

CHARITY REGISTRATION NUMBER: 205156

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020**

NOCKELS GEE

Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	11
Statement of financial activities	12
Statement of financial position	13
Notes to the financial statements	14

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Policies and Objectives

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies and guidelines of the Society.

The branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Oxfordshire.

The Trustees of the Branch were granted corporate status on 6th July, 2020 by the Charity Commission for England and Wales.

Public Benefit

The Trustees have reviewed the outcomes and achievements of the objectives and activities for the charity for the year, to ensure they remain focused on the charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. These are satisfied by the activities undertaken by the charity.

The Trustees confirm that they have had regard to the Charity Commission's guide on public benefit and are satisfied that the activities of the charity are for public benefit. The Trustees use this guidance in the forward planning of the charity.

Providing subsidies for veterinary fees and facilitating rehoming of mistreated animals are the main activities undertaken to further purposes for public benefit.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Objectives and activities *(continued)*

Strategies and Activities for Achieving Objectives

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society as a whole that treating living creatures with compassion and care has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting compassion and kindness, and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

1. The Branch supports the local Inspectorate of the Society by taking in mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away, leaving that animal without care. As well as providing education, information and advice, the Society's Inspectorate rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales. This work is key to 'the prevention or suppression of cruelty' part of the Society and Branch objects, and promotes compassionate and humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. The Branch provides subsidised veterinary treatment for animals in the Branch area which are sick or injured and belong to local people on low incomes; we do this through a voucher scheme with Veterinary practices. This work benefits those on means-tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.
3. The Branch provides subsidised neutering of companion animals for those in the Branch area on low income, we do this by voucher schemes with Veterinary practices; this work assists those on means-tested benefits by giving them financial help to neuter companion animals and thereby help to control dog/cat populations. Although unable to do so this year due to COVID-19 restrictions the Branch also aims to restart provision of low-cost microchipping when possible. These will be made available at local events, often in association with the Police and community support officers. The neutering and microchipping services benefit the local community by promoting responsible pet ownership by education and guidance.
4. Animals in the Branch's direct care receive all necessary veterinary treatment, vaccinations, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and general suffering through vaccination and neutering.
5. The Branch rehomes animals in need, at low cost to people willing and able to adopt and home a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of these animals as pets as subsidiary to the main charitable aim of this service, which is to reduce animals suffering and provide care and welfare. The Branch's policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interest of animals, and therefore would fall outside our objects, to rehome animals to those who could not afford to keep and care for them long term.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Objectives and activities *(continued)*

6. The Branch takes in lost or stray animals picked up by the Society's Inspectorate and take steps to reunite them with owners. This work benefits our local community by preventing animals continuing to stray and posing a risk to themselves and to people through road traffic accidents.
7. The Branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals in the Branch area. The public benefits from knowing that we can assist animals in need and/or provide appropriate guidance.
8. The Branch offers free animal care advice by information on our website and responding to telephone enquiries. The public benefits through education and the promotion of responsible pet ownership.
9. Within the terms of the Branch's governing document, we support the National Society and other RSPCA branches (and where necessary other local animal welfare charities and community agencies) through collaboration to: (a) provide animal care and welfare services; (b) ensure the provision of a suitable new home for rescued animals; (c) promote responsible pet ownership through education and guidance.
10. The Branch provides volunteering opportunities for those who wish to support our work, including trusteeship, animal care, fostering and fundraising. This benefits local people and companies by providing the opportunity of doing work which is compassionate and rewarding.

Volunteers

Volunteer recruitment has, like all things this year, been sporadic.

We started off the year with healthy levels of volunteers in all areas who were being used to full potential. Once we went into lockdown the requirement for most of these roles was significantly diminished and we were unable to offer many new animals for fostering or rehoming and so the limited home visiting opportunities became virtual. We have obviously been unable to fundraise or hold events and so we haven't used these volunteers at all.

We had sufficient cat and foster dog carers when we went into lockdown and with so few animals, we decided to suspend recruitment. In the last few months some have fallen away and so we have opened up recruitment once again.

Despite this, we have recruited an additional 15 volunteers with our total to 74 across all volunteer areas.

