

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

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SUSSEX HERITAGE TRUST LIMITED

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	S F Knight, Chairman F Nation-Dixon, V A G Williams, N J Holland, S Chapman, G N Turner, S C Ward, C G Stebbing, Treasurer A Hobson, J E T Cooper R N Crook, G Peters, C V Anson, D N Cowan, Vice Chairman N S Jones R D B Pailthorpe
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C G Stebbing
Independent Examiner	C R Reed Chartered Accountant Reeds Copperfields, Mount Pleasant Crowborough, East Sussex TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying and reporting on Buildings at Risk
- Working with government agencies, local authorities and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex.

The year 2020 was an extraordinary one for the Sussex Heritage Trust in view of the Covid 19 pandemic and restrictions which curtailed some of our usual activities. The annual Awards scheme is the mainstay of the charity's work each year. Established 22 years ago, the Sussex Heritage Trust Awards has grown in popularity, reporting in 2019 a record 94 entries into the scheme, and in 2020, despite the pandemic, we received a total of 69 entries - underlining the importance the Awards now commands, across the whole of Sussex. In a difficult year both for those in the professions – architects, surveyors, designers, planners and engineers - and all those involved in the construction industries the Trust is grateful for their continued support.

Looking back, we were fortunate to hold a successful launch in February at The Charleston Trust, near Lewes, East Sussex, where the renovation of an old Sussex barn jointly with newly built contemporary Gallery spaces had won an Awards in 2019 in the Public and Community category. The buildings, which attracted a major grant from the Heritage Lottery Fund, provide outstanding facilities for events to be held, and stunning new gallery spaces together with a new café. The project is an excellent example of the Awards' aim and ambition to represent the highest quality new buildings, conservation and rejuvenation projects across Sussex.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

In view of the lockdown judging of the Awards had to be postponed from the usual mid-May dates to the autumn and the Awards ceremony and luncheon usually held in July was cancelled. The judges' role is a voluntary one, each team is made up of a Trustee, a construction professional and a lay person and every project entered for an Award is visited and judged. The Trustees are most grateful for all the support they receive from the judging teams, and we were pleased that all the entries were able to be judged in October in a covid-safe environment following advice received from Phase Consulting, our Health & Safety advisers, and guidelines which were established by the indefatigable office team. The Awards were officially announced at a virtual ceremony filmed both at Petworth House and St Mary's Parish Church in Petworth and streamed on our website – www.sussexheritagetrust.org.uk. There were 25 Award winners including two Building Craft Awards and 23 Highly Commended projects. Each of the categories saw a strong list of Award winners which reflected the wide diversity of projects across the whole of Sussex and included: the conservation of a Grade II listed Manor House in East Sussex which needed urgent repairs including retaining the double-height 15th-century Great Hall; the restoration of the 130-year-old roof at West Dean College of Arts and Conservation in Chichester, a complex project which required a temporary roof with an independent scaffold; and Hanningtons Lane, a new Lane envisaged as a compliment and extension to Brighton's famous 'Lanes'.

Duncan O'Kelly RIBA was named Sussex Heritage Trust Person of the Year 2020. Since establishing his practice in Sussex in the nineties, Duncan is no stranger to the Trust having won awards in 1999, 2004, 2008 and 2013. His work includes the redevelopment of a set of farm buildings into modern offices at Lords Wood, Lodsworth enhancing and extending the Deer Tower in Shillinglee Park and renovating and extending an original 15th to 17th-century house at Grittenham Farmhouse.

Whilst the most high-profile activity of the Trust remains the annual Awards scheme, we continue to campaign on the conservation of locally distinctive features in our towns and countryside, such as the iconic K6 red telephone boxes. In 2020 we launched 'Peers of the Public Realm', a campaign, led by one of our Trustees, Richard Crook, to preserve and conserve important and historic street furniture and received much support from local authorities throughout Sussex.

At the end of 2020, we launched the Sussex Endangered Crafts Fund in conjunction with the Heritage Crafts Association (HCA). The HCA has been highlighting the loss of important crafts skills on their Red List of Endangered Crafts (second edition published in 2019) with strong support from their President, His Royal Highness, the Prince of Wales, and funding extinct or critically endangered crafts. We received a generous donation from the Ian Foulerton Charitable Trust to support this initiative and will now be able to provide grants of up to £2,000 to help save endangered crafts in Sussex such as brick making, masonry flint knapping and hurdle making from extinction.

