

**The Meller Educational
Charitable Trust**

**Unaudited Annual Report and
Accounts**

31 March 2020

Company Limited by Guarantee
Registration Number
07992913 (England and Wales)

Charity Registration Number
1151041

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Reference and administrative information

| | |
|------------------------------------|---|
| Trustees | D R Meller W Meller |
| Registered office | 6th Floor, Millbank Tower 21 - 24 Millbank London SW1P 4QP |
| Company registration number | 07992913 (England and Wales) |
| Charity registration number | 1151041 |
| Bankers | Lloyds Bank 48- 49 Strand Charing Cross London WC2N 5LL |

The Trustees of The Meller Educational Charitable Trust present their report and the accounts of the charitable company for the year ended 31 March 2020.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 of the attached financial statements and comply with the Memorandum and Articles of Association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

Constitution

The Meller Educational Charitable Trust is a registered charity, Charity Registration Number 1151041, and also a company limited by guarantee.

The charity changed its name from The Meller Educational Trust to The Meller Educational Charitable Trust on 1 September 2014.

Trustees

The Trustees constitute directors of the company for the purposes of the Companies Act and trustees of the charity for the purposes of charity legislation.

The following Trustees were in office at 31 March 2020 and served throughout the year under review.

Trustees

D R Meller
W Meller

The Trustees have the power at any time to appoint any person to be a Trustee of the charitable company. The Trustees comprise the key management personnel of the charity. There are no employees of the charity.

Members' liability

Each member of the Trust undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member such amount as may be required, not exceeding £10, for the debts and liabilities before he/she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustments of the rights of the contributories.

Objectives and activities

The Meller Educational Charitable Trust's charitable objective is to advance for the public benefit education and other charitable purposes.

During the year, the charity donated a total of £94,300 towards various charitable and educational purposes.

Public benefit

The Trustees have had regard to the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for the public benefit.

Financial review

During the year to 31 March 2020, the charity received donations of £90,355 (including recovery of Gift Aid on donations).

Expenditure for the year totalled £94,829 the majority of which related to grants made to various charitable and educational organisations.

The funds of the charity at 31 March 2020 totalled £54.

Reserves policy

The Trustees have reviewed the requirement of the charity for reserves and have determined that the level of funds allows the charity to undertake its future charitable activities as a grant giving entity.

Risk management

The Trustees regularly review the risks facing the charity and ensure that mitigating controls are in place. As a grant giving charity, the main risks and controls relate to the spend of the individual grants by the recipient organisations for charitable purposes.

This report has been prepared in accordance with the special provisions for small companies.

Signed on behalf of the Trustees by:



D R Meller - Trustee

Approved by the Trustees on: 26 April 2021

Statement of financial activities Year to 31 March 2020

| | Notes | Unrestricted funds | |
|--|-------|--------------------|--------------------|
| | | 2020 Total £ | 2019 Total £ |
| Income and expenditure | | | |
| Income from: | | | |
| Donations (including Gift Aid reclaims) | | 90,355 | 11,600 |
| Investment - Interest receivable | | 4 | 3 |
| Total income | | 90,359 | 11,603 |
| Expenditure on: | | | |
| Charitable activities | | | |
| . Grants payable – Educational and charitable purposes | 3 | 94,300 | 17,250 |
| . Administrative expenses | | 529 | 218 |
| Total expenditure | | 94,829 | 17,468 |
| Net expenditure / Net movement in funds | | (4,470) | (5,865) |
| Fund balances brought forward at 1 April 2019 | | 4,524 | 10,389 |
| Fund balances carried forward at 31 March 2020 | | 54 | 4,524 |

None of the charity's activities were acquired or permanently discontinued during the above two financial periods.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

Balance sheet 31 March 2020

| | 2020 | 2019 |
|------------------------|-------------|-------|
| | £ | £ |
| Current assets | | |
| Cash at bank | 54 | 4,524 |
| Debtors | - | - |
| | 54 | 4,524 |
| Net assets | 54 | 4,524 |
| Represented by: | | |
| Funds | | |
| Unrestricted funds | | |
| . General fund | 54 | 4,524 |
| | 54 | 4,524 |

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

For the financial year ended 31 March 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006; and the members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees, as directors of the charitable company for the purposes of company law, acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on its behalf by:



D R Meller

Trustee of The Meller Educational Charitable Trust
Company Registration Number: 07992913 (England and Wales)

Approved on: 26 April 2021

Principal accounting policies 31 March 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2020.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Assessment of going concern

The Trustees of the charity have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Statement of cash flows

The accounts do not include a statement of cash flows because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Expenditure

Expenditure, including grants payable, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants payable and related support and governance costs.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Impairment provisions are recognised when there is objective evidence, such as significant financial difficulties on the part of the counterparty or default or a significant delay in payment, that the charity will be unable to collect all of the amounts due.

Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

Notes to the accounts 31 March 2020

1 Trustees' remuneration

No Trustee received any remuneration or payment for expenses in respect of their services as a Trustee during the year to 31 March 2020 (2019 – none). Trustees donated £72,200 to the charity during the year ended 31 March 2020 (2019 - £11,600).

2 Taxation

The Meller Educational Charitable Trust is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

3 Grants payable

| | 2020 £ |
|--|---------------|
| Greenhouse Sports | 56,000 |
| The Clocktower Foundation | 12,500 |
| Follicular Lymphoma Foundation | 10,000 |
| Yad Vashem UK Foundation | 5,000 |
| PWRR Benevolent Fund | 3,500 |
| Norwood | 2,500 |
| Technion UK | 1,500 |
| Paradise Charity | 1,000 |
| Police Care UK | 1,000 |
| Other grants (less than £1,000 individually) | 1,300 |
| | 94,300 |

Independent examiner's report 31 March 2020

This page does not form part of the statutory accounts

Independent examiner's report to the Trustees of The Meller Educational Charitable Trust

I report on the accounts of the charitable company for the year ended 31 March 2020, which are set out on pages 4 to 8.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ◆ examine the accounts under section 145 of the Charities Act;
- ◆ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- ◆ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ◆ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- ◆ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Katharine Patel
Chartered Accountant
Buzacott LLP
130 Wood Street
London EC2V 6DL

28 April 2021