The volunteer community remain committed and are keen to be mobilised as soon as needed.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Review of Activities and Developments and significant events

Calls upon the Branch to assist with animal welfare and general pet advice has seen little significant increase during 2020. The Trustees have continued to work with those organisations best able to support animal welfare in the local area. During the year all of the Inspectorate generated animals, that were suitable for Branch intake, were satisfactorily accommodated and the majority were successfully rehomed locally.

Animal Reports

Cats

At the beginning of 2020, two Trustees met with Abingdon and Witney College to discuss progress of the cat pen improvements and to fix a date for the cats return after the winter period. The college, due to funding restrictions and staff shortages had not been able to implement the improvements to the cat pens and would not be doing so in the near future. They also wished to delay our return by 6 weeks, meaning we could only use the pens for 8 months of the year. Following this meeting it was decided with regret to withdraw our cats from this facility. In hindsight this was an excellent decision to make as within weeks the COVID-19 pandemic had erupted, and the college was in lockdown.

The branch now rents 4 pens on a monthly basis from Woodstock Cattery. All food, and supplies are covered by the cattery and additional pens can be hired on a daily rate. The cats have 24/7 care and are well provided for all year round with much more socialisation and care for their wellbeing. A new vet has opened within 2 miles of the cattery and a good working relationship has been established with them. We feel that our cats are now getting the best care ever. This year we have taken in 88 cats which is a 244% increase from last year and all have been successfully rehomed, including 10 virtually feral (and toothless) ones. The pandemic has encouraged many more people to volunteer as fosterers and our more difficult to rehome and poorly cats have benefitted by having one to one attention from these kind people. Indeed, several of the fosterers have adopted the cats they were fostering finding ways to accommodate them which they had not previously considered before, including installing ramps to outdoor space from windows when access has not been easy. Also grateful thanks to the cattery who agreed that we could use part of their premises for storage facilities, meaning we now have a full inventory of our stock and it is available and easily accessible to all Trustees. We very much looking forward to building on these new relationships forged in 2020 and to being able to take every single needy cat in during 2021 with the knowledge we can rescue, rehabilitate and successfully rehome them.

Dogs

At the beginning of the year, it was anticipated that there could be a huge influx of dogs into our care caused by the pandemic. How wrong we were, the opposite seems to have happened and of the 12 dogs we did take in were very soon successfully rehomed. Everyone wanted dogs for exercise purposes and company. Because they were at home more and not taking holidays every dog in the country benefitted (did the dogs have a hand in this pandemic I wonder). We are still being cautious and believe as things tighten up more sickly dogs may be put into our care; our budget will reflect this in 2021 and we will continue to help as many needy dogs as we possibly can. We plan to have a more active recruitment of suitable dog fosterers during the coming months.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Achievements and performance *(continued)*

Rabbits

The year was quiet at the centre even though we thought that COVID-19 would provide its challenges. We took in a total of 26 rabbits over 12 months, with March being the busiest with 9 intakes. We were delighted to be able to rehome 34 rabbits and return 2 to their owners where they had strayed. This shows that we remain extremely successful at rehoming our rabbits. June was our most successful month where we rehomed 5 rabbits.

The success of the centre is wholly down to the dedicated team of volunteers that care, socialise and clean out the bunnies and mend and build hutches. Without their time and patience we would not be able to function so we are very grateful. Thank you so very much. Everyone continued to provide excellent care throughout the year in a COVID-secure manner.

There have been a number of young adults volunteering at the centre working towards the Duke of Edinburgh award. This is a wonderful experience for all and enables them to develop new skills.

Thank you to Cherry who continues to allow us use of the land and access to the facilities. Without this we would not be able to provide spaces for rabbits coming in via the inspectorate.

We have a small number of fosterers who give amazing support where we have a rabbit with special or additional requirements. Thank you so much to this small team who give much needed additional care and love.

The future remains bright for Paws and Claws in Harwell and we will continue to provide support to the Inspectorate and the general public.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Achievements and performance *(continued)*

Welfare

Welfare requests in 2020 increased with demand significantly higher from pet owners unable to meet the costs of initial consultation, neuter, spay and other veterinary costs.

In the light of COVID-19 the branch adopted more flexible approach to assistance to include those persons not in receipt of welfare benefits. For example, this may be persons who were previously self-employed and, due to the crisis, unable to meet the costs of care.