The Sussex Heritage Trust's own Bursary Scheme has been a strong element of the Trust's work for many years, provides bursaries to young people and those who hope to retrain in traditional building craftsmanship skills. Despite the pandemic we were able to continue working closely with Weald and Downland Living Museum to provide courses to two students in Square Rule Timber Framing and Roof Framing and re-schedule cancelled courses at both the museum and West Dean College of Art and Conservation to 2021.

All this work is funded by our generous sponsors, benefactors, grant givers and through our fundraising activities. However, apart from the launch event held at Charleston in the early part of the year all our usual fundraising activities had to be cancelled, therefore we were very pleased to receive £14,200 from The National Lottery Heritage Emergency Fund. The success of the Sussex Heritage Trust depends on the generosity of our supporters who continued to be so generous in such a difficult year. I extend my grateful thanks in particular to our Trustees and Patrons who give much valued guidance. Our Vice-Chairman, David Cowan, who is also Chairman of the Awards Committee and our Treasurer, Chris Stebbing both deserve special mention as do our hard-working office team Helen Reeve, our CEO, assisted by Katya Smith.

SUSSEX HERITAGE TRUST LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £6,204 (2019 - £14,686) on the Unrestricted Fund.

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

SUSSEX HERITAGE TRUST LIMITED

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

With the impact of Covid 19, whilst the charity has sufficient resources for the near future, development plans have necessarily been impacted. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 19th August 2021 and signed on their behalf by:

C. G. Stebbing
Company Secretary

SUSSEX HERITAGE TRUST LIMITED

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act:
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 20th August 2021

C. R. Reed
Member of the Institute of Chartered Accountants, in England and Wales

Copperfields,
Mount Pleasant,
Crowborough,
East Sussex TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Covid related grants		19,200	-	19,200	-
Donations and legacies	2	11,816	15,500	27,316	9,232
Charitable activities	3	40,410	-	40,410	91,847
Investments	4	1,507	-	1,507	1,371
TOTAL INCOME		<u>72,933</u>	<u>15,500</u>	<u>88,433</u>	<u>102,450</u>
EXPENDITURE ON:					
Charitable activities	5	<u>66,729</u>	<u>1,543</u>	<u>68,272</u>	<u>86,509</u>
TOTAL EXPENDITURE		<u>66,729</u>	<u>1,543</u>	<u>68,272</u>	<u>86,509</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		6,204	13,957	20,161	15,941
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>42,113</u>	<u>2,142</u>	<u>44,255</u>	<u>28,314</u>
TOTAL FUNDS CARRIED FORWARD		<u>48,317</u>	<u>16,099</u>	<u>64,416</u>	<u>44,255</u>

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01331300

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Debtors and other assets	10	11,130		6,523	
Cash at bank and in hand		<u>59,467</u>		<u>43,361</u>	
		70,597		49,884	
CREDITORS: amounts falling due within one year	11	<u>(6,181)</u>		<u>(5,629)</u>	
NET CURRENT ASSETS			<u>64,416</u>		<u>44,255</u>
NET ASSETS			<u>64,416</u>		<u>44,255</u>
CHARITY FUNDS					
Restricted funds	12		16,099		2,142
Unrestricted funds	12		<u>48,317</u>		<u>42,113</u>
TOTAL FUNDS			<u>64,416</u>		<u>44,255</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19th August 2021 and signed on their behalf, by:

**S.F. Knight,
Chairman**

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SUSSEX HERITAGE TRUST LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SUSSEX HERITAGE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and Other Assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

SUSSEX HERITAGE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy Assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated Items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

SUSSEX HERITAGE TRUST LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and Legacies	<u>11,816</u>	<u>15,500</u>	<u>27,316</u>	<u>9,232</u>
Total 2019	<u>7,232</u>	<u>2,000</u>	<u>9,232</u>	

Donations and legacies include a bequest of a painting with trustees' valuation of £5,000 (2019 – Nil)

