

REGISTERED COMPANY NUMBER: 05474362 (England and Wales)
REGISTERED CHARITY NUMBER: 1110501

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
SEA SHEPHERD UK**

SEA SHEPHERD UK

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FOR THE YEAR ENDED 30 JUNE 2020**

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SEA SHEPHERD UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Sea Shepherd UK, as set out in the Memorandum of Association, are to conserve and protect the UK's and the world's marine ecosystems, habitats and species. Sea Shepherd UK may also engage in conservation activities to protect freshwater habitats and species.

The organisation endeavours to accomplish these goals through public education, investigation, documentation and, where appropriate (and where legal authority exists under international law or under agreement of national governments) to help enforce violations of international treaties, laws and conventions designated to protect the oceans. All of Sea Shepherd UK's campaigns to defend marine wildlife or habitats are guided by the United Nations World Charter for Nature or other applicable national or international conservation laws, treaties, and regulations.

The charity exists to secure funding for marine conservation projects and to engage in campaigns and actions primarily in UK coastal waters and the North Atlantic region. It is also the charity's goal to engage in outreach to members of the public via talks, presentations and events to educate people about marine conservation issues.

Funding is secured mainly from individual donors, companies, trusts, legacies and occasionally via fund-raising events. Education and outreach are achieved through attendance with information stands at events across the UK and by visiting clubs, societies, universities, colleges and schools to give presentations about marine conservation issues and Sea Shepherd's campaigns.

Public benefit

Sea Shepherd UK has referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Sea Shepherd UK works towards our goal of marine conservation by protecting threatened marine wildlife, investigating, and reporting illegal poaching of marine mammals, fish, birds and many other species and by campaigning to protect fragile marine habitats. The Charity achieves these goals by engaging in outreach, education, with publicity/media and by undertaking conservation campaigns and actions. Sea Shepherd's campaigns are to the benefit of the UK's and world's population since protecting and restoring the oceans ensures food security for future generations and a healthy environment for all life on planet Earth as our oceans are the greatest natural source of global oxygen production while also providing the largest atmospheric carbon sink allowing all life to survive. Protecting the health of the oceans, ecosystems, habitats, and all ocean wildlife for the world's future generations is the primary goal of Sea Shepherd.

Outreach events and educational talks by Sea Shepherd UK are open to all members of the public, no limitations are put on people who may volunteer with Sea Shepherd UK or attend outreach events, less instances where the Trustees believe there is a risk that any individual may intend to break any national law or otherwise where any individual may be assessed as liable to bring the Charity into disrepute by virtue of inappropriate behaviour, including particularly any racist acts or religious or other hate speech of any kind.

Sea Shepherd UK have increased year on year the number of outreach and educational activities undertaken at both closed and public events, universities, schools and clubs in England, Wales, Scotland, Northern Ireland, and Jersey (Channel Islands). Sea Shepherd UK acts entirely within the laws of the UK (or other relevant national legislation where the charity operates), is on good standing with all law enforcement authorities and has no court rulings or ongoing legal proceedings against the charity or company.

SEA SHEPHERD UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

OBJECTIVES AND ACTIVITIES

Grantmaking

Grants payable are monies paid to Sea Shepherd Global, Sea Shepherd Conservation Society, and Sea Shepherd Scandinavia. These are linked charities based in Amsterdam and USA undertaking similar charitable activities and there are other linked charities with regard to other Sea Shepherds across the world.

Strategic Objectives for Year 2019/2020

The strategic objectives for Sea Shepherd UK during the year 2019/2020 were to raise awareness of current marine conservation issues (both in UK territorial waters and internationally), to investigate, document and expose crimes against marine wildlife, and to engage in campaigns when required to protect marine wildlife or to clean the UK's coastal waters.

The Charity also aims to positively influence changes in behaviour of the public, corporations, and policy makers by promoting ethical and beneficial changes which benefit both the marine environment and the human population. Sea Shepherd UK also liaises with environmental, legal, regulatory and enforcement agencies as necessary when planning and engaging in campaigns around the UK's coastline.