Many requests were due to the inability to meet the costs of animal welfare because of the effects of lockdown, furlough and peoples changed personal circumstances.

At the forefront of our decision to do this is of course animal welfare and this has resulted in an increase in our normal monthly expenditure.

Assistance for dog welfare made up the bulk of requests for help from the public and, in most instances, owners were unable to set up payment plans with their veterinary practices which is understandable.

Treat and Leave (TAL)

The scheme allows the RSPCA inspectorate to request financial assistance form RSPCA Oxfordshire up to £200 per week for veterinary fees and £350 monthly boarding costs.

2020 has seen an increase in use of the TAL scheme we have decided to report separately going forward to ensure transparency and monitoring of the use of this scheme.

Whilst there were administrative 'teething' problems at the start of the scheme, we are happy to report that these have now been resolved and the scheme appears to be working smoothly.

We anticipate that the coming year will bring new challenges with the continuing effects of the COVID-19 situation and are pleased to be able to provide support to the inspectorate through this scheme.

As a branch our overriding aim is to adopt a fair approach to animal welfare, and we will continue to provide support to the inspectorate and owners where we can.

Home Visiting

Due to the pandemic physical home visits were unable to take place after February 2020. Nevertheless, we have managed to rehome 137 animals. We have been able to do this by arranging virtual visits which comprise of the adopter providing a short video tour and photos of their home and garden. More detailed phone calls and facetime calls and google-earth checks have ensured that visits are performed as thoroughly as before. Similarly, during the lockdown periods videos of the animals available for adoption have been provided to would be adopters. We were able to hold only one home visitor course this year with just 3 attendees all social distancing. It is hoped that towards the end of 2021 actual visits may begin again, a refresher home visitor course will be required beforehand.

Fundraising Events

We did manage to hold one major fundraising event in February, just before lockdown stopped all such activities. We again used the Woodstock Social club to stage an ABBA tribute evening. It was well attended despite bad weather on the night. The event raised £1,167. We had planned a second such event for later in 2020 but, due to the pandemic, this and any other events have not been possible. We are hoping to be able to hold such events again in the latter part of 2021.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Financial review

New systems of financial control, implemented in 2019 are working well thanks to the co-operation of all trustees.

The branch is working toward more income generation from sources other than investments in order to begin to use our investments for initiatives that will more directly further animal welfare within Oxfordshire. From February 2021 a Virtual Assistant is to be employed on a part-time, contract, basis to raise the profile of the branch and raise funds on social media.

Principle Funding Sources

Income for the year is £51,801 (2019 - £71,802).

We received voluntary income of £32,762 (2019 - £53,737) during the year ended 31 December 2020, which includes £7,589 as donations (2019 - £2,979) and £25,173 received from RSPCA Door to Door Collections (2019 - £26,739). The charity received no legacies in the year (2019 - £24,019).

Charitable activities are made up of animal rehoming and rechargeable fees and generated £13,870 (2019 - £11,047).

Fundraising events generated income of £1,167 (2019 - £2,438).

Investments generated income of £4,002 (2019 - £4,580).

In addition, investments were sold totalling £20,564, which generated a realised loss of £1,550 (2019 - £32,890 sold for a loss of £11,575).

Expenditure for the year amounted to £66,907 (2019 - £65,436) which includes £13,045 donated to the National Branch Emergency Fund (BEF) set up to help other branches suffering loss of income due to the pandemic.

Overall there was a deficit for the year of £5,166 (2019 - surplus - £104,515). The deficit also includes the realised and unrealised gains in respect of investments held of £9,940 (2019 - surplus - £98,149), which is made up of a realised loss of £1,550 (2019 - £11,575) and an unrealised gain of £11,490 (2019 - £109,724). All surpluses are reinvested back into the charity to help it grow and further the aims of the charity.

The trustees review current and future funding needs on a regular basis.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Financial review *(continued)*

Reserve Policy

Unrestricted reserves available to be carried forward as at 31 December 2020 amounted to £684,041 (2019 - £689,207). This is represented by net current assets of £16,040 (2019 - £13,645), fixed assets of £506 (2019 - £nil) and investments of £667,495 (2019 - £675,562). Such reserves represent approximately 10 years worth of expenditure based on gross expenditure levels in 2020.

