

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020
FOR
ST IVES SURF LIFE SAVING CLUB
CHARITY REGISTRATION NUMBER: 1068397**

ST IVES SURF LIFE SAVING CLUB

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FOR THE YEAR ENDED 5 APRIL 2020
FOR
ST IVES SURF LIFE SAVING CLUB**

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TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2020

	2020		2019	
	£	£	£	£
Income				
Membership fees, insurance and subscriptions	9,638		11,269	
Donations, competition fees & fundraising	15,976		15,031	
Clothing, badges and certificate sales	975		1,458	
Biathlon entry fees	6,684		6,010	
Presentation evening	0		0	
Grants received	0		0	
Other fundraising income	0		0	
Training	100		107	
		<u>33,372</u>		<u>33,874</u>
Cost of Sales				
Opening stock	1,000		1,000	
Fundraising expenses	6,900		2,376	
		<u>7,900</u>		<u>3,376</u>
Closing stock	(1,000)		(1,000)	
		<u>6,900</u>		<u>2,376</u>
GROSS PROFIT		<u>26,472</u>		<u>31,498</u>
Other Income				
Deposit account interest		58		20
		<u>26,529</u>		<u>31,518</u>
Expenditure				
Pool hire	4,445		3,665	
Membership fees, subscriptions and affiliation	4,045		2,800	
Advertising, postage and stationery	0		0	
Licences and subscriptions	0		200	
Insurance	1,109		1,634	
Repairs and renewals	0		997	
Club Equipment	10,637		13,673	
Competition expenses	6,351		4,369	
Clothing, badges and certificates	2,387		1,431	
Training and course fees	858		959	
Donations and fundraising	0		0	
Sundry expenses	0		1,342	
Biathlon expenses	4,900		5,811	
Clubhouse build expenses	0		1,250	
		<u>34,731</u>		<u>38,130</u>
NET PROFIT / (LOSS)		<u><u>(8,201)</u></u>		<u><u>(6,612)</u></u>

ST IVES SURF LIFE SAVING CLUB

**BALANCE SHEET
FOR THE YEAR ENDED 5 APRIL 2020**

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors and prepayments		500		0	
Bank – Community Account (XXXX2767)		5,769		7,027	
Bank – Business Premium Account (XXXX4074)		27,597		35,040	
Cash in hand		92		92	
			<u>34,958</u>		<u>43,159</u>
NET ASSETS			<u><u>34,958</u></u>		<u><u>43,159</u></u>
FINANCED BY					
CAPITAL ACCOUNT	1		<u><u>34,958</u></u>		<u><u>43,159</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

1. CAPITAL ACCOUNT

	2020		2019	
	£	£	£	£
Brought forward	43,159		49,771	
Add:				
Net Profit / (Loss)	<u>(8,201)</u>		<u>(6,612)</u>	
		34,958		43,159
		<u>34,958</u>		<u>43,159</u>