Sea Shepherd UK will also provide funding via grants, specialist equipment or practical assistance for marine conservation projects and campaigns which adhere with Sea Shepherd UK's aims and objectives both within the UK and across the world.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Presentations and educational talks were given at a variety of events, clubs, societies and institutions around the UK and the charity has 18 Regional Coordinators working with 30 Senior Volunteers who have the skills and knowledge to support our increasing talks, events and conservation activities to reach a wider audience and to help manage our team of around 280 volunteers in England, Wales, Scotland, Northern Ireland, Shetland, Orkney and Jersey.

With a steadily growing supporter base and more experienced volunteers than in any previous year, the charity held a number of outreach and fundraising events during the latter half of 2019 including attendance at scuba diving, water-sports, vegetarian, environmental, ethical and green living fairs, music, artistic and other events as well as organising volunteer lead beach cleans around England, Scotland, Wales, and Northern Ireland.

Sea Shepherd UK launched or continued three major campaigns during the financial year and continued to build on our work with Scuba Diving International (SDI/TDI) on our world-first fully accredited Ghostnet Recovery speciality diver course and Sea Shepherd UK is also applying to become a registered SDI/TDI dive centre.

Ghostnet Campaign

Recovering ghost nets and other lost/discarded hazardous fishing gear which indiscriminately kills marine wildlife for hundreds of years.

Every year around 630,000 tonnes of fishing gear such as lines, discarded nets, pots and other fishing industry gear are lost or discarded into the oceans and this already shocking figure is increasing.

This marine debris is known as 'Ghost Gear' because of its ability to continue killing wildlife long after the fishing boats have left behind. Around the UK this lost and discarded fishing gear is the second largest source of marine debris with over 1250 kilometres of nets alone being lost in UK waters each year.

There are many reasons that fishing gear is lost or discarded at sea:

1. Entanglement with other vessels gear, snagging on wrecks or on natural topography such as reefs and rocks
2. Fishing nets and lines breaking loose or having to be cut free for vessel safety reasons
3. Risky deployment in poor sea conditions
4. Illegal discarding of unwanted fishing gear while at sea to avoid safe disposal costs back on shore.

Once lost or discarded, sections of fishing net and other fishing equipment can drift through the ocean or be left snagged on wrecks, rocks and reefs indiscriminately killing marine wildlife for decades.

How Sea Shepherd UK helps:

Since January 2018 Sea Shepherd UK's Ghostnet campaign has used our highly experienced volunteer divers with Sea Shepherd UK's rigid inflatable boats (primarily Shadow, Phantom and Ghost) to survey UK coastal waters looking for discarded fishing gear (DFG) who recover all for safe disposal or recycling where possible. The divers are deployed to a potential or reported ghost gear site on one of Sea Shepherd UK's RHIBs where underwater 3D scanners pinpoint wrecks and sites to dive. Our crew look for wrecks located particularly near intensive netting and creel fishing areas as the equipment often becomes snagged on wrecks and rocks. Sea Shepherd divers also check nearby areas as the water currents can move the ghost gear along the seabed to other underwater features where it may become entangled.

SEA SHEPHERD UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

The campaign divers survey the wrecks to ensure that any nets or post can be removed safely and have not been down there so long as to have formed a habitat for marine life. Enormous care is taken not to damage the wrecks. Sea Shepherd UK works within the regulations and guidance of the Maritime Management Organisation (MMO), Natural England and Historic England who have approved our method statements and the charity obtain official permits whenever applicable.

Sea Shepherd UK aims to expand this campaign significantly over the next three years to cover more of the UK's coastline, particularly in less accessible areas for longer periods, and to train more specialist divers around the UK, Europe and beyond.

Sea Shepherd UK's SDI accredited Ghostnet Recovery course Training divers to safely and responsibly clean our coastal waters

To support our Ghostnet campaign, our charity teamed up in 2018 with training agency Scuba Diving International (SDI) to offer world's first fully accredited speciality course in Ghostnet Recovery on a non-profit basis to encourage more divers to join our and get involved in cleaning up our coastal waters.

The specialist course lasts two days and includes four dives with theory classes in between. Candidates need to be qualified to SDI Advanced Adventurer or equivalent level, be over 21 and able to show that they have carried out at least 100 logged dives.

