

**REGISTERED COMPANY NUMBER: 204279 (England and Wales)**  
**REGISTERED CHARITY NUMBER:**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Insight Gloucestershire

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

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for the Year Ended 31 March 2021

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Insight Gloucestershire

Report of the Trustees  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

204279 (England and Wales)

**Registered office**

81 Albion Street  
Cheltenham  
Gloucestershire  
GL52 2RZ

**Independent Examiner**

Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Approved by order of the board of trustees on ..... *7th Sept* ..... and signed on its behalf by:

*[Handwritten Signature]*

Trustee

Independent Examiner's Report to the Trustees of  
Insight Gloucestershire

**Independent examiner's report to the trustees of Insight Gloucestershire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

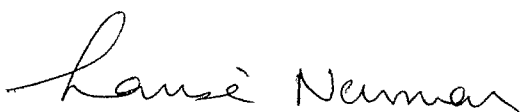
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: ..... 26<sup>th</sup> August 2021 .....

## Chair's Annual Report 2021

I don't think that anyone could have predicted a year ago what has happened since. Like the rest of the world, Insight has felt the impact of Covid 19

The pandemic has had a profound effect on Insight but we have strived to maintain a service to the sight impaired of Gloucestershire where possible. The Outreach offices were closed for the health and safety of everyone as well as our Cheltenham HQ.

Centrally, Steve Martin and his staff have established a pattern of working which meant that when they were unable to access the Insight office, they maintained contact by telephone with clients.

During the periods when office access was possible our staff split into 2 teams to protect the workforce. This meant that if or when a member of the staff required to shield, the other team was able to step in and keep the service going. Clients could still visit later in the year via appointment only and with full safety measures being adhered to.

Meetings of staff members and Trustees have been via Zoom which has proved a useful tool.


We are hopeful that sometime in July 2021, in line with government guidelines. we will be able to resume a familiar pattern of working. Hopefully, our Outreach offices will also be able to re-open.

Insight has benefitted from the government grants available and this has allowed us to maintain our staff numbers. However, as usual, we are very conscious of the demands that will be made on our services this coming year and in future.

We are very aware of the increased need for organisations such as ours given the continuing demand for statutory services.

Hopefully our clubs, coffee mornings, outreach, theatre groups, social activities will once again thrive. I suspect given the length of time people have been isolated they may well need encouragement and support to get out and about once more.

I am hopeful that by the end of the next year I will be presenting a more "normal" report to you. The Trustees remain very aware of the importance to keep our funds at a level which allows us operate and also of the need to find fresh sources of support. I thank the staff and trustees for their work this year and look forward to a positive year ahead.



Ann Lightfoot

Date

Chair of the Board of Trustees

7<sup>th</sup> Sept '21

## Treasurer's Annual Report 2021

I am pleased to report that, notwithstanding the continued pressures that we have all faced over recent months, with the support of all staff and management, we have delivered a satisfactory financial result compared with that of last year.

That said, caution needs to be aired in view of the Governments support that has been received over the past 12 months and the reduction in expenditure as a direct result of our office being closed for majority of the year and our normal support services being unable to continue during lockdown.

Without removing any of the credit that is due in view of the efforts of the General Manager and all staff, who have showed resilience during the continuous changes and challenges this past year, we all now have a part to play to ensure that the next financial year is as successful as the last and that we all consider how we generate increased levels of income for the Charity as well as consider all possibilities for reducing our expenditure.

This past year has proven that we can all quickly and willingly adapt to change, and I would like to see this continue in the way that we operate as a Charity moving forward.

I am excited to see where the next 12 months takes us and look forward to returning to the office over the coming months and spending time with the staff.

As mentioned in previous years, a more proactive approach will be needed to ensure that future income levels are sufficient

to allow us to continue to operate as a Charity and I am looking forward to see where the next 12 months takes us.