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

In addition to such 'unrestricted reserves' the Branch may also hold additional 'restricted reserves', such reserves represent funds donated for a specified purpose which cannot be used for anything other than the purpose for which they were donated. The Branch also designates 'ring fenced' funds for various projects considered important and beneficial to the long term development of the Branch in support of ongoing sustainable animal welfare.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources in the ensuing year.

Investment Policy and Performance

Our investment funds are professionally managed and over the years we have been able to build up an investment portfolio because of a substantial legacy received in the past.

As at 31 December 2020, it is the policy of the Branch to hold surplus funds in professionally managed Investment Funds or interest bearing accounts. Sufficient funds are always readily available in order to enable the charity to achieve its objectives; the Trustees are committed to safeguarding these reserves whilst seeking any prudent performance enhancing initiatives.

Note 17 shows the current investment portfolio, together with its valuation as at 31 December 2020, which totals £667,495 (2019 - £675,562).

Growth units were added to the portfolio in the year from investments already held.

Gains on investments amounted to £9,940 (2019 - £98,149), which was made up of realised losses amounting to £1,550 (2019 - £11,575) and unrealised gains of £11,490 (2019 - £109,724).

Investment income received decreased to £4,002 (2019 - £4,580).

Structure, governance and management

Constitution

The society for the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the society is governed by the RSPCA Act and by the Rules of the Society.

There have been no changes in the objectives since the last annual report.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Structure, governance and management *(continued)*

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Royal Society for the Prevention of Cruelty to Animals Act 1932 and by the Rules of the Society.

New trustees are appointed by the Board. All trustees must be 18 years of age and capable of managing their own affairs and are DBS checked, if necessary.

New trustees are given an induction to the working of the charity. Trustees are encouraged to get to know the animals we support and our team. Training is given as required.

Trustees are elected typically at the Annual General Meeting. Any Trustee so appointed shall remain in office until the next Annual General Meeting and shall then be eligible for re-election.

Organisational Structure and Decision Making

The Branch is governed by a committee who are the Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the committee controls and monitors all the fundraising and animal welfare initiatives of the Branch.

Risk Management

The Branch has carried out a review to identify major risks and has taken steps to mitigate them.

The major risks identified are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- loss of income through poor investment performance
- insufficient trustees for the Branch to continue
- insufficient volunteers for fundraising activities
- insufficient funds to cover the cost of animal welfare activities
- risk of unnecessary influence from Head Office which does not agree with local aims

The risks are regularly reviewed by having regular trustee meetings so we have up to date financial information and are aware of significant variances or changes before they happen and can take action to mitigate these if they are unavoidable.

Work continues to ensure that the Charity acts in a safe environment, with regular Health and Safety reviews. New volunteers carry out a safety briefing prior to looking after any animals. Provision has been made to ensure continued safe operation.

It is the opinion of the Trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future financial viability of the Branch. Steps are taken to address the issues of recruitment of trustees and volunteers in the future.

The trustees are aware of their responsibilities to ensure compliance with all statutory legislation.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Reference and administrative details

Registered charity name	Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch
Charity registration number	205156
Principal office	PO BOX 631 Abingdon-on-Thames Oxfordshire OX14 9HT

The trustees

The Incorporated Trustees of the Royal Society for the Prevention of Cruelty to Animals – Oxfordshire Branch:-
H Newell (Retired 24 October 2020)
P Thomas
Mrs L Oliver
S Richards
C Oliver
N Heptonstall
Mrs J Thomas
M Cook
S Annesley (Appointed 26 May 2020)
B Diboll (Appointed 30 June 2020)

Independent examiner	Helen Gee FCCA 5 The Chambers Vineyard Abingdon-on-Thames
-----------------------------	--

Plans for future periods

The uncertain political and economic climate continues to cause concern. The volatility of economic performance and investment markets, including doubts surrounding both the Brexit effect and the COVID-19 pandemic is concerning. Therefore, any likely impact on demand for Branch services related to animal welfare assistance and unwanted animals has never been more difficult to predict.

We are also looking to increase our fundraising activities to increase awareness of what we do and generate further income for the charity when lifting of COVID-19 restrictions permit.