Working with SDI means that the charity can ensure that all our divers remain as safe as possible in challenging conditions, that boats and crew are properly insured and recognised for ghost gear recovery, and that all ghost gear is removed with no impact on marine environment or underwater archaeology / wrecks.

Marine Debris Campaign Beach cleans around England, Scotland, Wales and Northern Ireland

To estimates there are 86 million tonnes of plastic in the oceans, more than 5 trillion pieces - most of them less than 5mm in size.

Human activity adds 8 million tonnes to this total every year, with plastic particles outnumbering plankton by 26 to 1 in some areas of the ocean. In 30 years, if humans carry on this way, the weight of plastic the oceans will be greater than the weight of fish.

Often the only time people come face to face with marine debris is when walking along the beach, but what they do not often see is damage that litter and discarded fishing gear does to wildlife. On campaigns all around the world, Sea Shepherd volunteers see terrible effects of marine debris and plastics on sea birds, turtles, whales, dolphins and fish.

How Sea Shepherd UK helps:

Our Marine Debris Campaign is part of a global effort by the Sea Shepherd movement around the world to bring volunteers and members of the public together to undertake beach cleans in their local area. Beach cleans are an excellent opportunity for people to witness first hand the effects their everyday choices as consumers have on our most valuable natural resource, the oceans.

Sea Shepherd UK encourages people of all ages and backgrounds to join us for a few hours to clean an area of local beach, examine the surroundings and talk about how everyone present can encourage others to reduce their impact on our beaches. Sea Shepherd UK's volunteers then ensure that the collected rubbish is disposed of responsibly often in cooperation with local councils or it is recycled where possible.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

Operation Bloody Fjords

Documenting and exposing the cruel and unnecessary grindadráp drive hunts of Pilot Whales and Dolphins in the Faroe Islands

Every year in the Faroe Islands around 850 small cetaceans, primarily long finned pilot whales and Atlantic white-sided dolphins are massacred in drive hunts called grindadráp in Faroese. The 'grind' as the hunts are commonly called, can happen at any time at any one of the 26 designated killing bays around the islands, with most of the hunts statistically occurring between July and September.

The grindadráp hunts have no season, no quota and the Faroese rarely do not authorise a hunt when a pod is spotted, unless the weather or sea conditions are too hazardous for their boats. Every member of the pod is killed including pregnant mothers and young calves.

The grind would be totally illegal under UK and European Union legislation, because in the EU (including the kingdom of Denmark, of which the Faroe Islands is a part) it is not only illegal to kill pilot whales but illegal to harass, stress, chase or touch any whales or small cetaceans.

The Senior Veterinarian at the Faroe Veterinary Service calculated the average duration of killing during grindadráp hunts at 12.7 minutes, and Sea Shepherd crew often record killing at grindadráp taking over 20 minutes.

In 2008, an article in the New Scientist told how Faroe chief medical officers whale meat unsafe for human consumption because of high mercury content. They detailed how mercury poisoning could trigger a range of ailments including foetal neural development, high blood pressure, circulatory problems, and possible infertility.

How Sea Shepherd UK helps:

Sea Shepherd UK coordinated 19 crew in 2019 in the Faroe Islands for to film and document the whaling practices taking place in order to expose the cruelty inherent in the grindadráp and to document then report any illegality.

In 2019 Sea Shepherd UK worked with Chatterbox Media, who have recently released Stacey Dooley's BBC3 investigatory programme into whaling, exposing the cruel and lengthy process used to kill the long fin pilot whales and white sided dolphins in Faroese waters: 'Stacey Dooley investigates the controversial world of whale hunting' [6 minute short] on BBC3 before the full documentary 'Stacey Dooley Investigates: The Whale Hunters' was shown internationally and made available worldwide on BBC iPlayer.

Sea Shepherd UK also had the acclaimed presenter Hugo Clement with his France 2 television crew witness a grindadráp hunt and broadcast this as an episode of his new series 'Sur Le Front' as well as working with an acclaimed Swiss Journalist who published the grindadráp hunt issue in five of the major printed newspapers.

In 2020 Sea Shepherd UK launched our 5th campaign in the Faroe Islands (Sea Shepherd's 12th campaign), however the campaign was put on hold by the COVID-19 pandemic lockdowns and travel restrictions (though the charity was able in the late summer of 2020 to engage in ground crew patrols for over 2 months).

