

One Church

Report and Accounts

year ended 31 December 2020

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2020



COMPANY INFORMATION

Directors/Trustees	Rev S A Jarvis D J Jeavons K P Martin O Opaleye C G Williams I M Andrews N Pettifer (appointed 23.11.2020)
Company Secretary	Eddie Rich
Key staff	Rev S A Jarvis, J Jarvis, E Rich
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Ltd Santander plc

ONE CHURCH



REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) to relieve sickness and financial hardship and
- c) to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) to advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

Our objectives for 2020 were:-

- Mission 2020 – with a goal to raise 200 people to go on a mission to 20 locations around the world
- Network restructure - to streamline and synergies our operations to create a strong network with clear strategic aims and support systems

- Establish the church in Keynsham - to establish a local leadership and financial base
- Expand the service options in Gloucester - to launch a third weekend service
- Celebrate 100 years since One Church (formerly Robinswood Church) started - Our goal to emphasise the 100 year celebration at our We Are One conference (our annual conference), bringing all locations within the network together.

How well did we do?

The simple answer here is: Covid! Unfortunately, in Spring 2020 the global pandemic blighted pretty much all our objectives...

- Mission 2020 - The entire project was cancelled. The project team that raised the people, locations and resources were reallocated to refunding deposits and reclaiming costs incurred. All funds were returned to the volunteers, with the church covering the remaining irrecoverable costs.
- Network restructure – The implementation phase started and completed, even during Covid. We will now look to continue the implementation of additional phases in 2021 and beyond.
- Establish the church in Keynsham - Despite the obvious challenges, the church was established, albeit online.
- Expand the service options in Gloucester. -The launch of a third service was successful but was closed down as soon as it began.
- Celebrate 100 years since the church started - The party was cancelled. We managed an online conference but the celebrations were postponed until 2021.

Despite the plans being hugely impacted by the Covid pandemic, the location leaders, with the support of the directors/trustees, were able to pivot to move hosting and engagement with our congregation through an untested online format. This became our new focus and the charity adapted tremendously. Assisting the elderly, in particular, into engaging online and connecting the congregation via social media and, where possible, serving the needs of the community. This was executed with a restructured and agile budget system ensuring we finished the year in surplus.

As I write, we are still in lockdown and the restrictions are limiting our capacity but this hasn't dampened our desire.

We have new objectives for 2021. Whilst these too are in the main, on hold, we can plan with the hope of execution in the final third of the year.

Our Objectives for 2021:

- Locations move back to in person services - Our goal is to transition the congregation from online to in person services.
- Leadership pipeline - Our goal here is to create an assessment tool for our volunteers and equip them to lead at key points within the organisation
- International Church model - Learning from our experiences in Zimbabwe, our goal is to design a model of leadership and support for any international church that desires to join our network
- Inclusion - In response to the issues circulating around the rise in the awareness of racism, whether perceived or real, our goal is to ensure we are including all people of all nations in our programmes and processes.
- Online Church - Our goal is to design a model of Church that reaches the masses online. This will require the appointment of an online pastor and a programme that compliments the in person services.
- We Are 100+ - Our goal is to run a conference that celebrates the centenary.
- Evaluation of the success of the Network restructure - Our goal is to drill down into the various levels within the organisation to ascertain how well the restructure is embedded.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Values and ways of working

Mission statement and Discipleship Pathway

Our core charitable objectives are put into practice through our mission statement: 'growing you to live big'.

Through the implementation of our discipleship pathway, we move people along toward our mission of growing them in their Christian faith, areas of personal well-being and mobilising volunteers to support one another and the wider community.

The steps of our discipleship pathway are as follows:

- Encounter God: through worship services, prayer and other communal worship.
- Grow Personally: through courses, group based learning and various personal and leadership development.
- Go make a difference: through volunteering on church teams, community action and short term mission trips locally and overseas.

We define 'live big' by the above steps - when someone is 'encountering', 'growing' and 'going' we are fulfilling our mission and core charitable objectives.

Family values are our steering principles beneath our programmes, events and culture.

These are:

'We get to give'. It's all about generosity.

'Every hello matters'. It's all about welcoming.

'Your best possible, today.' It's all about excellence.

'Landing the impossible.' It's all about being faith-filled.

'We're working on it.' It's all about authenticity.

'More windows than walls.' It's all about integrity.

'Let's go.' It's all about mission.

'I'm in.' It's all about ownership.

Structure, Governance and Management

Having successfully completed the merger of the One Church Bristol and One Church charities in 2019; 2020 saw the first steps of the single charity structure that had been worked on and developed for a couple of years in preparation for overseeing the charitable activities of the entire One Church network.

There are two main oversight bodies within the One Church governance Structure are:- One Church Apostolic Team (AT) and the Charitable Board of Directors (BoD). Although it is important to maintain a close relationship between the AT and the Board of Directors, the two bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight and visionary direction of the church; and the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Three of the six members of the AT attend the BoD meetings, two as full trustees and one as a seconded supporter .

A review of trustee/directorate roles and responsibilities was carried out in 2020 and presented to the Board of Directors in November 2020 – with each director accepting responsibility for the oversight of particular aspects of the management and governance of the charity. An additional trustee appointment was made to both increase the experience and effectiveness of the board and also to ensure that we continue to strike the right balance between those directors who are (or have family members who are) in receipt of remuneration from the charity and those who are not. An additional pro-bono independent consultant was also appointed to the board with the role of providing additional support and challenge around decisions made.

