020	<u>13,286</u>
Depreciation	
At 1st April 2019	5,746
Charge for the year	3,321
At 31st March 2020	<u>9,067</u>
Net book value	
At 31st March 2020	<u>4,218</u>
At 1st April 2019	<u>499</u>

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade Creditors	(2,680)	(2,147)
Accrued Income	5,109	1,174

9 Trust Funds

	2020 £	2019 £
At 1 April	556,028	541,001
Retained Profit	12,747	15,027
At 31 March	<u>568,775</u>	<u>556,028</u>