Samantha Rosser



Date

18/9/21

Treasurer



Insight Gloucestershire

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		147,841	-	147,841	17,890
Other trading activities	2	129,569	-	129,569	89,964
Investment income	3	<u>6,643</u>	<u>-</u>	<u>6,643</u>	<u>10,577</u>
<b>Total</b>		284,053	-	284,053	118,431
<b>EXPENDITURE ON</b>					
Raising funds		46,977	-	46,977	79,390
<b>Charitable activities</b>					
Information Officer		57,409	-	57,409	62,734
Hospital Service		8,934	-	8,934	2,233
Newsletter		2,646	-	2,646	2,337
Support Costs		72,941	-	72,941	77,025
Other		<u>5,129</u>	<u>-</u>	<u>5,129</u>	<u>6,052</u>
<b>Total</b>		194,036	-	194,036	229,771
Net gains/(losses) on investments		<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>	<u>(5,022)</u>
<b>NET INCOME/(EXPENDITURE)</b>		88,043	-	88,043	(116,362)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>287,964</u>	<u>18,649</u>	<u>306,613</u>	<u>422,975</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>376,007</u></u>	<u><u>18,649</u></u>	<u><u>394,656</u></u>	<u><u>306,613</u></u>

The notes form part of these financial statements

Insight Gloucestershire

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	90,328	-	90,328	91,765
Investments	8	<u>144,657</u>	-	<u>144,657</u>	<u>146,631</u>
		234,985	-	234,985	238,396
<b>CURRENT ASSETS</b>					
Stocks	9	2,334	-	2,334	2,334
Prepayments and accrued income		3,945	-	3,945	1,358
Cash at bank		<u>138,440</u>	<u>18,649</u>	<u>157,089</u>	<u>67,965</u>
		144,719	18,649	163,368	71,657
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,697)	-	(3,697)	(3,440)
<b>NET CURRENT ASSETS</b>		<u>141,022</u>	<u>18,649</u>	<u>159,671</u>	<u>68,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>NET ASSETS</b>		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				376,007	287,964
Restricted funds				<u>18,649</u>	<u>18,649</u>
<b>TOTAL FUNDS</b>				<u>394,656</u>	<u>306,613</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... *14 Sept* ..... and were signed on its behalf by:

*A. Aisopet*

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	<u>129,569</u>	<u>89,964</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,437</u>	<u>1,438</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,890	-	17,890
Other trading activities	89,964	-	89,964
Investment income	<u>10,577</u>	<u>-</u>	<u>10,577</u>
<b>Total</b>	118,431	-	118,431
<b>EXPENDITURE ON</b>			
Raising funds	79,390	-	79,390
<b>Charitable activities</b>			
Information Officer	62,734	-	62,734
Hospital Service	2,233	-	2,233



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Support Costs	77,025	-	77,025
Other	<u>6,052</u>	<u>-</u>	<u>6,052</u>
<b>Total</b>	229,771	-	229,771
Net gains/(losses) on investments	<u>(5,022)</u>	<u>-</u>	<u>(5,022)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(116,362)	-	(116,362)

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	404,326	18,649	422,975
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>287,964</u>	<u>18,649</u>	<u>306,613</u>

7. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>88,892</u>	<u>33,291</u>	<u>16,773</u>	<u>138,956</u>
<b>DEPRECIATION</b>				
At 1 April 2020	-	30,418	16,773	47,191
Charge for year	<u>-</u>	<u>1,437</u>	<u>-</u>	<u>1,437</u>
At 31 March 2021	<u>-</u>	<u>31,855</u>	<u>16,773</u>	<u>48,628</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>88,892</u>	<u>1,436</u>	<u>-</u>	<u>90,328</u>
At 31 March 2020	<u>88,892</u>	<u>2,873</u>	<u>-</u>	<u>91,765</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>394,040</u>
<b>PROVISIONS</b>	
At 1 April 2020	247,409
Revaluation adjustments	<u>1,974</u>
At 31 March 2021	<u>249,383</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>144,657</u>
At 31 March 2020	<u>146,631</u>

There were no investment assets outside the UK.

**9. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>2,334</u>	<u>2,334</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	539	335
Social security and other taxes	2,319	2,404
Pension	<u>839</u>	<u>701</u>
	<u>3,697</u>	<u>3,440</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	287,964	88,043	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>88,043</u>	<u>394,656</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,053	(194,036)	(1,974)	88,043
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>284,053</u>	<u>(194,036)</u>	<u>(1,974)</u>	<u>88,043</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	404,326	(116,362)	287,964
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(116,362)</u>	<u>306,613</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	118,431	(229,771)	(5,022)	(116,362)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>118,431</u>	<u>(229,771)</u>	<u>(5,022)</u>	<u>(116,362)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	404,326	(28,319)	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(28,319)</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	402,484	(423,807)	(6,996)	(28,319)
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>402,484</u>	<u>(423,807)</u>	<u>(6,996)</u>	<u>(28,319)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	12,438	17,428
Gift aid	-	110
Legacies	<u>135,403</u>	<u>353</u>
	147,841	17,890
<b>Other trading activities</b>		
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	129,569	89,964
<b>Investment income</b>		
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>
<b>Total incoming resources</b>	284,053	118,431
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Equipment for resale	4,040	23,570
Grant Application exps	<u>6,836</u>	<u>3,634</u>
	10,876	27,204
<b>Other trading activities</b>		
Fundraising Expenses	16,715	17,350
Directors / Office Salaries	7,056	7,056
Administration	4,844	4,476
Premises	<u>7,486</u>	<u>23,304</u>
	36,101	52,186
<b>Charitable activities</b>		
Visiting Service Salary Costs	59,949	51,372
Social security	5,524	6,273
Insurance	1,346	1,802
Newsletter	2,646	2,337
Administration	55,049	63,579
Carried forward	<u>124,514</u>	<u>125,363</u>