One Church employs an Operations Executive (OE) who also holds the post of Company Secretary. The OE is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. The OE is also now supported by those members of the board of trustees/directors who have assumed oversight of particular areas of governance.

The OE provides operational, risk and financial reports to the trustees/directors at their board of trustees/directors meetings (at least half yearly, but more often throughout 2020). These reports help the board with their strategic decision-making processes and help shape the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams.

In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the OE. Department budgets are onward delegated to individual Heads of Department who are accountable to their Network Lead and/or to their Location Leadership team, as well as to the OE, for all aspects of operational and financial management.

Annual staff pay awards are delegated to a sub-group of trustees/directors, who subsequently make their recommendations to the full board. Decisions on pay and reward are based on the annual reporting and appraisal process. Regular benchmarking is undertaken with similar sized churches/charities, as well as other organisations, to ensure that the salaries paid are appropriate.

One Church joined Assemblies of God UK's network of Churches in 2020; the trustees agreeing that a partnership with AoG UK would support the church in fulfilling its charitable objectives. This partnership does not affect One Church's operational policies. The partnership does help One Church with its continual improvement of its processes and policies. As part of the network, One Church is obliged to provide an annual contribution of 3% of its unrestricted donations (including Gift Aid reclaim).

Any transactions entered with related parties of the senior management team and/or trustees is subject to robust scrutiny under the parameters set up in the conflict-of-interest policy. Details of all such related parties' transactions are detailed within the notes of the accounts.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. The trustees are mirrored in both charities.

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the role and responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.

Except for the employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, with the merging of One Church Bristol and One Church charities, the number of volunteers is more than 300 individuals. These support in all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

Financial review

Principal Funding Sources

2020 was, of course, a year when most of the world stopped due to the pandemic. With this in mind, we would like to express our sincere appreciation and say a massive thank you to our One Church family, friends and supporters who continued to give generously towards the work of One Church, despite the uncertainties that 2020 produced.

2020, was to a big celebration year for One Church; marking its century anniversary. In addition, on the 1st January 2020 our Bristol and Keynsham locations were finally brought under the “One Church” charity banner.

The following table gives a breakdown of income for the last two years, and as you will see, total income for 2020 was £679,223, a fall of £108,482 or nearly 14% (2019 : £787,705). However, these bottom-line figures only tell part of the story.

INCOME	2019	2020	% Change	Diff
General Offerings	430,957	496,081	15.1	65,124
Restricted Offerings	26,901	23,988	-10.8	-2,913
Net Assets from OC Bristol	90,000	0	-100.0	-90,000
Gift Aid Reclaim	95,740	105,246	9.9	9,506
Charitable Activities	132,470	6,479	-95.1	-125,991
Other Trading Activity	8,100	0	-100.0	-8,100
Investments	1,821	2,821	54.9	1,000
Other Income	1,716	44,608	2499.5	42,892
TOTAL	787,705	679,223	-13.8	-108,482

General offerings increased by £65,124 or 15.1%, but it must be remembered that from the beginning of 2020 One Church added its Bristol and Keynsham locations to the enlarged charity. These locations contributed £68,865 to general offerings in 2020.

If we purely look at offerings received from our original two locations (i.e., Gloucester & Podsmead) then total offerings were £427,216, which was £3,741 or 0.9% lower than 2019 levels. Again, given the circumstances we all faced, this was exceptional and reflects the generous hearts of the One Church family and friends.