Sea Shepherd UK raising public awareness and education:

Sea Shepherd UK continues to increase our supporter base and followers, working to engage more people in our work and increase our funding support. The charity currently shares our campaign news, activities, and events via through our website, Adobe portfolio site and various social media pages.

The charity is also working on our new Education Project aiming for a full launch in August 2020 via dedicated web pages designed for Key Stages 1 to 4 teachers and students which will showcase both teacher resources and student self-led activities. The project will also be linked to our Marine Debris Campaign providing beach litter picking equipment to schools with equipment designed for children so they can participate in staff supervised beach or riverbank cleans.

The project also includes plans to provide schools with trips to the coast to meet with Sea Shepherd UK coordinators to talk about marine conservation, plastic and other hazardous pollution such as ghost fishing gear.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

Other achievements in 2019/2020 also included:

- Supporting ocean going vessels used for conservation work which are owned and/or operated by Sea Shepherd Global by providing funds for their maintenance and fuel for active campaigns in coastal and high seas campaigns for marine wildlife, notably the IUU fishing campaigns on the West coast of Africa
- Promoting our activities and campaigns as a member of the Green Britain Partnerships which includes conservation groups, eco/ethical companies from many industry sectors as well as through our partnership with the acclaimed eco, vegan and sustainable football club 'Forest Green Rovers'.
- Sea Shepherd UK continues to offer our reward for information leading to the successful conviction of individuals or groups for specific crimes against marine wildlife set at £5000 for information leading to the successful prosecution of any individuals or companies who kill protected or endangered marine wildlife in UK territorial waters.
- Increasing our network of contacts in the conservation movement to build future collaborations and increase our resources and expertise in various conservation tasks, research, marine mammal rescues and educational outreach. Sea Shepherd UK also continues to provide expertise and/or financial support for a range of international marine conservation projects or ocean-going vessels which are managed by various independent Sea Shepherd entities or other organisations which meet Sea Shepherd UK's ethical and/or conservation aims.

COVID-19 effect on the operations of the charity and trading subsidiary:

The COVID-19 pandemic with various lockdowns and travel restrictions affected many of our charity's activities, cancelled virtually all our events for 2020 and delayed campaign action. However, Sea Shepherd UK's supporters have continued to be amazing both donating and fundraising for us in this last difficult year.

Our UK volunteers have increased their beach cleaning activities despite limitations on public participation. Our newest RIBs 'Shadow' and 'Ghost' have been deployed on ghost gear (ghostnet) assessment and recovery duties as local COVID restrictions allowed. In Egypt we also have a new Ghostnet Campaign dive crew based near Dahab clearing illegal and abandoned fishing gear from coastal waters of the Red Sea who have been doing amazing work in 2020.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

FINANCIAL REVIEW

Financial position

Sea Shepherd UK is committed to optimising our operating costs while growing and developing our charity while increasing revenue to allow maximum financial benefit for the marine conservation campaigns, projects, and outreach education which the charity manages or supports. As a result, the Trustees and staff work continue to work from home while over 280 volunteers assist in supporting a diverse range of events and outreach activities.

The financial activities of charitable company are as set out in the attached financial statements. During the period under review, the overall income was £339,992 (2019: £389,089) and overall expenditure was £324,906 (2019: £330,541) resulting in net income of £15,086 (2019: £58,548 net income). The total of the accumulated Unrestricted General Fund at 30 June 2020 was £226,051 (2019: £210,965).

Sea Shepherd UK (charity) is the sole shareholder of a charitable trading company called 'Sea Shepherd UK Trading Ltd' which is administered by its own board of unpaid Directors and from which merchandising profits are donated to Sea Shepherd UK (charity). Sea Shepherd UK Trading Ltd has donated significant profits to Sea Shepherd UK during the financial year as well as continuing to invest in stock to supply increased sales. The trading company now utilises the services of a major fulfilment centre based in Northamptonshire and has increased its range of ethical and environmentally friendly Sea Shepherd logo merchandise items. Sea Shepherd UK Trading Ltd supplies merchandise to Sea Shepherd UK's volunteer lead outreach events and raises funds via a successful new Shopify powered webstore.