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>Charitable activities</b>		
Brought forward	124,514	125,363
Subscriptions	284	264
Volunteers Costs	-	30
Computer Costs	<u>14,173</u>	<u>11,939</u>
	138,971	137,596
<b>Other</b>		
200 Club	520	410
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	1,437	1,437
<b>Finance</b>		
Bank charges	422	1,116
<b>Information technology</b>		
Computer training	1,100	4,180
<b>Governance costs</b>		
Accountancy and legal fees	966	1,994
Pensions	<u>3,643</u>	<u>3,648</u>
	<u>4,609</u>	<u>5,642</u>
Total resources expended	<u>194,036</u>	<u>229,771</u>
<b>Net income/(expenditure) before gains and losses</b>	90,017	(111,340)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(1,974)</u>	<u>(5,022)</u>
<b>Net income/(expenditure)</b>	<u><u>88,043</u></u>	<u><u>(116,362)</u></u>

Insight Gloucestershire

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		147,841	-	147,841	17,890
Other trading activities	2	129,569	-	129,569	89,964
Investment income	3	<u>6,643</u>	<u>-</u>	<u>6,643</u>	<u>10,577</u>
<b>Total</b>		284,053	-	284,053	118,431
<b>EXPENDITURE ON</b>					
Raising funds		46,977	-	46,977	79,390
<b>Charitable activities</b>					
Information Officer		57,409	-	57,409	62,734
Hospital Service		8,934	-	8,934	2,233
Newsletter		2,646	-	2,646	2,337
Support Costs		72,941	-	72,941	77,025
Other		<u>5,129</u>	<u>-</u>	<u>5,129</u>	<u>6,052</u>
<b>Total</b>		194,036	-	194,036	229,771
Net gains/(losses) on investments		<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>	<u>(5,022)</u>
<b>NET INCOME/(EXPENDITURE)</b>		88,043	-	88,043	(116,362)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>287,964</u>	<u>18,649</u>	<u>306,613</u>	<u>422,975</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>376,007</u></u>	<u><u>18,649</u></u>	<u><u>394,656</u></u>	<u><u>306,613</u></u>

The notes form part of these financial statements

Insight Gloucestershire

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	90,328	-	90,328	91,765
Investments	8	<u>144,657</u>	-	<u>144,657</u>	<u>146,631</u>
		234,985	-	234,985	238,396
<b>CURRENT ASSETS</b>					
Stocks	9	2,334	-	2,334	2,334
Prepayments and accrued income		3,945	-	3,945	1,358
Cash at bank		<u>138,440</u>	<u>18,649</u>	<u>157,089</u>	<u>67,965</u>
		144,719	18,649	163,368	71,657
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,697)	-	(3,697)	(3,440)
<b>NET CURRENT ASSETS</b>		<u>141,022</u>	<u>18,649</u>	<u>159,671</u>	<u>68,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>NET ASSETS</b>		<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	<u>306,613</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				376,007	287,964
Restricted funds				<u>18,649</u>	<u>18,649</u>
<b>TOTAL FUNDS</b>				<u>394,656</u>	<u>306,613</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... *14 Sept* ..... and were signed on its behalf by:

*A. Aisopet*

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	<u>129,569</u>	<u>89,964</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,437</u>	<u>1,438</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,890	-	17,890
Other trading activities	89,964	-	89,964
Investment income	<u>10,577</u>	<u>-</u>	<u>10,577</u>
<b>Total</b>	118,431	-	118,431
<b>EXPENDITURE ON</b>			
Raising funds	79,390	-	79,390
<b>Charitable activities</b>			
Information Officer	62,734	-	62,734
Hospital Service	2,233	-	2,233