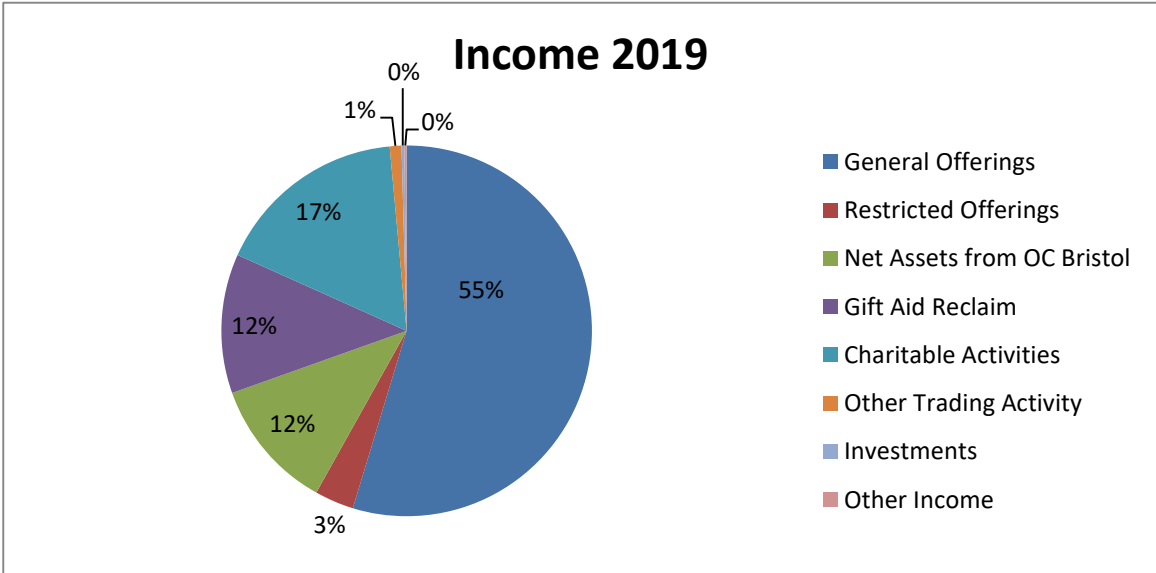
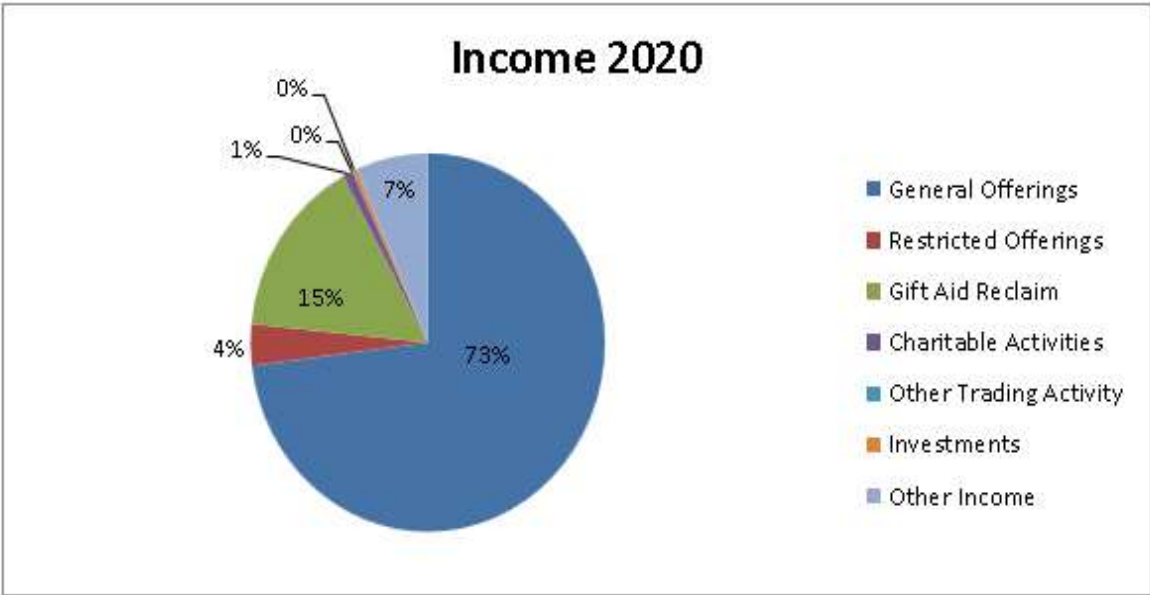
Restricted giving was 10% lower, although 2020 saw the establishment of a special fund to assist with our support of a scholarship programme in the Philippines, and this raised nearly £9,000. In 2019, our figures were higher due to the special offering towards the Zimbabwe “goat” appeal.

During the year the charity sold the church manse and there was no letting income this year (shown under the heading Other Trading Activity).

Income from charitable activities is vastly reduced due to the various lock downs, we all experienced due to Covid, which meant all departments were unable to meet for the majority of the year, and all our planned "Mission 2020" trips had to be cancelled.

Other Income, on the other hand, shows an increase of £42,892. £40,500 of this relates to the surplus (against book value) on sale of the church manse.

The following pie charts detail the percentage each category contributes to the overall income figure in both 2019 and 2020.



Our One Church family, friends and supporters' giving via general giving is, by far, the largest element of total income and these unrestricted funds are instrumental in allowing us to fulfil our charitable aims and vision as well as helping to underpin our overall operations.

The benefit we derive from The Government's Gift Aid Scheme continues to assist us in reaching out beyond the walls of the church. The total of £105,246 represented 15% of our total income in 2020 and without this support we would be faced with some difficult decisions to ensure on-going viability of various projects.

Again, for any taxpayers who haven't yet signed a gift aid declaration, can we please encourage you to do so? This will increase your giving by an extra 25p for every £1 you give. If you would like further information, please email us at info@weareone.church

For those who have already signed a declaration, thank you. Can I please remind you to notify us promptly (using the above email address) if your circumstances change and particularly if you are no longer a taxpayer. We would not wish you to be faced with a tax bill for gift aid we have claimed by relying on your declaration.

Principal Expenditure

Total expenditure for 2020 amounted to £552,556 compared to £693,752 in 2019, a decrease of 20%. This reduction being due to the curtailment of activities due to the pandemic.

The following table shows how expenditure was breakdown.

EXPENDITURE	2019	2020	% change	Diff.
Staff & Volunteer Costs	287,837	322,801	12.1	34,964
Training	26,232	7,355	-72.0	-18,877
Youth & Children	43,177	11,862	-72.5	-31,315
Community Projects	15,700	1,750	-88.9	-13,950
Other Departments	19,563	11,795	-39.7	-7,768
Events	17,509	8,601	-50.9	-8,908
Mission Trips & Support	119,457	39,642	-66.8	-79,815
Central Costs & Equipment	56,710	57,250	1.0	540
Premises	43,332	59,446	37.2	16,114
Governance Costs	8,571	12,889	50.4	4,318
Depreciation	55,664	19,164	-65.6	-36,500
TOTAL	693,752	552,555	-20.4	-141,197

Staff costs increased due in the main to staff being transferred in from the One Church Bristol charity.