The trustees' annual report was approved on 26 May 2021 and signed on behalf of the board of trustees by:

Mrs L Oliver
Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Gee FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames

27 May 2021

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	32,762	32,762	53,737
Charitable activities	5	13,870	13,870	11,047
Other trading activities	6	1,167	1,167	2,438
Investment income	7	4,002	4,002	4,580
Total income		<u>51,801</u>	<u>51,801</u>	<u>71,802</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	46	46	455
Costs of other trading activities	9	900	900	1,200
Expenditure on charitable activities	10	65,961	65,961	63,781
Total expenditure		<u>66,907</u>	<u>66,907</u>	<u>65,436</u>
Net (gains)/losses on investments	11	(9,940)	(9,940)	(98,149)
Net (expenditure)/income and net movement in funds		<u>(5,166)</u>	<u>(5,166)</u>	<u>104,515</u>
Reconciliation of funds				
Total funds brought forward		689,207	689,207	584,692
Total funds carried forward		<u>684,041</u>	<u>684,041</u>	<u>689,207</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	16		506	–
Investments	17		<u>667,495</u>	675,562
			668,001	675,562
 Current assets				
Debtors	18	2,556		1,864
Cash at bank and in hand		<u>18,527</u>		<u>22,801</u>
		21,083		24,665
 Creditors: amounts falling due within one year	19	<u>5,043</u>		11,020
Net current assets			<u>16,040</u>	13,645
Total assets less current liabilities			<u>684,041</u>	689,207
Net assets			<u>684,041</u>	<u>689,207</u>
 Funds of the charity				
Unrestricted funds			<u>684,041</u>	<u>689,207</u>
Total charity funds	20		<u>684,041</u>	<u>689,207</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 May 2021 and are signed on behalf of the board by:

Mrs L Oliver
Trustee

Mrs J Thomas
Trustee

The notes on pages 14 to 23 form part of these financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 631, Abingdon on Thames, Oxfordshire, OX14 9HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are in the opinion that the volunteer services are not reasonably quantifiable.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Taxation policy

Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch is a registered charity and accordingly is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statements of financial activities when entitlement has passed to the charity; it is probable that the economic benefit associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

- income from donations, legacies or grants is recognised where there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- income from charitable activities is recognised where there is evidence of entitlement to the funds, receipt is probable and its amount can be reliably measured.
- income from trading activities is recognised where there is evidence of entitlement to the funds, receipt is probable and its amount can be reliably measured.
- income from investments is recognised when received.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

3. Accounting policies *(continued)*

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities include the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if required subsequent to their first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are calculated are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that volatility in equity markets and investment markets due to wider economic conditions.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	7,589	7,589	2,979	2,979
Legacies				
Legacies	–	–	24,019	24,019
Grants				
Related party income - Door to Door	25,173	25,173	26,739	26,739
	<u>32,762</u>	<u>32,762</u>	<u>53,737</u>	<u>53,737</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Animal rehoming and rechargeable fees	<u>13,870</u>	<u>13,870</u>	<u>11,047</u>	<u>11,047</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	<u>1,167</u>	<u>1,167</u>	<u>2,438</u>	<u>2,438</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from listed investments	3,789	3,789	4,442	4,442
Branch share of interest	213	213	138	138
	<u>4,002</u>	<u>4,002</u>	<u>4,580</u>	<u>4,580</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	46	46	455	455

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities	900	900	1,200	1,200

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Animal welfare	32,599	32,599	33,002	33,002
Support costs	33,362	33,362	30,779	30,779
	<u>65,961</u>	<u>65,961</u>	<u>63,781</u>	<u>63,781</u>

11. Net (gains)/losses on investments

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
(Gains)/losses on listed investments	9,940	9,940	98,149	98,149

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	169	-
Loss on disposal of tangible fixed assets	-	300
	<u>169</u>	<u>300</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,460	1,460
	<u> </u>	<u> </u>

14. Staff costs

There were no staff costs for the current or the previous year under review.

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, 4 Trustees received reimbursement of expenses totalling £2,869 (2019: 7 trustees - £5,113). The expenses related to mileage, animal consumables, telephone, fundraising costs, postage, stationery and general running costs.

At 31 December 2020, expenses totalling £58 were owed to trustees (2019 - £232).

16. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2020	-
Additions	675
At 31 December 2020	<u>675</u>
Depreciation	
At 1 January 2020	-
Charge for the year	169
At 31 December 2020	<u>169</u>
Carrying amount	
At 31 December 2020	<u>506</u>
At 31 December 2019	<u>-</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

17. Investments

	Listed investments £
Cost or valuation	
At 1 January 2020	675,562
Additions	1,993
Disposals	(21,550)
Fair value movements	11,490
At 31 December 2020	<u>667,495</u>
Carrying amount	
At 31 December 2020	<u>667,495</u>
At 31 December 2019	<u>675,562</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

18. Debtors

	2020 £	2019 £
Trade debtors	820	79
Prepayments and accrued income	314	264
Other debtors	1,422	1,521
	<u>2,556</u>	<u>1,864</u>

Other debtors relates to VAT.

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,900	9,460
Other creditors	3,143	1,560
	<u>5,043</u>	<u>11,020</u>

Other creditors relates to amounts owed to suppliers.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
General funds	341,707	51,801	(66,907)	9,940	336,541
Designated Funds	347,500	–	–	–	347,500
	<u>689,207</u>	<u>51,801</u>	<u>(66,907)</u>	<u>9,940</u>	<u>684,041</u>
	At 1 January 2019 £	Income £	Expenditure £	Gains and losses £	At 31 December 2019 £
General funds	237,192	71,802	(65,436)	98,149	341,707
Designated Funds	347,500	–	–	–	347,500
	<u>584,692</u>	<u>71,802</u>	<u>(65,436)</u>	<u>98,149</u>	<u>689,207</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

20. Analysis of charitable funds *(continued)*

Transfers were made during 2014 to establish designated funds for specific projects:

Paws and Claws Development Fund - to provide for the replacement of aged rabbit hutches and runs, ongoing ground works and landscape improvements, and additional rodent deterrent measures.

Charity Shop Fund - to provide for two new retail charity outlets in Oxfordshire, replacing the facility previously closed in Banbury, to raise awareness of the branch to Oxfordshire residents and provide additional income streams.

Mobile Pet Clinic Fund - to provide regular basic animal welfare almoning needs and general pet advice to various demographics and socio-economic groups not currently registered or accessing private veterinary practices.

Rehoming Centre Fund - to provide for a replacement facility in a more central area of Oxfordshire with potential for more diverse animal inventory and wider visitor interest, combined with possible inter-branch amalgamation.

Multi Agency Neutering Projects Fund - to promote the importance and benefit of animal neutering through multi-agency events offering supported and subsidised financial assistance in targeted areas within Oxfordshire.

There have been no incoming resources nor resources expended from the above designated funds.

The designated fund balances brought forward and carried forward are as follows:

- Paws and Claws Development Fund **£5,000**
- Charity Shop Fund **£120,000**
- Mobile Pet Clinic Fund **£65,000**
- Rehoming Centre Fund **£150,000**
- Multi Agency Neutering Projects Fund **£7,500**

At the year end, the trustees had not received authorisation from Head Office for use of the Designated Funds, in accordance with their updated rules.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
21. Analysis of net assets between funds		
	Unrestricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	506	506
Investments	667,495	667,495
Current assets	21,083	21,083
Creditors less than 1 year	(5,043)	(5,043)
Net assets	<u>684,041</u>	<u>684,041</u>
	Unrestricted Funds	Total Funds
	£	2019 £
Tangible fixed assets	–	–
Investments	675,562	675,562
Current assets	24,665	24,665
Creditors less than 1 year	(11,020)	(11,020)
Net assets	<u>689,207</u>	<u>689,207</u>

22. Related parties

During the year expenses totalling £nil (2019 - £242) were paid to volunteers connected with the Trustees.

During the year, income from related parties in respect of Door to Door donations was received totalling £25,173 (2019 - £26,739).

During the year, the Oxfordshire branch made a contribution to the regional head quarters totalling £12,128 (2019 - £22,050).

During the year, the Oxfordshire branch made a contribution to the Branch Emergency Fund (BEF) totalling £13,045 (2019 - £nil).

The Charity also paid costs to head office in respect of insurance, information materials, staff uniform and other associated expenditure.