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted fund £	Restricted fund £	Total funds £
Support Costs	77,025	-	77,025
Other	<u>6,052</u>	<u>-</u>	<u>6,052</u>
<b>Total</b>	229,771	-	229,771
Net gains/(losses) on investments	<u>(5,022)</u>	<u>-</u>	<u>(5,022)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(116,362)</b>	<b>-</b>	<b>(116,362)</b>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	404,326	18,649	422,975
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>287,964</u>	<u>18,649</u>	<u>306,613</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>88,892</u>	<u>33,291</u>	<u>16,773</u>	<u>138,956</u>
<b>DEPRECIATION</b>				
At 1 April 2020	-	30,418	16,773	47,191
Charge for year	<u>-</u>	<u>1,437</u>	<u>-</u>	<u>1,437</u>
At 31 March 2021	<u>-</u>	<u>31,855</u>	<u>16,773</u>	<u>48,628</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>88,892</u>	<u>1,436</u>	<u>-</u>	<u>90,328</u>
At 31 March 2020	<u>88,892</u>	<u>2,873</u>	<u>-</u>	<u>91,765</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>394,040</u>
<b>PROVISIONS</b>	
At 1 April 2020	247,409
Revaluation adjustments	<u>1,974</u>
At 31 March 2021	<u>249,383</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>144,657</u>
At 31 March 2020	<u>146,631</u>

There were no investment assets outside the UK.

**9. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>2,334</u>	<u>2,334</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	539	335
Social security and other taxes	2,319	2,404
Pension	<u>839</u>	<u>701</u>
	<u>3,697</u>	<u>3,440</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	287,964	88,043	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>88,043</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,053	(194,036)	(1,974)	88,043
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>284,053</u>	<u>(194,036)</u>	<u>(1,974)</u>	<u>88,043</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	404,326	(116,362)	287,964
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(116,362)</u>	<u>306,613</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	118,431	(229,771)	(5,022)	(116,362)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>118,431</u>	<u>(229,771)</u>	<u>(5,022)</u>	<u>(116,362)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	404,326	(28,319)	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>422,975</u>	<u>(28,319)</u>	<u>394,656</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	402,484	(423,807)	(6,996)	(28,319)
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>402,484</u>	<u>(423,807)</u>	<u>(6,996)</u>	<u>(28,319)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	12,438	17,428
Gift aid	-	110
Legacies	<u>135,403</u>	<u>353</u>
	147,841	17,890
<b>Other trading activities</b>		
Fundraising events	242	4,341
Equipment Sales	5,043	23,924
Grants from Charitable Trusts	43,730	58,927
200 Club	2,028	2,772
HMRC Covid Grant	<u>78,526</u>	<u>-</u>
	129,569	89,964
<b>Investment income</b>		
and unit trusts in UK	6,642	10,577
Deposit account interest	<u>1</u>	<u>-</u>
	<u>6,643</u>	<u>10,577</u>
<b>Total incoming resources</b>	284,053	118,431
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Equipment for resale	4,040	23,570
Grant Application exps	<u>6,836</u>	<u>3,634</u>
	10,876	27,204
<b>Other trading activities</b>		
Fundraising Expenses	16,715	17,350
Directors / Office Salaries	7,056	7,056
Administration	4,844	4,476
Premises	<u>7,486</u>	<u>23,304</u>
	36,101	52,186
<b>Charitable activities</b>		
Visiting Service Salary Costs	59,949	51,372
Social security	5,524	6,273
Insurance	1,346	1,802
Newsletter	2,646	2,337
Administration	55,049	63,579
Carried forward	<u>124,514</u>	<u>125,363</u>

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>Charitable activities</b>		
Brought forward	124,514	125,363
Subscriptions	284	264
Volunteers Costs	-	30
Computer Costs	<u>14,173</u>	<u>11,939</u>
	138,971	137,596
<b>Other</b>		
200 Club	520	410
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	1,437	1,437
<b>Finance</b>		
Bank charges	422	1,116
<b>Information technology</b>		
Computer training	1,100	4,180
<b>Governance costs</b>		
Accountancy and legal fees	966	1,994
Pensions	<u>3,643</u>	<u>3,648</u>
	<u>4,609</u>	<u>5,642</u>
Total resources expended	<u>194,036</u>	<u>229,771</u>
<b>Net income/(expenditure) before gains and losses</b>	90,017	(111,340)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(1,974)</u>	<u>(5,022)</u>
<b>Net income/(expenditure)</b>	<u><u>88,043</u></u>	<u><u>(116,362)</u></u>