Other costs show cuts across the board as a result of Covid, as it made it impossible for the majority of our departments to carry out their full programme of activities.

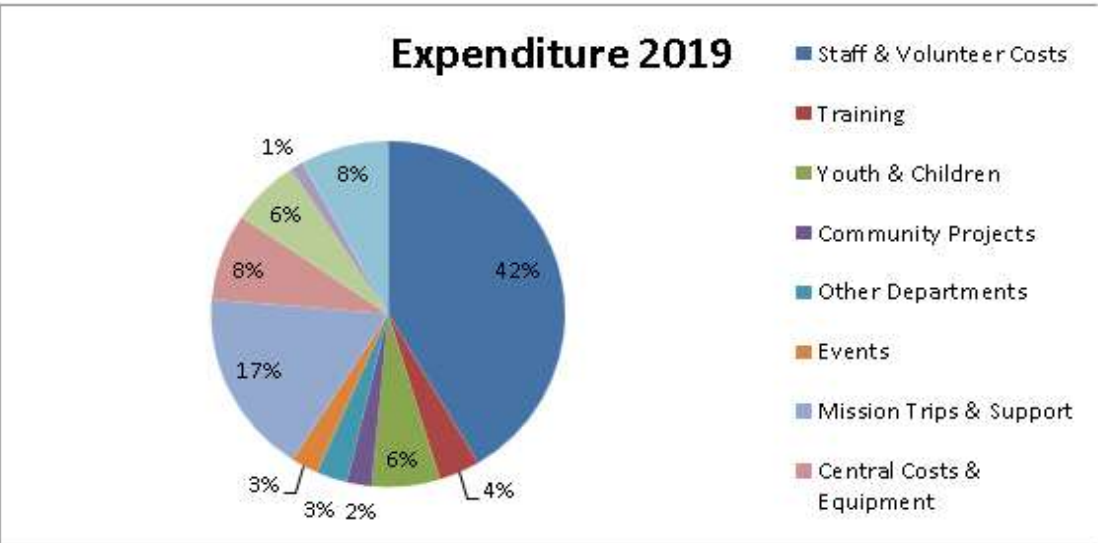
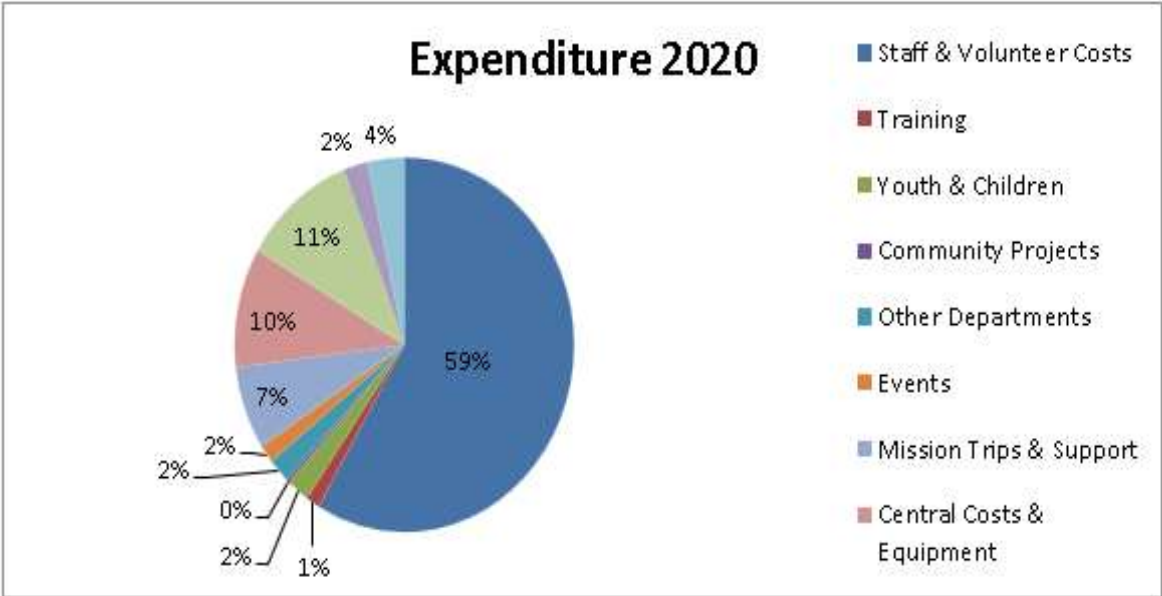
The increase in Premises costs were mainly due to conversion costs of the garage at the Gloucester premises into a usable space for our kids and youth work; as well as the costs associated with the running of the newly acquired Bristol premises.

The increase in governance costs were due to professional fees incurred in connection with the merger of One Church and One Church Bristol; in addition to the sale of the church manse and our building in Cam.

Depreciation costs decreased due to the sale of the church manse and Cam premises during 2020. The 2019 figure also included an impairment provision in readiness for sale of the Cam premises.

The following pie charts give the percentage split between each category of expenditure. However, figures are, of course, adversely affected by the pandemic and therefore comparing the percentages between the two years is somewhat academic.

We should perhaps say that the directors felt that One Church should not avail itself of the government’s furlough scheme and therefore covered the full salary costs.



Financial Summary

Total income for 2020 amounted to £679,223 (2019: £787,705) and total expenditure stood at £552,556 (2019: 693,752).

The net result was a surplus of £126,667 (2019: £93,953) for the year, which includes the £40,500 gain on the sale of the church manse.