Sea Shepherd UK currently supports vessels operated by other Sea Shepherd entities by providing grants for maintenance and on occasion paying directly for repairs to vessels. Sea Shepherd UK also may provide specialist safety or personal protective equipment, boat or ship parts manufactured or prepared in the UK when specifically approved by the board.

During 2019/2020 Sea Shepherd UK provided support for our volunteer chapter based in Northern Ireland with educational materials and merchandise items for use at public outreach events.

The process of restricting costs and improving structure by utilising skills from an increasingly talented volunteer base continues. Sea Shepherd UK continues our policy of not paying for dedicated office space and has negotiated discounts whenever possible while engaging the services of One Blue Marble (a specialist charity development consultancy).

Sea Shepherd UK continues to seek to encourage more pro-bono work from our valued volunteer base and from supporters including our Honorary Patron, Honorary Ambassadors and our Board of Advisors.

Sea Shepherd UK is represented on modern website which is maintained by a professional IT consultant at Omonix Technology. Sea Shepherd UK has a secure and fully supported and backed-up dedicated website and email server, a secure online form submission platform and is fully GDPR compliant.

Principal funding sources

The charity continues to be reliant on donations and legacies from both individuals and institutions together with income raised from fundraising events and dividends from its wholly owned merchandising subsidiary.

Investment policy

The present investment policy is to maximise interest earned on short to medium term deposits offered by the charity's bankers. The trustees do not consider that current or projected levels of unrestricted cash reserves require a longer-term investment strategy.

SEA SHEPHERD UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity.

To safeguard the core activities in periods of fluctuating income, the trustees have determined to establish unrestricted reserves be maintained at £60,000 to cover expected normal operating costs. Should funds fall below £60,000 due to increased costs for any reason, the trustees are confident that Sea Shepherd UK's proactive monitoring of our financial situation will allow reserves to be increased in advance of or in response to any situation and if necessary financial assistance can be requested by way of donations, grants or loans from other Sea Shepherd entities around the world.

As at 30 June 2020, the unrestricted, free reserves of the charity (that is those funds not tied up in fixed assets and restricted reserves) amounted to £148,202 (30 June 2019: £147,438). The trustees are satisfied with this position.

Going concern

In their assessment of going concern the trustees have considered the current and developing impact on the charity as a result of the COVID-19 virus. Corporate partnerships have been affected by COVID-19 as were the outreach events. Sea Shepherd UK's employees, crew and general volunteers have been restricted by the lock down which has halted face to face outreach and campaigns. The charity is fortunate at this time to have a dedicated supporter base. It is not clear how long the current circumstances are likely to last and what the long term impact will be. The trustees are looking to mitigate the impact by introducing new projects, partnerships and initiatives to maintain our support base. The trustees reassess the situation on a regular basis as marine conservation issues are not affected by the pandemic and therefore the need for Sea Shepherd UK's marine conservation work remains.

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

FUTURE PLANS

Planning for 2021 regarding events and outreach is expected to be unpredictable due to COVID-19. Therefore, Sea Shepherd UK will aim to become far more active on a local level with our coordinators and volunteers engaging on patrols and mini campaigns within their regions. Sea Shepherd UK will be working on localised illegal fishing/poaching, marine debris removal from 'Source to Sea', investigating industrial pollution and more...while developing and finding new partnerships with other NGOs/charities.

Sea Shepherd UK will continue our determination to bring about the end of the Faroese grindadrap and we will return in 2021 for the entire summer (lockdowns permitting but we intend to start in May) with even more Danish and Scandinavian crew joining our UK and EU veteran crew.

When our divers and boat crew can once again travel, we will be engaging in more ghostnet retrievals and will launch a new 'Sea Shepherd UK DIVE' initiative for the scuba diving and freediving community across the UK to promote ethical diving and reporting of marine conservation issues to Sea Shepherd UK. Our charity also is going to look to upgrade our small fleet of four boats with the aim of increasing our campaign effectiveness.