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Awards entries and participation	8,310	-	8,310	25,240
Awards support	32,100	-	32,100	35,130
Income from heritage events	-	-	-	31,477
	<u>40,410</u>	<u>-</u>	<u>40,410</u>	<u>91,847</u>
Total 2019	<u>91,847</u>	<u>-</u>	<u>91,847</u>	

4. INVESTMENT INCOME

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income	<u>1,507</u>	<u>-</u>	<u>1,507</u>	<u>1,371</u>
Total 2019	<u>1,371</u>	<u>-</u>	<u>1,371</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2020 £	Total 2019 £
Production Costs	58,276	-	-	58,276	77,795
Property Maintenance	-	-	-	-	-
Education & Outreach	-	-	3,807	3,807	2,837
Support Costs	3,338	-	176	3,514	3,320
Governance Costs	2,541	-	134	2,675	2,557
	<u>64,155</u>	<u>-</u>	<u>4,117</u>	<u>68,272</u>	<u>86,509</u>
Total 2019	<u>55,723</u>	<u>26,655</u>	<u>3,131</u>	<u>86,509</u>	

Expenditure on charitable activities was £68,272 (2019 - £86,509) of which £66,723 was unrestricted (2019 - £85,764) and £1,543 was restricted (2019- £745).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2020 £	Governance 2020 £	Total Funds 2020 £	Total Funds 2019 £
General Office	3,119	2,079	5,198	4,875
Subscriptions	395	-	395	395
Trustee Meetings	-	54	54	87
Accountancy Services	-	-	-	-
Independent Examination	-	542	542	520
Total	<u>3,514</u>	<u>2,675</u>	<u>6,189</u>	<u>5,877</u>
Total 2019	<u>3,320</u>	<u>2,557</u>	<u>5,877</u>	

SUSSEX HERITAGE TRUST LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2020				
Costs	(64,155)	-	(4,117)	(68,272)
Entries and Attendance	8,310	-	-	8,310
Direct Support	32,100	-	-	32,100
Grants	-	-	34,700	34,700
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>(23,745)</u>	<u>-</u>	<u>30,583</u>	<u>6,838</u>
2019				
Costs	(56,723)	(26,655)	(3,131)	(86,509)
Entries and Attendance	26,740	17,675	-	44,415
Direct Support	33,630	11,852	-	45,482
Grants	-	-	2,000	2,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>3,647</u>	<u>2,872</u>	<u>(1,131)</u>	<u>5,388</u>

Grants received in 2020 includes £19,200 received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Independent Examiner's Fees	<u>542</u>	<u>520</u>

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, 1 Trustee received reimbursement of expenses of £77 (2019 - £NIL).

9. STAFF COSTS

There are no employees other than the Trustees, who did not receive any remuneration (2019 - NIL).

10. DEBTORS

	2020 £	2019 £
Other debtors	94	254
Prepayments and accrued income	6,036	6,269
Other Asset	<hr/>	<hr/>
	<u>5,000</u>	<u>-</u>
	<hr/>	<hr/>
	<u>11,130</u>	<u>6,523</u>

The other asset represents a painting bequeathed to the charity and valued by the trustees with expert advice prior to its intended auction.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	6,181	5,269

12. STATEMENT OF FUNDS**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted Funds				
General Funds - all funds	42,113	72,933	(66,729)	48,317
Restricted Funds				
Apprentice and Endangered Craft fund	2,142	15,500	(1,543)	16,099
Total of funds	44,255	88,433	(68,272)	64,416

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted Funds				
General Funds - all funds	27,427	100,450	(85,764)	42,113
Restricted Funds				
Apprentice and Endangered Craft fund	887	2,000	(745)	2,142
Total of funds	28,314	102,450	(86,509)	44,255

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

SUSSEX HERITAGE TRUST LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current Assets	54,498	16,099	70,597
Creditors due within one year	(6,181)	-	(6,181)
	<u>48,317</u>	<u>16,099</u>	<u>64,416</u>

PRIOR YEAR

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total funds 2019 £
Current Assets	47,742	2,142	49,884
Creditors due within one year	(5,629)	-	(5,629)
	<u>42,113</u>	<u>2,142</u>	<u>44,255</u>