As with many churches and charities, our principal financial risks and uncertainties resolve around the continued financial support of our One Church family, friends and supporters. It is therefore critical that we remain aware of variances in this support at an early stage.

As a consequence, income levels are monitored weekly and monthly management accounts are produced to ensure income and expenditure remain within acceptable parameters. Additional robust reviews are undertaken, particularly before major projects are signed off.

This early warning system allow us to consider what corrective action to take, when necessary; whether this be reducing core overhead costs or in extreme circumstances the option of scaling back or cancelling certain events and/or projects.

Total funds held at year end amounted to £1,179,468 split between general funds - £187,641, designated - £927,651 and restricted - £64,175. Further details are provided in notes 15 and 16 of the accounts.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

To ensure that the church/charity has sufficient funds to meet its financial commitments;

To demonstrate that the church/charity is sustainable into the future;

To ensure that the church/charity is able to manage future unforeseen financial difficulties;

To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in two parts:

1. General reserves that are deemed necessary to meet future operational requirements and to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold free reserves (being unrestricted general funds) to cover not less than 3 months of monthly expenditure (currently running at circa £50,000pm) and no more than £200,000.
2. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

The consequences of the pandemic of 2020 demonstrated that One Church was well placed to weather the storm faced by the whole of the charitable sector. It maintained sufficient liquid funds to ensure it was able to meet its on-going commitments.

With the sale of both the church manse and Cam location premises during 2020 a review of the existing designated funds structure was undertaken. As a result, two new designated funds were established.

The Expansion Fund was established with the £47,500 net sale proceeds of Cam. These funds will be used towards the establishing of new One Church locations.

The New Build Fund was established at the beginning of 2020, initially with a £150,000 transfer from general fund and this was further increased by the net sale proceeds of the manse, as well as monthly transfers from general fund. This fund is to be used towards a new building in Gloucester.

The level of the remaining unrestricted general funds actually increased to £187,641 (2019: £99,249), which is in line with the charity's policy for holding reserves . This level will be kept under review to ensure that these are adequate for future needs.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due.

Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST are on a defined contributions basis only.

Key risks and uncertainties

The directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks, these include (but are not limited to); One Church’s Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and it’s Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church’s Risk Register logs identified risks that can impact all parts of the charity, the risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
		1	2	3	4	5	
		Remote	Unlikely	Possible	Probable	Highly probable	
		likelihood					

Listed below are the 7 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

Risk Category	Risk	Pre-mitigation rating	Mitigation strategies	Post-mitigation rating
Operational	The Covid-19 Pandemic,	24	1. Agility with methods for hosting our programs.	18
	lockdown and social distancing requirements		2. Develop our ability to host various provisions online. 3. Adherence to Government guidance.	
External	Safeguarding incident/Stranger danger	24	1. Training of leaders, 2. DBS of key teams, 3. Safeguarding policy, 4. Employment of Safeguarding team.	10
Financial	Dependence upon small number of significant givers	20	1. One Church's culture of generosity is clearly and regularly articulated. 2. Teaching on tithing across the network. 3. Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1. Apostolic Team supporting Senior Leader around vision and strategy. 2. Affiliation with Assemblies of God. 3. Development of Leadership Pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1. Health & Safety Policy 2. Professional H&S advice 3. Risk Assessments	8
Compliance	Poor decision-making and breach of regulatory requirements due to weak or non-compliant understanding of legislative requirements	15	1. Easy access for both staff & volunteers of One Church's policies. 2. Utilise Stewardship Services consultation service when any clarity is required. 3. Designated Director has responsibility in this area.	6
Operational	Data loss/breach	15	1. Clear IT strategies 2. All One Church data kept within OC approved IT systems (Microsoft 365, ChurchSuite and Expenses Plus)	6

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Signed - Kev Martin
Kevin Martin (Chair of trustees)

Date: 22nd August 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**ONE CHURCH
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on **pages 19 to 32** following, which have been prepared on the basis of the accounting policies set out on **pages 22 and 24**.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

23rd August 2021

ONE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	597,061	28,253	625,314	643,599
Charitable activities	4	5,757	722	6,479	132,470
Other trading activities: rental income		-	-	-	8,100
Investments	5	2,821	-	2,821	1,821
Other income	6	44,608	-	44,608	1,716
Total income and endowments		650,247	28,976	679,223	787,705
EXPENDITURE ON					
Charitable activities	7	499,584	52,971	552,556	693,752
Total expenditure		499,584	52,971	552,556	693,752
Net income/(expenditure)		150,663	(23,996)	126,667	93,953
Transfers between funds		(15,735)	15,735	-	-
Net movement in funds		134,928	(8,261)	126,667	93,953
Reconciliation of funds:					
Total funds brought forward		980,364	72,436	1,052,800	958,847
Total funds carried forward		1,115,292	64,176	1,179,468	1,052,800

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 22-32 form part of these accounts.