Sea Shepherd UK also aims to carry out some new patrols/inspections with SSUK RIBs of fish farm sites on the West coast of Scotland. Our mid-Scotland coordinators are also assessing the need to protect legally protected (but rarely patrolled) designated seal haul-outs where harassment by humans/tourists/dogs and even drones is causing adults seals distress and sometimes seal pup deaths.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 June 2005 and registered as a charity on 20 July 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association (amended and adopted on the 17th December 2014). In the event of the company being wound up, members (trustees) are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Currently there are five serving trustees (see page 1) and under the requirements of the Articles of Association the trustees are elected to serve for a period of three years until the third AGM from the date of election (and no longer than third anniversary from the date of election). Retiring trustees are eligible for re-election. In any event, the number of serving trustees should be not less than two.

Per the Articles of Association, the members may propose and appoint any willing person to act as a Trustee for the charity. A Trustee's term of office is 3 years from the date of appointment. When considering a nominated Trustee, the charity will take into account the skills required, the skills of existing Trustees and those of the proposed Trustee.

Organisational structure

The charity is managed by the Board of Trustees, who delegate day-to-day tasks to the Chief Operating Officer and the Charity's Volunteer and Events Officer. The charity also may appoint paid contractors to undertake specialist tasks which the charity's staff cannot fulfil, and the charity's volunteers may also fulfil roles on behalf of the charity particularly for regional volunteer coordination or marine conservation campaign related roles.

The Trustees, Staff members are in regular communication and internal reports are compiled by the Chief Operating Officer to record the charity's activities.

Induction and training of new trustees

New Trustees would be made familiar with the objectives, business plan and financial status of the charity. Trustees will also be given a copy of the relevant guidance material from the Charity Commission. All Trustees are also given copies of relevant material to assist them in carrying out their governance roles (such as the Public Benefit Guide of the Charity Commission of England and Wales) and undertake training through their normal employed activities.

Key management remuneration

The Trustees consider that the trustees and the Chief Operating Officer are the Key Management team being those with the authority and responsibility to direct and control the charity. The remuneration policy for all employees is to match the skills, experience and qualifications of each position consistent with a framework allowing market levels in the locality of the employment base.

Risk management

The Trustees and Officers continue to assess and identify the major risks applicable to the charity and believe that all appropriate action has been taken to mitigate potential risks. The Trustees will continue to keep the adequacy of the systems under review.

SEA SHEPHERD UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05474362 (England and Wales)

Registered Charity number

1110501

Registered office

27 Old Gloucester Street
London
WC1N 3AX

Trustees

A L Oliver
S P Watson
P F Watson

Chief Operating Officer

R D Read

Company Secretary

R D Read

Independent Examiner

Angus McCuaig
Institute of Chartered Accountants of Scotland
Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Solicitors

Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

Clyde & Co LLP
The St. Botolph Building
138 Houndsditch
London
EC3A 7AG

SEA SHEPHERD UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Natwest Bank PLC
Bouvene House Branch
P O Box 281
156 Fleet Street
London
EC4A 2LL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13th July 2021 and signed on its behalf by:

Anna Oliver

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A L Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEA SHEPHERD UK**

I report on the accounts for the year ended 30 June 2020 set out on pages thirteen to twenty six.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

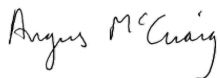
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angus McCuaig
Institute of Chartered Accountants of Scotland
Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: 13 July 2021

SEA SHEPHERD UK**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	301,413	292,696
Other trading activities	4	1,809	3,143
Investment income	5	35,000	93,250
Other income		1,770	-
Total		339,992	389,089
EXPENDITURE ON			
Raising funds	6	4,940	11,415
Charitable activities	7		
Marine Conservation		319,966	319,126
Total		324,906	330,541
NET INCOME		15,086	58,548
RECONCILIATION OF FUNDS			
Total funds brought forward		210,965	152,417
TOTAL FUNDS CARRIED FORWARD		226,051	210,965

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SEA SHEPHERD UK (REGISTERED NUMBER: 05474362)

