

**STREETSMART - ACTION FOR THE HOMELESS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

STREETSMART - ACTION FOR THE HOMELESS

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STREETSMART - ACTION FOR THE HOMELESS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2020**

Trustees	W Sieghart R Boycott M Sturridge N Emley
Charity registered number	1071657
Principal office	83 Clerkenwell Road London EC1R 5AR
Accountants	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
Bankers	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

STREETSMART - ACTION FOR THE HOMELESS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2020

The Trustees present their annual report together with the financial statements of the Streetsmart - Action For The Homeless for the year 1 June 2019 to 31 May 2020.

Structure, governance and management

a. Constitution

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The day to day running of the Trust is managed by the Secretary under the guidance and control of the Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Trust can operate.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

b. Strategies for achieving objectives

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1.00 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1.00 per room contribution.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2020

Objectives and activities (continued)

c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focussing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Surplus funds retained at the year end amounted to £275,562 (2019 - £313,053). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £808,040 (2019 - £787,104). As mentioned above, the Trust received sponsorship from Land Aid amounting to £100,000 (2019 - 156,500) to cover it's running costs. Together with bank interest received the total incoming resources for the year amounted to £909,871 (2019 - £943,604).

Total expenditure amounted to £947,362 (2019 - £859,740). This is made up of direct charitable expenditure of £804,070 (2019 - £738,530) and management and administration costs of £143,292 (2019 - £121,210).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2020

Achievements and performance

a. Review of activities

The Trustees consider that the performance of the Trust this year has been satisfactory. The number of restaurants, pubs and hotels participating in StreetSMART at the year end was 538 (2019 - 602). The project includes restaurants in Bath, Bedfordshire, Buckinghamshire, Berkshire, Birmingham, Brighton and Hove, Bristol, Cambridgeshire Cornwall, Edinburgh, Glasgow, Hampshire, Leeds, London, Manchester, Newcastle-upon-Tyne, Nottingham, Oxford, Southend-On-Sea, Surrey and Wakefield. All sums raised in respective cities are donated to charitable organisations in those cities.

The Trust obtained sponsorship from Land Aid in the year. The money specifically covers the Trust's administration and promotional costs. Accordingly the income and related expenditure are disclosed as a restricted fund.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 October 2021 and signed on their behalf by:



W Sieghart
Trustee

STREETSMART - ACTION FOR THE HOMELESS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2020

Independent Examiner's Report to the Trustees of Streetsmart - Action For The Homeless ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Certified Chartered Accountants,, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 14 October 2021

S Brennan FCCA

Sopher+ Co LLP
Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Charitable activities	3	100,000	809,871	909,871	943,604
Expenditure on:					
Charitable activities		143,292	804,070	947,362	859,740
Net movement in funds before other recognised gains					
		(43,292)	5,801	(37,491)	83,864
		(43,292)	5,801	(37,491)	83,864
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		73,862	239,191	313,053	229,189
Net movement in funds		(43,292)	5,801	(37,491)	83,864
Total funds carried forward		30,570	244,992	275,562	313,053

The notes on pages 9 to 16 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 MAY 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	9	36,717	264
Cash at bank and in hand		595,722	314,590
		<u>632,439</u>	<u>314,854</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(356,877)	(1,801)
		<u>275,562</u>	313,053
Net current assets		<u>275,562</u>	<u>313,053</u>
Total net assets		<u><u>275,562</u></u>	<u><u>313,053</u></u>
 Charity funds			
Restricted funds	11	30,570	73,862
Total unrestricted funds	11	244,992	239,191
		<u>275,562</u>	<u>313,053</u>
Total funds		<u><u>275,562</u></u>	<u><u>313,053</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 October 2021 and signed on their behalf by:



W Sieghart

The notes on pages 9 to 16 form part of these financial statements.

STREETSMART - ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at 83 Clerkenwell Road, London, EC1R 5AR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action For The Homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

3. Income from charitable activities

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities	100,000	809,871	909,871
	<u>100,000</u>	<u>809,871</u>	<u>909,871</u>
	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Income from charitable activities	156,500	787,104	943,604
	<u>156,500</u>	<u>787,104</u>	<u>943,604</u>

4. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants to institutions	804,070	804,070
	<u>804,070</u>	<u>804,070</u>
	Grants to Institutions 2019 £	Total funds 2019 £
Grants to institutions	738,530	738,530
	<u>738,530</u>	<u>738,530</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Grant-making activities

The Charity has made the following material grants to institutions during the year:

Grants to institution	2020	2019
	£	£
Ace of Clubs	-	15,000
The Felix Project	220,670	220,000
Brixton Soup Kitchen	-	7,000
Caravan Drop	6,500	6,000
Cardinal Hume	-	20,000
Caring for Life	4,400	7,100
Caring in Bristol	-	4,000
Centerpoint	46,800	50,000
C4WS Homeless Project	-	15,000
Centrepoint Manchester	7,000	-
Clock Tower Sanctuary	-	2,000
Connection of St Martin-In-The-Fields	-	10,000
Cyrenians Edinburgh	12,000	12,000
Depaul UK Lonodn	-	20,000
Doorstep	-	10,000
Evolve Housing & Support	-	19,230
Framework Housing Association	-	3,000
Glass Door	10,000	10,000
Groundswell UK	15,000	25,000
Harp - Southend	-	3,000
Herts Young Homeless	4,500	5,000
House of St Barnabas	-	25,000
Hospitality Action	-	11,000
Hackney Families Project	-	20,000
Homless Oxforsshire	700	-
Julian House Bristol	1,000	-
Llamau Cardif	500	500
Leeds Women's Aid	-	7,100
Land Aid London	376,300	-
Land Aid Bedford	1,500	-
Land Aid Birmingham	12,000	-
Land Aid Brighton	3,000	-
Land Aid Bristol	8,100	-
Land Aid Cambridge	800	-
Land Aid Cornwall	2,000	-
Land Aid Edinburgh	9,500	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Land Aid Leeds & Bradford	11,200	-
Land Aid Manchester	21,700	-
Land Aid Newcastle	5,300	-
Land Aid Norfolk	2,200	-
Land Aid Nottingham	1,200	-
Land Aid Southend	1,200	-
Margins Project	-	10,000
New Horizon	-	20,000
North London Action for the Homeless	-	5,000
Off the Fence	-	2,000
Oasis Aquila Housing	-	2,800
One 25	-	4,000
Only a Pavement Away	-	2,000
Passage	-	10,000
Providence Row	-	20,000
Robes	-	10,000
Running Charity	-	20,000
Shelter From The Storm	10,000	15,000
Spear	-	5,800
Step by Step Hampshire	3,000	-
SMART - Bedford	-	1,600
St Basils	-	17,000
St Georges Crypt	-	7,100
St Martins Housing Trust_Norwich	-	1,500
St Mungos Broadway	-	4,000
St Petroc's Society	-	1,200
Step by Step - Hants	-	4,000
Streetwise Opera	-	12,000
The People Kitchen	-	2,800
The Mayor's Homelessness Fund	-	27,000
The Brick Manchester	6,000	-
West London Day Centre	-	5,000
YMCA	-	1,800
	-	-
	804,070	738,530

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

5. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Restricted and unrestricted funds	804,070	143,292	947,362

	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Restricted and unrestricted funds	738,530	121,210	859,740

Analysis of support costs

	Restricted funds 2020 £	Total funds 2020 £
Personnel costs	92,157	92,157
Other costs	51,135	51,135
	143,292	143,292

	Restricted funds 2019 £	Total funds 2019 £
Personnel costs	82,891	82,891
Other costs	38,319	38,319
	121,210	121,210

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

6. Governance cost

	2020 £	2019 £
Bank charges	223	125
Accountancy fee	1,800	2,100
	<u><u> </u></u>	<u><u> </u></u>

7. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Employee	1	1
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 May 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	5,817	264
Prepayments and accrued income	30,900	-
	<u><u> </u></u>	<u><u> </u></u>
	36,717	264
	<u><u> </u></u>	<u><u> </u></u>

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	16,256	-
Accruals and deferred income	340,621	1,801
	<u>356,877</u>	<u>1,801</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2019 £	Income £	Expenditure £	Balance at 31 May 2020 £
Unrestricted funds				
General Funds - all funds	239,191	809,871	(804,070)	244,992
	<u>239,191</u>	<u>809,871</u>	<u>(804,070)</u>	<u>244,992</u>
Restricted funds				
Restricted Funds - all funds	73,862	100,000	(143,292)	30,570
	<u>73,862</u>	<u>100,000</u>	<u>(143,292)</u>	<u>30,570</u>
Total of funds	<u>313,053</u>	<u>909,871</u>	<u>(947,362)</u>	<u>275,562</u>

12. Related party transactions

During the year the Trustees paid fees of £39,000 (2019 - £39,000) to G Pougnet, the secretary of the Trustees.