ONE CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	9	434,951	40,000	474,951	706,115
Social investments	10	1,000	-	1,000	1,000
		<u>435,951</u>	<u>40,000</u>	<u>475,951</u>	<u>707,115</u>
CURRENT ASSETS					
Debtors	11	9,575	4,672	14,247	89,260
Investments	12	332,521	-	332,521	-
Cash at bank and in hand	13	359,272	19,504	378,776	328,540
		<u>701,368</u>	<u>24,176</u>	<u>725,544</u>	<u>417,800</u>
CREDITORS: Amounts falling due within one year	14	22,027	-	22,027	72,115
Net current assets		<u>679,341</u>	<u>24,176</u>	<u>703,517</u>	<u>345,685</u>
TOTAL NET ASSETS		<u>1,115,292</u>	<u>64,176</u>	<u>1,179,468</u>	<u>1,052,800</u>
FUND BALANCES					
Unrestricted funds					
General Funds		187,641	-	187,641	99,249
Designated funds	15	927,651	-	927,651	881,115
Restricted Funds	16	-	64,176	64,176	72,436
		<u>1,115,292</u>	<u>64,176</u>	<u>1,179,468</u>	<u>1,052,800</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Signed - Kev Martin
K P Martin - Director

22nd August 2021
Date

Company number: 06955996

Charity number: 1131467

The notes on page 22-32 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>127,436</u>	<u>137,890</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,821	1,821
Purchase of property, plant and equipment		-	(50,000)
Proceeds from sale of property, plant and equipment		252,500	-
Purchase of cash investments that mature after three months		(332,521)	-
Net cash provided by (used in) investing activities		<u>(77,200)</u>	<u>(48,179)</u>
Change in cash and cash equivalents in the year		<u>50,236</u>	<u>89,712</u>
Cash and cash equivalents at the beginning of the year	B	<u>328,539</u>	<u>238,829</u>
Cash and cash equivalents at the end of the year	B	<u>378,776</u>	<u>328,540</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	126,667	93,953
Adjustments for:		
Depreciation charges	19,164	55,664
Loss / (profit) on the sale of fixed assets	(40,500)	-
Dividends, interest and rents from investments	(2,821)	(1,821)
(Increase)/decrease in debtors	75,013	(59,433)
Increase/(decrease) in creditors	(50,088)	49,527
Net cash provided by (used in) operating activities	<u>127,436</u>	<u>137,890</u>

Note B: Analysis of cash and cash equivalents

	2020 £	2019 £
Bank current accounts	71,561	71,074
Bank deposits	304,314	254,656
Petty cash	2,901	2,810
Total cash and cash equivalents	<u>378,776</u>	<u>328,540</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting Policies continued

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Not depreciated
Freehold building in Gloucester	Over 50 years
Freehold building in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprises an interest free loan to Kingdom Bank Limited and is measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months and within twelve months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting Policies continued

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations of cash & similar	496,081	23,988	520,068	457,858
Net assets donated by One Church Bristol	-	-	-	90,000
Income Tax recoverable	100,980	4,266	105,246	95,740
	<u>597,061</u>	<u>28,253</u>	<u>625,314</u>	<u>643,599</u>

On 31 December 2019 One Church Bristol transferred its assets and activities to the charity. These assets comprised monetary assets (principally cash) of £40,000 and a property, which the trustees valued at £50,000 at transfer date. The property came with restrictive covenants and it was not possible to estimate its market value. Therefore the trustees estimated the value of £50,000 by assessing its "value in use" over time, and this figure is being depreciated at £10,000 pa.

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Mission trips	-	(200)	(200)	69,343
Camps	1,439	-	1,439	35,200
Other events and activities	4,318	922	5,240	27,926
	<u>5,757</u>	<u>722</u>	<u>6,479</u>	<u>132,470</u>

5 Investment Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Interest earned on cash deposits	2,821	-	2,821	1,821
	<u>2,821</u>	<u>-</u>	<u>2,821</u>	<u>1,821</u>

6 Other Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Gain on disposal of property	40,500	-	40,500	-
Miscellaneous	4,108	-	4,108	1,716
	<u>44,608</u>	<u>-</u>	<u>44,608</u>	<u>1,716</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a Direct Charitable Costs				
Staff, Contractors & Volunteer costs	322,801	-	322,801	287,837
Training	4,645	2,710	7,355	26,232
Youth and children	11,862	-	11,862	43,177
Community Projects	1,426	324	1,750	15,700
Other Departments	11,795	-	11,795	19,563
Events	8,601	-	8,601	17,509
Equipment	6,385	-	6,385	13,044
Mission trips	-	6,857	6,857	61,027
Grants & missions support (note 7c)	594	32,191	32,785	58,430
	<u>368,110</u>	<u>42,081</u>	<u>410,192</u>	<u>542,519</u>
b Support & Administration				
Central Support	50,865	-	50,865	43,666
Premises	58,556	890	59,446	43,332
Depreciation (see note 9)	9,164	10,000	19,164	55,664
Governance costs	12,889	-	12,889	8,571
	<u>131,474</u>	<u>10,890</u>	<u>142,364</u>	<u>151,233</u>
Total expenditure	<u>499,584</u>	<u>52,971</u>	<u>552,556</u>	<u>693,752</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2019: £3,600); in addition the charity paid £1,375 (2019: £1,065) to Stewardship for payroll bureau and consultancy services.

c Grants and mission support

	Institutions £	Individuals £	2020 £	2019 £
Missions support	13,983	10,092	24,075	35,810
Relief of hardship	2,820	5,890	8,710	22,620
	<u>16,803</u>	<u>15,982</u>	<u>32,785</u>	<u>58,430</u>

The charity's principal grants to institutions comprised:

	2020 £	2019 £
Navotas AOG church Talim Island, Philippines	5,853	-
One Church Zimbabwe	1,198	-
Assemblies of God Egypt	1,212	11,027
Top Kids	2,400	-
73rd Trust	1,500	-
Life Church Austria	1,220	-
East West Ministries	1,200	-
One Community Gloucester	-	20,000
Tearfund	-	5,397
Other small grants	2,220	1,640
	<u>16,803</u>	<u>38,064</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7c Grants and mission support continued

The charity made grants to support activities in the following countries or regions:

	2020	2019
	£	£
UK	4,014	22,620
Zimbabwe	14,004	15,897
Middle East	2,412	11,027
The Philippines	6,435	6,112
Belarus	4,100	1,557
Belgium	600	600
Austria	1,220	617
	<u>32,785</u>	<u>58,430</u>

8 Staff & Trustees

	2020	2019
	£	£
Gross wages and salaries	265,165	229,502
Employer NI	16,530	15,058
Pension costs	19,614	15,319
	<u>301,309</u>	<u>259,879</u>

The average monthly number of employees during the year was 15 (2019: 12). This equated to 11 (2019: 10) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2019: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2020 £
Rev S A Jarvis (trustee)	33,464	7,117	40,582
J Jarvis (the brother of a trustee)	36,210	1,810	38,020
Other members of key management	30,006	3,936	<u>33,942</u>
			<u>112,544</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2019 £
Rev S A Jarvis (trustee)	37,924	6,708	44,632
J Jarvis (the brother of a trustee)	40,326	1,766	42,092
Other members of key management			<u>32,922</u>
			<u>119,646</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2020 £
Cost			
At 1 January 2020	813,557	358,270	1,171,827
Additions	-	-	-
Disposals	(275,000)	-	(275,000)
At 31 December 2020	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2020	107,442	358,270	465,712
Charge for the year	19,164	-	19,164
Eliminated on disposal	(63,000)	-	(63,000)
At 31 December 2020	<u>63,606</u>	<u>358,270</u>	<u>421,876</u>
Net book value			
At 31 December 2020	<u>474,951</u>	<u>-</u>	<u>474,951</u>
At 31 December 2019	<u>706,115</u>	<u>-</u>	<u>706,115</u>

In July 2020 the charity's property at High Street Cam was sold for £47,500. In November 2020 the charity's property at Forest View Road Gloucester was sold for £205,000. The latter was £40,500 higher than the property's written down value and this surplus is shown under Other Income for 2020.

10 Social investments

	2020 £	2019 £
Loan to Kingdom Bank Limited:		
At cost on 1 January and on 31 December	<u>1,000</u>	<u>1,000</u>

The social investment is represented by an interest free capital loan to Kingdom Bank Limited, which Kingdom Bank uses for its permanent capital base. The loan is repayable when Kingdom Bank is wound up or sold.

11 Debtors

	2020 £	2019 £
Gift aid tax recoverable	8,291	6,940
Amounts owed by One Church Bristol	-	40,000
Prepayments	5,955	42,320
	<u>14,247</u>	<u>89,260</u>

12 Current asset investments

	2020 £	2019 £
Cash deposits and similar cash investments maturing after three months	<u>332,521</u>	<u>-</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13 Cash at Bank and in Hand

	2020	2019
	£	£
Bank current accounts	71,561	71,074
Bank deposits	304,314	254,656
Petty cash	2,901	2,810
	378,776	328,540

14 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade Creditors	17,422	18,423
Accruals	3,600	3,600
Deferred Income	1,005	50,092
	22,027	72,115

Deferred income comprise income received in advance for conferences, courses, events and mission trips. As a result of Covid-19, nearly all of the deferred income at 31 December 2019 has been subsequently returned because most of the related conferences, events and mission trips have had to be cancelled. All of the deferred income held at 31 December 2020 will be released to income in 2021.

15 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Bank reserve designated fund</i>					
Contingency reserve	75,000	-	-	-	75,000
Ministry	-	542	(375)	(167)	-
Kids	-	2,405	(4,965)	2,560	-
Youth	-	2,810	(4,466)	1,657	-
Expansion	-	-	-	47,500	47,500
New Building fund	150,000	-	-	220,200	370,200
	225,000	5,757	(9,806)	271,749	492,700
<i>Fixed Asset fund</i>	656,115	40,500	(9,164)	(252,500)	434,951
	881,115	46,257	(18,970)	19,249	927,651

In 2019 the trustees decided that a new central campus would soon be needed and they began to set aside resources for this project. This fund was increased during 2020 by monthly transfers from General Fund; in addition the net sale proceeds of the Forest View Road property were added. An Expansion (Designated) Fund was also established to help with set up costs of new One Church locations. The net sale proceeds of the Cam property were allocated to this.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Designated funds continued

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Bank reserve designated fund</i>					
Contingency Reserve	75,000	-	-	-	75,000
Development fund (Joseph Fund)	6,245	-	(6,245)	-	-
Generosity and Mission	63,005	-	(11,342)	(51,663)	-
New Building fund	-	-	-	150,000	150,000
	<u>144,250</u>	<u>-</u>	<u>(17,587)</u>	<u>98,337</u>	<u>225,000</u>
<i>Fixed assets designated fund</i>	<u>711,779</u>	<u>229</u>	<u>(55,664)</u>	<u>(229)</u>	<u>656,115</u>
	<u>856,029</u>	<u>229</u>	<u>(73,251)</u>	<u>98,108</u>	<u>881,115</u>

The **Contingency Reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

The **Expansion fund** represents funds set aside by the trustees to support new initiatives. This fund replaces the previous Development/Joseph fund.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020. These funds are ultimately underwritten by the General Fund.