**BALANCE SHEET
30 JUNE 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	15	77,848	63,526
Investments	16	1	1
		<u>77,849</u>	<u>63,527</u>
CURRENT ASSETS			
Debtors	17	7,945	17,129
Cash at bank and in hand		152,173	143,056
		<u>160,118</u>	<u>160,185</u>
CREDITORS			
Amounts falling due within one year	18	(11,916)	(12,747)
		<u>148,202</u>	<u>147,438</u>
NET CURRENT ASSETS			
		<u>226,051</u>	<u>210,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>226,051</u>	<u>210,965</u>
NET ASSETS			
		<u>226,051</u>	<u>210,965</u>
FUNDS	19		
Unrestricted funds:			
Unrestricted General Fund		226,051	210,965
TOTAL FUNDS		<u>226,051</u>	<u>210,965</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th July 2021 and were signed on its behalf by:

Anna Oliver

.....
A L Oliver - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated and registered in England, under company number 05474362, and has no share capital. The liability of each member in the event of winding up is limited to £1.

The charity's registered number is 1110501.

The registered office is 27 Old Gloucester Street, London, WC1N 3AX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Sea Shepherd UK meets the definition of a public benefit entity under FRS 102.

Preparation of consolidated financial statements

The financial statements contain information about Sea Shepherd UK as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going Concern

In their assessment of going concern, the trustees have considered the current and developing impact on the charity as a result of the COVID-19 virus. Corporate partnerships have been affected by COVID-19 as were the outreach events. Sea Shepherd UK's employees, crew and general volunteers have been restricted by the lock down which has halted face to face outreach and campaigns. The charity is fortunate at this time to have a dedicated supporter base.

It is not clear how long the current circumstances are likely to last and what the long term impact will be. The trustees are looking to mitigate the impact by introducing new UK conservation projects, corporate partnerships and fundraising initiatives to maintain our support base. The trustees reassess the situation on a regular basis as marine conservation issues are not affected by the pandemic and therefore the need for Sea Shepherd UK's marine conservation work remains.

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future with long term development and growth being predicted for the charity and it's projects. The trustees continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

2. ACCOUNTING POLICIES - continued

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure relating to raising funds and charitable expenditure whether direct or support costs is charged to the Statement of Financial Activities on an accruals basis, inclusive of irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

All costs have been directly attributed to one of the categories of expenditure.

Raising funds expenditure is the costs of fundraising events.

Charitable activities costs includes costs incurred directly in meeting the objectives of the charity, and also includes support costs incurred in support of the direct costs.

Support costs are costs attributable to the management of the charity and its financial affairs.

Governance costs, a category within support costs, are costs attributable to compliance with the charity's constitutional and statutory requirements.

Voluntary help

A certain amount of time is expended on the company's activities by volunteers, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Grants for specific purposes relate to transfers made to Sea Shepherd entities for the purposes of charitable activities.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off the cost less any residual value over their estimated useful lives as follows:

Boats and equipment	10 - 25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on reducing balance

Investment in subsidiary

The investment in Sea Shepherd UK Trading Limited is carried at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Accrued income is recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Other creditors and accruals are recognised where the charity has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	237,530	257,020
Legacies and bequests	63,883	35,676
	<u>301,413</u>	<u>292,696</u>

SEA SHEPHERD UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	1,809	3,143
	<u> </u>	<u> </u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Investment income - subsidiary company	35,000	93,250
	<u> </u>	<u> </u>

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Events	4,940	11,415
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Marine Conservation	185,974	87,940	46,052	319,966
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SEA SHEPHERD UK**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2020	2019
	£	£
Staff costs	42,962	30,204
Boat expenses	6,529	13,221
Travel and meetings	2,638	2,148
Vehicle expenses	5,610	4,320
Campaigning	80,736	101,895
IT services	36,492	29,459
Depreciation	11,007	9,926
	<u>185,974</u>	<u>191,173</u>

9. GRANTS PAYABLE

	2020	2019
	£	£
Marine Conservation	<u>87,940</u>	<u>92,043</u>

The total amount of grants and donations in 2020 includes amounts to Sea Shepherd Global, Sea Shepherd Conservation Society and Wildlife in Need (2019: Sea Shepherd Global, Sea Shepherd Conservation Society and Sea Shepherd Scandinavia).

10. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Marine Conservation	<u>40,244</u>	<u>5,808</u>	<u>46,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2020 Marine Conservation £	2019 Total activities £
Staff costs	22,115	22,115
Sundry office costs	16,996	6,974
Accountancy	1,133	1,415
	<u>40,244</u>	<u>30,504</u>

Governance costs

	2020 Marine Conservation £	2019 Total activities £
Independent examiners fees	<u>5,808</u>	<u>5,406</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent examiner's fee (net of VAT)	4,490	4,505
Depreciation - owned assets	<u>11,007</u>	<u>9,926</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

13. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	61,558	49,370
Social security costs	1,505	1,360
Other pension costs	2,014	1,589
	<u>65,076</u>	<u>52,319</u>

The average monthly number of employees, including trustees, during the year was 5 (2019: 5).

No employees received emoluments in excess of £60,000 (2019: None).

Key management remuneration

The key management personnel of the charity consists of the trustees and the Chief Operating Officer.

The total employee benefits of the key management personnel in the year, including Employer's National Insurance and pension costs were £42,223 (2019: £41,973).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	292,696
Other trading activities	3,143
Investment income	93,250
Total	<u>389,089</u>
EXPENDITURE ON	
Raising funds	11,415
Charitable activities	
Marine Conservation	319,126
Total	<u>330,541</u>
NET INCOME	<u>58,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

152,417

TOTAL FUNDS CARRIED FORWARD

210,965

15. TANGIBLE FIXED ASSETS

	Boats and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2019	78,362	17,423	3,414	99,199
Additions	25,459	14,100	-	39,559
Disposals	(17,767)	-	-	(17,767)
At 30 June 2020	<u>86,054</u>	<u>31,523</u>	<u>3,414</u>	<u>120,991</u>
DEPRECIATION				
At 1 July 2019	24,517	8,711	2,445	35,673
Charge for year	5,234	5,531	242	11,007
Eliminated on disposal	(3,537)	-	-	(3,537)
At 30 June 2020	<u>26,214</u>	<u>14,242</u>	<u>2,687</u>	<u>43,143</u>
NET BOOK VALUE				
At 30 June 2020	<u>59,840</u>	<u>17,281</u>	<u>727</u>	<u>77,848</u>
At 30 June 2019	<u>53,845</u>	<u>8,712</u>	<u>969</u>	<u>63,526</u>

SEA SHEPHERD UK**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2019 and 30 June 2020	1

The company's investments at balance sheet date in the share capital of group companies include the following:

Sea Shepherd UK Trading Limited.

Nature of business: Sale of merchandise to promote Sea Shepherd.

Class of share:	Ordinary	2020	2019
% Holding	100	£	£
Aggregate capital and reserves		110,425	116,112
Profit for the year		29,313	57,961

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	-	250
Prepayments and accrued income	7,945	16,879
	<u>7,945</u>	<u>17,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	384	2,102
Social security and other taxes	2,100	2,074
Other creditors	720	2,948
Accrued expenses	8,712	5,623
	<u>11,916</u>	<u>12,747</u>

19. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
Unrestricted General Fund	210,965	15,086	226,051
	<u>210,965</u>	<u>15,086</u>	<u>226,051</u>
TOTAL FUNDS	<u>210,965</u>	<u>15,086</u>	<u>226,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted General Fund	339,992	(324,906)	15,086
	<u>339,992</u>	<u>(324,906)</u>	<u>15,086</u>
TOTAL FUNDS	<u>339,992</u>	<u>(324,906)</u>	<u>15,086</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
Unrestricted General Fund	152,417	58,548	210,965
TOTAL FUNDS	<u>152,417</u>	<u>58,548</u>	<u>210,965</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General Fund	389,089	(330,541)	58,548
TOTAL FUNDS	<u>389,089</u>	<u>(330,541)</u>	<u>58,548</u>

20. RELATED PARTY DISCLOSURES

The related party transactions incurred in the year were the gift aid distributions of £35,000 (2019: £93,250) received from Sea Shepherd UK Trading Limited.

21. MEMBERS' GUARANTEE

Every member of the charitable company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member. If on the winding-up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities any property whatever, the same shall not be repaid or distributed among members of the company, but shall be given or transferred to some other charitable institution or institutions having objects similar to those of the charitable company and in so far as effect cannot be given to such provision, then to some other charitable object.