The **New Building fund** represents funds set aside by the trustees to help fund the future purchase of a new central campus.

The **Fixed Asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

16 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Fixed Asset fund - restricted	50,000	-	(10,000)	-	40,000
Generosity and Mission funds:					
Missions	-	15,666	(24,344)	8,678	-
Mission trips	-	(200)	(6,857)	7,057	-
Zimbabwe	4,981	909	(5,890)	-	-
Middle East	8,505	1,300	(1,212)	-	8,593
Coaching Network	4,390	1,560	(1,310)	-	4,641
Beacon	90	-	(90)	-	-
Projects	-	234	(234)	-	-
Philippines	-	9,506	(745)	-	8,762
Keynsham	890	-	(890)	-	-
Expansion	3,580	-	(1,400)	-	2,180
	<u>72,436</u>	<u>28,976</u>	<u>(52,971)</u>	<u>15,735</u>	<u>64,176</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds continued

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
Fixed Asset fund - restricted	-	50,000	-	-	50,000
Generosity and Mission funds:					
Missions	4,000	15,895	(21,027)	1,132	-
Mission trips	-	29,953	(37,279)	7,326	-
Zimbabwe	141	10,058	(5,218)	-	4,981
Middle East	1,008	39,390	(31,893)	-	8,505
Coaching Network	4,916	3,955	(4,481)	-	4,390
Beacon	-	220	(190)	60	90
Belarus	-	353	(586)	233	-
Belgium	-	125	(125)	-	-
Keynsham	-	890	-	-	890
Expansion	-	3,580	-	-	3,580
	<u>10,066</u>	<u>154,419</u>	<u>(100,799)</u>	<u>8,750</u>	<u>72,436</u>

The **Fixed Asset fund restricted** was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The **Generosity and Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			Restricted funds £	2020 £
	General funds £	Designated funds £			
Tangible fixed assets	-	434,951	40,000		474,951
Social investments	1,000	-	-		1,000
Debtors	8,225	1,350	4,672		14,247
Investments	-	332,521	-		332,521
Cash at bank and in hand	199,438	159,834	19,504		378,776
Creditors falling due within one year	<u>(21,022)</u>	<u>(1,005)</u>	<u>-</u>		<u>(22,027)</u>
	<u>187,641</u>	<u>927,651</u>	<u>64,176</u>		<u>1,179,468</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			Restricted funds £	2019 £
	General funds £	Designated funds £			
Tangible fixed assets	-	656,115	50,000		706,115
Social investments	1,000	-	-		1,000
Debtors	89,260	-	-		89,260
Cash at bank and in hand	81,104	225,000	22,436		328,540
Creditors falling due within one year	<u>(72,115)</u>	<u>-</u>	<u>-</u>		<u>(72,115)</u>
	<u>99,249</u>	<u>881,115</u>	<u>72,436</u>		<u>1,052,800</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £70,511 (2019: £89,614) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were made to the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2020 £	2019 £
A Jarvis (the wife of a trustee)	employed as a regional pastor	13,036	6,848
C Bright (the son-in-law of a trustee)	marketing contractor	4,800	4,800
H Williams (daughter-in-law of a trustee)	employed as an administrator	17,439	15,491
S Williams (son of a trustee)	marketing contractor	795	1,305

- c) the charity's trustees control One Community Gloucester (registered charity number 1137837), a charity that provides accommodation to women in need. During the year the charity paid grants totalling £nil (2019: £20,000) to One Community Gloucester.

The charity was a trustee of One Church Bristol and in the previous year, on 31 December 2019, One Church Bristol (registered charity number 1152830) transferred its activities and donated assets valued at £90,000 to the charity (see note 3 'Donations and legacies'). One Church Bristol was dissolved during 2020.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020				2019			
		Unrestricted Funds		Restricted Funds	Total Funds	Unrestricted Funds		Restricted Funds	Total Funds
		General	Designated	2020	2020	General	Designated	2019	2019
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	597,061	-	28,253	625,314	562,249	229	81,120	643,599
Charitable activities	4	-	5,757	722	6,479	59,171	-	73,298	132,470
Other trading activities: rental income		-	-	-	-	8,100	-	-	8,100
Investments	5	2,821	-	-	2,821	1,821	-	-	1,821
Other income	6	4,108	40,500	-	44,608	1,716	-	-	1,716
Total income and endowments		603,990	46,257	28,976	679,223	633,057	229	154,419	787,705
EXPENDITURE ON									
Charitable activities	7	480,614	18,970	52,971	552,556	519,702	73,251	100,799	693,752
Total expenditure		480,614	18,970	52,971	552,556	519,702	73,251	100,799	693,752
Net income/(expenditure)		123,376	27,287	(23,996)	126,667	113,355	(73,022)	53,620	93,953
Transfers between funds		(34,985)	19,249	15,735	-	(106,858)	98,108	8,750	-
Net movement in funds		88,392	46,536	(8,261)	126,667	6,497	25,086	62,370	93,953
Reconciliation of funds:									
Total funds brought forward		99,249	881,115	72,436	1,052,800	92,752	856,029	10,066	958,847
Total funds carried forward		187,641	927,651	64,176	1,179,468	99,249	881,115	72,436	1,052,800